

Corporate Super Fund

Benefits of a Corporate Super

A well run Corporate Super program can save a business a huge amount of time in administrating individual super funds. In our experience, most existing Corporate Super programs are poorly administered with members paying fees that are too high, often upwards of 3% in contribution fees.

Background to Super Funds

Since “choice” in super was introduced many employers assumed their employees would move their superannuation into funds of their own choice. Whilst a few did, it has been well documented that many chose not to and have remained with the Corporate Super program.

Many Corporate Super programs that are currently in place are not actively managed by a qualified Financial Adviser. Therefore, these funds may be experiencing under performance and are being over charged. What many employers don't realise is that the fee structure that is built into the fund actually includes a portion to cover some or all of the adviser's time.

Our Experience

Grant Thornton's Wealth Investment Management (WIM) team are experienced in advising on Corporate Super Funds and have negotiated successfully with fund providers to obtain better deals for our clients and their Corporate Super Fund members.

Our Services

As a WIM specialist appointed as adviser to a fund, we act on our client's behalf to ensure:

- Higher insurance automatic acceptance levels (AAL's) for Life/TPD and Income Protection Insurance
- Lower annual and monthly member fees
- Member spouse inclusion for group insurance rates
- Zero Contribution fees
- Full Advisory service (depending on current fee structure)

The Grant Thornton WIM team deals with all the major providers of Corporate Super, ensuring that we can negotiate using leverage from competitors as we retain our independence.

For advice on your company's Corporate Super Fund please contact: -

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