



Barbeques Galore Pty Limited
ACN 008 577 759 and
Associated Entities
(as listed in Schedule 1)

(All Administrators Appointed)
(All Receivers & Managers Appointed)
(Collectively “the Companies” or “the Group”)

Voluntary Administrators’ Report

14 May 2026

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Schedule 1 – “Associated Entities”

No.	Company Name	ACN
1	Barbeques Galore Pty Limited	008 577 759
2	Barbeques Galore (Aust) Pty Limited	001 354 454
3	Barbeques Galore Services Pty Limited	002 060 335
4	Bosmana Pty. Limited	007 903 022
5	Cook-On Gas Products (Australia) Pty Ltd	001 532 912
6	Cougar Leisure Products Pty Limited	005 669 198
7	Douglas Manufacturing Pty Ltd	002 177 424
8	G.L.G. Australia Pty Limited	001 185 002
9	Galore Group Nominees Pty. Limited	003 352 949
10	Galore Pty Limited	001 819 852
11	Park-Tec Engineering Pty Ltd	001 387 382
12	Pricotech Leisure Brands Pty Limited	002 060 273
13	Redgun Pty Ltd	002 065 330
14	The Galore Group (International) Pty Limited	001 753 073
15	Vilbrent Pty Ltd	002 055 567

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Glossary

1903 Partners LLC	The DOCA Proponent and affiliate of the Gordon Brothers group
AASB	Australian Accounting Standards Board
Act	Corporations Act 2001 (Cth)
Administrators / Voluntary Administrators	Philip Campbell-Wilson, Lisa Gibb and Matthew James Byrnes, Joint and Several Voluntary Administrators of the Companies appointed under Part 5.3A of the Corporations Act 2001
AEST	Australian Eastern Standard Time
AIIPAAP	All Present and After-Acquired Property
Ankura	Ankura Consulting (Australia) Pty Ltd
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities and Investments Commission
ATO	Australian Taxation Office
BAS	Business Activity Statement
c.	Circa
CBA	Commonwealth Bank of Australia
Companies	Barbeques Galore Pty Limited ACN 008 577 759 and Associated Entities (as listed in Schedule 1)
COGS	Costs of Goods Sold
COI	Committee of Inspection
Court	Supreme Court of New South Wales
CT	Creditors' Trust
CT Fund	Creditors' Trust Fund. The DOCA Proponent's contribution held by the Trustees for the purposes of administering in accordance with the terms of the Creditors' Trust Deed.
DEWR	Department of Employment and Workplace Relations

DOCA	Deed of Company Arrangement under Part 5.3A of the Act
DOCA Proponent	1903 Partners LLC, and affiliate of the Gordon Brothers group
Directors	Steven Phillip James Evans, David White and Mark Dewar. Refer to Appendix H for a breakdown of the directorships on an entity by entity basis.
DIRRI	Declaration of Independence, Relevant Relationships and Indemnities
ERP	Enterprise Resource Planning
ERV	Estimated realisable value
EY	Ernst & Young
FEG Scheme	Fair Entitlements Guarantee Scheme
First Meeting	First Concurrent Meeting of Creditors of the Companies held on 24 February 2026 via virtual facilities.
FY	Financial year ended
FY26 YTD	Financial year to date ended 31 January 2026
GBG US	GBG US NewCo, LLC, a Gordon Brothers-controlled acquisition vehicle
GM	Gross Margin
Group	Barbeques Galore Pty Limited ACN 008 577 759 and Associated Entities (as listed in Schedule 1)
GST	Goods and Services Tax
Initial Notice	Initial Notification to Creditors dated 12 February 2026
IPR	Insolvency Practice Rules (Corporations) 2016
K	Thousands
M	Millions
NBIOs	Non-binding indicative offers
PAYG	Pay As You Go

Glossary (cont.)

PMSI	Purchase money security interest
POD	Proof of Debt
Portal	Insol6 Insolvency Creditor Portal
PPSR	Personal Property Securities Register
Prospective Financial Information	Financial information based on assumptions about events that may occur in the future. Highly subjective in nature and its preparation requires the exercise of considerable judgement.
Quadrant	Quadrant Private Equity
Receivers	Quentin Olde, Liam Healey and Luke Pittorino of Ankura Consulting (Australia) Pty Ltd, Joint and Several Receivers and Managers of the Companies
RBA	Running Balance Account
Relation Back Period	The six (6) month period prior to commencement of the Administration, being 12 August 2025 to 12 February 2026
ROCAP	Report on Company Activities and Property
ROT	Retention of Title
ROU	Right of use
Second Meeting	Second Concurrent Meeting of Creditors of the Companies pursuant to section 439A(5) of the Act to be held via virtual meeting facilities on Friday 22 May 2026
Secured Lender	1903 Partners LLC, the DOCA Proponent and affiliate of the Gordon Brothers group
Voluntary Administrators' Report	<p>A report on a company's business, property, affairs and financial circumstances required to be given to creditors pursuant to Section 75-225 of the Insolvency Practice Rules.</p> <p>A statement pursuant to Section 75-225(3)(b) of the Insolvency Practice Rules, setting out the Administrators' opinion and reasons as to each of the options available under Section 439C of the Act in respect of a company's future.</p>
USD	United States Dollar

01 Introduction

Appointment and Creditors Meetings

Appointment of Administrators and Receivers and Managers

- Philip Campbell-Wilson, Lisa Gibb and Matthew Byrnes were appointed Joint and Several Voluntary Administrators (**Administrators**) of the Companies pursuant to Part 5.3A of the Corporations Act 2001 (Cth) (**Act**) on 12 February 2026 by resolutions of the Companies' directors, Steven Phillip James Evans, David White and Mark Dewar (**Directors**).
- The purpose of the appointment of an administrator is to allow for an independent insolvency practitioner to take control of and investigate the affairs of an insolvent company. During that time creditors' claims are put on hold. At the end of that period, we are required to provide creditors with information and recommendations to assist creditors to decide upon the Companies' future.
- Quentin Olde, Liam Healey and Luke Pittorino of Ankura Consulting (Australia) Pty Ltd (**Ankura**) were appointed Joint and Several Receivers and Managers (**Receivers**) by 1903 Partners LLC (an affiliate of the Gordon Brothers group) (the **Secured Lender** and the **DOCA Proponent**) on 12 February 2026. The Receivers have continued to trade on the business while running a sale of business process.

First Concurrent Meeting of Creditors

- The First Concurrent Meeting of Creditors of the Companies (**First Meeting**) was held on 24 February 2026 by way of virtual meeting facilities.
- At the First Meeting:
 - There were no nominations for an alternate administrator. Accordingly, Philip Campbell-Wilson, Lisa Gibb and Matthew Byrnes continued to act as Administrators of the Companies; and
 - Creditors resolved not to appoint a Committee of Inspection (**COI**) for any of the Companies.

Extension of Convening Period

- As outlined in our circular to creditors dated 9 March 2026, the Administrators applied to the Supreme Court of New South Wales for an extension of the convening period within which they are required to convene the Second Concurrent Meeting of Creditors pursuant to section 439A(5) of the Act (**Second Meeting**).
- The application was made to allow sufficient time for the Receivers to progress the sale of business process, including:
 - Engaging with potential purchasers;
 - Facilitating due diligence;

- Assessing indicative non-binding and potentially binding offers; and
- Considering any potential Deed of Company Arrangement (**DOCA**) proposal that may maximise value for creditors.
- The Administrators were of the view that the extension of the convening period would not unduly prejudice creditors of the Companies, and that the extension to support the sale of business process was likely in the best interests of creditors.
- On 10 March 2026, Justice Black of the Supreme Court of New South Wales (**Court**) granted an extension of the convening period up to and including 12 June 2026.
- The Administrators are required to hold the Second Meeting within five (5) business days from this date.
- A copy of the orders and documentation relied upon in the Administrators' application was included in the circular to creditors dated 11 March 2026.

Second Concurrent Meeting of Creditors

- The Second Meeting is to be held via virtual meeting facilities at **12:00PM Australian Eastern Standard Time (AEST) on Friday, 22 May 2026**.
- The Second Meeting will be open to creditors for questions and general discussion. Should you wish to have us address any particular issue in detail, please advise us prior to the date of the Second Meeting. This will allow sufficient time to prepare a detailed response to your question(s).
- At the Second Meeting, creditors will be asked to make a decision in respect of the future of the Companies by passing resolutions with respect to the options available to them, being:
 - The Companies enter a DOCA;
 - The Companies be placed into Liquidation, or
 - Control of the Companies be returned to their respective Directors.
- As at the date of this report, we have received one DOCA proposal from the DOCA Proponent, the terms of which are outlined in detail at Section 7.
- Based upon the information available to the Administrators as at the date of issuing this report, together with the likely outcome to creditors in a DOCA scenario compared to a Liquidation scenario, we recommend that creditors vote that the Companies execute a DOCA.

Report to Creditors

Report to Creditors

- The purpose of this report is to provide creditors with sufficient information for them to make an informed decision about the future of the Companies, including:
 - Background information about the Companies and the circumstances leading to the Administrators' appointment;
 - The work undertaken by the Administrators to date and the findings from our preliminary investigations;
 - Details of the trading of the business and the sale process that was conducted by the Receivers;
 - Details of the proposed DOCA by the DOCA Proponent;
 - An estimate of the likely return to creditors in various scenarios, based on the information presently available; and
 - The options available to creditors and our opinion in respect of each of those options.

Investigations Undertaken

- In the time available to us, we have undertaken the following investigations in preparing this report and forming our preliminary views and recommendation:
 - Reviewed the Companies' management accounts and general ledger for the period from financial year (FY) FY23 to 31 January 2026;
 - Reviewed the Companies' audited financial statements for the period FY23 to FY25;
 - Obtained and reviewed the Directors' Report on Company Activities and Property (ROCAP);
 - Reviewed the Companies' books and records, including bank statements, board minutes, taxation and other records;
 - Conducted searches of publicly available registers including both the Australian Securities and Investments Commission (ASIC) and Personal Property Securities Register (PPSR) databases;
 - Held discussions with the Directors, senior management and other parties with knowledge of the Companies' operations and affairs; and
 - Written to all known creditors (including the secured creditors) seeking submissions of their claims and information regarding their claims.

Information Relied Upon

- In preparing this report, we have relied on information obtained from numerous parties, including:
 - Discussions with the Directors and management of the Companies;
 - Discussions with the Receivers in relation to trading performance and the sale of business process;
 - Discussions and correspondence with creditors and other stakeholders of the Companies;
 - Information available from public sources, such as ASIC and the PPSR; and
 - A review of the Companies' books and records provided to date.

Limitations and Qualifications

- Whilst we have no reason to doubt the accuracy of any information, we have not conducted an audit or independently verified all information relied upon in preparing this report. Accordingly, we reserve the right to amend or revise our conclusions should further material information become available or should the information provided to us prove to be incomplete or inaccurate.
- The statutory timeframes applicable to a voluntary administration do not permit the Administrators to undertake a full and detailed investigation of all potential insolvent trading and voidable transaction claims. Should the Companies be placed into Liquidation, further investigations may be undertaken by the liquidators, subject to funding being available.
- In the event of a Liquidation, this report will form the basis of further investigations and reporting. Those investigations may include public examinations of the Directors, officers or other persons with knowledge of the Companies' examinable affairs, where considered appropriate.
- In our view, this report provides sufficient information to creditors to allow them to make an informed decision as to the Companies' future and allows us to make a reasoned and fair recommendation based upon our opinions and the options available to creditors.
- At the Second Meeting to be held on **22 May 2026**, creditors will be asked to make a decision by passing resolutions in respect of options available to them. In this report we have recommended to creditors that the Companies enter into a DOCA and detailed why this option is, in our opinion, in creditors' best interests.

Compliance, Independence and Communications

Compliance with Best Practice

- We confirm that this report complies with the statements of best practice issued by the Australian Restructuring Insolvency and Turnaround Association (**ARITA**), with regard to content of the Voluntary Administrators' report and the Code of Professional Practice with regard to remuneration.

Independence

- As disclosed in our Initial Notification to Creditors dated 12 February 2026 (**Initial Notice**), we undertook a proper assessment of the risks in relation to our independence prior to accepting the appointment. Our assessment identified no real or potential risk to our independence.
- A copy of the Declaration of Independence, Relevant Relationships and Indemnities (**DIRRI**) is enclosed at **Appendix B** for your information.
- We confirm that there have not been changes to the **DIRRI** provided in the Initial Notice.

Communications with Various Parties

- Since our appointment, we have liaised with a range of stakeholders in connection with the Administrations, including:
 - Creditors of the Companies (including employees), through the issuance of circulars and responses to enquiries;
 - The Directors and management of the Companies, to obtain information regarding the business, financial position and circumstances leading to the Administrations;
 - The Receivers, to obtain updates regarding trading performance, employee matters and the sale process; and
 - The Commonwealth Department of Employment and Workplace Relations (**DEWR**) which administers the Fair Entitlements Guarantee Scheme (**FEG Scheme**).

Disclaimer

- In reviewing this report, creditors should note the following:
 - This report is based on information from the books, records and other information provided by the Directors, the Companies' management and the Receivers and Managers. Whilst we reviewed the information, there has been no independent verification of the information.
 - In considering the options available to creditors and formulating our recommendations, we have necessarily made forecasts of asset realisations and total creditors. These forecasts and estimates may change. Whilst the forecasts and estimates are the result of our and the Receivers best assessments in the circumstances, creditors should note that the outcome for creditors may differ from the information provided in this report.
 - This report is not for general circulation, publication, reproduction or any use other than to assist creditors in evaluating their position as creditors and must not be disclosed without our prior approval.
 - As Administrators, we do not assume or accept any responsibility for any liability or loss sustained by any creditor or any other party as a result of the circulation, publication, reproduction or any use of this report beyond that permitted above.
 - The statements and opinions given in this report are given in good faith and in the belief that such statements are not false or misleading. Except where otherwise stated, we reserve the right to alter any conclusions reached on the basis of any changed or additional information which may be provided to us between the date of this report and the date of the Second Meeting.
 - Neither the Administrators, nor any member or employee thereof are responsible in any way whatsoever to any person in respect of any errors in this report arising from incorrect information.
 - Creditors must seek their own independent legal advice as to their rights and the options available to them at the Second Meeting.

02 Executive Summary

Executive Summary

Introduction

Refer to Section 1

- Philip Campbell-Wilson, Lisa Gibb and Matthew James Byrnes were appointed Joint and Several Voluntary Administrators of the Companies on 12 February 2026 pursuant to section 436A of the Act. 6
- On the same day, Receivers from Ankura were appointed over the Companies by the Secured Lender. The Administrations and Receivership appointments have since operated concurrently.
- The First Meeting was held on 24 February 2026 via virtual meeting facilities. At the First Meeting, the appointment of the Administrators was confirmed, and creditors resolved not to appoint a COI.
- The Administrators applied to the Court for an extension of the convening period pursuant to section 439A(5) of the Act.
- The Court granted an extension to 12 June 2026, requiring the Second Meeting to be held within five (5) business days thereafter.

Background information

Refer to Section 3

- The Group was established in 1977 and operates a national retail network across all Australian states and territories, comprising of approximately 68 company-owned stores, 27 franchise locations and an online platform, supported by circa. (c.) 510 employees at the date of appointment. 15
- The Group comprises 15 legal entities operating as an integrated business under an ASIC Class Order and deed of cross-guarantee, with centralised management, shared systems and cross-collateralised assets and liabilities across the Group.
- Over the past 18–24 months the Group experienced materially deteriorating trading conditions, including weakened consumer demand, increased competition, supply-chain disruption, elevated logistics costs and significant stock overhang which collectively impacted margins, inventory turnover and working-capital availability.
- In December 2025, GBG US NewCo, LLC (a Gordon Brothers-controlled acquisition vehicle) (**GBG US**) acquired the Group from Quadrant Private Equity (**Quadrant**) and obtained comprehensive security rights.
- Following ongoing liquidity pressures and unsuccessful attempts to secure additional funding to support the business, the Directors resolved that the Group was insolvent and appointed Voluntary Administrators on 12 February 2026.

Trading During the Administration and Sale of Business

Refer to Section 4

- Following the appointment of Receivers on 12 February 2026, the business continued to trade on a business-as-usual basis to preserve value and support a sale of business process and/or alternative restructuring option. 28
 - The Receivers have advised that customer traffic, promotional uptake and supplier engagement have remained broadly stable in the period since their appointment.
 - Since their appointment, the Receivers have conducted an accelerated sale process for the business which resulted in strong initial interest.
 - After significant engagement with interested parties and consideration of potential offers, two (2) third-party proposals were advanced and formal offers were received.
 - Unfortunately, neither proposal was considered capable of delivering a superior outcome to creditors than a DOCA or Liquidation scenario.
 - A recapitalisation proposal via a DOCA was received from the DOCA Proponent, which, following assessment, was determined to provide the highest and most certain return to creditors relative to both third-party sale proposals and a Liquidation scenario.
 - Accordingly, the DOCA is considered to represent the most commercially viable outcome, maximising value to creditors while facilitating the continued operation of the business.
-

Executive Summary (cont.)

Actions Undertaken to Date

Refer to Section 5

- In addition to the trading activities overseen by the Receivers, the Administrators and their staff have undertaken a range of statutory, investigative and administrative tasks since appointment. The list below is not exhaustive, and creditors should refer to Section 5 of this report for a more detailed breakdown.
 - **Securing Assets** - Writing to all major banks requesting details of accounts held by the Companies and securing available account information. Coordinating with the Receivers regarding asset control, stock, and the treatment of PPSR and retention of title (**ROT**) claims during the concurrent appointments.
 - **Statutory Tasks** - Issuing the Initial Notice, convening the First Meeting, attending to various lodgements with ASIC, conducting preliminary investigations into the Companies' affairs, financial position and circumstances leading to the Voluntary Administration and preparing this Voluntary Administrators' Report to creditors.
 - **Employees** - Issuing notification of the appointment, responding to queries, liaising with the DEWR and working closely with the Receivers regarding calculation of employee entitlements and to ensure clear communication about ongoing employment arrangements.
 - **Secured Creditors** - Conducting PPSR searches of all fifteen (15) entities and corresponding with secured creditors to confirm their registrations, their claims against the Companies and reviewing supporting documentation.
 - **Unsecured Creditors** - Notifying unsecured and statutory creditors of appointment, responding to significant volumes of creditor enquiries and assisting creditors with Proof of Debt (**POD**) requirements, assessing claims where necessary and maintaining ongoing communication.
 - **Communication with Receivers** - Holding regular meetings and calls with the Receivers to obtain updates on trading performance, supplier discussions, employee matters and the sale-of-business process, coordinating on key issues that affect both appointments.
 - **Directors** - Liaising with the Directors and C-Suite regarding information requests and trade updates.
 - **DOCA** - Reviewing, clarifying and undertaking negotiations regarding terms.

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Offences, Voidable transactions and insolvent trading

Refer to Section 6

- For general information about offences under the Act, please refer to the enclosed ARITA creditor information sheet, at **Appendix A** of this report.
- Offences**
- Our preliminary investigations have not identified any breaches by the Directors under the Act.
- Insolvent Trading**
- Our preliminary investigations indicate the Companies may have been insolvent at various times between June 2024 and the date of appointment, however we note the Directors appear to have taken active steps to address the Companies' financial position during the identified periods of financial distress. In a Liquidation scenario, further investigations would be undertaken to assess any potential insolvent trading claim, including the extent of shareholder and financier support available during this period and consideration of defences available to the Directors (including safe harbour).
- Voidable Transactions**
- We have identified a potential uncommercial transaction relating to a c. \$5.6 million shareholder dividend paid in FY24. Any claim arising would be subject to further investigation, including an assessment of the Companies' solvency at the time of the payment and commercial basis for the transaction.
 - Creditors should note that the identification of voidable transactions generally depends on insolvency at the relevant time and may be subject to further investigation should the Companies be placed into Liquidation.

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Executive Summary (cont.)

Proposal for a Deed of Company Arrangement & Creditors' Trust (CT)

Refer to Section 7

- A DOCA is a mechanism for dealing with creditors' claims. A DOCA, if approved by creditors, binds all creditors of the Companies arising on or before the date of the appointment of the Administrators unless otherwise specified.
- The Administrators have received a DOCA proposal from the DOCA Proponent, the Companies' secured creditor.
- The DOCA involves the establishment of a pooled CT and provides for a fixed \$5.0 million contribution for the exclusive purpose of paying admitted claims of creditors of the Companies, split between two (2) pools of creditors.
- Non-participating creditors include the DOCA Proponent, intercompany creditors and certain consenting landlords and franchisees, which enhances estimated returns to participating creditors.
- Employee entitlements will be assumed or paid in full outside the DOCA.
- The DOCA is subject to satisfaction of conditions precedent, principally relating to creditor and landlord participation thresholds which is expected to deliver a more certain and earlier return, and a better outcome to participating unsecured creditors than a Liquidation scenario.

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Estimated Return to Creditors

Refer to Section 8

- The estimated return to creditors in a DOCA/CT and Liquidation scenario is summarised in the table below:

Estimated Return to Creditors	DOCA/CT			Liquidation	
	Low	Mid	High	Low	High
Estimated Return to Priority Creditors (c in the \$)	N/A	N/A	N/A	100%	100%
Estimated Return to Secured Creditors (c in the \$)	N/A	N/A	N/A	70%	100%
Estimated Return to Unsecured Creditors (c in the \$)					
DOCA - Class A Unsecured Creditors	15%	15%	15%		
DOCA - Class B Unsecured Creditors	7%	8%	9%		
DOCA - Aggregate Unsecured Creditor Return	11%	12%	13%		
Liquidation - Unsecured Creditors				0%	13%

- Please note that this is an estimate only and is subject to change.

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Effect on Employees

Refer to Section 9

- At the date of appointment, the Group employed c. 510 employees across Australia.
- The Receivers have continued to trade the business, preserving employment across the majority of the store network and operations.
- As part of an ongoing review of store performance, five (5) underperforming company-owned stores were closed, resulting in a reduction in employee numbers to approximately 505 employees as at 30 March 2026.
- Employees made redundant during the Receivership have been, and continue to be, paid their accrued entitlements in the ordinary course, including wages, superannuation, leave and redundancy payments.

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Executive Summary (cont.)

Effect on Employees (cont.) Refer to Section 9	<ul style="list-style-type: none">Based on information currently available, employee entitlements are estimated to total c. \$7.3 million as at 31 May 2026 in a Liquidation scenario, however for the purposes of the Estimated Outcome Statement (EOS) in Section 8, the wind down process associated with a Liquidation includes estimates of employees' working during their respective notice periods, reducing the estimated accrued entitlements to c. \$6 million - \$6.2 million. These entitlements would rank as priority claims under section 556 of the Act.Should the Companies be placed into Liquidation, employees will be able to access the FEG Scheme, administered by the DEWR. Further details on the FEG Scheme, including limits, can be found on page 75.As previously mentioned, under the proposed DOCA/CT, employee entitlements will be assumed or paid in full outside the DOCA.	73
Administrators' Recommendation Refer to Section 10	<ul style="list-style-type: none">Section 75-225(3)(b) of the Insolvency Practice Schedule requires the Administrators of the Companies to prepare a statement setting out their opinion on the outcome of the Companies.In this report we have recommended to creditors that the Companies execute a DOCA for the following reasons:<ul style="list-style-type: none">It is expected to provide a higher, earlier and more certain return to participating unsecured creditors (compared to a Liquidation) through a fixed funding pool and reduced creditor base;It preserves the ongoing business; andIt ensures employee entitlements are addressed in full.	76
Other Material Information Refer to Section 11	<ul style="list-style-type: none">Creditors are entitled to receive future communication via electronic means either by email or on the Insol6 Insolvency Creditor Portal (Portal).We encourage all creditors to register on the Portal as this is the most efficient way of communicating updates on the status of the external administration.Instructions on how to register on the Portal were provided in our Initial Notice.	78
Remuneration Refer to Section 12	<ul style="list-style-type: none">The Administrators' remuneration is to be approved by creditors at the upcoming Second Meeting.A Remuneration Report is enclosed at Appendix D, providing details of work performed to date, estimated future remuneration up to the Second Meeting and estimated remuneration of the Liquidators/Deed Administrators, depending on the creditors' decision of the outcome of the Companies at the Second Meeting.	80
Meeting Refer to Section 13	<ul style="list-style-type: none">The Second Meeting is to be held via virtual facilities at 12:00PM (AEST) on Friday, 22 May 2026. Registrations will open 30 minutes prior to the Second Meeting.The notice of the Second Meeting is enclosed at Appendix E.POD and Proxy Forms are enclosed at Appendices F and G and are to be returned to our office by no later than 4:00PM (AEST) on Thursday, 21 May 2026.	84

03 Background Information

Companies' History, Officeholders and Books and Records

History of the Companies

- The Barbeques Galore Group was founded in 1977 and has grown into one of Australia's most recognisable outdoor living retail brands.
- Operations span across all Australian states and territories through a mix of approximately 68 company-owned retail stores and 27 franchise locations, alongside an online retail platform.
- Its product range includes barbeques, outdoor furniture, indoor and outdoor heating, accessories, and related lifestyle products.
- The entities subject to the Administration and Receivership appointments comprise fifteen (15) legal companies, of which only four (4) actively trade. The remaining entities are non-trading or dormant and hold no material assets or conduct any material operations. A corporate structure is provided on page 17.
- As at the date of appointment, the Group employed approximately 510 employees, comprising c. 191 full-time employees, c. 93 part-time employees and c. 226 casual employees.
- Operations have historically been run as a single integrated business, with centralised management, consolidated reporting and shared systems and processes.
- All entities are cross-guaranteed under an ASIC Class Order, resulting in cross-collateralisation of assets and liabilities.

Circumstances Leading to Voluntary Administration and Receivership

- Over the eighteen (18) to twenty-four (24) months prior to appointment, the Group has experienced significant financial and operational challenges, including a downturn in consumer discretionary spending driven by higher levels of household debt, inflationary pressures and a general weakening in 'through the door' retail sentiment.
- At the same time, the Group has experienced increasing competition from major retailers, including Bunnings, Harvey Norman and the Weber brand, which amongst other things has placed pressure on market share and margins.
- Operational performance was further affected by supply chain disruption, elevated shipping and logistics costs, and a large 'stock overhang' which caused excess inventory being carried into FY26.
- These factors ultimately contributed to reduced margins, slower inventory turnover in certain product lines, resulting in a decreased working capital cycle.

- On 4 December 2025, the Group was acquired by GBG US from Quadrant. As part of that acquisition, the Secured Lender obtained comprehensive security rights over the Group's assets and operations in exchange for providing funding to the Group of up to \$15 million.
- In January 2026, the Group was holding excess stock following lower than expected peak season sales and forecast that it would require a cash injection of up to \$15 million to allow it to continue to trade during its quiet season (April to October).
- Following discussions between the Directors, the Secured Lender (and their respective advisors), the Secured Lender offered additional funding, which was ultimately deemed insufficient to meet the Group's working capital requirements or prevent insolvency.
- Accordingly, on 12 February 2026 the Directors resolved to appoint Voluntary Administrators to the Group pursuant to section 436A of the Act.
- On the same day, the Secured Lender, appointed Receivers from Ankura over all entities in the Group. Both appointments commenced on the same day and have since been operating concurrently.

Officeholders and Shareholders

- The Companies' officeholders and shareholders are detailed at **Appendix H**, as identified from a search of the ASIC database.
- David White and Mark Dewar are the current directors of Barbeques Galore Pty Limited, and Steven Evans and David White are the current directors of the remaining fourteen (14) entities in the Group.
- At this point, we have not identified any other person who may be considered or deemed to be a shadow director of the Companies.
- According to the ASIC database, there have been changes to the directorships in the twelve (12) months prior to the appointment date which are noted in the tables at **Appendix H**.
- Victor Ha and Alexander Foster ceased their directorship of Barbeques Galore Pty Limited on 7 January 2026, and Harry Waller ceased his directorship of Barbeques Galore Pty Limited on 21 August 2025. Alexander Foster also ceased directorship of the remaining 14 entities of the Group on 5 December 2025.
- These resignations appear to coincide with the change in ownership of the Group in December 2025, following its acquisition by GBG US and the associated transition in leadership.

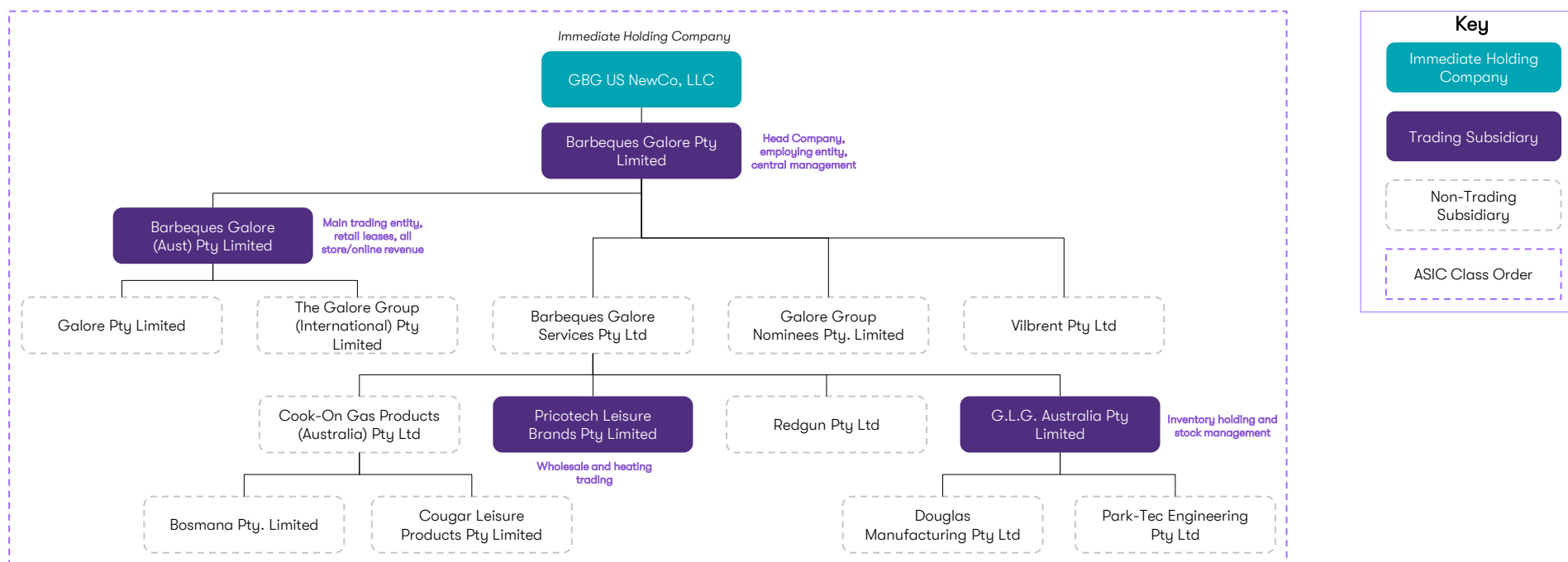
Companies' History, Officeholders and Books and Records (cont.)

Group Corporate Structure

- The entities subject to the concurrent appointments consist of four (4) active trading companies and eleven (11) wholly-owned, non-trading subsidiaries.
- The Group has historically operated as a single, integrated business with centralised management, shared systems, consolidated financial reporting and interdependent trading arrangements across entities.
- The Group's immediate holding company is GBG US.
- All entities are party to an ASIC Class Order and deed of cross-guarantee, which results in cross-collateralisation of all assets and liabilities.

Functional Roles Within the Group

- Barbeques Galore Pty Limited acts as the head company and employing entity of the Group and holds the head office lease and employee-related liabilities.
- Barbeques Galore (Aust) Pty Limited is the primary retail trading entity, operating the company-owned store network and online sales platform, holding the majority of the Group's retail leases.
- G.L.G. Australia Pty Limited predominantly holds inventory and manages stock procurement and distribution for the Group.
- Pricotech Leisure Brands Pty Limited conducts the wholesale and heating products trading activities of the Group.
- Set out below is a visual representation of the Group's organisational structure subject to the Voluntary Administration and Receivership appointments.



Companies' History, Officeholders and Books and Records (cont.)

Related Entities

- We are aware of the following related party creditor balances owing:

Entity	Related Party Creditor	Nature of Debt	Amount Owed as at FY26 YTD (\$)
G.L.G. Australia Pty Ltd			
	Barbeques Galore (Aust) Pty Ltd	Trading/funding flows	143,489,761
	Pricotech Leisure Brands Pty Ltd	Inventory/trading	15,727,412
	Intercompany (Unallocated)	Pending allocation	149,190,339
Sub-Total			308,407,512
Barbeques Galore Pty Limited			
	G.L.G. Australia Pty Ltd	Trading allocations	9,671,183
	Intercompany (Unallocated)	Pending allocation	5,488,835
Sub-Total			15,160,018
Total Related Party Claims			168,888,355
Total Intercompany (Unallocated)			154,679,174
Grand-Total			323,567,529

Source: Management Accounts FY26 YTD

- The Group's management accounts as at FY26 YTD disclosed related party creditor positions against G.L.G Australia Pty Limited and Barbeques Galore Pty Limited.
- Discussions with management indicate the above balances were incurred over several reporting periods, consistent with Group trading and funding practices and primarily relate to:
 - Rolling monthly trading activity between entities;
 - Inventory procurement and allocation cycles; and
 - Centralised costs and overhead recharges.
- We note that unallocated intercompany balances have been recorded in the Group's general intercompany control account which are still subject to reconciliation.
- We understand final intercompany accounting between individual entities has not been completed for the past two financial years, and while intercompany balances are monitored and reconciled in aggregate at a group level, the balances disclosed in the management accounts should not be relied upon as final or fully reconciled on an entity-by-entity basis.

- The Administrators have not undertaken formal adjudication of related party creditor claims at this stage. While the ASIC Class Order and deed of cross guarantee results in the elimination of intercompany balances for consolidated financial reporting purposes, it does not extinguish the underlying related-party creditor claims identified opposite.
- Intercompany balances recorded in the Group's management accounts remain payable and are treated as related-party creditor claims for the purposes of this Administration. However, we note that it is a term of the proposed DOCA that intercompany loan creditors will not prove against the CT.

Books and Records

- Pursuant to section 286 of the Act, a company must keep written financial records that correctly record and explain its transactions, financial position and performance and enable true and fair financial statements to be prepared and audited. Financial records must be kept for seven (7) years after the transactions covered by the records are completed.
- Failure to maintain books and records may give rise to a presumption of insolvency pursuant to Section 588E of the Act. This presumption may be relied upon by a Liquidator in an application for compensation for insolvent trading and other actions for recoveries pursuant to Part 5.7B of the Act.
- Our preliminary view is that the Group maintained adequate records in accordance with section 286 of the Act.

Current winding up applications

- There are no current winding up applications against the Companies.

Secured Creditor Information

Secured Creditors

- Searches of the PPSR were conducted for each of the fifteen (15) Companies subject to the Voluntary Administration and Receivership appointments.
- Those searches identified a significant number of registered security interests as at the date of appointment, including general security interests, purchase money security interests (PMSIs) and serial-number-specific registrations.
- A consolidated summary of PPSR registrations by entity, collateral class and type of security interest is included at **Appendix I**.
- The registrations comprise a mix of:
 - All present and after acquired property (**AIIPAAP**) securities, principally in favour of the Secured Lender, across the Group;
 - Purchase Money Security Interests (**PMSIs**) registered by suppliers and financiers over goods and equipment supplied to the Companies, including forklifts, racking, barbecue inventory, point-of-sale equipment, kitchen and heating products, and other trading stock; and
 - Serial number specific registrations over motor vehicles and other serialised goods (primarily by Crown Equipment Pty Limited, Fleet Partners Pty Ltd and certain suppliers).
- The existence of multiple PMSI and supplier registrations reflects the volume and nature of inventory, equipment and logistics assets utilised in the Group's retail and distribution operations.
- We have notified all security interest holders of our appointment and have requested details of the debts giving rise to any alleged security interests.

Role of the Receivers

- As control of the Companies' business and assets rests with the Receivers, they have assumed primary responsibility for:
 - taking possession of and dealing with secured assets;
 - reconciling and assessing claims asserted under PMSI registrations and ROT arrangements; and
 - determining the validity, priority and enforceability of competing security interests over inventory and other assets.
- We continue to coordinate closely with the Receivers, who are undertaking a detailed review of each registered security interest to determine its validity, priority, and the extent to which it attaches to the Companies' assets.
- Since our appointment, a number of secured parties have also confirmed that their claims have been satisfied or have voluntarily discharged their registrations. These changes have been reflected in the table at **Appendix I**.

The Secured Lender's Facility

- The Group's primary secured lender is 1903 Partners LLC, who the Companies entered into a \$15 million secured revolving borrowing base facility with pursuant to a facility agreement dated 4 December 2025.
- The facility is an asset-based lending arrangement secured by first-ranking security over substantially all of the Companies' assets, with availability of the facility determined by reference to eligible inventory and accounts receivable.
- The availability of funding under the facility was therefore directly linked to the value and performance of the Companies' circulating asset base.
- The facility required ongoing and frequent reporting, including inventory valuations, accounts receivable audits and borrowing base reporting, and involved the appointment of affiliate entities of the Secured Lender as collateral monitoring and realisation agents.
- On 23 February 2026, the Secured Lender submitted a proof of debt in the Administration in the amount of c. \$13.1 million. We note that this amount is subject to change, due to additional interest, costs and other amounts which may continue to accrue in accordance with the facility terms until repayment in full.

Historical Financial Performance

Financial Statements

- Financial information was maintained in the Companies' Enterprise Resource Planning (ERP) software, and monthly management financials were prepared using this information supported by the use of a 'TM1' database. The Group also had annual financial statements prepared which were audited by Ernst & Young (EY). These financials were prepared on a financial year end basis.
- For the purposes of presenting the financial information, we have relied on the audited financial statements for the period FY23 to FY25 and the Group's management accounts for the period from 30 June 2025 to 31 January 2026 (FY26 YTD), being the latest date that management accounts were prepared prior to our appointment.
- Based on documents reviewed, EY issued audit opinions for FY24 and FY25 with no emphasis of matter, but included a "material uncertainty related to going concern" paragraph, relying on management's going concern assessment and disclosures (including refinancing efforts and covenant waivers). The disclosures indicated that continued financier support was critical to the Group's ability to meet its obligations.
- Creditors should note that given the differences in account mapping between the FY26 YTD management accounts and the audited FY23 to FY25 financial statements, the comparative information is indicative only and should not be interpreted as an exact like-for-like comparison at the account level.
- We further note that the financial information presented in this section of the report has been prepared on a Group level. Enclosed at **Appendix K** are the summarised management accounts on an entity-by-entity basis for the period FY23 to FY26 YTD. We note the eleven (11) dormant entities had minimal to no trading and/or transactions in the years 2023 onwards.

Historical Financial Performance

- The statements of financial performance (Profit & Loss) shown opposite, is a summary of the annual financial statements for the period FY23 to FY25 and the management accounts for FY26 YTD.
- We make the following comments on the Group's historical Profit and Loss:
 - Sales:** Remained broadly stable across FY23 to FY25. We note from documents reviewed that sales for FY26 YTD underperformed to forecast by c. \$2.9 million. Given the seasonality of the business, it is difficult to annualise the FY26 YTD values to compare to the previous financial year results.
 - Gross Margin (GM) and Costs of Goods Sold (COGS):** GM weakened in FY24 to 37% due to increased COGS and a significant inventory write-down of c. \$2.6 million. Despite broader trading pressures, GM improved in FY25 and FY26 YTD.
 - Other Income:** Comprises franchisee fees, expired gift cards, property abatements and supplier contributions.

Summarised Statement of Financial Performance

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Operating Income				
Sales	174,291	172,163	177,006	117,139
Cost of Goods Sold	(106,166)	(108,772)	(104,697)	(66,452)
Gross Profit	68,125	63,391	72,309	50,687
<i>Gross Profit Margin</i>	39%	37%	41%	43%
Other Income	2,511	3,311	3,030	2,710
Expenses				
Administrative Expenses	(3,427)	(4,560)	(4,497)	(438)
Employee Benefit Expense	(27,538)	(31,021)	(32,521)	(20,638)
Logistics	(10,461)	(10,852)	(10,591)	(12,177)
Marketing And Advertising	(6,994)	(7,171)	(6,681)	(5,305)
Property And Asset	(4,442)	(5,419)	(6,513)	(11,008)
Finance Costs	(4,102)	(4,493)	(4,958)	(3,313)
Other Expenses	(3,212)	(1,214)	(2,521)	(1,456)
EBITDA	10,460	1,972	7,057	(936)
Depreciation & Amortisation	(15,137)	(18,078)	(16,807)	(1,540)
Income Tax	1,484	824	1,041	-
Net Operating Profit / (Loss)	(3,193)	(15,282)	(8,709)	(2,476)

Source: Audited Financial Statements FY23, FY24 and FY25, Management Accounts FY26 YTD

Historical Financial Performance (cont.)

Historical Financial Performance (cont.)

- **Administrative Expenses:** Increased from c. \$4 million in FY23 to \$4.5 million in FY25 and reflects general corporate overheads associated with head office functions rather than store-level trading. The lower FY26 YTD balance reflects presentation differences in the management accounts, where costs historically included in this category are allocated across other expense line items, rather than a reduction in underlying overheads.
- **Employee Benefit Expenses:** Employee benefit expenses have increased from \$27.5 million in FY23 to \$32.5 million in FY25, reflecting ongoing wage inflation and cost pressures across the business. The higher annualised FY26 YTD position primarily reflects timing of accruals and a broader classification of staff-related costs within the management accounts, rather than a like-for-like increase in the underlying cost base.
- **Finance Costs:** Finance costs averaged c. \$4 million to c. \$5 million p.a., largely reflecting interest on lease liabilities under the Australian Accounting Standards Board (AASB) 16, together with working-capital borrowings. These funding costs further constrained cash flow and added to the Group's overall loss position.
- **Other Expenses:** Other expenses fluctuate across the period and primarily comprise professional fees, legal and advisory costs, consulting and one-off or non-recurring items.
- **Total Operating Expenses:** Increased consistently year-on-year, against relatively stable sales performance. The Group's fixed cost base (employee, logistics, marketing and property expenses) remained structurally high relative to revenue and contributed to the ongoing losses.
- **Depreciation & Amortisation (D&A):** D&A remained materially high across all periods (c. \$15 million – c. \$18 million p.a.), driven predominantly by right-of-use asset (ROU) depreciation attributable to the Group's large leased store network. This recurring non-cash charge significantly impacted statutory profitability and limited the Group's ability to return to break-even despite stable revenue.
- **Financing Costs - Net Profit/(Loss):** The Group recorded historical trading losses from FY23 to FY26 YTD primarily driven by structurally high and increasing operating costs, including employee benefits expenses, logistics and financing costs. Reduced sales, increased COGS and an increase in total operating expenses resulted in a significant net trading loss of c. \$15.2 million in FY24, which recovered in FY25 and FY26 YTD, however still at a loss.

Summarised Statement of Financial Performance (cont.)

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Operating Income				
Sales	174,291	172,163	177,006	117,139
Cost of Goods Sold	(106,166)	(108,772)	(104,697)	(66,452)
Gross Profit	68,125	63,391	72,309	50,687
Gross Profit Margin	39%	37%	41%	43%
Other Income	2,511	3,311	3,030	2,710
Expenses				
Administrative Expenses	(3,427)	(4,560)	(4,497)	(438)
Employee Benefit Expense	(27,538)	(31,021)	(32,521)	(20,638)
Logistics	(10,461)	(10,852)	(10,591)	(12,177)
Marketing And Advertising	(6,994)	(7,171)	(6,681)	(5,305)
Property And Asset	(4,442)	(5,419)	(6,513)	(11,008)
Finance Costs	(4,102)	(4,493)	(4,958)	(3,313)
Other Expenses	(3,212)	(1,214)	(2,521)	(1,456)
EBITDA	10,460	1,972	7,057	(936)
Depreciation & Amortisation	(15,137)	(18,078)	(16,807)	(1,540)
Income Tax	1,484	824	1,041	-
Net Operating Profit / (Loss)	(3,193)	(15,282)	(8,709)	(2,476)

Source: Audited Financial Statements FY23, FY24 and FY25, Management Accounts FY26 YTD

Historical Financial Position

Historical Financial Position

The statements of financial position (Balance Sheet) shown opposite, is a summary of the audited financial statements for the period FY23-FY25 and the management accounts for FY26 YTD.

We make the following comments on the Group's historical Balance Sheet:

- **Net Assets** – the Group reported a net asset surplus for all periods (FY23 to FY26 YTD). However, over the period the net assets decreased significantly from c. \$38.4 million in FY23 to c. \$6.5 million by FY26 YTD. The reduction is primarily attributed to two consecutive years of losses after tax (FY24 c. \$15.3 million and FY25 c. \$8.7 million, totalling c. \$24 million), and a c. \$5.6 million cash dividend paid in FY24 which together materially reduced the net asset / equity position.
- **Cash and Cash Equivalents** – as at FY26 YTD, the Group's consolidated cash balance totalled c. \$14.9 million, materially above prior periods primarily reflecting peak December trading receipts being collected ahead of supplier payments falling due in late January and February 2026. We note that the Receivers have control of the Group's bank accounts during the period of their appointment.
- **Trade and Other Receivables** – declined from c. \$10.4 million in FY23 to c. \$6.9 million in FY25, largely reflecting lower trading volumes, tightened credit management, and a reduction in overdue balances. As at FY26 YTD, receivables remain subject to ongoing review by the Receivers.
- **Inventory and Stock** - progressively reduced from c. \$41.3 million in FY23 to c. \$32.5 million in FY25, reflecting the Group's efforts to unwind excess stock and address the significant stock overhang that had accumulated across FY24 to FY25. According to the financial statements, FY24 included a \$2.67 million stock adjustment which impacted profitability and contributed to the weakened balance-sheet position in FY25. Notwithstanding these efforts, inventory increased to c. \$39.3 million in FY26 YTD, largely due to lower-than-expected sales over the peak December trading period. As a result, the Group carried excess stock into the new year, contributing to the liquidity constraints that ultimately led to the appointment of the Administrators.
- **Trade and Other Payables** – increased materially from c. \$20.7 million in FY23 to c. \$26.1 million in FY25, consistent with tightening working-capital conditions and extended creditor terms. Discussions with management indicate that from mid-January 2026 many suppliers were actively pursuing overdue balances, with several placing accounts on hold pending payment or revised terms which is reflected in the large \$47.7 million balance shown as at 31 January 2026.

Summarised Statement of Financial Position

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current Assets				
Cash and Cash Equivalents	15,567	5,607	7,679	14,913
Trade and Other Receivables	10,365	8,639	6,933	7,076
Inventories	41,335	36,352	32,452	39,334
Other Assets	621	533	665	-
Total Current Assets	67,888	51,131	47,729	61,323
Non-Current Assets				
PPE	11,997	11,144	9,952	9,551
Right-of-Use Assets	75,785	80,411	79,311	74,291
Deferred Tax Assets	6,075	6,899	7,940	7,941
Intangible Assets	3,310	3,058	2,206	1,587
Other Non-Current Assets	-	-	-	8,371
Total Non-Current Assets	97,167	101,512	99,409	101,741
Total Assets	165,055	152,643	147,138	163,064
Current Liabilities				
Trade and Other Payables	(20,721)	(21,070)	(26,111)	(47,676)
Lease Liabilities	(11,283)	(11,709)	(10,932)	(10,932)
Borrowings	(3,000)	(6,000)	(5,106)	(8,535)
Provisions	(1,127)	(1,186)	(1,265)	(3,330)
Other Liabilities	(9,559)	(9,126)	(9,003)	232
Total Current Liabilities	(45,690)	(49,091)	(52,417)	(70,241)
Non-Current Liabilities				
Lease Liabilities	(76,538)	(81,064)	(81,101)	(81,101)
Provisions	(4,188)	(4,496)	(4,308)	(5,174)
Other Non-Current Liabilities	(238)	(241)	(289)	-
Total Non-Current Liabilities	(80,964)	(85,801)	(85,698)	(86,275)
Total Liabilities	(126,654)	(134,892)	(138,115)	(156,515)
Net Assets / (Liabilities)	38,401	17,751	9,023	6,549

Source: Audited Financial Statements FY23, FY24 and FY25, Management Accounts FY26 YTD

Historical Financial Position (cont.)

Historical Financial Position (cont.)

- **Lease Liabilities** – The Group’s lease liabilities were substantial, totalling c. \$92 million as at FY25 (current c. \$10.9 million, non-current c. \$81.1 million), reflecting its large store network and long-term lease commitments. These balances arise from the accounting requirements of AASB 16, whereby future lease obligations are recognised on the balance sheet as a financial liability. While representing contractual obligations of the Group, these amounts do not necessarily reflect the quantum of claims that would crystallise in an insolvency scenario, which would instead depend on lease termination positions, landlord negotiations and disclaimer outcomes.
- **Right-of-Use (ROU) Assets** – The Group’s financial statements include right-of-use assets recognised in accordance with AASB 16, which reflect the capitalised value of leased premises. These balances are an accounting construct only and do not constitute assets capable of independent realisation in an insolvency context. Accordingly, they should not be interpreted as forming part of the asset base available to creditors.
- **Other Liabilities** – Includes contract liabilities (customer deposits), provisions (primarily warranty and make-good obligations) and derivative financial instruments. It should be noted that certain amounts arise from accounting treatments may not directly align with creditor claims that would crystallise in an insolvency scenario.

Summarised Statement of Financial Position

	FY23	FY24	FY25	FY26 YTD
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Current Assets				
Cash and Cash Equivalents	15,567	5,607	7,679	14,913
Trade and Other Receivables	10,365	8,639	6,933	7,076
Inventories	41,335	36,352	32,452	39,334
Other Assets	621	533	665	-
Total Current Assets	67,888	51,131	47,729	61,323
Non-Current Assets				
PPE	11,997	11,144	9,952	9,551
Right-of-Use Assets	75,785	80,411	79,311	74,291
Deferred Tax Assets	6,075	6,899	7,940	7,941
Intangible Assets	3,310	3,058	2,206	1,587
Other Non-Current Assets	-	-	-	8,371
Total Non-Current Assets	97,167	101,512	99,409	101,741
Total Assets	165,055	152,643	147,138	163,064
Current Liabilities				
Trade and Other Payables	(20,721)	(21,070)	(26,111)	(47,676)
Lease Liabilities	(11,283)	(11,709)	(10,932)	(10,932)
Borrowings	(3,000)	(6,000)	(5,106)	(8,535)
Provisions	(1,127)	(1,186)	(1,265)	(3,330)
Other Liabilities	(9,559)	(9,126)	(9,003)	232
Total Current Liabilities	(45,690)	(49,091)	(52,417)	(70,241)
Non-Current Liabilities				
Lease Liabilities	(76,538)	(81,064)	(81,101)	(81,101)
Provisions	(4,188)	(4,496)	(4,308)	(5,174)
Other Non-Current Liabilities	(238)	(241)	(289)	-
Total Non-Current Liabilities	(80,964)	(85,801)	(85,698)	(86,275)
Total Liabilities	(126,654)	(134,892)	(138,115)	(156,515)
Net Assets / (Liabilities)	38,401	17,751	9,023	6,549

Source: Audited Financial Statements FY23, FY24 and FY25, Management Accounts FY26 YTD

Directors' Reports on Company Activities and Property (ROCAP)

Directors Report on Company Activities and Property (ROCAP)

- Pursuant to section 438B(2) of the Act, the directors of the Companies are required to complete a statement about the Companies' business property, affairs and financial circumstances, also known as the ROCAP.
- The ROCAP is a snapshot in time as at the date of our appointment of the assets and liabilities of the Companies, disclosing book values and the estimated realisable value (ERV) for assets.
 - On 17 February 2026, a written request was issued to the directors to complete the ROCAP for the respective Companies they are a director of.
 - The Directors requested several extensions of time to prepare this information, and these requests were granted until 25 March 2026.
 - On 25 March 2026, we received a ROCAP for each of the entities in the Group which were lodged with ASIC on 1 April 2026.
- The ROCAPs were prepared by the Group Chief Financial Officer, Steven Evans, who was also a director of 14 of the entities in the Group. One ROCAP was submitted per entity on behalf of the respective directors of those entities. Written consent was provided by David White and Mark Dewar advising that the information provided was to the best of their knowledge, and the ROCAPs were to be lodged on behalf of all the directors of the respective entities to avoid duplication.

Directors' Explanation for Difficulties

- The Directors have stated the following reasons for the Companies' financial difficulties and the need to appoint the Administrators:
 - **Balance sheet deterioration and refinancing pressure:** The Group incurred EBITDA trading losses over multiple years which weakened balance sheet strength as these losses had to be funded by continued support from the Commonwealth Bank of Australia (CBA) until the Group was required to refinance its debt in December 2025 with the Secured Lender.
 - **Underperformance during the 2025 peak trading period and excess inventory:** Sales between October and mid-December 2025 fell materially short of forecast, while inventory had been purchased on the basis of higher expected sales, resulting in stock accumulation and increased supplier payment obligations from January 2026 onwards.

- **Insufficient liquidity and inability to secure further funding:** The import-heavy working capital model and timing of inventory payments created an acute short-term liquidity shortfall. Requests for additional funding from the secured lender in late January 2026 were not able to be met in full and no alternative funding or strategic support was secured, leaving the Group unable to meet its debts as and when they fell due.

Administrators' Opinion

- Our investigations into the affairs of the Companies have confirmed that the Companies' difficulties were brought about by reasons identified by the Directors. In addition, we also note the following:
 - The Group's structurally high fixed cost base that increased year-on-year and relatively flat historical revenue contributed to sustained trading losses and limited the Company's ability to absorb adverse trading conditions; and
 - The Group's working-capital model created financial fragility, as long lead-time and import-heavy inventory purchasing required significant cash outlays that could not be recovered quickly when sales softened.

Administrators' Comments on the ROCAPs

- For the purpose of this report, we have excluded the following estimated asset and liability ROCAP balances as it provides a more meaningful assessment of the Companies' financial position in an insolvency context:
 - **Removal of Intercompany Loans and EOFY Adjustments:** The Companies form part of an integrated corporate group that historically relied on consolidated group-level financial reporting. Management have advised that final intercompany accounting between individual entities has not been completed for the past two years and the balances disclosed in the ROCAPs should not be relied upon as final or fully reconciled on an entity-by-entity basis.
 - **Removal of AASB 16 Right of Use Assets and Lease Liabilities:** The Companies' financial records prepared under AASB 16 include right-of-use assets and corresponding lease liabilities. These represent accounting entries only and do not reflect assets capable of realisation by the Administrators or provable liabilities unless and until the relevant leases are terminated.

Directors' Reports on Company Activities and Property (ROCAP) (cont.)

	Note	Barbeques Galore Pty Limited (\$'000)	Barbeques Galore (Aust) Pty Limited (\$'000)	G.L.G. Australia Pty Limited (\$'000)	Pricotech Leisure Brands Pty Limited (\$'000)	Barbeques Galore Services Pty Limited (\$'000)	Consolidated ROCAPs (\$'000)
Assets							
Cash at Bank	1	-	12,234	-	36	23	12,294
Trade Receivables	2	-	3,511	473	538	-	4,522
Other Receivables	3	52	1,019	124	-	-	1,195
Intercompany Loans	4	-	-	-	-	-	-
Inventory	5	(32)	17,839	18,477	-	-	36,284
Plant and Equipment	6	1,801	8,127	538	-	-	10,466
Motor Vehicles	7	-	-	-	-	-	-
Other Assets	8	2,067	8,434	621	6	-	11,129
Total Assets		3,888	51,165	20,233	580	23	75,890
Liabilities							
Amount Owing to Priority (Employee) Creditors	9	5,564	-	-	-	-	5,564
Amount Owing to Secured Creditors	10	8,535	-	-	-	-	8,535
Amount Owing to Unsecured Creditors	11	1,180	11,120	26,381	51	668	39,400
Total Liabilities		15,279	11,120	26,381	51	668	53,499
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	12	(11,391)	40,045	(6,148)	529	(644)	22,391

Administrators' Comments on the Estimated Realisable Value of Assets and Liabilities

- We provide above a summary of the Directors' ROCAPs for the entities which disclosed assets and liabilities. Included at **Appendix L** are the ROCAP summaries for the remaining entities which did not disclose any assets or liabilities.
- While the Directors' ROCAPs include estimated realisable values (ERV) of the Companies' assets and liabilities as at the date of appointment, we have determined not to include the Administrators' ERV against the values shown within this section of the Report for the following reasons:
 - The ROCAP is a statutory, point-in-time snapshot of the Companies' financial position as at the date of our appointment. Since the date of appointment, the Companies' asset base, particularly inventory and cash has been subject to ongoing trading under the control of the Receivers, resulting in material movements in underlying values; and
 - Given the sale of business process conducted by the Receivers (referred to in Section 4 of this report), certain asset values remain commercially sensitive, and disclosure of updated or inferred realisation values may prejudice outcomes for creditors should the Companies be placed into Liquidation.

- Accordingly, any Administrators' ERV prepared at the date of appointment would no longer reflect the Companies' current financial position and would not provide an accurate account of the assets available for realisation.
- In these circumstances, we consider it more appropriate for creditors to rely on the EOS at Section 8 of this report, which presents a consolidated, updated and more meaningful view of estimated returns under each possible scenario for the Companies' future.

Administrators' Comments on the Directors' ROCAPs

- Cash at bank:** The ROCAPs disclose consolidated cash at bank of approximately \$12.3 million as at 12 February 2026, which is broadly consistent with bank statements reviewed and reflects balances held across multiple operating accounts with the CBA. All bank accounts are under the control of the Receivers.

Directors' Reports on Company Activities and Property (ROCAP) (cont.)

	Note	Barbeques Galore Pty Limited (\$'000)	Barbeques Galore (Aust) Pty Limited (\$'000)	G.L.G. Australia Pty Limited (\$'000)	Pricotech Leisure Brands Pty Limited (\$'000)	Barbeques Galore Services Pty Limited (\$'000)	Consolidated ROCAPs (\$'000)
Assets							
Cash at Bank	1	-	12,234	-	36	23	12,294
Trade Receivables	2	-	3,511	473	538	-	4,522
Other Receivables	3	52	1,019	124	-	-	1,195
Intercompany Loans	4	-	-	-	-	-	-
Inventory	5	(32)	17,839	18,477	-	-	36,284
Plant and Equipment	6	1,801	8,127	538	-	-	10,466
Motor Vehicles	7	-	-	-	-	-	-
Other Assets	8	2,067	8,434	621	6	-	11,129
Total Assets		3,888	51,165	20,233	580	23	75,890
Liabilities							
Amount Owing to Priority (Employee) Creditors	9	5,564	-	-	-	-	5,564
Amount Owing to Secured Creditors	10	8,535	-	-	-	-	8,535
Amount Owing to Unsecured Creditors	11	1,180	11,120	26,381	51	668	39,400
Total Liabilities		15,279	11,120	26,381	51	668	53,499
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	12	(11,391)	40,045	(6,148)	529	(644)	22,391

Administrators' Comments on the ROCAPs (cont.)

- Trade Receivables:** Consolidated trade receivables of c. \$4.5 million as at the date of appointment primarily relate to amounts owed by franchisees and retail customers, with recovery subject to ongoing trading and collection activities by the Receivers.
- Other Receivables:** The ROCAPs disclose consolidated other receivables of c. \$1.19 million at the date of appointment, primarily comprising bank clearing amounts, rebates, warranty claims and other sundry balances, with recovery subject to realisation by the Receivers in the ordinary course.
- Intercompany Loans:** Please refer to page 18 of this report for more information regarding the intercompany positions. Given the centrally managed nature of the Group and the existence of cross-guarantees, intercompany loans do not constitute recoverable assets in a standalone insolvency scenario. As a result, the Administrators have excluded intercompany loan balances from the asset position presented in this Report.
- Inventory:** The ROCAPs disclose consolidated inventory of c. \$36.3 million as at the date of appointment, comprising stock held across the retail network, distribution centres and goods in transit, with control and realisation of these assets being undertaken by the Receivers in the ordinary course.
- Plant and Equipment:** Relates to store fixtures and fittings, leasehold improvements, office equipment, IT equipment and other minor assets used in the ordinary course of trading. The Group operates predominantly from leased premises and does not own any real property. The Receivers assumed control of the Group's trading operations and assets on appointment, including any plant and equipment utilised in connection with the business.

Directors' Reports on Company Activities and Property (ROCAP) (cont.)

	Note	Barbeques Galore Pty Limited (\$'000)	Barbeques Galore (Aust) Pty Limited (\$'000)	G.L.G. Australia Pty Limited (\$'000)	Pricotech Leisure Brands Pty Limited (\$'000)	Barbeques Galore Services Pty Limited (\$'000)	Consolidated ROCAPs (\$'000)
Assets							
Cash at Bank	1	-	12,234	-	36	23	12,294
Trade Receivables	2	-	3,511	473	538	-	4,522
Other Receivables	3	52	1,019	124	-	-	1,195
Intercompany Loans	4	-	-	-	-	-	-
Inventory	5	(32)	17,839	18,477	-	-	36,284
Plant and Equipment	6	1,801	8,127	538	-	-	10,466
Motor Vehicles	7	-	-	-	-	-	-
Other Assets	8	2,067	8,434	621	6	-	11,129
Total Assets		3,888	51,165	20,233	580	23	75,890
Liabilities							
Amount Owing to Priority (Employee) Creditors	9	5,564	-	-	-	-	5,564
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Total Liabilities		15,279	11,120	26,381	51	668	53,499
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	12	(11,391)	40,045	(6,148)	529	(644)	22,391

Administrators' Comments on the ROCAPs (cont.)

7. **Motor Vehicles:** The Directors' ROCAPs disclose motor vehicles in Barbeques Galore (Aust) Pty Ltd only with nil ERV after depreciation. Control of these assets rests with the Receivers during the period of their appointment.
8. **Other Assets:** The ROCAPs disclose other assets of c. \$11.1 million at the date of appointment comprising tax balances, intangibles, prepayments and deposits, which are largely non-realizable in an insolvency context and, in our view, are unlikely to result in material recoveries for creditors.
9. **Amounts Owing to Priority (Employee) Creditors:** The ROCAPs disclose employee entitlements of c. \$5.6 million as at the date of appointment, including unpaid wages, superannuation and accrued leave balances. We note that estimated retrenchment entitlements were not included. These amounts have since been calculated based on detailed calculations prepared by the Receivers and remain subject to change depending on ongoing trading conditions and workforce outcomes during the Receivership period. Please refer to Section 8 of this report for further details regarding the estimate of employee entitlements and their treatment in a DOCA and Liquidation scenario.
10. **Amounts Owing to Secured Creditors:** The Directors' ROCAPs disclose the Secured Lender's ALLPAAP secured claim against the Companies. Please refer to page 19 for more information regarding the debt due to the Secured Lender and Section 8 of this report for further details regarding the quantum and treatment of this claim in a DOCA and Liquidation scenario.
11. **Amounts Owing to Unsecured Creditors:** Consolidated unsecured creditors of c. \$39 million primarily comprise of trade creditors, customer-related deposits and gift cards held. Please refer to Section 8 of this report for further details regarding the quantum and treatment of unsecured claims in a DOCA and Liquidation scenario. Creditors should note that unsecured creditor claims have not been adjudicated for dividend purposes and therefore remain estimates only.
12. **Consolidated Net Asset Position:** While the ROCAPs indicate a consolidated net asset surplus at the date of appointment, we stress that this apparent surplus does not reflect the true Companies' financial position primarily due to the fact that the book values of assets disclosed do not reflect actual realizable values.

04 Trading During the Administration and Sale of Business

Trading During the Administration and Sale of Business

Receivership Update

- Immediately following our appointment on 12 February 2026, the Secured Lender appointed Receivers from Ankura across all 15 Companies in the Group.
- The Receivers have taken control of the Group's assets and continued trading the business with a focus on preserving value and stabilising operations.
- Since their appointment, the Receivers have:
 - Assumed control of cash management, making all payments including but not limited to employee wages and salaries, landlords in the ordinary course and suppliers based on agreements made and entered into;
 - Overseen the continuation of trading of the retail network and supply chain; and
 - Progressed a sale process in parallel with the Administrators' investigations.
- The Administrators have liaised closely with the Receivers and have had regard to information provided by the Receivers in forming the views expressed in this Report.

Trading Performance

- The Receivers have advised that customer traffic, promotional uptake and supplier engagement have remained broadly stable in the period since their appointment.
- However, as part of the ongoing review of store performance, five (5) underperforming stores were exited, with the balance of the network continuing to trade as at the date of this report.
- The majority of employees of the closed stores were made redundant, with employee entitlements paid in the ordinary course and employees of affiliate entities of the Secured Lender overseeing the store closure process.
- The Receivers have continued to manage inventory procurement and have placed supplier stock orders for May 2026, supporting ongoing trading and value preservation while the sale process was progressed.

Extension of Convening Period

- Due to the complex nature of the Companies' business and operations, including the time it has taken to stabilise those operations, the Receivers requested that we seek an extension of the convening period to allow the EOI process to be conducted.

- The Receivers were of the view that the Liquidation of the Companies in the short-term could cause significant value destruction to the Companies and limit the options to conclude a transaction with a third party, including the implementation of a DOCA, within the statutory 5-week Voluntary Administration timeframe.
- Accordingly, the Administrators made an application to the Court to extend the convening period up to and including 12 June 2026 which was granted on 10 March 2026.

Sale of Business Process Overview

- The Receivers considered that the value in the Companies / Companies' assets would be best realised through an orderly sale process where parties with interest in potentially acquiring and/or recapitalising the Companies and/or its assets are given the opportunity to conduct due diligence and formulate bids on an informed basis.
- Following their appointment on 12 February 2026, the Receivers undertook an accelerated sale process for the business and assets of the Companies with the assistance of Ankura's specialist M&A team.
- The sale process comprised two key stages:

Stage 1 – Market Canvass and Indicative Offers

- The Receivers conducted a broad market approach, including targeted outreach to potential counterparties and advertising in the Australian Financial Review.
- A virtual data room was established and populated with financial, operational and commercial information to facilitate due diligence.
 - 33 parties were initially approached, with 25 executing confidentiality agreements;
 - 11 parties were granted access to the data room; and
 - 6 non-binding indicative offers (NBIOs) were received.
- The majority of NBIOs were either for discrete parts of the business (e.g. individual stores or specific operating segments) or involved alternative restructuring proposals.
- In the Receivers' view, these offers were not capable of being progressed as they did not provide an outcome superior to an orderly realisation or restructuring scenario.

Stage 2 – Shortlisting and Binding Proposals

- Following an assessment of NBIOs, a subset of parties were shortlisted and invited to submit binding proposals.

Trading During the Administration and Sale of Business (cont.)

Sale of Business Process Overview (cont.)

- The Receivers continued to engage with these parties to refine their proposals and improve deliverability, including requesting clarification of key commercial terms and reducing conditionality.
- Binding offers were due in April 2026, with the convening period extended to accommodate ongoing negotiations. Despite this process, only a limited number of proposals progressed to a level capable of detailed assessment by the Receivers.

Sale of Business Outcome

- During the sale process, three (3) material proposals were received and considered by the Receivers.

Party A – Whole of Business Offer:

- Party A is an established Australian retail operator with an existing national footprint.
- Party A submitted an offer to acquire the core business and assets of the Companies for consideration of c. \$10 million.
 - The proposal contemplated the acquisition of key assets (including inventory, intellectual property and store network assets) and the continuation of trading, including retention of a significant portion of employees.
 - The offer remained subject to a number of conditions, including confirmatory due diligence, engagement with key suppliers and counterparties, and agreement of transaction documentation.
- After careful consideration, the Receivers ultimately determined that the proposal did not provide a superior outcome to alternative scenarios, including an orderly realisation or the DOCA proposal, and requested an increase in consideration.
- No improved offer has been received.

Party B – Asset-Based Proposal:

- Party B is an Australian retail operator with an established franchised store network.
- Party B submitted a proposal initially focused on the acquisition of inventory and certain assets, with subsequent revised offers seeking to acquire the business as a whole for consideration of approximately \$10 million.

- The structure of the proposal included a number of conditions and features which were considered unworkable, including:
 - Separation of key asset classes (particularly inventory) prior to completion;
 - Reliance on renegotiation of leases and franchise arrangements; and
 - Provisions which would have reduced the value available to the Companies' estate (including proposed treatment of customer deposits).
- In addition, the proposal did not provide a return to creditors superior to alternative realisation or restructuring scenarios.
- Despite feedback provided, no material amendments were made to address these issues.

DOCA Proposal:

- A proposal was received from the DOCA Proponent to recapitalise the business via a DOCA.
- The Receivers and Administrators have engaged extensively with the DOCA Proponent to refine the terms of the proposal and improve its deliverability.
- In the Receivers' view, subject to creditor approval and satisfaction of conditions precedent, the DOCA proposal:
 - Provides the highest estimated return to creditors relative to alternative proposals and a Liquidation scenario;
 - Offers a more certain and executable outcome; and
 - Facilitates the continuation of the business and ongoing employment for a substantial number of employees.
- Please refer to Section 7 of this report for more information regarding the DOCA proposal.

Sale of Business Conclusion

- Based on the sale process undertaken and proposals received, the Receivers formed the view that no third-party sale proposal was capable of delivering a superior outcome to creditors when compared to the DOCA proposal or an orderly realisation.
- Accordingly, the DOCA proposal has been assessed as representing the most favourable and commercially viable outcome available to creditors in the circumstances.

05 Actions Undertaken to Date

Compliance, Independence and Communications

While not an exhaustive list, key tasks undertaken by the Administrators in respect to statutory and administrative matters are summarised below.

Securing Assets

- Writing to all major banks requesting the details of all accounts held by the Companies;
- Reviewing available financial records, inventory listings, plant and equipment registers and other asset information received from management; and
- Liaising with the Receivers in relation to control, preservation and realisation of assets subject to security interests.

Statutory Tasks

- Issuing the Initial Notification to Creditors advising of our appointment, providing general information regarding our appointment and details of the First Meeting, including POD and Proxy Forms for voting purposes;
- Convening the First Meeting;
- Preparing, finalising and lodging the minutes of the First Meeting with ASIC;
- Conducting preliminary investigations into the Companies' affairs and circumstances leading to the appointment of the Administrators;
- Preparing the Voluntary Administrators' Report to creditors; and
- Seeking an extension to the convening period.

Employees

- Issuing formal correspondence to all employees advising of the Administrators' appointment and the status of employee claims;
- Liaising with the Receivers regarding the calculation of estimated employee entitlements owed at the date of appointment;
- Engaging with the DEWR, providing notices of appointment and responding to information requests;
- Responding to employee enquiries regarding entitlement calculations and claim processes; and
- Coordinating with the Receivers regarding ongoing employment and ensuring clear channels of communication to staff.

Secured Creditors

- Conducting PPSR searches in respect of the Companies;
- Corresponding with secured parties registered on the PPSR, advising of the Administrators' and Receivers' appointment and requesting supporting documentation in respect of claimed security interests; and
- Reviewing and investigating potential secured creditors' claims.

Unsecured Creditors

- Notifying and liaising with potential statutory and other unsecured creditors as required;
- Corresponding with creditors in relation to the appointment and responding to a significant volume of creditor enquiries; and
- Assisting creditors with queries regarding submitting PODs in the Administration and use of the Portal.

Communications with Receivers

- Holding regular meetings and calls with the Receivers to receive updates on trading performance, employee matters, supplier negotiations, the sale of business process and restructuring options;
- Coordinating on issues impacting both appointments, including employee queries, stock holdings, PPSR matters and external communications; and
- Ensuring clarity in communications to stakeholders regarding the distinct roles and responsibilities of the Administrators and the Receivers.

Other Matters

- Liaising with the Directors and C-Suite regarding information requests and trade updates;
- Reviewing, clarifying and undertaking negotiations regarding proposed DOCA terms;
- Managing and responding to media and stakeholder enquiries as required;
- Maintaining ongoing communication with the Companies' directors and advisers for the purposes of investigations and reporting; and
- Attending to general statutory, administrative and reporting obligations associated with the Administration.

06 Offences, Voidable Transactions and Insolvent Trading

Offences, Voidable Transactions and Insolvent Trading

Overview

For general information about offences, voidable transactions and insolvent trading under the Act, please refer to the enclosed information sheet at **Appendix A**, published by ARITA, titled 'Creditor Information Sheet'.

In accordance with the Act, as Administrators we are required to undertake investigations into the Companies' business operations, financial situation, property, and other areas. The following findings will assist in the preparation of statutory reports which are required to be submitted to ASIC as well as assist in any potential action against the Directors for trading the Companies whilst insolvent or pursuing voidable transactions should the Companies be placed into Liquidation.

We note that pursuant to section 75-225 of the Insolvency Practice Rules (IPR), as Administrators, we are also required to investigate and report to creditors on any possible recovery actions which may be available to a Liquidator should the Companies be placed into Liquidation.

Voidable Transactions

The law requires an Administrator to specify whether there are any transactions that appear to the Administrator to be voidable transactions in respect of which money, property or other benefits may be recoverable by a Liquidator under Part 5.7B of the Act.

The issue is relevant to creditors if they are being asked to choose between a DOCA or a Liquidation, because voidable transactions are only able to be challenged if a Liquidation occurs.

Insolvent Trading

Information about possible insolvent trading is relevant to creditors when making a decision about the future of a company as director(s) of a company may generally only be sued for insolvent trading if the company is in Liquidation. As with the voidable transaction analysis, creditors have to assess the advantages to them of a potential DOCA (if applicable), which cannot include proceeds from insolvent trading actions, compared to the likely return in a Liquidation, which could include the proceeds of any successful insolvent trading action.

Section 588J of the Act provides that a Liquidator, and under certain circumstances, a creditor, may recover from the director of an insolvent company compensation with respect to losses suffered by creditors from transactions entered into at a time when a company is insolvent. By definition, a company is insolvent when it cannot pay its debts as and when they fall due. Directors have a statutory duty to prevent insolvent trading pursuant to section 588G of the Act.

Should it be proven that the Directors traded the Companies whilst insolvent, there is potentially a claim against the Directors of the Companies either by the Liquidator, or in limited circumstances, a creditor. The likelihood of there being any monies available to creditors as a result of such recoveries is dependent upon the financial position of the Directors.

We note that the Directors may also have valid defences available to them pursuant to Section 588H of the Act. Prior to commencement of any legal action, any defences raised by the Directors would first need to be assessed.

We have conducted preliminary investigations, the findings of which are detailed later in this report, and the likelihood of a claim and potential recovery will continue to be assessed should we be appointed Liquidators of the Company.

If creditors have information which would assist our investigations then we request that you please provide same in writing. Additionally, if there are creditors who wish to fund or purchase such an action please contact us to discuss this in further detail.

Offences, Voidable Transactions and Insolvent Trading (cont.)

Director Offences

The Act stipulates that a director has a number of duties and obligations to properly fulfil their position. A summary of offences that may be identified by an Administrator is provided in the table opposite.

Additional detailed investigations are required to be conducted by a Liquidator in order to form a concluded view as to whether there have been any breaches by the Directors of their duties. However, our preliminary investigations have not identified any breaches by the Directors. Should the Companies be placed into Liquidation, further investigations may be undertaken in this regard.

Report Pursuant to Section 438D

Section 438D of the Act requires an Administrator to lodge a report with ASIC if it appears to the Administrator that a past or present officer, or employee, or member of the Companies may have been guilty of an offence in relation to the Companies.

Based on our investigations conducted to date, we have not identified any apparent breaches of the Act and accordingly, we do not intend on preparing and lodging a report pursuant to section 438D.

We further note that, should the Companies be placed into Liquidation, a Liquidator is required to report to ASIC in respect of any identified offences pursuant to section 533 of the Corporations Act.

Reference (the Act)	Offence Description
180	Failure by officer to exercise a reasonable degree of care and diligence in the exercise of his/her powers and the discharge of his/her duties.
181	Failure to act in good faith.
182	Making improper use of position as an officer or employee, to gain directly or indirectly an advantage.
183	Making improper use of information acquired by virtue of his/her position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for proper purpose. Use of position or information dishonestly to gain advantage or cause detriment.
206A	Contravening an order against taking part in management of a corporation.
206A,B	Taking part in management of a corporation whilst being insolvent under administration. Acting as a director or promoter or taking part in the management of a company within five (5) years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of auditor.
437C	Performing or exercising a function or power as officer whilst company is under administration.
437D(5)	Unauthorised dealings with company's property during administration.
438B(4)	Failure by directors to assist administrator, deliver records and provide information.
438C(5)	Failure to deliver books and records to administrator.
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from ROCAP or false representation to creditors.

Insolvent Trading Review

Overview

The definition at common law has determined that certain factors, if present, constitute reasonable grounds for suspecting insolvency. These factors make up the two (2) common tests of insolvency.

The two common tests of insolvency are the “Balance Sheet Test” and the “Cash Flow Test;”

- The “Balance Sheet Test” analyses the financial performance of a company and generally a deficiency in assets is viewed as failure of this test; and
- The second common test of insolvency, the “Cash Flow Test”, is more subjective and requires more pragmatic evidence such as significantly overdue creditors, previous applications to wind up the Companies, statutory demands issued by creditors and the inability to obtain further funding.

In the following pages we discuss our investigations in respect of indicators of insolvency.

We reiterate that recoveries of this nature are only available if the Companies are placed into Liquidation.

Basis of Solvency Analysis

For the purposes of this report and given the financial information available to us, we have considered solvency on a Group basis.

Should we be appointed as Liquidators of the Companies, we will conduct a further detailed investigation which may be on an entity-by-entity basis in order to assess whether there are any potential insolvent trading claims and the likelihood of recoveries.

We note that a Liquidator would also need to consider the impact on the ASIC Class Order and Deed of Cross Guarantee and its impact on any potential insolvent trading claims.

Summary of Findings

Our preliminary investigations indicate the Companies may have been insolvent at various times between June 2024 to the date of the Administrators’ appointment.

While it appears on the face of it that the Companies may have been trading insolvent, we note that the Directors appear to have been actively taking steps to address the Companies’ solvency issues, including assessing potential restructuring options and engaging with professional advisors for a sale and recapitalisation of the business (which later materialised when the Group was sold to GBG US in December 2025).

Should the Companies be placed into Liquidation, further investigations into insolvent trading would be conducted, including reviewing the level of support that may have been available to the Companies by the ultimate shareholder, Quadrant, from June 2024 until December 2025.

An insolvent trading claim against the Companies’ directors is for the estimated loss incurred or increase in liabilities during the period the Companies traded while insolvent. These recoveries are only available to Liquidators once the Companies are in Liquidation. Creditors should note that pursuing such a claim is a complex and costly process with no guarantee of recovery.

Further, any insolvent trading claim that may be brought by a Liquidator would have to be considered alongside potential defences available to the Directors, including but not limited to the Companies being in safe harbour from June 2025.

Procedures

The following procedures were undertaken as part of the insolvent trading review:

Balance Sheet Test of Insolvency

- Review of the maintenance of books and records in accordance with section 286 of the Act;
- Analysis of the financial position of the Companies; and
- Analysis of the financial performance of the Companies.

Cash Flow Test of Insolvency

- Analysis of the Companies’ cash flow;
- Review of relationship with financiers, shareholders or other funders;
- Review of the Companies’ history of remittance of Commonwealth and State taxes;
- Identification of any post-dated or dishonoured cheques;
- Review of creditor ageing and other overdue payables; and
- Review of any demands for repayment or legal action pending.

Insolvent Trading Review (cont.)

Conclusion on Insolvency

Our preliminary investigations indicate the Companies may have been insolvent at various times between June 2024 to the date of appointment. The analysis provided in the following pages details the reasons why we have arrived at this conclusion. Should we be appointed as Liquidators of the Companies, we will conduct further investigations into the date of insolvency and any potential insolvent trading claim that may be recoverable, as well as the likelihood of recovery.

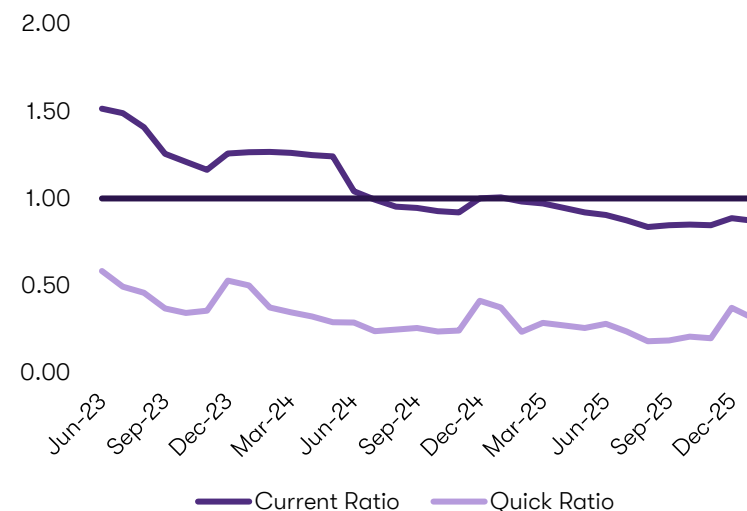
Balance Sheet Test

Indicator	Present	Investigation Results
Overview		The balance sheet test considers whether a company may be insolvent if the total liabilities exceed the value of the assets and there are insufficient assets to discharge the liabilities.
Maintenance of proper books and records	No	<p>Pursuant to Section 286 of the Act, a company must keep written financial records that correctly record and explain its transactions, financial position and performance, and enable true and fair financial statements to be prepared and audited.</p> <p>Our preliminary investigations in relation to the Companies' solvency have included a review of the following books and records:</p> <ul style="list-style-type: none">• Group audited financial statements for FY23, FY24 and FY25.• Monthly consolidated and entity-by-entity management accounts for the previous three (3) years and supporting schedules;• Pre-appointment bank statements for the previous three (3) years;• ATO running balance accounts and income tax accounts for the previous three (3) years;• Aged debtor and creditor listings from FY24 to the date of our appointment;• General ledger for FY25;• Various cashflow forecasts and budgets for FY26;• Copies of loan documentation in relation to related party and third-party financing facilities;• A copy of the directors and officers' insurance policy;• Copies of franchise agreements;• Management and board reports from July 2025 to January 2026; and• Other relevant documents and information as it relates to the historical financial performance and position of the Companies. <p>The Companies' statutory financial statements were last prepared for FY25, and the management accounts were last prepared to January 2026. We are of the opinion that there is sufficient underlying information to enable true and fair financial statements to be prepared and audited.</p> <p>Therefore, it is our preliminary view that the books and records maintained and kept by the Companies appear to be in accordance with the requirements of section 286 of the Act, and therefore there is no presumption of insolvency.</p>

Insolvent Trading Review (cont.)

Balance Sheet Test (cont.)

Indicator	Present	Investigation Results
Financial position	Yes	<p>Liquidity Ratios</p> <p>We have undertaken a review of key liquidity ratios based on the Companies' consolidated management accounts. The chart below details our findings on a quarterly basis:</p> <p>Current Ratio</p> <ul style="list-style-type: none"> The current ratio is used to determine a company's ability to meet short term liabilities with its current assets. A ratio of less than one indicates an inability to meet current obligations as and when they fall due. The Companies' current ratio was less than 1 between the periods July 2024 to November 2024 and February 2025 to January 2026, indicating that the Companies had limited balance-sheet capacity to meet short-term obligations without reliance on further funding support. <p>Quick Ratio</p> <ul style="list-style-type: none"> The quick ratio is used to determine a company's ability to meet present obligations with sufficient liquid assets. A ratio below one indicates a company lacks sufficient liquid assets to cover its obligations as they fall due. The Companies' quick ratio was consistently less than 1 with \$0.31 of quick assets (i.e. cash, receivables and debtors) for every \$1 of current liabilities as at January 2026, indicating the Companies consistently held insufficient quick assets to cover its current obligations. <p>We further note in the Group Audited Financial Statements for FY24 and FY25, the Auditors specifically highlighted the Group's net current liability position as part of broader commentary regarding material uncertainties relating to going concern.</p>



Insolvent Trading Review (cont.)

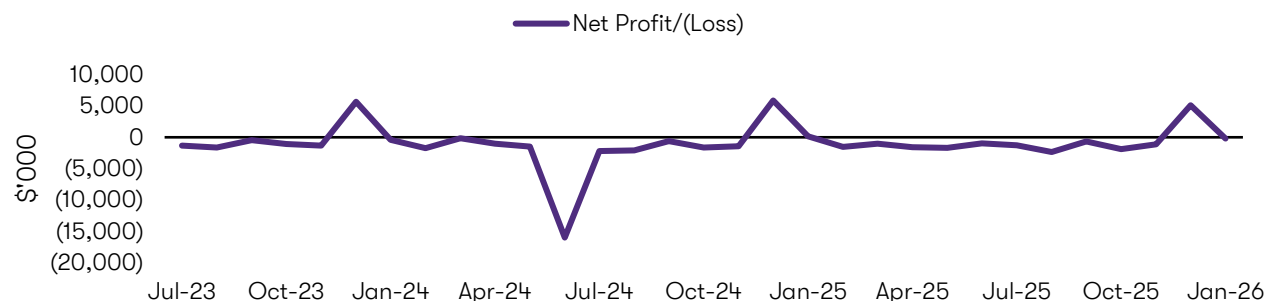
Balance Sheet Test (cont.)

Indicator	Present	Investigation Results																																								
Financial position (cont.)	No	<p>Net Assets</p> <p>The table below details the Group net asset/(liability) position as per the consolidated management accounts at each month end from June 2023 to January 2026, presented on a quarterly basis:</p> <table border="1"> <thead> <tr> <th>\$'000</th> <th>Jun-23</th> <th>Sep-23</th> <th>Dec-23</th> <th>Mar-24</th> <th>Jun-24</th> <th>Sep-24</th> <th>Dec-24</th> <th>Mar-25</th> <th>Jun-25</th> <th>Sep-25</th> <th>Dec-25</th> <th>Jan-26</th> </tr> </thead> <tbody> <tr> <td>Net Assets - consolidated management accounts</td> <td>38,407</td> <td>29,703</td> <td>33,008</td> <td>30,682</td> <td>17,756</td> <td>12,861</td> <td>15,668</td> <td>13,244</td> <td>9,025</td> <td>4,693</td> <td>6,768</td> <td>6,549</td> </tr> </tbody> </table> <p>The consolidated management accounts show a consistent decline in net assets, with temporary increases each December due to seasonal uplift in cash balances.</p> <p>The consistent decline appears to be attributable to:</p> <ul style="list-style-type: none"> • Consecutive and reoccurring Group operating losses, including a c. \$8 million loss in FY25 and c. \$15.4 million loss in FY24 driven by structurally high and increasing operating costs; • Consistent historical decreases in current assets (cash, receivables and inventory) against increases in trade payables; and • The \$5.6 million dividend paid in FY24 to shareholders and inventory write downs which materially reduced total assets and equity. <p>Where a company's liabilities exceeds their total assets and a net asset deficiency is recorded, this may be considered an indicator of insolvency. Whilst the Companies' net assets were substantially declined, no net asset deficiencies were recorded in the period June 2023 to January 2026.</p>	\$'000	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Jan-26	Net Assets - consolidated management accounts	38,407	29,703	33,008	30,682	17,756	12,861	15,668	13,244	9,025	4,693	6,768	6,549														
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Financial performance	Yes	<p>Key Metrics</p> <p>The below table summarises the key financial performance metrics for the period from FY23 to FY26 YTD, as reported in the audited financial statements for FY23-FY25 and the consolidated management accounts for FYTD26.</p> <table border="1"> <thead> <tr> <th></th> <th>FY23 (\$'000)</th> <th>FY24 (\$'000)</th> <th>FY25 (\$'000)</th> <th>FY26 YTD (\$'000)</th> </tr> </thead> <tbody> <tr> <td>Sales</td> <td>174,291</td> <td>172,163</td> <td>177,006</td> <td>117,139</td> </tr> <tr> <td>Cost of Goods Sold</td> <td>(106,166)</td> <td>(108,772)</td> <td>(104,697)</td> <td>(66,452)</td> </tr> <tr> <td>Gross Profit</td> <td>68,125</td> <td>63,391</td> <td>72,309</td> <td>50,687</td> </tr> <tr> <td>Other Income</td> <td>2,511</td> <td>3,311</td> <td>3,030</td> <td>2,710</td> </tr> <tr> <td>Expenses</td> <td>(60,176)</td> <td>(64,730)</td> <td>(68,282)</td> <td>(54,334)</td> </tr> <tr> <td>EBITDA</td> <td>10,460</td> <td>1,972</td> <td>7,057</td> <td>(936)</td> </tr> <tr> <td>Net Operating Profit / (Loss)</td> <td>(3,193)</td> <td>(15,282)</td> <td>(8,709)</td> <td>(2,476)</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • While revenue remained broadly stable, the Companies recorded consistent consolidated operating losses over the FY23 to FY26 YTD period. • The Companies recorded persistent and volatile historical EBITDA, indicating that underlying cost structures were insufficient to support sustainable profitability. 		FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)	Sales	174,291	172,163	177,006	117,139	Cost of Goods Sold	(106,166)	(108,772)	(104,697)	(66,452)	Gross Profit	68,125	63,391	72,309	50,687	Other Income	2,511	3,311	3,030	2,710	Expenses	(60,176)	(64,730)	(68,282)	(54,334)	EBITDA	10,460	1,972	7,057	(936)	Net Operating Profit / (Loss)	(3,193)	(15,282)	(8,709)	(2,476)
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Insolvent Trading Review (cont.)

Balance Sheet Test (cont.)

Indicator	Present	Investigation Results
Financial performance (cont.)	Yes	The below line chart illustrates the monthly movements in net profit/(loss) across FY24 to FYTD26 as reported in the consolidated management accounts.



- The Companies predominantly recorded consistent monthly operating losses, with a significant loss of c. \$15 million in at FY24 year end. This loss appears to be driven by end of financial year depreciation adjustments, which materially impacted profitability.

Conclusion on the Balance Sheet Test of Insolvency

On the basis of our review of the Companies' liquidity and financial performance, it appears the Companies experienced some indicators of insolvency throughout the period reviewed. Our key findings from the Balance Sheet test are summarised below:

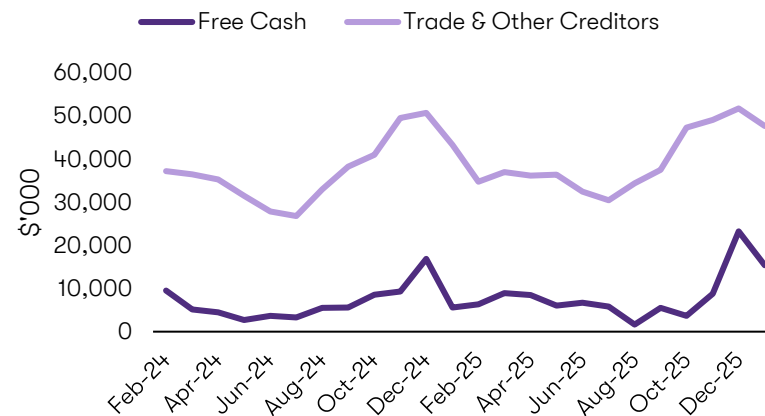
- The Companies' current and quick ratios were consistently below, or only marginally above 1 over the period reviewed, indicating limited balance sheet capacity to meet short-term obligations without reliance on cash inflows or external funding;
- While the Companies continued to report positive net assets throughout the period, this position deteriorated materially over time due to recurring losses; and
- The Companies incurred recurring operating losses over multiple financial periods, which progressively eroded equity and weakened balance sheet strength.

While the Balance Sheet test provides some insight into the Companies' solvency, it is not determinative of insolvency in isolation and must be considered in conjunction with other relevant indicia, including the Companies' ability to pay its debts as and when they fell due (the Cash Flow Test), details of which are included in the following pages.

Insolvent Trading Review (cont.)

Cash Flow Test

Indicator	Present	Investigation Results
Overview		<p>The test for solvency, and consequently insolvency, is prescribed by Section 95A of the Act, which states that:</p> <p>"(1) a company is solvent if, and only if, the company is able to pay all the company's debts, as and when they become due and payable; and (2) a company who is not solvent is insolvent."</p> <p>This translates into the "cash flow test" of insolvency however analysis of the balance sheet is also important in forming an overall view as to solvency.</p>
Inability to produce timely and accurate financial information	No	<ul style="list-style-type: none"> The books and records of the Companies appear adequate for a business of this size and nature and all requested information has been sourced or made available upon request. Accordingly, it appears that the Directors had access to timely and accurate financial information.
Cash flow	Yes	<ul style="list-style-type: none"> Upon our appointment, correspondence was issued to all banks seeking confirmation of any accounts held in the name of the Companies. We subsequently received a response from the CBA advising that they held 11 active bank accounts, and no other bank responded advising of any accounts with an active balance. The 11 active transaction accounts with CBA held a total of c. \$12.3 million as at the date of appointment. The chart below reports the movement in the total cash balances between February 2024 and January 2026 against the movement in the total balances of trade and other creditors, including taxation liabilities on a monthly basis, based on the Companies' bank statements and management accounts. The total cash balance historically increased around December each year, in alignment with the seasonal nature of the business, followed by a significant decline around February as a result of supplier payments. Notwithstanding this seasonal pattern, trade and other creditors increased materially and remained elevated relative to available cash, particularly in the latter half of FY25 and into January 2026, indicating increasing cash flow difficulties. The Companies' cash balance was at its lowest in August 2025, consistent with the peak inventory ordering period in anticipation of December 2025 peak trading period. In January 2026, cash balances sharply declined which appears largely due to payments to trade creditors for stock, a repayment to Secured Lender's under the terms of their finance facility and payment of taxation obligations.



Insolvent Trading Review (cont.)

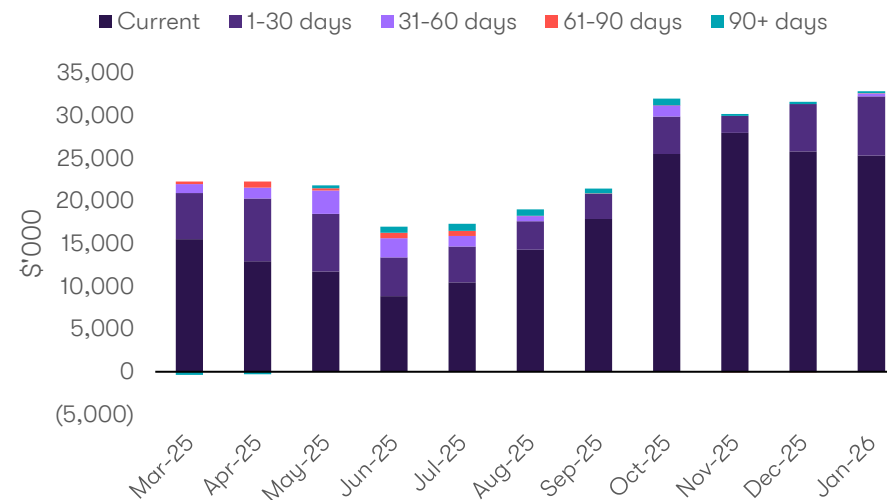
Cash Flow Test (cont.)

Indicator	Present	Investigation Results
Cash flow (cont.)	Yes	<ul style="list-style-type: none"> The deterioration in available cash was consistent with declining FY26 YTD EBITDA, reflecting growing current liabilities and an inability to convert inventory into cash at forecast levels. We are also aware based on discussions with management that creditors were actively pursuing overdue invoices from mid-January 2026. On the basis of the above, the Companies appear to have experienced cash flow difficulties for a sustained period of time prior to the appointment of Administrators.
Relationship with financiers, shareholders and other funders	Yes	<ul style="list-style-type: none"> Our preliminary investigations indicate that the Group's solvency was heavily dependent on continued support from its secured financiers, rather than shareholder funding. <p><u>Quadrant/CBA Facility:</u></p> <ul style="list-style-type: none"> Prior to December 2025, the Group (under ownership from Quadrant) appeared to rely on secured funding support from the CBA to support its working capital requirements. Historical board minutes indicate ongoing trading challenges, including margin compression, high inventory levels and working capital pressure. The board appeared to be actively managing these issues with a focus on cost reduction, cash flow management and turnaround initiatives over an extended period. While we have identified nominee directors from Quadrant appointed to Barbeques Galore Pty Ltd during the period of ownership, we have not identified any evidence of ongoing shareholder financial support from Quadrant, including equity injections, shareholder loans or guarantees. Furthermore, the audited financial statements for FY24 and FY25 included material uncertainty relating to going concern disclosures, reflecting the Group's reliance on lender waivers from the CBA, refinancing and ongoing access to external funding in order to meet its obligations as and when they fell due. From the documentation reviewed, it appears that CBA was largely supportive of the Companies. In 2025 CBA engaged BDO to review and consider its options as the Companies banking facilities were due to expire in February 2026 and there had been a number of covenant breaches. From board minutes reviewed, it is noted that BDO advised CBA to continue to support the Companies whilst it looked to refinance the debt facilities to another lender, being Hilco or the Secured Lender. While we have not found any evidence of CBA calling a monetary event of default in 2025, further inquiries would be undertaken in the event of a Liquidator being appointed. <p><u>GBG US/Secured Lender's Facility</u></p> <ul style="list-style-type: none"> The Group refinanced its banking facilities from CBA to the Secured Lender in December 2025. That refinancing was accompanied by a change in ownership to GBG US and the provision of a secured borrowing base facility provided by the Secured Lender which was reliant on forecast working capital performance. While we understand from documents reviewed that GBG US were supportive of a plan to recapitalise the business and execute a turnaround plan, we have not identified any binding commitment from the new shareholder to provide specific ongoing equity support.

Insolvent Trading Review (cont.)

Cash Flow Test (cont.)

Indicator	Present	Investigation Results
Relationship with financiers, shareholders and other funders (cont.)	Yes	<ul style="list-style-type: none"> The Secured Lender’s facility required additional funding support almost immediately due to weaker-than-expected trading performance and escalating working capital requirements. Updated cash flow forecasts prepared in January 2026 identified a material deterioration in liquidity relative to the assumptions underpinning the December 2025 refinance, driven by underperformance during the peak trading period and elevated inventory and supplier payment requirements. As a result, the Directors sought additional funding from the Secured Lender in early February 2026. Those requests were ultimately not able to be met in full (noting a partial amount of the funding request was approved by the Secured Lender), with the Secured Lender advising of this on 11 February 2026, and efforts to secure alternative equity or debt funding were unsuccessful. In the absence of further support from financiers or shareholders, the Group no longer had access to a realistic source of short-term liquidity.
Creditors unpaid outside trading terms	Yes	<ul style="list-style-type: none"> The chart opposite presents the ageing of the Companies’ creditors in the 11 months prior to our appointment, based on aged payable management account extracts provided by the Companies. Although creditors were largely aged within thirty (30) days, there was a sharp sustained increase in trade creditor balances from October 2025 onwards. This timing aligns with the peak season inventory ordering period from October 2025 to December 2025 during which the Companies placed and received significant inventory orders, consistent with the import-heavy and seasonal nature of the business. The Directors advised that from mid-January 2026 up until the date of appointment of the Administrators, creditors began to be paid outside of trading terms, were actively pursuing overdue invoices and placing the Companies on special terms (such as cash on delivery). Based on the above, while creditors appeared to be paid within terms in the 11 months prior to the appointment, active creditor enforcement of overdue debts from mid-January 2026 onwards reflected a shortage of available cash to meet operational liabilities.



Insolvent Trading Review (cont.)

Cash Flow Test (cont.)

Indicator	Present	Investigation Results
Statutory creditors	No	<p>Australian Taxation Office</p> <p>The Companies reported on a consolidated basis for tax purposes, with Barbeques Galore Pty Limited the nominated representative to lodge business activity statements (BAS) and Income Tax statements with the Australian Taxation Office (ATO) on behalf of the Group.</p> <ul style="list-style-type: none"> • Our review of the historical Running Balance Accounts (RBAs) for the Companies from 2021 to the date of our appointment indicates the Companies consistently reported and paid its taxation liabilities, including Goods and Services Tax (GST), income tax, fringe benefits tax and Pay As You Go (PAYG) as and when they fell due. • The ATO has submitted a POD in the Administration under G.L.G Australia Pty Limited in the amount of \$4 which relates to a nominal activity statement account balance incurred in 2008. • We also understand the Group has prepared working papers for its January 2026 BAS and Instalment Activity Statements (IAS), which includes payables for GST and PAYG and that this is to be lodged with the ATO in due course. We note these lodgements were not due until after the date of our appointment and is therefore not indicative of the Company failing to meet their taxation liabilities as and when they fell due. <hr/> <p>State Revenue Offices</p> <ul style="list-style-type: none"> • The South Australian and Tasmanian state revenue offices have submitted PODs for \$7,557 and \$2,019 respectively. Both PODs pertain to unpaid payroll tax from 1 July 2025 to 11 February 2026. • A number of other state revenue offices have requested for actual wages declarations to be provided by the Companies in order to determine whether any payroll tax amounts are due which the Receivers will provide in due course. • We have not received details of any other outstanding state taxes as at the date of this report.
Demands for repayment or legal action	Yes	<ul style="list-style-type: none"> • We raised queries with management regarding any demands for repayment or legal action initiated by creditors or third-parties which confirmed no formal statutory demands or other demands for repayment had been received in the last 3 years. • This is in line with a credit search of the Companies we conducted which does not list any statutory demands lodged against them. • We understand that from mid-January 2026 up until the date of appointment, a number of creditors had been actively pursuing past-due invoices and that suppliers placed accounts on hold subject to payment or negotiations such as extended credit terms. • We are also aware that the Group is currently subject to an informal dispute with a supplier regarding the non-payment of stock which has not yet been formally resolved.

Insolvent Trading Review (cont.)

Cash Flow Test (cont.)

Indicator	Present	Investigation Results
Inability to raise further equity capital / no access to alternative finance	Yes	<ul style="list-style-type: none">• Our preliminary investigations indicate that, in the period leading up to the appointment of the Administrators, the Companies could not secure any additional sources of equity or alternative debt funding beyond its existing financing arrangements.• As mentioned previously, we understand based on information available to us, that under Quadrant ownership the Companies appeared to rely on external debt funding rather than shareholder support, with no material equity contributions identified.• Following the December 2025 refinancing and change of control, the Group's primary source of external funding was its secured facility with the Secured Lender.• We are not aware of any equity injections or alternative financing arrangements that were able to be put in place as liquidity pressures emerged.• Based on discussions with management, we understand the Board explored potential alternative funding options, including discussions with third parties, however those discussions did not result in any firm proposals or funding commitments within the timeframe required to support ongoing operations.• On 11 February 2026, the Secured Lender confirmed the Group's further funding requests were not able to be supported in full, which ultimately lead to the appointment of Administrators and Receivers.

Insolvent Trading Review (cont.)

Cash Flow Test (cont.)

Indicator	Present	Investigation results
Post-dated and/or dishonoured cheques	No	<ul style="list-style-type: none"> We have not sighted any post-dated or dishonoured cheques or payments to date.
Conclusion on the Cash Flow Test of Insolvency		<p>Our review of the Companies' ability to pay their debts as and when they fell due indicates that, while the Companies may have been insolvent at various times between June 2024 to the date of appointment, this position was mitigated by ongoing support from external financiers. This is based on the following key factors:</p> <ul style="list-style-type: none"> Creditors were generally paid within terms until mid-January 2026, when weaker than forecast sales during the peak trading period led to a shortfall in cash inflows, resulting in suppliers actively pursuing overdue balances and tightening payment terms; The Group's liquidity position was highly dependent on continued support from its secured financier, with no apparent shareholder support from Quadrant and the December 2025 refinance providing only short-term stability and limited capacity to absorb further trading underperformance; On 11 February 2026, the Secured Lender advised that it was not prepared to provide the full level of additional funding sought by the Group. Despite management's efforts to secure alternative funding, no adequate substitute funding was obtained, leaving the Group without sufficient short-term liquidity. With no further funding available and forecasts indicating an inability to meet debts falling due in February 2026, the Directors resolved to appoint Administrators on 12 February 2026. <p>Further investigations will be undertaken should the Companies be placed into Liquidation.</p>

Conclusion on insolvency

Having regard to the Companies' financial position and circumstances as a whole, our preliminary view is that the Companies may have been insolvent at various times between June 2024 to the date of appointment, having regard to sustained losses, weakening liquidity and increasing reliance on external funding. However, these indicators were not determinative of insolvency in isolation, and the Companies' ability to pay debts as and when they fell due appeared to be maintained through continued financier support.

In our view, solvency clearly turned on the Companies' ability to pay their debts as and when they fell due, and once further funding was not able to be supported on 11 February 2026 and no alternative source of liquidity could be secured, the Companies were no longer able to meet their imminent obligations, resulting in the appointment of the Administrators. Should the Companies proceed into Liquidation, we will conduct further investigations into the date of insolvency and any potential insolvent trading claim, as well as the likelihood of recovery of any such claim.

Voidable Transactions Review

Overview

In circumstances where a Liquidator is appointed he or she may be able to recover certain payments or dispositions of property that appear to the Liquidator to be voidable transactions pursuant to Part 5.7B of the Act.

Voidable transactions include the following:

- Unfair preference payments;
- Uncommercial transactions;
- Unfair loans; and
- Unreasonable director related transactions.

In addition to the above, certain security interests may also be void against a Liquidator.

Our preliminary findings on these matters are discussed in detail in the following pages.

The assessment of voidable transactions is relevant to creditors in choosing between the three (3) options available at the Second Meeting, as they are only recoverable in a Liquidation scenario.

Should we be appointed as Liquidators of the Companies, we will conduct a further detailed assessment of payments in order to assess whether there are any likely recoveries.

Pursuing such payments may incur substantial costs by us as Liquidators and our legal advisors and there are a number of defences available to creditors in defending a preferential or uncommercial transaction action brought against them by a Liquidator.

An unsuccessful action can result in a negative return as the Liquidator may possibly be required to settle both the Companies' and the defendant's legal costs. Accordingly, a Liquidator is required to fully investigate the circumstances surrounding the payment before commencing legal action. We wish to stress that by no means should you assume that each of the payments referred to are recoverable.

Summary of Findings

A summary of our preliminary investigations are provided below and detailed on the following pages. Further investigations will be undertaken should the Companies be placed into Liquidation.

Unfair preference

Our preliminary investigations have not identified any payments which could be considered an unfair preference.

Uncommercial transactions

Our preliminary investigations have identified a c. \$5.6 million shareholder dividend paid in FY24, which could be considered uncommercial subject to further investigations.

Unfair loans

Our preliminary investigations have not revealed any loans which could be considered unfair.

Unreasonable director related transactions

Our preliminary investigations have not identified any transactions which could be considered an unreasonable director related transaction.

Certain circulating security interests

Our preliminary investigations have not identified any circulating security interests at risk of being void under section 588FJ of the Act.

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Unfair Preference: Section 588FA	<p>What is an Unfair Preference</p> <p>To be recoverable, all of the following circumstances must have existed at the time the unfair preference transaction was entered into:</p> <ul style="list-style-type: none">• The Companies are insolvent or becomes insolvent at the time of entering into the transaction;• The transaction was entered into in the six (6) months prior to commencement of the Administration, being 12 August 2025 to 12 February 2026 ("the relation back period");• The transaction resulted in the creditor receiving from the Companies more than they would otherwise have received in a Liquidation scenario;• A reasonable person in the creditors' circumstances would have been aware the Companies were insolvent; and• The creditor must not have an offset for goods or services provided after the payment which remain unpaid, for an amount greater than the payment. <p>Ordinarily, this would be investigated further in a Liquidation and potential unfair preference payments will be identified and recovery action considered. Certain transactions which may be pursued by a Liquidator and potentially recoverable under these provisions will be based on indicators including, but not limited to:</p> <ul style="list-style-type: none">• Threats to suspend or stop future supply or being paid outside of their agreed trading terms;• Receiving large rounded payments upon the suspension of the supply of goods;• Being advised that the Companies are experiencing cash flow problems or entering into payment arrangements to reduce outstanding debt;• Warnings that future supply would be dependant on altered trading terms (i.e. cash on delivery or payment prior to delivery); and/or• Requests that outstanding invoices be paid or at least part paid before further future supply would be entertained.
	<p>Procedures undertaken</p> <p>The following procedures were carried out in determining whether an unfair preference occurred:</p> <ul style="list-style-type: none">• Analysis of ageing of all creditors for the six (6) months leading up to our appointment.• Review of bank statements throughout the relation back date period identifying any large, round sum or regular payments. In conducting this review, we also considered large sum payments to vendors who did not typically receive such payments.• Discussions with the Directors, management, and other relevant stakeholders of the Companies in the context of understanding the Companies' relationships with their suppliers and creditors in the months prior to our appointment.• Searching for evidence of payment plans, winding up applications or other changes in relationships with creditors and querying senior management personnel on same.• Conducting searches of publicly available registers to review any current or historical legal action against the Companies.• Review of the movement in creditor balances in the six (6) months prior to our appointment to identify any creditors whose debts substantially reduced.

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Unfair Preference: Section 588FA (cont.)	<p>Findings</p> <p>Our preliminary investigations have not identified any payments in the months prior to our appointment which could be considered unfair and in preference to other creditors.</p> <p>We reiterate that in order for a payment to be considered preferential, the Companies must have been insolvent at the time the payment was made.</p> <p>We conducted a review for any potential preferential payments in the six (6) months prior to our appointment as the circumstances surrounding the date of the Companies' insolvency may change.</p> <p>We make the following general observations and commentary regarding our review of the Companies' bank statements in the relation back period.</p> <p>Transactions entered into by the Companies generally fell into the below categories:</p> <ul style="list-style-type: none">• Payments to Gordon Brothers: Payments to a secured lender are often not preferential in substance to the extent they reduce secured debt supported by value, and are commonly made under facility terms in the ordinary course of a funding relationship.• Intercompany / internal movements: Intercompany allocations of costs such as stock and rent are not payments to external trade creditors, and generally are not pursued as unfair preferences. We also note the circulating nature of the pursuit of related party claims given the ASIC class order and deed of cross guarantee.• Statutory payments: Included payments for taxation liabilities and payroll related payments. As noted on page 44, the Group's historical lodgement and payment of taxation obligations appears to have been up to date, therefore would be less likely to meet insolvency criteria if pursued on present evidence.• Foreign Exchange / financial markets settlements: Several large payments appear to be foreign exchange settlements likely linked to inventory procurement. These are commonly part of normal overseas trading activities and not inherently preferential unless insolvency at the time is established and the counterparty received an advantage over other unsecured creditors. <p>While these transactions were considered, we have not identified evidence at this stage that any creditor received an undue advantage over the general body of creditors in circumstances of insolvency.</p> <p>Management have advised there were no formal demands for payment or threats of legal action in the 6 months prior to our appointment and we have not found any evidence to the contrary.</p> <p>Should further information become available to suggest there were payments made to creditors that could be considered preferential, and if we are subsequently appointed as Liquidators, we will investigate these transactions further as part of our statutory duties.</p>

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Uncommercial Transactions: Section 588FB	<p>What is an Uncommercial Transaction</p> <p>These are transactions that a reasonable person would not have entered into having regard to the benefit (if any) and detriment to the Companies of entering into the transaction and the benefit to other parties of entering into the transaction. Typically, such transactions would relate to the sale or purchase of the Companies' assets that disadvantage the Companies.</p> <hr/> <p>Procedures undertaken</p> <p>The following procedures were carried out in determining whether any Uncommercial Transactions occurred:</p> <ul style="list-style-type: none">• Identification of recurring payment amounts throughout the relation back date.• Identification of any sale or purchase of assets/business.• Consideration of whether the substance of the identified transactions are on commercial terms.• Specific investigations into the Companies' transactions with related parties, including reviewing the ledgers for transactions with related parties.• Review of the Companies' fixed asset register to identify asset disposals. <hr/> <p>Findings</p> <p>Our preliminary investigations have identified a c. \$5.6 million shareholder dividend paid in FY24, which could be considered uncommercial subject to further investigations.</p> <p><u>Shareholder Dividend Paid - FY24:</u></p> <p>We note that Group's audited financial statements for FY24 disclose that a dividend of c. \$5.6 million was paid to shareholders during that year, despite the Group recording a statutory loss after tax of c. \$15.3 million for the same period. This transaction falls within the two-year relation-back period applicable to uncommercial transactions. In relation to this transaction, we note the following:</p> <ul style="list-style-type: none">• The Companies reported positive net assets at the time the dividend was declared and paid.• Our current insolvency assessment is that the Companies may have been insolvent at various times between June 2024 to the date of appointment of the Administrators.• The dividend appears to have been paid to the Companies' then-shareholders, being entities associated with Quadrant, and was declared notwithstanding the Group's reported statutory losses in FY24.• The commercial rationale for the dividend is not immediately apparent based on the information presently available. In particular, the board minutes in the months around the dividend being declared lack detail on the reasons / justification for the payment being made.

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Uncommercial Transactions: Section 588FB (cont.)	<p><i>Findings (cont.)</i></p> <p><u>Shareholder Dividend Paid - FY24 (cont.):</u></p> <p>A determination as to whether the FY24 dividend was uncommercial would require a detailed assessment of the Companies' solvency at the time of the dividend, including consideration of cash-flow forecasts, working capital availability and compliance with section 254T of the Act. Such investigations have not been completed within the statutory timeframe of the Voluntary Administration.</p> <p>Should the Companies be placed into Liquidation, a liquidator may undertake further investigations into the circumstances surrounding the FY24 dividend and any other related transactions, subject to funding being available.</p> <p><u>Pre-Appointment Sale of Shares (Quadrant to GBG US)</u></p> <ul style="list-style-type: none">• We note that approximately three (3) months prior to our appointment, GBG US acquired the equity interests in Barbeques Galore Pty Ltd and its subsidiaries from Quadrant which held the majority shareholding in the Group.• The transaction, which appears to have been arms length, appears to have been undertaken in conjunction with a broader refinancing and recapitalisation of the Group. This included the replacement of the existing CBA facility (which was subject to covenant restrictions and limited further availability) with a new lending facility provided by the Secured Lender.• Having regard to the Group's financial position at the time, including ongoing trading losses, constrained liquidity and forecast funding requirements, the transaction appears to have been directed toward securing continued funding and supporting the ongoing operations of the business.• We have not sighted any evidence that indicates any material undervalue or disposition of assets outside a broader funding and recapitalisation context.

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Unfair Loans: Section 588FD	<p data-bbox="342 459 600 486">What is an Unfair Loan</p> <p data-bbox="342 499 2145 558">Section 588FD(1) of the Act states a loan to a company is unfair "if and only if the interest incurred due to the loan was extortionate when the loan was made or has since become extortionate".</p> <p data-bbox="342 563 1742 590">Regard is made to the risk of the lender, the value of security (if any), the terms of the loan, amount and any other relevant matters.</p> <hr/> <p data-bbox="342 616 600 643">Procedures undertaken</p> <p data-bbox="342 655 1328 683">The following procedures were carried out in determining whether any unfair loans occurred:</p> <ul data-bbox="342 695 1552 770" style="list-style-type: none">• Review of the Companies' historical loan repayment and drawings throughout the relation back-date period.• Consideration of whether the interest rates on the identified financing arrangements are on commercial terms. <hr/> <p data-bbox="342 796 439 823">Findings</p> <p data-bbox="342 831 1715 858">Our investigations have not identified any loans which could be considered unfair for the purposes of section 588FD of the Act.</p> <ul data-bbox="342 866 2107 1161" style="list-style-type: none">• We have reviewed the secured financing facilities provided by the Secured Lender, which represented the primary external funding arrangement of the Group prior to our appointment.• These facilities were entered into as part of a commercial funding arrangement negotiated at arm's length and were supported by security over the Companies' assets.• Additionally, we have reviewed some of the commercial loan documentation with CBA, including a deed of release between CBA and the Companies relating to the refinancing of its borrowing facilities in December 2025.• On the information currently available, we have not identified any terms of the Secured Lender facilities or CBA facilities that appear to be extortionate, unconscionable or otherwise unfair having regard to the matters set out in section 588FD of the Act.• Accordingly, we have not formed a view that these arrangements constitute unfair loans. <p data-bbox="342 1169 2107 1228">Should the Companies be placed into Liquidation, a liquidator may undertake further investigations into the terms and operation of these facilities and any other loan arrangements, subject to funding being available.</p>

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Unreasonable Director Related Transactions: Section 588FDA	<p>What is a Director Related Transaction</p> <p>For a transaction to be voidable under these provisions a director or an associate of a director must have benefited from the transaction in circumstances where a reasonable person would not have entered into the transaction given the nature of the resulting benefits and detriments to the respective parties.</p> <p>Payments, the issue of securities, conveyances or other dispositions of property by the company in favour of a director, a relative or de facto spouse of a director may constitute an unreasonable director related transaction in accordance with section 588FD of the Act.</p> <hr/> <p>Procedures undertaken</p> <p>The following procedures were carried out in determining whether any unreasonable director related transactions occurred:</p> <ul style="list-style-type: none">• Identification of related and associated parties to the Companies.• Review of any sale or dissipation of assets.• Identification of all significant payments to the Directors and others throughout the relation back period.• Identification of all significant payments to related entities throughout the relation back period. <hr/> <p>Findings</p> <p>Our preliminary investigations have not identified any transactions which we would consider unreasonable director related transactions for the purposes of Section 588FDA of the Act.</p> <ul style="list-style-type: none">• Based on our preliminary investigations, including a review of the Companies' books and records, bank statements, director questionnaires and the audited financial statements, we have not identified any material transactions between the Companies and their directors (or entities associated with the directors) that would warrant further investigation at this time.• We have not identified evidence of loans, advances, guarantees, asset transfers or other financial benefits being provided to directors or their related entities outside the ordinary course of the Companies' business.

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Circulating security interest created within 6 months of relation back day: Section 588FJ	What is a circulating security interest Certain charges over the Companies' circulating assets that are created within the relation back period are voidable by a Liquidator unless it secures an advance of new funds to the Companies (or interest on such an advance) or new property/services supplied to the Companies.
	Procedures undertaken The following procedures were carried out in determining whether any voidable charges were created: <ul style="list-style-type: none">• Identification of registered security interests against the Companies.• Review of registered security interests for circulating security interest created during the relation back period.• Assess whether the circulating interests created during this time relate to the Companies' past indebtedness.• Determine if the Companies were insolvent at the time that the security interest was granted.
	Findings Our preliminary investigations have not identified any circulating security interests created within six months of the relation-back day which are at risk of being void under section 588FJ of the Act. <u>Secured Lender's Circulating Security Interest – December 2025</u> <ul style="list-style-type: none">• As noted throughout this report, the Companies entered into a secured revolving borrowing base facility with the Secured Lender, pursuant to which security was granted over substantially all of the Companies' assets, including circulating assets such as inventory and accounts receivable. The relevant security interests were registered against the Companies on the PPSR on or around 3 December 2025.• Section 588FJ provides that, where a circulating security interest is created within six months of the relation-back day while a company is insolvent, the security interest may be voidable to the extent that it secures pre-existing indebtedness, other than for value provided at the time the security interest was created or subsequently.• We have considered the application of section 588FJ in this context, including whether any part of the secured obligations (such as call protection amounts and exit fee) could be characterised as securing pre-existing indebtedness or amounts not supported by the provision of value at the relevant time.

Voidable Transactions Review (cont.)

Voidable Transaction Description

Indicator	Commentary
Circulating security interest created within 6 months of relation back day: Section 588FJ (cont.)	<u>Secured Lender's Circulating Security Interest – December 2025 (cont.)</u> <ul style="list-style-type: none">• At this stage, we are of the preliminary view, having sought formal legal advice, that amounts arising under the Secured Lender's facility, including interest, exit fees and call protection amounts, would likely form part of secured obligations, which would be captured by the security in a Liquidation scenario.• For creditors, this means that the Secured Lender would likely continue to rank as a secured creditor in a winding up and would be entitled to the benefit of its security over circulating assets, subject to the application of statutory priorities.• While further investigations will be undertaken should a liquidator be appointed to the Companies, at this stage, we do not consider the Secured Lender's security interest to be at risk of being void under section 588FJ in a Liquidation scenario.

Directors' Personal Financial Position

Claims Against the Directors

- As outlined on the preceding pages in this section, at this stage, our preliminary investigations indicate the Companies may have been insolvent at various times between June 2024 and the date of appointment, however this position was mitigated by ongoing support from external financiers.
- While a claim may exist for insolvent trading during certain periods, we note the Directors appear to have taken steps to address the Companies' financial position, including pursuing restructuring options, engaging advisors and seeking to recapitalise the business. We also understand the Directors may seek to rely on potential defences, including safe harbour, which would require further investigation.
- Our investigations have also identified a potential voidable transaction, being the FY24 dividend, however, any such claim would be against the recipient of the payment (i.e. the then-shareholders) rather than the Directors.
- Should the Companies proceed into Liquidation, we will conduct further detailed investigations in order to assess whether there are any likely actions against the Directors to be undertaken, including insolvent trading.

07 Proposal for a Deed of Company Arrangement & Creditors' Trust

Proposal for Deed of Company Arrangement & Creditors' Trust

Proposal for Deed of Company Arrangement & Creditors Trust (CT)

- The provisions of Part 5.3A of the Act allow the Companies and its creditors to negotiate a proposal to deal with the Companies' affairs and in such circumstances execute a DOCA.
- A DOCA is a flexible arrangement which is available to a company in Voluntary Administration.
- On 24 April 2026, we received a DOCA Term Sheet from the **DOCA Proponent** which was later revised and provided to the Administrators on 12 May 2026.
- Creditors are encouraged to review the details included in the DOCA Term Sheet which is enclosed at **Appendix C**.

Overview – Proposed DOCA/CT

- The proposed pooled DOCA is intended to:
 - Facilitate a Group recapitalisation;
 - Enable the business to continue in existence; and
 - Result in a better return to creditors of the Group than would be achieved in an immediate Liquidation.
- If the DOCA is approved and effectuated, the DOCA will facilitate an early exit for the Companies from external administration through the establishment of a Creditors Trust (CT).

Structure of the DOCA and CT

- The DOCA provides for the establishment of a CT upon effectuation.
- The purpose of the CT is to allow participating unsecured creditor claims to be called for, adjudicated and paid by the Trustees of the CT following the Companies' exit from external administration, without the need for the Deed Administrators to remain appointed to the Companies for an extended period.
- Upon effectuation of the DOCA:
 - Participating unsecured creditor claims will be compromised against the Companies and converted into claims against the CT; and
 - The Companies will be released from those claims in accordance with the terms of the DOCA/CT.
- The Administrators will act as Deed Administrators of the DOCA and Trustees of the CT.

Key Terms

- Key terms of the DOCA/CT include:
 - The DOCA Proponent to procure a fixed cash contribution of \$5.0 million for the purpose of paying admitted claims of participating creditors of the DOCA/CT;
 - Non-participating creditors of the DOCA (being the DOCA Proponent, related party creditors and certain landlords and franchisees) do not make a claim against, participate in or receive a distribution from the Creditors' Trust Fund (**CT Fund**);
 - All employee entitlements are assumed or otherwise paid in full; and
 - The DOCA Proponent discharging \$3.9 million owing under their secured facilities in respect of the Companies.

Creditors' Trust Fund (CT Fund)

- The CT Fund will comprise the following pools, with distributions made on a pro-rata basis within each pool after costs and expenses in managing the CT have been paid:

<u>Creditor Pool</u>	<u>Creditor Class</u>	<u>Estimated Proponent Contribution Amount (\$)</u>
Pool A	Class A Creditors	3,500,000
Pool B	Class B Creditors	1,500,000
Total		5,000,000

- While the contribution amounts are fixed, actual returns to creditors will depend on the adjudication and admission of claims and the application of the class structure under the DOCA/CT.
- The CT Fund will comprise solely the DOCA Proponent's \$5 million contribution and no other assets of the Companies.

Class A and Class B Creditors

- Under the proposed DOCA/CT, participating unsecured creditors are categorised as either Class A or Class B creditors.
- In the table on the following page, we provide a summary of the definitions of Class A and Class B Creditors and their respective entitlement to the CT Fund pursuant to the terms of the DOCA proposal.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Overview – Proposed DOCA/CT (cont.)

Class A and Class B Creditors (cont.)

Category	Meaning under the Proposed DOCA	Entitlement to CT Fund
Class A Creditors	Creditors that are either listed in Schedule A and have provided required consents and agreed to continue on revised contractual terms acceptable to the DOCA Proponent or have otherwise been deemed by the DOCA Proponent in writing to be Class A Creditors prior to the Satisfaction Date.	Entitled to make a claim against, participate in, and receive a distribution from, Pool A of the CT Fund.
Class B Creditors	To the extent of any claims, each Class B Franchisee, each Class B Landlord and any other creditor who is not a Class A Creditor, Class A Landlord or Class A Franchisee.	Entitled to make a claim against, participate in, and receive a distribution from, Pool B of the CT Fund.
Class A Landlords	Each lessor that: <ul style="list-style-type: none"> • Has a lease agreement with the Companies in respect of a Target Store; and • Has provided any consent required by the Proponent and agreed to amended lease terms with the relevant Group tenant on terms acceptable to the Proponent; or • Before the Satisfaction Date, has been deemed by the Proponent to the Receivers and the Deed Administrators in writing to be a Class A Landlord. 	Not entitled to prove against, participate in, or receive a distribution from the CT Fund, and their claims are preserved as part of the DOCA and not released upon effectuation of the DOCA.
Class B Landlords	Any landlord that is not a Class A Landlord.	Entitled to make a claim against, participate in, and receive a distribution from, Pool B of the CT Fund.

Category	Meaning under the Proposed DOCA	Entitlement to CT Fund
Class A Franchisees	Each franchisee that: <ul style="list-style-type: none"> • Has a franchise agreement with the Companies; and • Has provided any consent required by the Proponent and agreed to amended franchise terms with the relevant Group franchisor on terms acceptable to the Proponent; or • Before the Satisfaction Date, has been deemed by the Proponent to the Receivers and the Deed Administrators in writing to be a Class A Franchisee. 	Not entitled to prove against, participate in, or receive a distribution from the CT Fund, and their claims are preserved as part of the DOCA and not released upon effectuation of the DOCA.
Class B Franchisees	Any Franchisee that is not a Class A Franchisee	Entitled to make a claim against, participate in, and receive a distribution from, Pool B of the CT Fund.

- Schedule A referred to above is enclosed in the DOCA Proposal enclosed at **Appendix C**.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Overview – Proposed DOCA & CT (cont.)

Timeframe for Execution of the DOCA and Conditions to Effectuation

- If approved by creditors at the Second Meeting, the DOCA is intended to be executed shortly thereafter.
- Implementation of the DOCA is conditional upon satisfaction or waiver (by the Proponent) of the below conditions precedent to be achieved in thirty (30) days:
 - Confirmation that at least 90% (by value) of relevant creditors listed in Schedule A are confirmed as Class A Creditors;
 - Confirmation that at least 90% (by value of rent) of landlords of Target Stores are confirmed as Class A Landlords; and
 - Satisfaction of the conditions to the BBQG Group Operations Plan.
- If these conditions are not satisfied or waived, the DOCA will not be implemented in accordance with its terms.
- The DOCA also includes a Sunset Date of 1 July 2026 (or such other date agreed), by which time implementation must occur.
- The DOCA is expected to be effectuated within a relatively short timeframe following the completion of various conditions precedent and implemented via the following steps:
 - The establishment of the CT; and
 - The receipt of the \$5 million Proponent Contribution, which is expected to be made available to the Trustees within 10 business days.
- Upon effectuation, the Companies will exit external administration, and the CT will assume responsibility for creditor claims.

Control of the Business and Assets

- Control of the Group's business and assets will remain with the Receivers throughout the DOCA process and following the Companies' exit from external administration.
- The DOCA does not involve any transfer of operational control back to the directors.
- However, although not explicitly detailed in the DOCA, it is anticipated that the Receivers may retire shortly after the CT comes into affect and control of the Companies will pass back to the directors.

Distribution Priority

- The CT Fund will be applied in the following order:
 - Costs and remuneration of the Deed Administrators and Trustees;
 - Any applicable priority employee claims; and
 - Participating unsecured creditors on a pari passu basis within their respective pools, with any surplus (if any) dealt with in accordance with the Trust Deed.
- Any distribution received by participating creditors will be in full and final satisfaction of their unsecured claims.

Pooling

- The DOCA Proponent considers that a pooled distribution to unsecured creditors of the Group is appropriate given:
 - Employee entitlements have statutory priority against only Barbeques Galore Pty Ltd (the employer entity) and would not benefit from priority claims against other Group entities if pooling were not adopted;
 - All entities of the Group are party to a deed of cross-guarantee under which they are jointly liable for unsecured creditor claims in a winding up, which will be released upon effectuation of the DOCA; and
 - All entities of the Group are also jointly and severally liable under the Secured Lender's secured facilities, and those secured claims will not participate in or share in the CT Fund under the DOCA.

Adjudication of Claims and Timing of Distributions

- Following funding of the CT, the Trustees will commence the process of calling for, reviewing and adjudicating creditor claims in accordance with the Act and the Trust Deed.
- The timing of distributions to participating creditors will depend on:
 - Receipt and admission of proofs of debt;
 - Resolution of any claim queries or appeals; and
 - Finalisation of Trust administration costs.
- Distributions are not dependent on future trading performance or asset realisations, as the Trust Fund consists solely of the fixed \$5 million contribution.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Capacity of DOCA Proponent to Meet Proposed Contribution

- We have considered the capacity of the DOCA Proponent to meet the proposed DOCA Contribution and, having regard to:
 - The DOCA Proponent's position as the Group's secured lender;
 - The DOCA Proponent and its affiliate entities' involvement in the Receivership appointment, sale and recapitalisation process; and
 - The commercial context of the proposal.
- We are satisfied that the DOCA Proponent has the financial capacity to fund the proposed DOCA Contribution in accordance with the terms of the DOCA/CT.

Monitoring and Reporting Arrangements

- As the DOCA Contribution is intended to be paid in full immediately upon establishment of the CT, and there is no requirement for any contributions from future trading or asset realisations, there are no ongoing monitoring or reporting obligations for the Deed Administrators during the DOCA period.
- The role of the Deed Administrators is limited to overseeing effectuation of the DOCA and satisfaction of the conditions precedent, establishment and funding of the CT, and transition of creditor claims to the CT.
- Following effectuation, claims adjudication and creditor distributions will be undertaken by the Trustees of the CT in accordance with the Trust Deed, with creditors notified of outcomes as required.

Estimated Return to Creditors Under the DOCA/CT

- Please refer to Section 8 of this report for further details regarding estimated creditor returns under the DOCA/CT.

Related Party Creditors Under the DOCA/CT

- The proposed DOCA provides that related party creditors of the Group (i.e. intercompany claims) are treated as non-participating creditors for the purposes of the CT.
- Accordingly, related party/intercompany claims will not be admitted, will not participate in, and will not receive any distribution from the CT Fund.
- This treatment reflects the integrated nature of the Group and ensures that the \$5 million Proponent Contribution is preserved for external unsecured creditors after the costs and expenses of overseeing the CT.

- As related party creditors do not participate in the CT, their claims have no impact on the estimated return or dividend available to participating unsecured creditors under the DOCA/CT structure.

Remuneration

- For details on our proposed remuneration as Deed Administrators and Trustees of the CT, please refer to Section 12 and the Remuneration Report enclosed at **Appendix D**.

Creditors Trust Arrangement

- As outlined above, the DOCA proposal involves a CT.
- A CT is a mechanism that is utilised to accelerate a company's exit from external administration. A CT is established by the creation of a legal trust and the creditor claims against the Companies are compromised and are transferred to the trust.
- Creditors become beneficiaries of the trust and thus are subject to special risk as they no longer receive the statutory protection provided by the Act but are merely beneficiaries under a trust.
- In the case of the proposed DOCA, upon the effectuation of the DOCA, the Companies will exit external administration with control remaining with the Receivers. The claims of participating creditors will then be transferred to the CT.
- It is important creditors are fully informed in respect of the terms of the CT and the risks that a CT presents for creditors. ASIC have issued a regulatory guide in respect of CT's and we have followed their guidelines in respect of disclosures made in this report.
- ASIC recommends that creditors have the opportunity to obtain independent professional advice in relation to a proposed CT, if they wish.
- In accordance with ASIC's Regulatory Guide 82 'External Administration: Deeds of company arrangements involving a creditors' trust', we have set out on the following pages, material information creditors should be aware of in relation to a CT.
- If creditors were minded to approve the DOCA, entry into the CT has the advantage of the Companies being able to continue into existence and result in a better return for unsecured creditors than an immediate winding up.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Category	Description
Reasons for the CT	<ul style="list-style-type: none"> The DOCA provides for the establishment of a CT immediately upon effectuation of the DOCA. Upon effectuation, participating unsecured creditor claims will be released against the Companies and converted into claims against the CT. The Companies will exit from the DOCA but remain subject to the existing receivership appointment. The Administrators consider that the use of a DOCA combined with a CT likely provides a better outcome for unsecured creditors than in an immediate winding up. In particular, the proposed structure facilitates a fixed contribution of \$5 million by the DOCA Proponent for distribution to participating creditors, and excludes non-participating creditor claims of c. \$18 million from competing for those funds. The DOCA and CT structure supports the recapitalisation of the Companies and the continuation of the business. This includes through the discharge of \$3.9 million owing under the Secured Lender's secured facilities and the assumption or payment in full of employee entitlements as a condition of the DOCA. By allowing the Companies to exit external administration following effectuation of the DOCA, creditor claims can continue to be administered through the CT while costs and constraints associated with a prolonged external administration are reduced, which is intended to preserve value for creditors. As the establishment of the CT is a fundamental component of the DOCA proposal, should creditors not approve the CT, the DOCA would fail, and the Companies would likely enter Liquidation. In that scenario, the Administrators consider there is a material risk that unsecured creditors would receive a lesser return than under the proposed DOCA.
Key Events	<p>The key events of the DOCA/CT are as follows:</p> <ol style="list-style-type: none"> <u>Creditor Approval at the Second Meeting</u> <ul style="list-style-type: none"> Creditor approval is required at the Second Meeting, which is to be held on Friday, 22 May 2026, for the Companies to execute the proposed DOCA. <u>DOCA Execution</u> <ul style="list-style-type: none"> If creditors resolve that the Companies enter into the proposed DOCA, the Administrators (to be appointed as Deed Administrators) and the DOCA Proponent will execute the DOCA shortly following the Second Meeting. <u>Conditions Precedent to be Satisfied</u> <ul style="list-style-type: none"> Following execution of the DOCA, effectuation will be conditional upon a number of conditions precedent to occur within thirty (30) days of the DOCA commencing (unless extended by agreement), including: <ul style="list-style-type: none"> Confirmation that at least 90% (by value) of relevant creditors listed in Schedule A are confirmed as Class A Creditors; Confirmation that at least 90% (by value of rent) of landlords of Target Stores are confirmed as Class A Landlords; and Satisfaction of the conditions to the BBQG Group Operations Plan. If these conditions are not satisfied or waived, the DOCA will not be implemented in accordance with its terms.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Category	Description
Key Events (cont.)	<p><u>4. Effectuation of DOCA and Establishment of CT</u></p> <ul style="list-style-type: none">• On Satisfaction of the Conditions Precedent by the Satisfaction Date, the DOCA is effectuated.• The CT Deed is executed between the DOCA Proponent and Trustees.• The 'Barbeques Galore Creditors' Trust' is established to hold and distribute funds to participating creditors.• The Companies exit external administration.• Claims of participating creditors are:<ul style="list-style-type: none">– Released against the Companies; and– Converted to claims against the CT.• The Secured Lender's secured debt is partially discharged (\$3.9 million). <p><u>5. Proponent Contribution Paid to the CT</u></p> <ul style="list-style-type: none">• The Proponent Contribution is to be paid to the CT within 10 business days. <p><u>6. Participating Creditors' Claims Dealt with in the CT</u></p> <ul style="list-style-type: none">• Participating creditors lodge proofs of debt with the Trustees.• The Trustees adjudicate claims in accordance with the Act.• Distribution to participating creditors paid from the CT Fund subject to the order of priority pursuant to the Trust Deed. <p><u>7. Finalisation of the CT</u></p> <ul style="list-style-type: none">• The Trustees will finalise and terminate the CT once the following matters have occurred;<ul style="list-style-type: none">– The Trustees' declare a dividend to participating creditors of the CT to be paid from the CT Fund;– The Trustees' costs have been paid in accordance with the terms of the Trust Deed; and– All relevant reporting and other administrative matters have been finalised by the Trustees.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Category	Description
Return to Creditors under the CT	<ul style="list-style-type: none"> Under the proposed DOCA/CT, participating creditors are to share in a fixed CT Fund of \$5 million, being the Proponent Contribution. The CT Fund is to be divided into two pools: <ul style="list-style-type: none"> Pool A (fixed at \$3.5 million) for eligible Class A creditors; and Pool B (fixed at \$1.5 million) for eligible Class B creditors. The ultimate return to individual creditors will depend on: <ul style="list-style-type: none"> The total quantum of admitted claims in each pool; The outcome of claims adjudication; and The costs of administering the CT, including Trustee remuneration and expenses. At this stage, we estimate a return to participating creditors of the CT of c. 15 cents in the dollar for Class A creditors and between 7 and 9 cents in the dollar for Class B creditors. Employee entitlements will be assumed or paid in full outside the DOCA. If the Companies were instead wound up, the Administrators consider it unlikely that unsecured creditors would receive a return equal to or exceeding that offered under the DOCA, given the level of secured debt, estimated realisable value of the Companies' assets, anticipated realisation costs, and the exclusion of additional creditor claims under the proposed DOCA.
Trustee Particulars	<ul style="list-style-type: none"> It is proposed that the Voluntary Administrators will become the Deed Administrators and Trustees of the CT. The Administrators are registered Liquidators and have the relevant experience and necessary skills to undertake the required duties of the Trustees of the CT. The Administrators have adequate professional insurance that would sufficiently cover the proposed actions of the Trustees of the CT.
Remuneration	<ul style="list-style-type: none"> The CT will provide for payment of the Deed Administrators' and Trustees' fees and expenses, including: <ul style="list-style-type: none"> Estimated remuneration and disbursements of the Deed Administrators in the amount of \$100,000 (excl GST); and Estimated remuneration and disbursements of the Trustees of the CT in the amount of \$300,000 (excl GST). We estimate that the costs of the CT will be \$350,000 (excl GST) (which includes remuneration and disbursements such as legal fees) to deal with creditors' claims and the distribution of the CT Fund. This estimate does not consider any litigation or protracted negotiations when adjudicating on creditor claims. Any additional costs will be dependent on the time taken to adjudicate on claims and distribute payment to the beneficiaries of the CT. In a Voluntary Administration and DOCA/CT scenario, the approval of fees is subject to the provisions of the Insolvency Practice Schedules, requiring that remuneration be approved by either a COI, by a resolution of creditors or by applying to Court to review the Administrators' or Deed Administrators' remuneration.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Category	Description
Remuneration (cont.)	<ul style="list-style-type: none"> In a CT there is no equivalent statutory procedure in the Trustee Act 1925 (NSW) pursuant to which beneficiaries, or the COI can agree or approve the Trustees' remuneration. However, a beneficiary can apply to the New South Wales Supreme Court to seek to review or challenge the Trustees' remuneration. For transparency, included within Appendix D are the details of work that we anticipate will be undertaken to administer the CT, should creditors resolve that the Companies execute the proposed DOCA at the Second Meeting.
Compliance Opinion	<ul style="list-style-type: none"> It is the Administrators' opinion that the terms of the DOCA are able to be satisfied by the DOCA Proponent, having regard to the DOCA Proponent's position as the Secured Lender to the Companies.
Indemnities	<ul style="list-style-type: none"> The Deed Administrators and Trustees are entitled to be indemnified from the CT Fund for all costs, liabilities, actions, suits, proceedings, claims and demands incurred in connection with the administration of the DOCA and the CT. This includes remuneration, legal costs, and any expenses incurred in good faith and without negligence. Accordingly, any fees or costs incurred by the Trustees that are associated with any legal actions that are required to be undertaken or defended will be met from the funds held in the CT. While we do not foresee any material legal actions, any such actions may reduce the available funds and diminish the return to creditors, if creditors decided to approve the DOCA. This indemnity takes effect from the commencement of the DOCA, is continuing and will endure for the benefit of the Deed Administrators and Trustees. No other indemnities are to be provided to the Trustees.
Powers	<ul style="list-style-type: none"> The powers of a Deed Administrators are governed by the Act, whilst a CT is governed by the CT Deed and the <i>Trustees Act 1925 (NSW)</i>. The CT will be administered in accordance with the provisions set out in the DOCA and the CT Deed. Primarily, the proposed role of the Trustees is to call for and adjudicate on participating creditor claims and distribute the CT Fund in accordance with the proposed DOCA and CT Deed. The DOCA would also incorporate the powers that would apply to the Deed Administrators.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Category	Description
Claims	<ul style="list-style-type: none"> • Creditors will have fourteen (14) days to appeal the Trustees' decision to reject their claim, or a longer period if the Trustee permits. In a Liquidation, the Act stipulates that the appeal must be made within fourteen (14) days of the Liquidator giving notice of rejection, or such longer period as the court permits. • Claims are to be dealt with in accordance with the terms of the CT Deed and Trustees' fees and expenses are treated with the same priority as that as the Deed Administrators. • Non-participating creditors do not make a claim against, participate in or receive a distribution from the CT Fund. These creditors include the DOCA Proponent, Class A Landlords, Class A Franchisees, and any of the Companies in respect of an intercompany/related party claim. • All employee entitlements are assumed or otherwise paid in full as a condition to the DOCA. • Secured creditors will not receive a dividend under the DOCA or CT, however their voting rights in the CT and rights under their security are preserved.
Other Creditor/Beneficiary Differences	<ul style="list-style-type: none"> • In a DOCA, creditors have the right to request a meeting of creditors or apply to Court to seek orders to amend the DOCA. Under a CT, creditors do not have this option. • Creditors will have fourteen (14) days to appeal the Trustees' decision to reject their claim, or a longer period if the Trustee permits. • As the proposed Trustees are registered Liquidators, creditors have the ability to make any complaints about their conduct to ASIC.
Fair Entitlements Guarantee Scheme (FEG)	<ul style="list-style-type: none"> • In a Liquidation scenario, priority employee creditors would ordinarily rank for payment from the Companies' circulating assets in accordance with section 556 of the Act. • Given the Companies' asset base is predominantly circulating in nature, employee entitlements would be expected to be paid in priority in a winding up, subject to the level of available realisations. • In these circumstances, while employees may have access to the Fair Entitlements Guarantee (FEG) Scheme should the Companies be placed into Liquidation, any reliance on the FEG Scheme would be dependent on a shortfall in available funds after realisations and priority distributions. • Under the proposed DOCA, employee entitlements are not compromised and are expected to be assumed or paid in full as a condition of the DOCA through ongoing trading or funding arrangements. • Accordingly, while access to the FEG Scheme is available in a Liquidation scenario, this avenue is not expected to be determinative of outcomes for employees and is not available under the CT.

Proposal for Deed of Company Arrangement & Creditors' Trust (cont.)

Category	Description
Solvency	<ul style="list-style-type: none">• The DOCA proposes to facilitate a compromise of participating unsecured claims and a release of liabilities against the Companies.• In reducing the debt owed to unsecured creditors, it is our opinion that the Companies would be able to continue its operations with the intention of recapitalising the Group after the effectuation of the DOCA and CT.
Tax Issues for Companies/Trusts	<ul style="list-style-type: none">• A CT may create the potential for some taxation issues when compared to a distribution received from a DOCA. That is, any taxation liabilities that may arise with the administration of the CT will reduce the funds available to creditors.• Creditors are advised to seek their own taxation advice as there may be some implications for creditors receiving a distribution from a trust rather than a distribution from a company subject to DOCA.• The Administrators are unable to provide any further advice in this regard.
Other	<ul style="list-style-type: none">• No other material aspects or implications have been identified at this stage.

08 Estimated Return to Creditors

Estimated Return to Creditors

Summary of Estimated Return to Creditors

- The estimated return to creditors is summarised in the table below, which has been assessed under two scenarios:
 - A DOCA scenario, based on the Proponent Contribution of \$5.0 million to the Creditors' Trust; and
 - A Liquidation scenario, based on the estimated realisation of the Companies' assets and the winding down of operations by the Receivers in conjunction with affiliate entities of the Secured Lender.

Estimated Return to Creditors	DOCA/CT			Liquidation	
	Low	Mid	High	Low	High
Estimated Return to Priority Creditors (c in the \$)	N/A	N/A	N/A	100%	100%
Estimated Return to Secured Creditors (c in the \$)	N/A	N/A	N/A	70%	100%
Estimated Return to Unsecured Creditors (c in the \$)					
DOCA - Class A Unsecured Creditors	15%	15%	15%		
DOCA - Class B Unsecured Creditors	7%	8%	9%		
DOCA - Aggregate Unsecured Creditor Return	11%	12%	13%		
Liquidation - Unsecured Creditors				0%	13%

- Under the DOCA scenario, creditor returns are limited to the fixed \$5.0 million contribution and are independent of asset realisations, which remain subject to the secured creditor's security, and not diluted by employee claims or related party claims, which are either assumed/paid in full or excluded from participation.
- Under the Liquidation scenario, creditor returns are dependent on the realisation outcomes of circulating assets (cash, receivables and inventory), the level of trading and wind-down costs incurred, the potential recovery of voidable transaction claims and the quantum of admitted unsecured creditor claims, including potential landlord and contingent claims.
- Please note the values provided are estimates only and given the ongoing nature of a number of matters impacting the estimated outcome, the estimated returns have been presented on a high, mid and low basis and are subject to change.

- NOTE:** In preparing the EOS, the Administrators have relied heavily on information provided by the Receivers as they are in control of the business and its assets. The Administrators have engaged extensively with the Receivers to obtain comfort on the forecasts and assumptions which underpin the estimated value provided for cash at bank, inventory and trade receivables. At the date of this report, the Administrators are comfortable with the estimates provided, however, note that given the on-going trade of the business, the values provided may change.

Timing of Distributions

- Under the DOCA, distributions to participating creditors are expected to occur following the establishment and funding of the Creditors' Trust and completion of the claims adjudication process.
- Under a Liquidation, distributions will be delayed pending the completion of the Receivers' realisation strategy, finalisation of trading and winding-down costs and the adjudication of creditor claims, should sufficient funds be available for a dividend.
- On the following pages, we provide a detailed EOS, along with our commentary on the assumptions made.

Estimated Return to Creditors (cont.)

Estimated Return to Creditors

- The estimated return to creditors is provided in the table adjacent.
- Please refer to the following page for the estimated return to creditors by class in both the DOCA/CT and Liquidation scenario.
- Details notes to the EOS are also provided on the following pages.

	Note	DOCA/CT			Liquidation	
		Low (\$'000)	Mid (\$'000)	High (\$'000)	Low (\$'000)	High (\$'000)
Circulating Assets						
Cash at Bank	1	-	-	-	7,550	7,550
Trade Receivables	2	-	-	-	2,568	4,494
Inventory (including Future Receipts)	3	-	-	-	30,758	34,754
Total Available Circulating Assets					40,877	46,798
Less: Estimated Receivers' Trading and Winding Down Costs (Circulating Assets) (excl. GST)	4	-	-	-	(24,973)	(22,380)
Net Circulating Security Interest Funds Available for Distribution to Priority Creditors					15,903	24,418
Estimated Employee Entitlements						
Wages and Superannuation	5	-	-	-	-	-
Leave Entitlements	5	-	-	-	(3,062)	(2,988)
Retrenchment Payments	5	-	-	-	(2,963)	(2,859)
Time Off in Lieu	5	-	-	-	(172)	(168)
Total Estimated Employee Entitlements					(6,198)	(6,015)
Surplus/(Shortfall) Circulating Security Interest Assets Available to Secured Creditor					9,705	18,404
Non-Circulating Assets						
Property, Plant and Equipment	6	-	-	-	-	161
Total Non-Circulating Assets						161
Less: Estimated Receivers' Trading and Winding Down Costs (Non-Circulating Assets) (excl. GST)	7	-	-	-	(250)	(250)
Surplus/(Shortfall) Non-Circulating Security Interest Assets Available to Secured Creditor					(250)	(89)
Total Estimated Funds Available to Secured Creditor					9,455	18,315
Secured Creditors Claim	8	-	-	-	(13,550)	(13,550)
Estimated Surplus/(Shortfall) to Secured Creditor					(4,095)	4,765
Other Assets Not Available Under Security						
Fixed DOCA Contribution - Pool A	9	3,500	3,500	3,500	-	-
Fixed DOCA Contribution - Pool B	10	1,500	1,500	1,500	-	-
Liquidator Recoveries	11	-	-	-	-	2,812
Total Other Assets Not Available Under Security		5,000	5,000	5,000		2,812
Costs of the Administration						
Estimated Deed Administrators' Remuneration and Disbursements (excl. GST)	12	(200)	(150)	(125)	-	-
Estimated Trustees' Remuneration and Disbursements (excl. GST)	13	(400)	(350)	(300)	-	-
Estimated Liquidators' Remuneration and Disbursements (excl. GST)	14	-	-	-	(250)	(500)
Total Costs of the Administration		(600)	(500)	(425)	(250)	(500)
Estimated Amount Available to Unsecured Creditors		4,400	4,500	4,575	(250)	7,077
DOCA - Distributable Funds Under Pooling Arrangement						
Pool A (70%)	15	3,080	3,150	3,203	-	-
Pool B (30%)	15	1,320	1,350	1,373	-	-
Total Distributable Funds Under Pooling Arrangement		4,400	4,500	4,575		
Creditors						
Secured Creditors - Unsecured Shortfall	16	-	-	-	(4,095)	-
DOCA - Class A Unsecured Creditors	17	(20,698)	(20,698)	(20,698)	-	-
DOCA - Class B Unsecured Creditors	18	(19,967)	(17,471)	(14,974)	-	-
Liquidation - Total Unsecured Creditors	19	-	-	-	(63,269)	(53,417)
Total Estimated Unsecured Creditors		(40,665)	(38,169)	(35,672)	(67,364)	(53,417)

Estimated Return to Creditors (cont.)

Estimated Return to Creditors (cont.)

Notes

1. **Cash at Bank** – Cash at bank in a DOCA scenario is not available for distribution to creditors. In a Liquidation scenario, the Receivers have provided a forecast of cash at bank as at 31 May 2026 of c. \$7.55 million.
2. **Trade Receivables** – Trade receivables in a DOCA scenario are not available for distribution to creditors. The Receivers have forecast receivables as at 31 May 2026 in a Liquidation scenario of between c. \$2.56 million and c. \$4.49 million.
3. **Inventory (including Future Receipts)** – Inventory is not available for distribution to creditors in a DOCA scenario. In a Liquidation scenario, the Receivers have forecast inventory realisations based on stock on hand and expected sales outcomes, including stock committed for April and May 2026 which is anticipated to be received and sold. Future receipts reflect both committed June 2026 orders and additional anticipated inventory, subject to ongoing supplier negotiations and funding arrangements. Lower recovery rates have been applied to future receipts to reflect the likelihood of accelerated sales and discounting required to realise that stock.
4. **Estimated Receivers' Trading and Winding Down Costs (Circulating Assets)** – In a Liquidation scenario, the Receivers have forecast trading and wind down costs from 1 June, including rent, wages, operating expenses, marketing and personnel costs required to execute an orderly realisation of assets. These costs also include fees associated with inventory realisation support, together with an appropriate contingency for uncertainties inherent in a wind down. A detailed breakdown of these costs is set out in the table adjacent.
 - **Commitments** - represent amounts the Companies are already obliged to pay as at the assumed Liquidation date (31 May 2026), including committed inventory purchases, accrued employee wages and entitlements, and statutory liabilities such as superannuation and taxes.
 - **Wind-down Trading Costs** - include costs such as rent, employee wages, operating expenses, marketing, and specialist personnel engaged to assist with inventory realisation.
 - **Inventory Realisation Costs** - represent the direct costs associated with selling down stock in a Liquidation scenario, including fees for external agents and discounting required to accelerate sales.
 - **Leakages** - represent amounts that are expected to reduce available recoveries from circulating assets, including customer deposits and gift cards that may need to be honoured or refunded.

Receivers' Trading and Winding Down Costs (Circulating Assets)	Estimated Amount as at 31 May 2026 (\$)	
	Low (\$)	High (\$)
Commitments (at at 31 May)	(6,092)	(5,802)
Wind-down Trading Costs (from 31 May)	(13,895)	(12,735)
Provision: Ransoms, Liens, PMSIs, etc	(342)	(342)
Leakage: Deposits Held	(586)	-
Leakage: Gift Cards	(451)	-
Inventory Realisation Costs	(1,107)	(1,251)
Receiver Fees	(1,500)	(1,500)
Legal and Other Advisors	(500)	(250)
General Contingency	(500)	(500)
Total	(24,973)	(22,380)

5. **Estimated Employee Entitlements** – The Receivers have advised all employee outstanding unpaid wages and superannuation as at the date of appointment have been paid. Employee entitlements in a DOCA scenario are not expected to rank for distribution from the CT Fund, as they are to be assumed or otherwise paid in full as a condition of the DOCA. In a Liquidation scenario, the Receivers have estimated employee entitlement claims as at 31 May 2026 based on detailed employee data and expected staffing requirements during the wind down period. These estimates included in the EOS assume employees are either retained to work through notice periods or terminated, with costs including wages, leave and redundancy entitlements. Certain wind down related costs (such as payments in lieu of notice) are captured within trading and wind down costs rather than employee entitlements, as outlined in the table on the following page.

Estimated Return to Creditors (cont.)

Notes (cont.)

Estimated Employee Entitlements	Estimated Amount as at 31 May 2026 (\$)	
	Low (\$)	High (\$)
Annual Leave	1,675	1,634
Long Service Leave	1,388	1,354
Time in Lieu	172	168
PILN	143	107
Redundancy	2,820	2,751
Total	6,198	6,015

6. **Property Plant and Equipment** - Property, plant and equipment is not available for distribution to creditors in a DOCA scenario. In a Liquidation scenario, the Receivers have assumed limited material recoveries from non-circulating assets, based on their view that these assets do not have significant realisable value in a forced sale context.
7. **Estimated Receivers' Trading and Winding Down Costs (Non-Circulating Assets)** - the Receivers have allocated a portion of trading and wind down costs to non-circulating asset realisations, reflecting the time, personnel and overheads required to manage, secure and realise these assets in a Liquidation scenario.
8. **Secured Creditors Claim** - Represents the total claim of the Secured Lender against the Companies including principal, interest and applicable fees. The Secured Lender will not participate in any distribution in a DOCA scenario. While there may be other secured claims (including PMSI and retention of title claims), the Receivers have advised that these have largely been settled or are subject to ongoing commercial negotiations.
9. **Fixed DOCA Contribution - Pool A** - \$3.5 million Proponent Contribution for the exclusive purpose of paying admitted claims of creditors who are considered Class A Creditors.
10. **Fixed DOCA Contribution - Pool B** - \$1.5 million Proponent Contribution for the exclusive purpose of paying admitted claims of creditors who are considered Class B Creditors.
11. **Liquidator Recoveries** - Would only be available in a Liquidation scenario, where Liquidators are appointed to the Companies to undertake detailed investigations into the Companies' affairs, including assessing any potential claims for insolvent trading and voidable transactions. At this stage we have not attributed an amount to a potential insolvent trading claim as further detailed investigations would be required including a review of potential defences that are available to the directors. As outlined on page 51, we have identified a potential uncommercial transaction claim relating to the FY24 dividend payment. We have assumed no recovery in the low case and a recovery of up to 50% in the high case, given any recovery is contingent on further investigations, a detailed assessment of the Companies' solvency, available defences and the commercial viability of pursuing such a claim.
12. **Estimated Deed Administrators' Remuneration and Disbursements** - Please refer to Section 12 of this report for further information.
13. **Estimated Trustees' Remuneration and Disbursements** - Please refer to Section 12 of this report for further information.
14. **Estimated Liquidators' Remuneration and Disbursements** - Please refer to Section 12 of this report for further information.
15. **Distributable Funds Under Pooling Arrangement** - Represents a pro-rata calculation of distributable funds from the CT based on costs allocations across the DOCA Pool A and Pool B.
16. **Secured Creditors - Unsecured Shortfall** - Represents the estimated unsecured shortfall of the Secured Lender's claim in a Liquidation scenario, should their claim not be paid in full from the assets of the Companies. The Secured Lender is not a participating creditor of the DOCA and therefore would not claim in the CT.
17. **DOCA - Class A Unsecured Creditors** - Please refer to the DOCA section of the report for further information. Claimed amounts are an estimate only at this stage, and are subject to change based on adjudication by the Trustees.
18. **DOCA - Class B Unsecured Creditors** - Please refer to the DOCA section of the report for further information. Claimed amounts are an estimate only at this stage, and are subject to change based on adjudication by the Trustees.
19. **Liquidation - Unsecured Creditors** - Represents the estimated total unsecured creditors' under a Liquidation scenario. The amounts are substantially greater than estimated claims in the DOCA primarily due to estimated landlord termination claims. Claimed amounts are an estimate only at this stage, and are subject to change based on adjudication by the Liquidators. For the purpose of our analysis we have relied on the estimated make good costs provided by the Receivers and assumed landlords claim the lower of the remaining lease term or 15 months in a low and 9 months in a high, being c. \$21.65 million and c. \$13.3 million respectively.

09 Effect on Employees

Effect on Employees

Employee Overview

- As at the date of appointment, the Companies employed c. 510 employees across all Australian states and territories. The continuation of trading activities by the Receivers allowed for continued employment of all employees.
- Since their appointment, as part of the ongoing review of store performance, five (5) underperforming stores were exited by the Receivers with affiliate entities of the Secured Lender assisting with the wind down process. We understand the balance of the retail store network are continuing to trade as at the date of this report.
- As the Companies' assets are predominantly circulating in nature, employee entitlements rank in priority ahead of the secured creditors' claims in accordance with section 556 of the Act. Any employees made redundant by the Receivers have been, and will continue to be, paid their accrued entitlements in the ordinary course.

Calculation of Employee Entitlements

- Pursuant to section 556 of the Act any unpaid wages, superannuation, leave and other such entitlements arising out of employment with the Companies will ordinarily rank as a priority claim against certain assets of the Companies.
- Throughout our appointment, we have been engaging with management and the Receivers regarding the calculation of employees' estimated outstanding entitlements and ongoing employee entitlement provisioning.
- Employee entitlements have been provisioned based on the Receivers estimates and reflect the Group's funding position under the Secured Lender's borrowing base facility, where such claims rank over circulating assets and are expected to be met in full.

Summary of Employee Entitlements Forecast as at 31 March 2026

- A summary of the outstanding employee entitlements which have been forecast by the Receivers to 31 May 2026 are provided in the table opposite.
- Accrued employee entitlements include amounts arising from time off in lieu (TOIL), which represents deferred remuneration for hours already worked and, based on discussions with management is payable on termination in accordance with applicable employment arrangements. Accordingly, these amounts are treated as priority employee claims.
- Employees should note that the summary is a preliminary estimate only and are subject to further review based on specific details of individuals claims.

- Accordingly, and having regard to ongoing trading and redundancies implemented by the Receivers, employee entitlement provisioning has been updated based on current information available rather than relying solely on a static estimate as at the date of appointment.

Priority (Employee Claim)	ROCAP Amount (\$)	Forecast Amount as at 31 May 2026 (\$)
Wages & Superannuation		
Wages & Salaries	745,556	-
Time Off in Lieu	98,051	168,253
Superannuation	1,204,679	-
Total Wages & Superannuation	2,048,286	168,253
Leave Entitlements		
Annual Leave	1,912,810	1,633,882
Long Service Leave	1,603,056	1,353,790
Total Leave Entitlements	3,515,866	2,987,672
Retrenchment Payments		
Redundancy	-	2,751,118
Payment in Lieu of Notice	-	1,433,298
Total Retrenchment Payments	-	4,184,416
Grand Total	5,564,152	7,340,341

- The Receivers have advised that all unpaid wages and superannuation owing as at the date of appointment have since been paid in full.
- Per our comments at Note 5 to the EOS, the Receivers have provided a projected employee entitlement calculation to 31 May 2026 in a hypothetical Liquidation scenario.
- We stress again that due to the nature of the Group's circulating asset base, the Secured Lender's borrowing facilities and the ongoing trading being conducted by the Receivers, employee entitlements are an estimate only and are subject to change pending the outcome of the Administration and Receivership.

Effect on Employees (cont.)

Fair Entitlements Guarantee Scheme (FEG Scheme)

- Should the Companies be placed into Liquidation following the Second Meeting and employees are made redundant, employees may lodge a claim through the FEG Scheme which covers outstanding employee entitlements for eligible employees (excluding superannuation). Further information in respect of the FEG Scheme can be found at: <https://www.employment.gov.au/fair-entitlements-guarantee-feg>.
- Under the FEG Scheme, where employees have a legal entitlement derived from legislation, an award, a statutory agreement or a written contract of employment, they may be eligible to receive the following (based on earnings capped at \$2,921 per week):
 - Unpaid wages (for up to 13 weeks)
 - Long service leave
 - Annual leave
 - Payments in lieu of notice (up to a maximum of 5 weeks)
 - Up to four (4) weeks redundancy pay per completed year of service
- We note that the eligibility of each claim is determined by the DEWR who administer the FEG Scheme. For further information, please visit www.employment.gov.au or call the FEG hotline on 1300 135 040 between 9am and 5pm (Canberra time).
- Please note that should a payment to employees be made via the FEG Scheme, these funds are recoverable from the Companies pursuant to section 560 of the Act. The DEWR will assume the employee's priority position as a creditor of the Companies to the extent of amounts paid under the FEG Scheme.
- Accordingly, the payment of employee entitlements through the FEG Scheme does not reduce the liability owed to priority creditors or improve the quantum of potential recoveries available for distribution to ordinary unsecured creditors.
- We reiterate that the FEG Scheme is only available to employees if the Companies are placed into Liquidation and is therefore unavailable to employees if the proposed DOCA is accepted.

Proposed DOCA & CT

- Under the proposed DOCA, employee entitlements are not compromised and will be paid or assumed in full through ongoing trading and continuation of the business.
- Employees are therefore not reliant on the CT for recovery of their claims, as these entitlements are addressed outside the DOCA fund structure.
- This approach preserves the full \$5 million CT Fund, before costs, for unsecured creditors, ensuring employee claims do not dilute the estimated return to participating creditors.

10 Administrators' Recommendation

Administrators' Recommendation

Administrators' Recommendation

In accordance with section 75-225 of the IPR, as Administrators, we are required to make a recommendation to creditors as to which of the options available to them is in their best interests.

The following options are available for creditors to vote on at the Second Meeting pursuant to section 439C of the Act:

- That the Administration should end;
- That the Companies execute the proposed DOCA; or
- That the Companies be wound up.

1. The Administration should end

It is possible that creditors may consider ending the Administration which would ordinarily return the Companies to the control of its Directors. We note that the Companies' assets and operations remain subject to the Receivers' appointment, who would continue to control and realise those assets in accordance with the Gordon Brothers' security.

Administrators' recommendation: It would not be in the creditors' best interests for the Administration to end as the Companies are insolvent and therefore require a mechanism to deal with creditors' claims.

2. The Companies execute a DOCA

The provisions of Part 5.3A of the Act allow the Companies and its creditors to negotiate a proposal to deal with the Companies' affairs and in such circumstances execute a DOCA. Details of the proposed DOCA are included at Section 7 of this report.

Administrators' recommendation: It is in creditors' best interests that the Companies execute the proposed DOCA/CT, as it is expected to result in a higher and earlier return to participating unsecured creditors compared to a Liquidation, where recoveries are uncertain and subject to asset realisations, costs and competing claims.

3. The Companies be wound up (Liquidation)

Creditors may resolve to wind up the Companies which would result in the Companies being placed into Liquidation. If creditors do not nominate a different person to be Liquidator, the Administrators will be taken as having been nominated as Joint and Several Liquidators of the Companies. A more detailed review of the Companies' financial affairs would be conducted and as a consequence a report on its affairs and the conduct of its officers would be prepared and the findings conveyed to ASIC.

Further investigations in relation to voidable transactions and insolvent trading would be made as well as a determination to proceed with such claims, if any. In the event sufficient funds are recovered, monies would be distributed in accordance with the provisions of section 556 of the Act.

Administrators' recommendation: It is not considered to be in creditors' best interests for the Companies to be wound up, as a Liquidation is likely to result in a lower and more uncertain return to unsecured creditors compared to the proposed DOCA.

Recommendation:

Given the proposed DOCA/CT provides a higher and more certain return to participating unsecured creditors through a fixed funding pool and reduced creditor base, and preserves the ongoing business while ensuring employee entitlements are addressed in full, **we recommend that creditors resolve that the Companies execute the DOCA/CT.**

11 Other Material Information

Other Material Information

Other material information

- We are not aware of any other information that is materially relevant to creditors being able to make an informed decision on the Companies' future.

Electronic Communication

- Creditors are entitled to receive future communication via electronic means either by email or on the Portal.
- We encourage all creditors to register on the Portal as this is the most efficient way of communicating updates on the status of the external Administration.
- Instructions on how to register on the Portal were in our initial communication to creditors dated 12 February 2026.

12 Remuneration

Remuneration

Remuneration

Enclosed at **Appendix D** is the Administrators' Remuneration Report, which provides details of:

- Voluntary Administrators' remuneration to be approved;
- Deed Administrators' remuneration to be approved (should creditors vote that the Companies enter into a DOCA/CT);
- Trustees' remuneration to be approved (should creditors vote that the Companies enter into a DOCA/CT);
- Liquidators' future remuneration to be approved (should creditors vote that the Companies be placed into Liquidation).

Creditors should note that we are only seeking approval of remuneration in respect of the four (4) trading entities, being the entities through which the majority of creditor, trading, asset realisations, employee matters and investigations have been conducted during the Administration.

As detailed in this report, the remaining entities are dormant, hold no assets and have not required substantive work beyond administrative statutory compliance related tasks. Accordingly, no remuneration is being sought in respect of those entities.

Creditors should note that all works have, and will be, performed by the appropriate level of staff in order to optimise any potential realisations which may be available to unsecured creditors.

Voluntary Administrators' Remuneration (excl. GST and Disbursements)

Voluntary Administration	Barbeques Galore Pty Ltd Amount (\$) (excl. GST)	Barbeques Galore (Aust) Pty Ltd Amount (\$) (excl. GST)	G.L.G Australia Pty Limited Amount (\$) (excl. GST)	Pricotech Leisure Brands Pty Limited Amount (\$) (excl. GST)	Total (\$) (excl. GST)
Joint and Several Administrators' remuneration for the period 12 February 2026 to 12 May 2026	144,367	74,668	104,965	52,496	376,495
Joint and Several Administrators' estimated future remuneration for the period 13 May 2026 to the date of the second concurrent meeting of creditors	6,250	6,250	6,250	6,250	25,000
Joint and Several Administrators' estimated future remuneration for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA	3,750	3,750	3,750	3,750	15,000
Total Administrators' Remuneration	154,367	84,668	114,965	62,496	416,495

Voluntary Administrators' Remuneration

Set out below is a summary of the Administrators' remuneration claims being sought, which have been split as follows:

- Actual fees incurred for the period 12 February 2026 to 12 May 2026;
- The estimated future fees likely to be incurred for the period from 13 May 2026 to the date of the Second Meeting; and
- The estimated future fees likely to be incurred for the period from the day after the Second Meeting up to the date of the execution of the DOCA/CT (should creditors vote that the Companies enter into DOCA/CT).

Set out below and on the following pages are summaries of the remuneration claims being sought in respect of work undertaken and likely to be undertaken, should we be appointed as Deed Administrators or Liquidators of the Companies.

Remuneration (cont.)

Deed Administrators' Future Remuneration

It will be necessary for the creditors to approve the drawing of remuneration for the Joint and Several Deed Administrators, should creditors vote that the Companies execute a DOCA/CT at the Second Meeting.

Deed Administrators' Remuneration (excl GST and disbursements)

DOCA	Barbeques Galore Pty Ltd Amount (\$) (excl. GST)	Barbeques Galore (Aust) Pty Ltd Amount (\$) (excl. GST)	G.L.G Australia Pty Limited Amount (\$) (excl. GST)	Pricotech Leisure Brands Pty Limited Amount (\$) (excl. GST)	Total (\$) (excl. GST)
Joint and Several Deed Administrators' remuneration for the period from the execution of the DOCA to effectuation of the DOCA	25,000	25,000	25,000	25,000	100,000
Total Deed Administrators' Remuneration	25,000	25,000	25,000	25,000	100,000
Total Administrators' & Deed Administrators' Remuneration	179,367	109,668	139,965	87,496	516,495

Trustees' Future Remuneration

While the DOCA/CT provides for the payment of Trustees' remuneration, for transparency, we are seeking creditor approval for the drawing of remuneration for the Joint and Several Trustees of the Barbeques Galore Creditors' Trust, should creditors vote that the Companies execute a DOCA/CT at the Second Meeting.

Trustees' Remuneration (excl GST and disbursements)

Creditors' Trust	Amount (\$) (excl. GST)
Joint and Several Trustees' remuneration for the duration of the Barbeques Glore Creditors' Trust	300,000
Total Trustees' Remuneration	300,000
Total Administrators', Deed Administrators' & Trustees' Remuneration	816,495

Remuneration (cont.)

Liquidators' Future Remuneration

It will be necessary for the creditors to approve the drawing of remuneration for the Liquidators, should creditors vote that the Companies be placed into Liquidation. We have made our best estimate as to what it will cost to complete the Liquidation of the Companies, being a total of \$225,000 (excl. GST and disbursements).

Liquidators' Remuneration (excl GST and disbursements)

Liquidation	Barbeques Galore Pty Ltd Amount (\$) (excl. GST)	Barbeques Galore (Aust) Pty Ltd Amount (\$) (excl. GST)	G.L.G Australia Pty Limited Amount (\$) (excl. GST)	Pricotech Leisure Brands Pty Limited Amount (\$) (excl. GST)	Total (\$) (excl. GST)
Joint and Several Liquidators' remuneration for the period from appointment to the finalisation of the Liquidation.	56,250	56,250	56,250	56,250	225,000
Total Liquidators' Remuneration	56,250	56,250	56,250	56,250	225,000
Total Administrators' & Liquidators' Remuneration	210,617	140,918	171,215	118,746	641,495

At the forthcoming Second Meeting, creditors will be requested to approve our remuneration as provided in the tables above.

13 Meeting

Second Concurrent Meeting of Creditors

Second Concurrent Meeting of Creditors

We note the following in relation to the Second Meeting:

- The meeting is to be held via virtual meeting facilities at **12:00PM (AEST) on Friday, 22 May 2026;**
- Notice of the Second Meeting is enclosed at **Appendix E;**
- The meeting will be open to creditors for questions and general discussion;
- Should you wish to have us address any issue in detail please advise us prior to the date of the Second Meeting. This will allow sufficient time to prepare a detailed response to your question; and
- **Attendance is not compulsory.**

Virtual Attendance

Please email barbequecreditors@au.gt.com by no later than **4:00PM (AEST) on the business day prior to the Second Meeting, being Thursday, 21 May 2026** to obtain access details.

Lodging of Proofs of Debt

Should you not have already lodged a POD, you are required to complete the POD as attached as **Appendix F** in order to participate in voting at the Second Meeting.

Lodging of Proxies

Proxy forms lodged for the First Meeting are not valid for the Second Meeting and therefore, new proxies need to be lodged to enable voting at the Second Meeting. Please ensure that the proxies are signed under seal, where appropriate (if you are a company) and if the proxy is executed by a power of attorney, that a copy of the power of attorney is enclosed with the proxy form. The proxy forms are enclosed at **Appendix G.**

Proxies for the Second Meeting can be lodged in the following ways:

- **Post:** to arrive no later than 4:00PM (AEST) on the business day prior to the Second Meeting, being Thursday, 21 May 2026.
- **Email:** by email to barbequecreditors@au.gt.com no later than 4:00PM (AEST) on the business day prior to the Second Meeting, being Thursday, 21 May 2026.

Please do not upload proxy forms to the Portal.

Contact Details

Should you have any queries in relation to any matter raised in this report then please do not hesitate to contact our office on +61 2 9286 5833 or barbequecreditors@au.gt.com.

Yours faithfully



Philip Campbell-Wilson

Joint and Several Voluntary Administrator

Appendices

A. ARITA Creditor Information Sheet

Creditor Information Sheet

Offences, Recoverable Transactions and Insolvent Trading



Offences

A summary of offences under the Corporations Act that may be identified by the administrator:

180	Failure by company officers to exercise a reasonable degree of care and diligence in the exercise of their powers and the discharge of their duties.
181	Failure to act in good faith.
182	Making improper use of their position as an officer or employee, to gain, directly or indirectly, an advantage.
183	Making improper use of information acquired by virtue of the officer's position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for a proper purpose. Use of position or information dishonestly to gain advantage or cause detriment. This can be a criminal offence.
198G	Performing or exercising a function or power as an officer while a company is under administration.
206A	Contravening a court order against taking part in the management of a corporation.
206A, B	Taking part in the management of corporation while being an insolvent, for example, while bankrupt.
206A, B	Acting as a director or promoter or taking part in the management of a company within five years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of an auditor.
314-7	Failure to comply with requirements for the preparation of financial statements.
437D(5)	Unauthorised dealing with company's property during administration.
438B(4)	Failure by directors to assist administrator, deliver records and provide information.
438C(5)	Failure to deliver up books and records to the administrator.
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from Report as to Affairs or false representation to creditors.

Recoverable Transactions

Preferences

A preference is a transaction, such as a payment by the company to a creditor, in which the creditor receiving the payment is preferred over the general body of creditors. The relevant period for the payment commences six months before the commencement of the liquidation. The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Where a creditor receives a preference, the payment is voidable as against a liquidator and is liable to be paid back to the liquidator subject to the creditor being able to successfully maintain any of the defences available to the creditor under the Corporations Act.

Uncommercial Transaction

An uncommercial transaction is one that it may be expected that a reasonable person in the company's circumstances would not have entered into, having regard to:

- the benefit or detriment to the company;
- the respective benefits to other parties; and,
- any other relevant matter.

To be voidable, an uncommercial transaction must have occurred during the two years before the liquidation. However, if a related entity is a party to the transaction, the period is four years and if the intention of the transaction is to defeat creditors, the period is ten years.

The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Unfair Loan

A loan is unfair if and only if the interest was extortionate when the loan was made or has since become extortionate. There is no time limit on unfair loans – they only must be entered into before the winding up began.

Arrangements to avoid employee entitlements

If an employee suffers loss because a person (including a director) enters into an arrangement or transaction to avoid the payment of employee entitlements, the liquidator or the employee may seek to recover compensation from that person. It will only be necessary to satisfy the court that there was a breach on the balance of probabilities. There is no time limit on when the transaction occurred.

Unreasonable payments to directors

Liquidators have the power to reclaim '*unreasonable payments*' made to directors by companies prior to liquidation. The provision relates to payments made to or on behalf of a director or close associate of a director. The transaction must have been unreasonable, and have been entered into during the 4 years leading up to a company's liquidation, regardless of its solvency at the time the transaction occurred.

Voidable charges

Certain charges over company property are voidable by a liquidator:

- circulating security interest created within six months of the liquidation, unless it secures a subsequent advance;
- unregistered security interests;
- security interests in favour of related parties who attempt to enforce the security within six months of its creation.

Insolvent trading

In the following circumstances, directors may be personally liable for insolvent trading by the company:

- a person is a director at the time a company incurs a debt;
- the company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt;
- at the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent;
- the director was aware such grounds for suspicion existed; and
- a reasonable person in a like position would have been so aware.

The law provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the law where the director can establish:

- there were reasonable grounds to expect that the company was solvent and they did so expect;
- they did not take part in management for illness or some other good reason; or
- they took all reasonable steps to prevent the company incurring the debt.

The proceeds of any recovery for insolvent trading by a liquidator are available for distribution to the unsecured creditors before the secured creditors.

Important note: This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.

B. DIRRI

Declaration of Independence, Relevant Relationships and Indemnities

Barbeques Galore Pty Limited ACN 008 577 759 & Associated Entities (as listed in Schedule 1) (Collectively “the Companies”)

The purpose of this document is to assist creditors with understanding any relationships that the Administrators have and any indemnities or upfront payments that have been provided to the Administrators. None of the relationships disclosed in this document are such that the independence of the Administrators is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our partners, Grant Thornton Australia Limited (“**GTAL**”) and associated entities.

Philip Campbell-Wilson and Matthew James Byrnes are Professional Members of Australian Restructuring Insolvency and Turnaround Association (“**ARITA**”). They acknowledge that they are bound by the ARITA Code of Professional Practice.

A Independence

We, Philip Campbell-Wilson, Lisa Gibb and Matthew James Byrnes, of GTAL have undertaken a proper assessment of the risks to our independence and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those we have disclosed in this document.

B Circumstances of appointment

How we were referred this appointment

The matter was initially referred to us in January 2026, by Mark Dewar a Director of Barbeques Galore Pty Limited, the Parent Company (“**Parent Company**”) of the Associated Entities.

Philip Campbell-Wilson and Lisa Gibb were subsequently introduced via email to David White and Steven Phillip James Evans on 28 January 2026, being the Directors of the Associated Entities. David White is also a Director of the Parent Company.

We believe that this referral does not result in a conflict of interest or duty because:

- No commissions, inducements or benefit have been provided to obtain the appointment;
- We do not have any arrangements with the Companies that will restrict our proper exercise of judgement and our ability to fully comply with the statutory and fiduciary obligations associated with the conduct of the Joint and Several Administrators of the Companies in an objective and impartial manner; and
- There is no expectation, agreement or understanding between us or the Companies regarding the conduct of the Joint and Several Administrators and we are free to act independently and in accordance with the law and applicable professional standards.

Did we meet with the Companies, the directors or their advisers before we were appointed?

Yes No

The following meetings with the Companies, their directors and their advisers were held during the period 22 January 2026 to 11 February 2026:

- On 22 January 2026, Philip Campbell-Wilson was contacted by Mark Dewar, an Officer of the Parent Company regarding potential insolvency concerns of the Companies and instructed us via email and telephone to conduct a conflict check.
- On 28 January 2026, Philip Campbell-Wilson and Lisa Gibb were introduced via email to David White and Steven Phillip James Evans, being Directors of the Associated Entities. David White is also a Director of the Parent Company. On the same day, Philip Campbell-Wilson and Lisa Gibb had email communications with Quentin Olde of Ankura (“**Ankura**”), being a representative of Gordon Brothers, a secured creditor. Philip Campbell-Wilson also had a preliminary call with Mark Dewar to discuss:
 - Clearance of the GTAL conflict check;
 - Refinancing and restructuring options being pursued by the Companies; and
 - Pre-appointment planning and information gathering.
- On 29 January 2026, Philip Campbell-Wilson and Lisa Gibb had an in-person meeting with Mark Dewar and Ankura to discuss contingency planning in the event of the appointment of voluntary administrators.
- Philip Campbell-Wilson had various telephone calls with Mark Dewar, David White and Steven Phillip James Evans to further discuss contingency planning in the event of the appointment of voluntary administrators and receivers and managers, including updates regarding the alternative restructuring options being pursued by the Directors:
 - 30 January 2026.
 - 3 February 2026.
 - 4 February 2026.
- On 6 February 2026 an in-person meeting and was held by the Directors and attended by Lisa Gibb and Philip Campbell-Wilson along with Ankura and various law firms representing the interests of the Companies, the Secured Creditors and the potential Voluntary Administrators.
- On 11 February 2026, Philip Campbell-Wilson was contacted by Mark Dewar to discuss the impending appointment of Administrators to the Companies. Philip Campbell-Wilson also had various communications with the other Directors in regard to providing final consents to act for the appointment the following day, 12 February 2026.
- During the period 28 January 2026 to 11 February 2026, Phillip Campbell-Wilson and Lisa Gibb also had various calls and email correspondence with Ankura regarding contingency planning for a potential appointment and information sharing.

In our opinion, these items do not affect our independence for the following reasons:

- The Courts and ARITA’s Code of Professional Practise specifically recognise the need for practitioners to provide advice on the insolvency process and options available and do not consider that such advice results in a conflict or is an impediment to accepting an appointment.
- The nature of the advice provided to the Companies was general and is such that it would not be subject to review and challenge during the course of the administration; and
- The pre-appointment advice provided will not influence or our ability to fully comply with the statutory and fiduciary obligations associated with the Joint and Several Administrators of the Companies in an objective and impartial manner.

We have provided no other information or advice to the Companies, their directors and their advisers prior to our appointment beyond that outlined in this DIRRI.

C Declaration of Relationships

Within the previous two years, we, or our firm, have had a relationship with:	
The Company?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
The directors?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Mark Dewar who was only very recently appointed Director of Barbeques Galore Pty Limited as at 5 December 2025 is well known in the Restructuring and Turnaround Industry. He, Philip Campbell-Wilson and Matthew Byrnes in the past 2 years have had informal interactions at various industry related events during that time.
Any associates of the Company?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <u>Concurrent Appointments</u> We are currently appointed as Joint and Several Administrators of each of the Companies. We believe that this relationship does not result in a conflict of interest or duty because: <ul style="list-style-type: none"> • The nature of the Companies' business operations, and the manner in which they were operated before entering into the administration process, meant that the administrations of those Companies can be conducted more efficiently by one appointee firm. • Our appointment as the Administrators of the Companies, concurrently, will not influence our ability to comply with our statutory and fiduciary obligations associated with the administration of each of the Companies in an objective and impartial manner. • We are aware of transactions and intercompany loans between the Companies. However, to the extent that it becomes apparent that pre-appointment dealings between the Companies may give rise to a conflict which may impact the outcome for creditors of any of the Companies, the Administrators undertake to disclose any such conflicts to the creditors and, as appropriate, seek Court directions as to the means of resolving the potential conflict.
A former insolvency practitioner appointed to the Company?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Company's property?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Do we have any other relationships that we consider are relevant to creditors assessing our independence?
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <u>Australian Taxation Office:</u> We and our colleagues undertake work from time to time on behalf of the ATO. We believe that this relationship does not result in a conflict of interest or duty because: <ul style="list-style-type: none"> • We have not acted for the ATO in respect of this matter; • Any work previously carried out in respect of other appointments on behalf of the ATO does not have any bearing on this Voluntary Administration and will not impact on compliance with our statutory and fiduciary duties; and • These circumstances do not preclude us from acting under the Corporations Act 2001 or the ARITA Code of Professional Practice.

There is no expectation, agreement or understanding between us and the ATO regarding the conduct of the Joint and Several Administrators and we are free to act independently and in accordance with the law and applicable professional standards.

D Indemnities and up-front payments

We have been provided with the following Upfront Payments:

Name	Nature of indemnity or payment
Barbeques Galore Pty Limited ACN 008 577 759 & Associated Entities (as listed in Schedule 1) (collectively the "Companies")	<p>The Companies provided an upfront payment of \$385,000.00 (including GST) into GTAL's trust account immediately prior to the appointment. This payment was for the purposes of meeting the costs of the Administration of the respective entities.</p> <p>No funds will be applied for the Administrators' remuneration until relevant approvals have been obtained in accordance with the requirements of the Corporations Act.</p>

This does not include any indemnities we may be entitled to under the law. We have not received any other indemnities or upfront payments.

Dated: 12 February 2026



Philip Campbell-Wilson
Joint and Several Administrator



Lisa Gibb
Joint and Several Administrator



Matthew James Byrnes
Joint and Several Administrator

Notes:

- 1 The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
- 2 If circumstances change, or new information is identified, we are required under the Corporations Act 2001 and ARITA's Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.

Schedule 1 – “Associated Entities”

No.	Company Name	ACN
1	Barbeques Galore Pty Limited	008 577 759
2	Barbeques Galore (Aust) Pty Limited	001 354 454
3	Barbeques Galore Services Pty Limited	002 060 335
4	Bosmana Pty. Limited	007 903 022
5	Cook-On Gas Products (Australia) Pty Ltd	001 532 912
6	Cougar Leisure Products Pty Limited	005 669 198
7	Douglas Manufacturing Pty Ltd	002 177 424
8	G.L.G. Australia Pty Limited	001 185 002
9	Galore Group Nominees Pty. Limited	003 352 949
10	Galore Pty Limited	001 819 852
11	Park-Tec Engineering Pty Ltd	001 387 382
12	Pricotech Leisure Brands Pty Limited	002 060 273
13	Redgun Pty Ltd	002 065 330
14	The Galore Group (International) Pty Limited	001 753 073
15	Vilbrent Pty Ltd	002 055 567

C. Proposed Deed of Company Arrangement & Creditors' Trust

Gordon Brothers | Barbeques Galore

DOCA Term Sheet

1 This Proposal

1903 Partners LLC (**Proponent**) is the proponent of this proposal to recapitalise Barbeques Galore Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ACN 008 577 759 (**HoldCo**) and its direct and indirect subsidiaries set out in Schedule 2 (**BBQG Group**) by one pooled deed of company arrangement (**GB DOCA Proposal**).

The terms of the GB DOCA Proposal for the purposes of section 444A(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**) are listed in Schedule 1.

This GB DOCA Proposal should be read together with each of the schedules and annexures.

2 The Proponent

The Proponent is the secured lender of the BBQG Group and is owed approximately A\$13.55 million under a debt facility secured by first-ranking security interests over the assets of the BBQG Group (**Secured Facilities**). The Proponent's related entity, GBG US NewCo, LLC (**GB Sponsor**) acquired the shares in the BBQG Group on 4 December 2025.

The purpose of this document is to confirm the terms of the GB DOCA Proposal. The GB DOCA Proposal is subject to the conditions set out in this term sheet and execution of satisfactory documentation which includes the DOCA (defined below).

The Proponent is part of the Gordon Brothers Group, which has extensive capital and a strong track record of investment in retail businesses and specialist investment expertise in supporting them through periods of transition and transformation. The Proponent is well positioned and motivated to deliver a credible and successful path for the recapitalised BBQG Group in future.

3 Summary of Proposal

3.1 Key Terms

The Proponent's intention is to facilitate a whole of group recapitalisation of the BBQG Group which will enable the business to continue in existence and result in a better return to Creditors of the BBQG Group, by:

- (a) procuring a A\$5 million contribution for the exclusive purpose of paying Admitted Claims of Creditors of the BBQG Group in accordance with section 3.2 below;
- (b) procuring that Non-Participating Creditors totalling approximately A\$18 million¹ do not make a Claim against, participate in or receive a distribution from the Creditors' Trust Fund;
- (c) ensuring all Employee Entitlements totalling approximately A\$6.6 million² are assumed or otherwise paid in full as a condition to the BBQG Group DOCA; and
- (d) discharging approximately A\$3.9 million owing under the Proponent's Secured Facilities.

3.2 Proponent Contribution

Upon the GB DOCA Approval and once the DOCA has commenced in operation, the Proponent will procure A\$5 million (**Proponent Contribution**) for the exclusive purpose of making a pro rata distribution to Admitted Claims of Unsecured Creditors of the BBQG Group. The Proponent Contribution will ultimately form part of the Creditors' Trust Fund to be administered by the Trustees in accordance with the Creditors' Trust Deed and Corporations Act.

¹ Current estimate, subject to change.

² Current estimate, subject to change.

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DOCA Term Sheet

The Creditors' Trust Fund will comprise the following pools:

- (a) **Pool A:** Class A Creditors, in the estimated amount of A\$3.5 million.
- (b) **Pool B:** Class B Creditors in the estimated amount of A\$1.5 million.

The Proponent Contribution allows for a return to Creditors which is a better return than they would receive in a winding up.

Only the Proponent Contribution forms part of the Creditors' Trust Fund and is "available property" for the purposes of making distributions in respect of Admitted Claims of Unsecured Creditors. No other property of the BBQG Group companies will be part of the Creditors' Trust Fund or will otherwise be made available to constitute the Creditors' Trust Fund.

3.3 Employee Entitlements

All Employee Entitlements will be assumed under the Secured Facilities or paid through general trading cashflow of the BBQG Group, or if there is a shortfall, under the existing Secured Facilities as a condition of the GB DOCA Proposal.

3.4 Secured Facilities and undertakings not to prove

To further support the returns being offered to Creditors of the BBQG Group, the GB DOCA Proposal includes:

- (a) commitments by the Proponent that it will:
 - (i) discharge approximately \$3.9 million owing under its Secured Facilities; and
 - (ii) not make any Claim in respect of the Secured Facilities or prove in the Creditors' Trust Fund in respect of the balance of its debt;
- (b) a condition that the intercompany claims of the BBQG Group companies will not prove against the Creditors' Trust Fund; and
- (c) a condition that all Class A Landlord and Class A Franchisee liabilities will be assumed in full and that those entities will not prove against the Creditors' Trust Fund.

The condition that the Non-Participating Creditors do not prove against the Creditors' Trust Fund represents a material benefit of the BBQG Group companies that would not be available in a winding up. It allows for a return to Unsecured Creditors which is higher than the return that they would receive in a winding up.

3.5 Pooling

For completeness, the Proponent considers that a pooled distribution to Unsecured Creditors of the BBQG Group is appropriate given:

- (a) the fact that Employee Entitlements have statutory priority against only BBQG Employer Entity and do not benefit from priority against other BBQG Group entities which (if pooling was not adopted under the GB DOCA Proposal) could result in inferior outcomes for employee creditors of the BBQG Group;

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DOCA Term Sheet

- (b) all BBQG Group companies are party to a deed of cross-guarantee under which all BBQG Group entities are jointly liable for Unsecured Creditors in a winding up of the BBQG Group; and
- (c) all BBQG Group companies are jointly and severally liable for the Secured Facilities, which under the terms of the GB DOCA Proposal will not participate or share in the Creditors' Trust Fund.

3.6 Governing Law

It is proposed that the documents reflecting the transactions set out in this GB DOCA Proposal will be governed by the law in force of the state of New South Wales.

3.7 Confidentiality


Except as expressly contemplated in this document, the GB DOCA Proposal and its content are intended for the exclusive use of the Administrators and shall not be disclosed by the Administrators to any person other than where the prior written consent of the Proponent is obtained or where disclosure of this GB DOCA Proposal and its terms are required for the purpose of the Administrators' report to creditors pursuant to section 75-225 of the *Insolvency Practice Rules (Corporations) 2016*.

3.8 Term Sheet

In light of the above, and for the avoidance of doubt, this term sheet expresses current intentions only and is not intended to, and nor does it give rise to legal rights or obligations on the parties unless and until it is replaced by formal long form documentation. The term sheet remains subject to tax review.

We look forward to working with you on this transaction.

Yours sincerely,

DocuSigned by:

EA468F0325F64BE...

Frank Morton
For and on behalf of 1903 Partners LLC
Proponent

Gordon Brothers | Barbeques Galore

DOCA Term Sheet

DOCA PROPONENT	
Name	1903 Partners LLC or its nominee
Contact	Samantha Findley
Contact details	sfindley@gordonbrothers.com
COMMERCIAL TERMS OF PROPOSAL	
1. Subject Companies	HoldCo and each of the entities listed in Schedule 2
2. Purpose	<p>The objectives of the BBQG DOCA Proposal are to outline the material terms which the Proponent will request the Administrators to present to creditors at the second meetings of creditors of the BBQG Group companies that are convened and held pursuant to Part 5.3A of the Corporations Act.</p> <p>The proposed DOCA will satisfy the objects of Part 5.3A of the Corporations Act, including:</p> <ul style="list-style-type: none"> to maximise the chance of as much as possible the BBQG Group's business continuing in existence; or if that is not possible, enable Unsecured Creditors of the BBQG Group companies to receive a better return than they would receive in an immediate winding-up of the BBQG Group companies.
3. Offer	<p>The Proponent will:</p> <ul style="list-style-type: none"> make the Proponent Contribution available for the distribution to Unsecured Creditors of the BBQG Group companies; procure that Non-Participating Creditors do not make a Claim against, participate in or receive a distribution from the Creditors' Trust Fund; ensure all Employee Entitlements are assumed or otherwise paid out in full as a condition of the GB DOCA Proposal; and discharge approximately \$3.9 million of its Secured Facilities.
4. Landlords	<p>The Landlords will be treated under the DOCA as follows:</p> <p>Class A Landlords</p> <ul style="list-style-type: none"> Claims of Class A Landlords will be preserved as part of the DOCA; Class A Landlords will not be entitled to prove against, participate in, or receive any distribution from, the Creditors' Trust Fund in respect of any Claim; and Claims of Class A Landlords will not be released upon effectuation of the DOCA. <p>Class B Landlords</p>

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DOCA Term Sheet

	<ul style="list-style-type: none"> All Class B Landlords will be Creditors entitled to make a Claim against, and in respect of any Admitted Claims, participate in, and receive a distribution from, Pool B of the Creditors' Trust Fund; and All Class B Landlords will have their Claims released upon effectuation of the DOCA.
<p>5. Franchisees</p>	<p>The Franchisees will be treated under the DOCA as follows:</p> <p>Class A Franchisees</p> <ul style="list-style-type: none"> Claims of Class A Franchisees (if any) will be preserved as part of the DOCA; To the extent (if at all) Class A Franchisees are Creditors of the BBQG Group, Class A Franchisees will not be entitled to prove against, participate in, or receive any distribution from, the Creditors' Trust Fund in respect of any Claim; and To the extent (if at all) Class A Franchisees are Creditors of the BBQG Group, Class A Franchisee Claims will not be released upon effectuation of the DOCA. <p>Class B Franchisees</p> <ul style="list-style-type: none"> To the extent (if at all) Class B Franchisees are Creditors of the BBQG Group, they will be Participating Creditors entitled to make a Claim against, and in respect of any Admitted Claims, participate in, and receive a distribution from, Pool B of the Creditors' Trust Fund; and Class B Franchisees will have their Claims released upon effectuation of the DOCA.
<p>6. Creditors</p>	<p>All other Creditors will be treated under the DOCA as follows:</p> <p>Class A Creditors</p> <ul style="list-style-type: none"> Class A Creditors will be Creditors entitled to make a Claim against, and in respect of any Admitted Claims, participate in, and receive a distribution from, Pool A of the Creditors' Trust Fund; and Class A Creditors will have their Claims released upon effectuation of the DOCA. <p>Class B Creditors</p> <ul style="list-style-type: none"> All Class B Creditors will be Creditors entitled to make a Claim against, and in respect of any Admitted Claims, participate in, and receive a distribution from, Pool B of the Creditors' Trust Fund; and Class B Creditors will have their Claims released upon effectuation of the DOCA.
<p>7. Conduct during DOCA Period</p>	<p>The Receivers and Proponent (as the context requires) must use commercially reasonable endeavours during the DOCA period to:</p>

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DOCA Term Sheet

	<ul style="list-style-type: none"> • Operate the business in the ordinary course, in a manner consistent with its usual business practices; • Procure any necessary consents from the Owners, Lessors, Unsecured Creditors and the Secured Creditors in respect of the transactions contemplated by the DOCA Proposal (including those addressed below); and <p>During the DOCA period, the Receivers, the Deed Administrators, the BBQG Group and the Proponent must use commercially reasonable endeavours to obtain, before the Satisfaction Date the consent of any party to a Specified Contract who may be entitled to take a step unfavourable to a BBQG Group company (such as to terminate or suspend a Specified Contract or require a payment or the adoption of less favourable terms) because of the appointment of the Administrators, Deed Administrators or the Receivers, a change of control, or any of the transactions contemplated under the GB DOCA Proposal or the DOCA.</p>
<p>8. Transaction Documents</p>	<p>Execution and exchange of the following transaction documents will give effect to the GB DOCA Proposal:</p> <ul style="list-style-type: none"> • a deed of company arrangement (DOCA); • the Creditors' Trust Deed; and • such other documents agreed between the Proponent, the Receivers and Deed Administrators to give effect to the GB DOCA Proposal.
<p>9. Conditions to Implementation</p>	<p>Following GB DOCA Approval and execution of the DOCA the DOCA will commence in operation.</p> <p>Implementation of the DOCA will be conditional upon the following conditions precedent being satisfied or waived by the Proponent:</p> <ul style="list-style-type: none"> • At least 1 Business Day prior the Satisfaction Date, at least 90 percent of the Creditors in value listed in Schedule A are confirmed Class A Creditors. • At least 1 Business Day prior to the Satisfaction Date, at least 90 percent of Landlords in value of rent of Target Stores are confirmed Class A Landlords. • At least 1 Business Day prior to the Satisfaction Date, the conditions to the BBQG Group Operations Plan have been satisfied.
<p>10. Implementation</p>	<p>Implementation of the DOCA will include (but will not be limited to) the following steps:</p> <ul style="list-style-type: none"> • the Creditors' Trust Deed will be executed and come into effect, and the Creditors' Trust Fund will be established in accordance with terms of the Creditors' Trust Deed; • the Proponent Contribution will be made available to the deed administrators within 10 Business Days following execution of

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DOCA Term Sheet

	<p>the DOCA. The Proponent Contribution will be committed to the payment of Admitted Claims of Unsecured Creditors once adjudicated by the Trustees as provided for in the Creditors' Trust Deed with the adjudication process to be completed in accordance with the Corporations Act, including 5.6.11 to 5.6.70A (inclusive) of the Corporations Regulations 2001 (Cth), clauses 2 and 8 of Schedule 8A of the Corporations Regulations 2001 (Cth) and Subdivisions A to E of Division 6 of Part 5.6 of the Corporations Act;</p> <ul style="list-style-type: none">• amended contracts with any Class A Landlords, Class A Franchisees and Class A Creditors will come into effect;• the boards of the BBQG Group companies will be reconstituted with individuals nominated by the Proponent; and• effectuation of the DOCA will occur at which time:<ul style="list-style-type: none">• all Claims of Creditors (excluding, for the avoidance of doubt, any Claims of Non-Participating Creditors and any Employees) will be released against the BBQG Group companies and will convert to claims against the Creditors' Trust Fund;• approximately A\$3.9 million owing under the Proponent's Secured Facilities will be discharged (on terms acceptable to the Proponent); and• the BBQG Group companies will exit external administration.
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DOCA Term Sheet

Schedule 1									
11. Administrator of the DOCA [s444A(4)(a)]	Philip Campbell-Wilson, Lisa Gibb and Matthew Byrnes of Grant Thornton in their capacity as joint and several deed administrators of the BBQG Group companies (Deed Administrators).								
12. The property of the DOCA Companies that is available to pay creditors' claims [s444A(4)(b)]	A Creditors' Trust Fund comprised of the Proponent Contribution will be available to meet Admitted Claims of Unsecured Creditors of the BBQG Group company. No other assets, undertaking or other property of the BBQG Group companies will be available to pay Creditors' Claims.								
13. Nature and duration of any moratorium period under the DOCA [s444A(4)(c)]	The moratorium provided under Division 6 of Part 5.3A of the Corporations Act will continue during the implementation of the DOCA.								
14. Extent to which each Company is released from its debts [s444A(4)(d)]	<p>Claims of creditors against the BBQG companies will be discharged, extinguished and/or released as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #cccccc;">Debt or Claim</th> <th style="background-color: #cccccc;">Timing</th> </tr> </thead> <tbody> <tr> <td>Secured Facilities</td> <td>Approximately A\$3.9m discharged upon effectuation of the DOCA.</td> </tr> <tr> <td>Other debts and Claims (excluding any Claims of Non-Participating Creditors and any Employees)</td> <td>Released upon effectuation of the DOCA.</td> </tr> <tr> <td>Employee Entitlements</td> <td>Upon the Receivers' notification that a particular Employee Creditor has had their respective Employee Entitlements paid in full.</td> </tr> </tbody> </table>	Debt or Claim	Timing	Secured Facilities	Approximately A\$3.9m discharged upon effectuation of the DOCA.	Other debts and Claims (excluding any Claims of Non-Participating Creditors and any Employees)	Released upon effectuation of the DOCA.	Employee Entitlements	Upon the Receivers' notification that a particular Employee Creditor has had their respective Employee Entitlements paid in full.
Debt or Claim	Timing								
Secured Facilities	Approximately A\$3.9m discharged upon effectuation of the DOCA.								
Other debts and Claims (excluding any Claims of Non-Participating Creditors and any Employees)	Released upon effectuation of the DOCA.								
Employee Entitlements	Upon the Receivers' notification that a particular Employee Creditor has had their respective Employee Entitlements paid in full.								
15. The conditions (if any) for the DOCA to come into operation [s444A(4)(e)]	<p>The DOCA will come into operation once the following conditions have been satisfied:</p> <ol style="list-style-type: none"> (1) Resolutions being passed pursuant to section 439C(a) of the Corporations Act in respect of each BBQG Group company that a deed of company arrangement is executed substantially in accordance with the terms of the GB DOCA Proposal (this condition can be waived in respect of any BBQG Group company by the Proponent); and (2) The execution of the DOCA pursuant to section 444A(3) of the Corporations Act pursuant to those resolutions of Creditors. <p>For the avoidance of doubt, the GB DOCA Proposal is made on the basis that creditor resolutions are passed at the meeting of each BBQG Group company and a DOCA is implemented across the group. This requirement can only be waived by the Proponent by written notice to the Deed Administrators.</p>								
16. The conditions (if any) for the DOCA to continue in operation [s444A(4)(f)]	The DOCA will continue in operation until the DOCA terminates in accordance with item 17 below.								

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<p>17. The circumstances in which the DOCA terminates [s444A(4)(g)]</p>	<p>The DOCA will terminate in the following circumstances:</p> <ul style="list-style-type: none"> • if the conditions precedent are not satisfied or waived by the Satisfaction Date; • if the DOCA is not implemented by the Sunset Date; • effectuation of the DOCA in accordance with its terms; • the Court making orders terminating the DOCA; or • the BBQG Group Creditors passing a resolution terminating the DOCA.
<p>18. The order in which proceeds of realising the property referred to in 12 above are to be distributed among creditors bound by the DOCA [s444A(4)(h)]</p>	<p>The Creditors' Trust will be distributed in the following order of priority:</p> <ul style="list-style-type: none"> • <i>first</i>, in payment of the Deed Administrators' Liabilities, Deed Administrators' Remuneration, Trustees' Liabilities and Trustees' Remuneration; • <i>second</i>, in satisfaction of any Claim that would have been entitled to be paid in priority to the payment of Admitted Claims of Unsecured Creditors under section 556(1) of the Corporations Act; • <i>third</i>, in payment of all Admitted Claims of Creditors on a pari passu basis, excluding any claims of Non-Participating Creditors or any Employees; and • <i>fourth</i>, any surplus to be remitted to the Proponent (or its nominee).
<p>19. The day on or before which Claims must have arisen if they are to be admissible under the DOCA [s444A(4)(i)]</p>	<p>12 February 2026.</p>

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Schedule 2	
Company	ACN
Barbeques Galore (Aust) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)	001 354 454
Barbeques Galore Services Pty Limited (Administrators Appointed) (Receivers and Managers Appointed);	002 060 335
Bosmana Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)	007 903 022
Cook-On Gas Products (Australia) Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed);	001 532 912
Cougar Leisure Products Pty Limited (Administrators Appointed) (Receivers and Managers Appointed);	005 669 198
Douglas Manufacturing Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	002 177 424
Galore Group Nominees Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	003 352 949
G.L.G. Australia Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)	001 185 002
Park-Tec Engineering Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	001 387 382
Pricotech Engineering Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	002 060 273
Redgun Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	002 065 330
The Galore Group (International Pty Limited) (Administrators Appointed) (Receivers and Managers Appointed)	001 753 073
Vilbrent Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	002 055 567

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Schedule 3

“Definitions”

Admitted Claim	Claims which have been adjudicated by the Trustee in discharge of the Trustee's functions and powers under the Creditors' Trust Deed and which are admitted to prove under the Creditors' Trust Deed.
Administrators	Philip Campbell-Wilson, Lisa Gibb and Matthew Byrnes of Grant Thornton.
Appointment Date	The date on which the Administrators were appointed as voluntary administrators of the Companies.
BBQG Employer Entity	Barbeques Galore Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) .
BBQG Group Operations Plan	means the Proponent's post-recapitalisation operating plan for the BBQG Group, including conditions relating to the retention of management and certain logistics providers on terms acceptable to the Proponent.
Business Day	A day, not being a Saturday or a Sunday, on which banks are open for business in Sydney, NSW.
Claim	<p>All debts payable by and all claims against any companies of the BBQG Group (arising at law, in equity or under any statute, present or future, certain or contingent, direct or indirect, consequential, incidental or economic, known or unknown as at the relevant Appointment Date, ascertained or sounding only in damages) and any fine or penalty to which any company of the BBQG Group is subject or liable to be subject, the circumstances giving rise to which occurred on or before the relevant Appointment Date, including without limitation, all liabilities, obligations, actions, claims, suits, causes of action, arbitrations, debts, costs, demands, verdicts, judgments and:</p> <ul style="list-style-type: none">(a) a debt or claim arising pursuant to any guarantee or indemnity (including contingent claims);(b) subject to section 444D(3) of the Corporations Act, a debt or claim of an Owner or Lessor of property;(c) subject to section 444D(2) of the Corporations Act, a debt or claim of a Secured Creditor; and(d) all debts or claims provable in a winding up of any BBQG Group Company pursuant to section 553 of the Corporations Act.
Class A Creditor	<p>Each Creditor that:</p> <ul style="list-style-type: none">(a) is listed in Schedule A and has (i) provided any consent required by the Proponent (or its nominee); and (ii) agreed to pre-Appointment Date contract terms with the relevant BBQG

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DOCA Term Sheet

Group counterparty on terms acceptable to the Proponent (or its nominee); or

- (b) before the Satisfaction Date, has been deemed by the Proponent to the Receivers and the Deed Administrators in writing to be a "Class A Creditor".

Class A Franchisee

Each Franchisee that:

- (a) has a Franchise Agreement with a BBQG Group Company and has (i) provided any consent required by the Proponent (or its nominee); and (ii) agreed to amended franchise terms with the relevant BBQG Group franchisor on terms acceptable to the Proponent (or its nominee); or
- (b) before the Satisfaction Date, has been deemed by the Proponent to the Receivers and the Deed Administrators in writing to be a "Class A Franchisee".

Class A Landlord

Each Lessor that:

- (a) has a lease agreement with a BBQG Group Company in respect of a Target Store and has (i) provided any consent required by the Proponent (or its nominee); and (ii) agreed to amended lease terms with the relevant BBQG Group tenant on terms acceptable to the Proponent (or its nominee); or
- (b) before the Satisfaction Date, has been deemed by the Proponent to the Receivers and the Deed Administrators in writing to be a "Class A Landlord".

Class B Creditor

means:

- (a) to the extent of any Claims, each Class B Franchisee;
- (b) each Class B Landlord; and
- (c) any other Creditor who is not a Class A Creditor, Class A Landlord or Class A Franchisee.

Class B Franchisee

Any Franchisee that is not a Class A Franchisee.

Class B Landlord

Any Landlord that is not a Class A Landlord.

Corporations Act

The *Corporations Act 2001* (Cth).

Corporations Regulations

The *Corporations Regulations 2001* (Cth).

Creditor

Each person who has a Claim against any BBQG Group company.

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Creditors' Trust Deed	The deed which creates the Creditors' Trust Fund, to be entered into between each BBQG Group company and the Deed Administrators as Trustees.
Creditors' Trust Fund	means Proponent Contribution held by the Trustees for the purpose of administering in accordance with the terms of Creditors' Trust Deed.
Deed Administrators' Liabilities	<p>Any liabilities, debts, costs, fees, charges, disbursements, and expenses of the Deed Administrator, including any Statutory Liabilities, incurred in respect of:</p> <ul style="list-style-type: none">(a) the administration of the DOCA pursuant to the Deed Administrator's appointment as Deed Administrator of the DOCA; and/or(b) the execution and performance of the DOCA.
Deed Administrators' Remuneration	The Deed Administrators' remuneration and fees for services for necessary work properly performed by them or their partners, employees or agents in performing their powers, functions and duties under the DOCA and as a result of acting in their capacity as Deed Administrators of the DOCA.
Directors	The directors appointed to any BBQG Group company from time to time.
Effective Time	Means the time that the DOCA becomes effective in accordance with its terms.
Employee	<ul style="list-style-type: none">(a) has the same meaning as "eligible employee creditors" in section 9 of the Corporations Act as though the reference to "company" was to the relevant BBQG Company as at or prior to the relevant Appointment Date; and(b) means any person who has made an advance of money to any of the BBQG Group company for which section 560 of the Corporations Act would apply if the BBQG Group company were taken to be in liquidation as at the relevant Appointment Date
Employee Entitlements	Any Admitted Claims of an Employee of a BBQG Group company which, in a liquidation of the BBQG Group, would be entitled to priority of payment pursuant to sections 556(1)(e) to (h) (inclusive), 558, 560 or 561 of the Corporations Act, as if the winding up of the BBQG Group began on the relevant Appointment Date.
Financial Model	means a financial model of the BBQG Group setting out 9 months of actuals (1 July 2025 to 31 March 2026) and 3 months of forecast (1 April 2026 to 30 June 2026).

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Franchise Agreements	Each franchise agreement entered into by a BBQG Group Company (as “franchisor”) and a franchisee.
GB DOCA Approval	The passing of resolutions pursuant to section 439C(a) of the Corporations Act in respect of each BBQG Group Company.
Landlords	Each Lessor that has a lease agreement with a BBQG Group company in respect of stores at which the BBQG Group’s business operated as at the Appointment Date.
Leases	Each lease entered into by a BBQG Group company (as tenant) with a Lessor.
Lessor	Any person who is the legal owner of property the possession, use or occupancy of any BBQG Group company as at the Effective Time that is leased or hired by that BBQG Group company.
Non-Participating Creditor	<ul style="list-style-type: none">(a) the Proponent;(b) Class A Landlords;(c) Class A Franchisees; and(d) any BBQG Group company in its capacity as a Creditor of another BBQG Group company in respect of an intercompany Claim.
Owner	means any person who is the legal owner of property used or occupied by, or in the possession of, any BBQG Group company as at the Effective Time.
PPSA	the <i>Personal Property Securities Act 2009</i> (Cth).
Property	any legal or equitable estate or interest (whether present or future and whether vested or contingent) in real or personal property of any description of a BBQG Group company and includes a thing in action and PPSA retention of title property (as defined in the Corporations Act).
Receivers’ Liabilities	Any liabilities, debts, costs, fees, charges, disbursements, and expenses of the receivers and managers, including any Statutory Liabilities, incurred in respect of the receivership of the BBQG Group pursuant to the appointments of the receivers and managers to the BBQG Group.
Receivers’ Remuneration	The receivers and managers’ remuneration and fees for services for necessary work properly performed by them or their partners, employees or agents in performing their powers, functions and duties as receivers and managers of the BBQG Group and as a result of acting in their capacities as receivers and managers.

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Satisfaction Date	30 calendar days after the Effective Time, and, if that does not fall on a Business Day, the next Business Day, or such other date agreed in writing between the Deed Administrators, Receivers and Proponent.
Secured Creditor	any Creditor to the extent that its Claim is secured by a valid Security Interest, hypothecation, lien, mortgage, pledge, charge, encumbrance or any other type of security over or in the Property of a BBQG Group company.
Security Interest	has the meaning given to "Security Interest" under the Corporations Act.
Specified Contracts	means: <ul style="list-style-type: none">(a) each Lease in respect of a Target Store and each Franchise Agreement, and(b) each contract with a Creditor listed in Schedule A.
Statutory Liabilities	means any charge, tax, duty, impost or levy raised by, or by the authority of, any governmental instrumentality, including GST.
Sunset Date	the date means 1 July 2026, or such other date agreed in writing between the Deed Administrators, Receivers and the Proponent.
Target Stores	The stores listed at Schedule B.
Trustees' Liabilities	Any liabilities, debts, costs, fees, charges, disbursements, and expenses of the Trustee, including any Statutory Liabilities, professional fees for necessary work properly performed and expenses and legal fees, incurred in respect of: <ul style="list-style-type: none">(c) the administration of the Creditors' Trust Deed pursuant to the Trustee's appointment as trustee of the Creditors' Trust Deed; and(d) the preparation, stamping, execution and performance of the Creditors' Trust Deed.
Trustees' Remuneration	The Trustee's remuneration and fees for services for necessary work properly performed by them or their partners, employees or agents in performing their powers, functions and duties as trustee of the Creditors' Trust and as a result of acting in their capacity as trustee of the Creditors' Trust Deed.
Unsecured Creditor	Any Creditor who is not a Secured Creditor.

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Schedule A

Creditors

Gozney Group Limited
Gardenline International Limited
H and H Asia
Carat Australia Media Services Pty Limited (ACN 081 739 979)
Zhongshan Bright Future Imp and Exp Co Ltd.
Ningbo Precise Hearth Equipment Co Ltd
Seabreeze Oz Pty Ltd (ACN 080 727 402)
Global Leisure Group Limited
Heshan Perfect GLO Hardware and Electric
Electrolux Home Products Pty Limited (ACN 004 762 341)
Premier Specialty Brands, LLC Kamado Joe
Gozney Group Limited (Arc Factory)
All Char Trading Pty Ltd (ACN 131 684 681)
Suzhou Rainbow Environmental Equipment
Paite Electric Appliance (RMB)
Kyvas International Co, Ltd
DHL Supply Chain (Australia) Pty Ltd (ACN 071 798 617)
Hark Enterprises Pty Ltd (ACN 108 308 372)
Global Sourcing Guru The Davidson Works Co, Ltd
Origin Energy Retail Limited (ACN 078 868 425)
Chant HK Development Limited (RMB)
Ningbo Hongsheng Fireplace Co Ltd
Freestyle Outdoor Living Co Ltd
Hark Enterprises Pty Ltd (ACN 108 308 372)
Cahill Transport Australia Pty Ltd (ACN 151 192 504)
Lane's BBQ Australia Pty Ltd (ACN 630 311 723)
Australian National Couriers
SFDC Australia Pty Ltd (ACN 109 182 989)
Page Tasmanian Freight Pty Ltd (ACN 625 731 884)
Sitro Group Australia Pty Ltd (ACN 052 510 022)
Bromic Pty Ltd (ACN 001 648 979)
Jiangsu Aigesheng Metal Products Manufacturing Co
AMN Imports Pty Ltd (ACN 154 804 225)
Global Sourcing Guru Limited

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Schedule B Target Stores

Retail Store	State	Retail Store	State
Ellenbrook	WA	Bundall	QLD
Caringbah	NSW	Logan	QLD
Butler	WA	Everton Park	QLD
Highpoint	VIC	North Lakes	QLD
Majura Park	ACT	Helensvale	QLD
Albion Park	NSW	Toowoomba	QLD
Kotara	NSW	Jindalee	QLD
Dubbo	NSW	Cairns	QLD
Alexandria	NSW	Mackay	QLD
Coffs Harbour	NSW	Carindale	QLD
Erina	NSW	Gympie	QLD
Castle Hill	NSW	Morayfield	QLD
Lake Haven	NSW	Rockingham	WA
Penrith	NSW	Osborne Park	WA
Casula	NSW	Joondalup	WA
Belrose	NSW	Myaree	WA
Caringbah	NSW	Midland	WA
Bathurst	NSW	Bunbury	WA
Albury	VIC	Albany	WA
Nunawading	VIC	Cannington	WA
Frankston	VIC	Malaga	WA
Fountain Gate	VIC	Cockburn	WA
Moorabbin	VIC	Hobart	TAS
Preston	VIC	Darwin	NT
Epping	VIC	Launceston	TAS
Pakenham	VIC	Gepps Cross	SA
Traralgon	VIC	Mile End	SA
Hoppers Crossing	VIC	Marion	SA
Richmond	VIC	Seaford	SA
Watergardens	VIC	Devonport	TAS
Chadstone	VIC		

D. Administrators' Remuneration Report

Remuneration Approval Report

Barbeques Galore Pty Limited
ACN 008 577 759 and
Associated Entities
(as listed in Schedule 1)

(All Administrators Appointed)
(All Receivers & Managers Appointed)
(Collectively “the Companies” or “the
Group”)

14 May 2026



Schedule 1 – “Associated Entities”

No.	Company Name	ACN
1	Barbeques Galore Pty Limited	008 577 759
2	Barbeques Galore (Aust) Pty Limited	001 354 454
3	Barbeques Galore Services Pty Limited	002 060 335
4	Bosmana Pty. Limited	007 903 022
5	Cook-On Gas Products (Australia) Pty Ltd	001 532 912
6	Cougar Leisure Products Pty Limited	005 669 198
7	Douglas Manufacturing Pty Ltd	002 177 424
8	G.L.G. Australia Pty Limited	001 185 002
9	Galore Group Nominees Pty. Limited	003 352 949
10	Galore Pty Limited	001 819 852
11	Park-Tec Engineering Pty Ltd	001 387 382
12	Pricotech Leisure Brands Pty Limited	002 060 273
13	Redgun Pty Ltd	002 065 330
14	The Galore Group (International) Pty Limited	001 753 073
15	Vilbrent Pty Ltd	002 055 567



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What do you need to do next?

You should read this report and the other documentation that we have sent you and then attend the Second Concurrent Meeting of Creditors to be held via virtual meeting facilities at 12:00PM (AEST) on Friday, 22 May 2026 (**Second Meeting**) in order to voice your opinion by casting your vote on the resolutions put to the meeting. The Second Meeting will also give you an opportunity to ask any questions that you may have.

Alternatively, you are also able to appoint a representative to attend on your behalf by lodging a proxy form. Lodging a specific proxy form allows you to specify how your proxy must vote. Lodging a general proxy form allows your representative to choose how your vote is exercised.

Information about the Second Meeting is provided at Section 13 of the Administrators' Report to Creditors dated 14 May 2026 (**Administrators' Report**). If you have any questions or need any assistance, please contact our office on +61 2 9286 5833 or via email on barbequecreditors@au.gt.com.

Part 1: Declaration

Philip Campbell-Wilson, Lisa Gibb and Matthew James Byrnes of Grant Thornton Australia Limited (**the Administrators**) have undertaken a proper assessment of this remuneration claim for our appointment as Joint and Several Administrators of Barbeques Galore Pty Limited and Associated Entities (as listed in Schedule 1) in accordance with the law and applicable professional standards. We are satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of the Voluntary Administrations.

Part 2: Executive Summary

As mentioned in the Administrators' Report to Creditors, we are seeking approval of remuneration only in respect of the four trading entities, being the entities through which the majority of creditor, trading, asset realisations, employee matters and investigations have been conducted during the Administration.

The remaining entities are dormant, hold no assets and have not required substantive work beyond administrative statutory compliance related tasks. Accordingly, no remuneration is being sought in respect of those entities.

For the purposes of presentation in this remuneration report, we will adopt the following entity reference codes:

Company	Reference Code
Barbeques Galore Pty Limited	BBQ
Barbeques Galore (Aust) Pty Limited	BGA
G.L.G. Australia Pty Limited	GLG
Pricotech Leisure Brands Pty Limited	PLB

The total remuneration for the Voluntary Administration of the Companies is estimated to be \$416,495 (excl. GST). This has increased compared to our previous estimate of \$300,000 (excl. GST), primarily due to the following factors:

- Our previous estimate did not contemplate the significant time costs associated with the preparation of the court application to extend the convening period, as outlined in our Administrators Report and communications to creditors dated 9 March 2026 and 11 March 2026.
- Additional time costs have also been incurred in progressing the Administration throughout the extended timeframe, including:

- Ongoing engagement with the Receivers and Managers regarding the sale of business process, trading updates and consideration of the proposed Deed of Company Arrangement (**DOCA**) and Creditors' Trust (**CT**), which was more complex than initially anticipated; and
- Ongoing engagement with creditors and other stakeholders, responding to large volumes of queries, providing updates on the Administration and assisting with the lodgement of proofs of debt.

As outlined in our Administrators' Report, a DOCA proposal, involving a CT has been received for the Companies. If creditors resolve that the Companies enter the proposed DOCA/CT, the total remuneration is estimated to be \$816,495 (excl. GST).

This comprises:

- Remuneration of the Voluntary Administrators in the amount of \$416,495 (excl. GST);
- Remuneration for the Deed Administrators in the amount of \$100,000 (excl. GST); and
- Remuneration for the Trustees of the Barbeques Galore Creditors' Trust of \$300,000 (excl. GST).

If creditors resolve to place the Companies into Liquidation, the total remuneration is estimated to be \$641,495 (excl. GST).

This comprises:

- Remuneration of the Voluntary Administrators in the amount of \$416,495 (excl. GST);
and
- Remuneration of the Liquidators of \$225,000 (excl. GST).

Remuneration currently claimed is summarised on the following page.

Barbeques Galore Pty Limited ACN 008 577 759 and Associated Entities (as listed in Schedule 1)
 (All Administrators Appointed)
 (All Receivers & Managers Appointed)
 (Collectively “the Companies” or “the Group”)

Remuneration Currently Claimed Summary:

Company	Resolution Reference	Voluntary Administration			Total VA	DOCA		CT		Liquidation	
		Retrospective	Prospective	Prospective		Prospective	Total VA and DOCA	Prospective	Total VA, DOCA & CT	Prospective	Total VA and Liquidation
		R2: 12 February 2026 to 12 May 2026	R3: 13 May 2026 to Second Meeting	R4: Second Meeting to execution of the DOCA		R5: Execution of the DOCA to effectuation of the DOCA		R6: Duration of the CT		R8: Appointment to finalisation of the Liquidation	
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
BBQ	A	144,367	6,250	3,750	154,367	25,000	179,367			56,250	210,617
BGA	B	74,667.50	6,250	3,750	84,668	25,000	109,668	300,000	816,495	56,250	140,918
GLG	C	104,964.50	6,250	3,750	114,965	25,000	139,965			56,250	171,215
PLB	D	52,495.50	6,250	3,750	62,496	25,000	87,496			56,250	118,746
Total		376,494.50	25,000	15,000	416,495	100,000	516,495	300,000	816,495	225,000	641,495

Please refer to Part 3 below for full details of the calculation and composition of the remuneration approval sought.

Part 3. Remuneration

3.1 Remuneration claim resolutions

We will be seeking approval of the following resolutions to approve our remuneration. Details to support these resolutions are included in Section 3.2 and in the attached Schedules.

Voluntary Administration – Retrospective Remuneration

The following resolutions relate to the actual time costs to incurred by the Joint and Several Administrators for the period from 12 February 2026 to 12 May 2026.

BBQ

Resolution 2A: From 12 February 2026 to 12 May 2026: “That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$144,367 exclusive of GST, to be drawn from available funds immediately or as funds become available”.

BGA

Resolution 2B: From 12 February 2026 to 12 May 2026: “That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$74,667.50 exclusive of GST, to be drawn from available funds immediately or as funds become available”.

GLG

Resolution 2C: From 12 February 2026 to 12 May 2026: “That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$104,964.50 exclusive of GST, to be drawn from available funds immediately or as funds become available”.

PLB

Resolution 2D: From 12 February 2026 to 12 May 2026: “That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$52,495.50 exclusive of GST, to be drawn from available funds immediately or as funds become available”.

Voluntary Administration – Prospective Remuneration

The following resolutions relate to the estimate of time costs to be incurred by the Joint and Several Administrators for the period from 13 May 2026 to the date of the Second Meeting.

BBQ

Resolution 3A: From 13 May 2026 to the date of the second concurrent meeting of creditors: “That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

BGA

Resolution 3B: From 13 May 2026 to the date of the second concurrent meeting of creditors: “That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

GLG

Resolution 3C: From 13 May 2026 to the date of the second concurrent meeting of creditors: “That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

PLB

Resolution 3D: From 13 May 2026 to the date of the second concurrent meeting of creditors: “That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Voluntary Administration – Prospective Remuneration to Execution of the Deed of Company Arrangement (DOCA)

The following resolutions relate to the estimate of time costs to be incurred by the Joint and Several Administrators for the period from the day after the Second Meeting to the execution of the DOCA, should it be voted for by creditors.

BBQ

Resolution 4A: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

BGA

Resolution 4B: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

GLG

Resolution 4C: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

PLB

Resolution 4D: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

DOCA – Prospective Remuneration to the Effectuation of the DOCA

The following resolutions relate to the estimate of time costs expected to be incurred by the Joint and Several Deed Administrators for the period from the execution of the DOCA to the effectuation of the DOCA, should it be voted for by creditors.

BBQ

Resolution 5A: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

BGA

Resolution 5B: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

GLG

Resolution 5C: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

PLB

Resolution 5D: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Creditors' Trust – Prospective Remuneration for the Duration of the CT

The following resolution relates to the estimate of time costs expected to be incurred by the Joint and Several Trustees for the duration of the CT, should a DOCA be voted for by creditors.

Resolution 6: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".

Liquidation

The following resolutions relate to the estimate of time costs expected to be incurred by the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, should it be voted for by creditors.

BBQ

Resolution 8A: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

BGA

Resolution 8B: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

GLG

Resolution 8C: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

PLB

Resolution 8D: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

3.2 Details of remuneration

The basis of calculating the remuneration claims is summarised below and the details of the major tasks performed, and the costs associated with each of those major tasks are contained in Schedules 1-6.

Voluntary Administration – Retrospective Remuneration

Resolution 2A-2D: Period from 12 February 2026 to 12 May 2026:

The enclosed tables at **Appendix 1** set out time charged to each major task area by staff members working on the Voluntary Administration of the Companies for the period 12 February 2026 to 12 May 2026 which is the basis of the **Resolution 2A-2D** claims. More detailed descriptions of the tasks performed within each task area, matching the amounts in Appendix 1, are contained in **Schedule 1**.

Voluntary Administration – Prospective Remuneration

Resolution 3A-3D: Period from 13 May 2026 to the date of the Second Meeting:

The following tables set out the expected costs for the major tasks likely to be performed by the Joint and Several Administrators and our staff for the period from 13 May 2026 to the date of the Second Meeting, which is the basis of the **Resolution 3A-3D** claims. More detailed descriptions of the tasks performed within each task area, matching the amounts below are contained in **Schedule 2**.

BBQ

Resolution 3A: From 13 May 2026 to the date of the second concurrent meeting of creditors: “That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area	Task Area					
	Administration	Assets	Creditors	Employees	Investigations	Statutory
\$ (excl. GST)	625	313	4,063	313	313	625
GST	63	31	406	31	31	63
Total (incl. GST)	688	344	4,469	344	344	688

\$	Total
Total	6,250
GST	625
Total (incl. GST)	6,875

BGA

Resolution 3B: From 13 May 2026 to the date of the second concurrent meeting of creditors: "That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".

	Task Area				
Task Area	Administration	Assets	Creditors	Investigations	Statutory
\$ (excl. GST)	938	313	4,063	313	625
GST	94	31	406	31	63
Total (incl. GST)	1,031	344	4,469	344	688

\$	Total
Total	6,250
GST	625
Total (incl. GST)	6,875

GLG

Resolution 3C: From 13 May 2026 to the date of the second concurrent meeting of creditors: "That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".

	Task Area				
Task Area	Administration	Assets	Creditors	Investigations	Statutory
\$ (excl. GST)	938	313	4,063	313	625
GST	94	31	406	31	63
Total (incl. GST)	1,031	344	4,469	344	688

\$	Total
Total	6,250
GST	625
Total (incl. GST)	6,875

PLB

Resolution 3D: From 13 May 2026 to the date of the second concurrent meeting of creditors: “That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area

Task Area	Administration	Assets	Creditors	Investigations	Statutory
\$ (excl. GST)	938	313	4,063	313	625
GST	94	31	406	31	63
Total (incl. GST)	1,031	344	4,469	344	688

\$	Total
Total	6,250
GST	625
Total (incl. GST)	6,875

Voluntary Administration – Prospective Remuneration to Execution of the DOCA

Resolution 4A-4D: Period from the day after the Second Meeting to the execution of the DOCA:

The below tables set out the expected costs for the major tasks likely to be performed by the Joint and Several Administrators and our staff for the period from the day after the Second Meeting, to the execution of the DOCA, which is the basis of the **Resolution 4A-4D** claims. More detailed descriptions of the tasks likely to be performed within each task area, matching the amounts below, are contained in **Schedule 3**.

BBQ

Resolution 4A: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area	Task Area				
	Administration	Assets	Creditors	Employees	Statutory
\$ (excl. GST)	1,125	188	1,875	188	375
GST	113	19	188	19	38
Total (incl. GST)	1,238	206	2,063	206	413

\$	Total
Total	3,750
GST	375
Total (incl. GST)	4,125

BGA

Resolution 4B: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area	Task Area			
	Administration	Assets	Creditors	Statutory
\$ (excl. GST)	1,313	188	1,875	375
GST	131	19	188	38
Total (incl. GST)	1,444	206	2,063	413

\$	Total
Total	3,750
GST	375
Total (incl. GST)	4,125

GLG

Resolution 4C: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

	Task Area			
Task Area	Administration	Assets	Creditors	Statutory
\$ (excl. GST)	1,313	188	1,875	375
GST	131	19	188	38
Total (incl. GST)	1,444	206	2,063	413

\$	Total
Total	3,750
GST	375
Total (incl. GST)	4,125

PLB

Resolution 4D: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

	Task Area			
Task Area	Administration	Assets	Creditors	Statutory
\$ (excl. GST)	1,313	188	1,875	375
GST	131	19	188	38
Total (incl. GST)	1,444	206	2,063	413

\$	Total
Total	3,750
GST	375
Total (incl. GST)	4,125

DOCA – Prospective Remuneration to the Effectuation of the DOCA

The below tables set out the expected costs for the major tasks likely to be performed by the Joint and Several Deed Administrators and our staff for the period from execution of the DOCA to effectuation of the DOCA which is the basis of the **Resolution 5A-D** claims. More detailed descriptions of the tasks likely to be performed within each task area, matching the amounts below, are contained in **Schedule 4**

BBQ

Resolution 5A: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area	Task Area				
	Administration	Assets	Creditors	Employees	Statutory
\$ (excl. GST)	12,500	1,250	5,000	1,250	5,000
GST	1,250	125	500	125	500
Total (incl. GST)	13,750	1,375	5,500	1,375	5,500

\$	Total
Total	25,000
GST	2,500
Total (incl. GST)	27,500

BGA

Resolution 5B: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area	Task Area			
	Administration	Assets	Creditors	Statutory
\$ (excl. GST)	13,750	1,250	5,000	5,000
GST	1,375	125	500	500
Total (incl. GST)	15,125	1,375	5,500	5,500

\$	Total
Total	25,000
GST	2,500
Total (incl. GST)	27,500

GLG

Resolution 5C: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

	Task Area			
Task Area	Administration	Assets	Creditors	Statutory
\$ (excl. GST)	13,750	1,250	5,000	5,000
GST	1,375	125	500	500
Total (incl. GST)	15,125	1,375	5,500	5,500

\$	Total
Total	25,000
GST	2,500
Total (incl. GST)	27,500

PLB

Resolution 5D: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

	Task Area			
Task Area	Administration	Assets	Creditors	Statutory
\$ (excl. GST)	13,750	1,250	5,000	5,000
GST	1,375	125	500	500
Total (incl. GST)	15,125	1,375	5,500	5,500

\$	Total
Total	25,000
GST	2,500
Total (incl. GST)	27,500

Creditors' Trust – Prospective Remuneration for the Duration of the CT

The below table sets out the expected costs for the major tasks likely to be performed by the Joint and Several Trustees and our staff for the period for the duration of the CT, which is the basis of the **Resolution 6** claim. More detailed descriptions of the tasks likely to be performed within each task area, matching the amounts below, are contained in **Schedule 5**

Resolution 6: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".

	Task Area				
Task Area	Administration	Assets	Creditors	Dividend	Statutory
\$ (excl. GST)	30,000	6,000	105,000	135,000	24,000
GST	3,000	600	10,500	13,500	2,400
Total (incl. GST)	33,000	6,600	115,500	148,500	26,400

\$	Total
Total	300,000
GST	30,000
Total (incl. GST)	330,000

Liquidation

The below tables set out the expected costs for the major tasks likely to be performed by the Joint and Several Liquidators and our staff for the period from **appointment to the finalisation of the Liquidation** which is the basis of the **Resolution 8A-D** claims. More detailed descriptions of the tasks likely to be performed within each task area, matching the amounts below, are contained in **Schedule 6**.

BBQ

Resolution 8A: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area	Task Area						
	Administration	Assets	Creditors	Dividend	Employees	Investigations	Statutory
\$ (excl. GST)	5,625	2,813	30,938	5,625	2,813	2,813	5,625
GST	563	281	3,094	563	281	281	563
Total (incl. GST)	6,188	3,094	34,031	6,188	3,094	3,094	6,188

\$	Total
Total	56,250
GST	5,625
Total (incl. GST)	61,875

BGA

Resolution 8B: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

Task Area	Task Area					
	Administration	Assets	Creditors	Dividend	Investigations	Statutory
\$ (excl. GST)	5,625	2,813	33,750	5,625	2,813	5,625
GST	563	281	3,375	563	281	563
Total (incl. GST)	6,188	3,094	37,125	6,188	3,094	6,188

\$	Total
Total	56,250
GST	5,625
Total (incl. GST)	61,875

GLG

Resolution 8C: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

PLB

Resolution 8D: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.

	Task Area					
Task Area	Administration	Assets	Creditors	Dividend	Investigations	Statutory
\$ (excl. GST)	5,625	2,813	33,750	5,625	2,813	5,625
GST	563	281	3,375	563	281	563
Total (incl. GST)	6,188	3,094	37,125	6,188	3,094	6,188

	Task Area					
Task Area	Administration	Assets	Creditors	Dividend	Investigations	Statutory
\$ (excl. GST)	5,625	2,813	33,750	5,625	2,813	5,625
GST	563	281	3,375	563	281	563
Total (incl. GST)	6,188	3,094	37,125	6,188	3,094	6,188

\$	Total
Total	56,250
GST	5,625
Total (incl. GST)	61,875

\$	Total
Total	56,250
GST	5,625
Total (incl. GST)	61,875

3.3 Total remuneration reconciliation

At this point in time, we estimate that the total remuneration for this administration will be:

- \$816,495 (excl. GST), if creditors resolve that the Companies enter the proposed DOCA/CT.
- \$641,495 (excl. GST), if creditors resolve that the Companies enter Liquidation.

This includes the current approval amount being sought of \$816,495 (excl. GST) and \$641,495 (excl. GST), respectively.

In preparing this remuneration approval report, we have made our best estimate at what we believe the Voluntary Administration of the Companies will cost to complete and we do not anticipate that we will have to ask creditors to approve any further remuneration. However, should the Voluntary Administration of the Companies not proceed as expected, we will advise creditors and we may seek approval of further remuneration and provide details on why the remuneration has changed.

Matters that may affect the progress and cost of the Voluntary Administration appointments include:

- Whether creditors resolve to adjourn the Second Meeting;
- Whether creditors resolve that the Companies enter the proposed DOCA/CT or Liquidation;
- The complexity in administering the DOCA/CT (if approved); and
- Should the Companies enter Liquidation, any unforeseeable complications in administering the Liquidation.

3.4 Likely impact on dividends

The Corporations Act sets the order for payment of claims against the Companies, and it provides for remuneration of the external administrators to be paid in priority to other claims. This ensures that when there are sufficient funds, the external administrators receive payment for the work done to recover assets, investigate the Companies' affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve our remuneration, this does not guarantee that we will be paid, as we are only paid if sufficient assets are recovered.

We refer creditors to Section 8 of the Administrators' Report, wherein we provide an estimated return to each class of creditors depending on the outcome of the Second Meeting. However, these estimates are subject to a range of variables, including:

- Asset realisations to date;
- Estimated future asset realisations;
- Our estimated remuneration to complete the Voluntary Administration, DOCA/CT or Liquidation; and/or
- The amount of creditor claims that are admitted to participate in any dividend, including any claims by priority (employee) creditors.

If we do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

Part 4: Disbursements

Disbursements are divided into three types:

- **Externally provided professional services** - these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- **Externally provided non-professional costs** - these are recovered at cost. Examples of externally provided non-professional costs are travel, accommodation and search fees.
- **Firm non-professional costs** – such as photocopying, printing and postage. These costs, if charged to the Administration, would generally be charged at cost; though some expenses such as data room hosting and data processing & storage may be charged at a rate which recoups both variable and fixed costs and may include an element of profit or advantage to the External Administrator or a related party of the External Administrator. The recovery of these costs must be on a reasonable commercial basis.

We have undertaken a proper assessment of disbursements claimed for Barbeques Galore Pty Limited and Associated Entities (as listed in Schedule 1) in accordance with the law and applicable professional standards. We are satisfied that the disbursements claimed are necessary and proper.

We do not intend on seeking creditor approval to pay our internal disbursements from creditors.

Part 5: Summary of Receipts and Payments

A summary of the receipts and payments for the Voluntary Administrations as at 13 May 2026 is at **Appendix L** of the Administrators' Report.

Part 6: Queries

If you have any queries in relation to the information in this report, please contact our office on +61 2 9286 5833 or via email at barbequecreditors@au.gt.com.

You can also access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for “insolvency information sheets”)

Appendix 1 – Voluntary Administration Retrospective Remuneration Schedules

BBQ

Resolution 2A: Time charged to each major task area by staff members working on the Voluntary Administration for the period from 12 February 2026 to 12 May 2026.

Employee	Position	\$/Hr (excl. GST)	Total Hours	Total Cost excl. GST (\$)	TASK AREA													
					Assets		Creditors		Trade On		Investigations		Administration		Employees		Statutory	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Lisa Gibb	Partner - 1	925.00	65.70	60,772.50	3.00	2,775.00	29.00	26,825.00	1.80	1,665.00	16.40	15,170.00	5.50	5,087.50	-	-	10.00	9,250.00
Matthew Byrnes	Partner - 2	925.00	0.90	832.50	-	-	-	-	-	-	-	-	0.40	370.00	-	-	0.50	462.50
Philip Campbell-Wilson	Partner - 1	925.00	28.80	26,640.00	3.00	2,775.00	10.80	9,990.00	0.50	462.50	8.00	7,400.00	3.00	2,775.00	0.50	462.50	3.00	2,775.00
Kieran Ratcliffe	Senior Manager - 1	780.00	0.90	702.00	-	-	-	-	-	-	-	-	0.90	702.00	-	-	-	-
Max Sinclair	Manager - 1	705.00	36.10	25,450.50	0.10	70.50	15.60	10,998.00	-	-	9.90	6,979.50	2.70	1,903.50	2.80	1,974.00	5.00	3,525.00
Jiixin Li	Senior Associate - 2	595.00	0.10	59.50	-	-	-	-	-	-	-	-	0.10	59.50	-	-	-	-
David Trehay	Senior Manager - 2	485.00	4.00	1,940.00	-	-	0.50	242.50	-	-	-	-	1.30	630.50	-	-	2.20	1,067.00
Samuel Low	Associate - 2	440.00	9.90	4,356.00	-	-	1.40	616.00	-	-	2.50	1,100.00	2.60	1,144.00	-	-	3.40	1,496.00
Aaron Kantor	Associate - 1	395.00	6.60	2,607.00	-	-	6.50	2,567.50	-	-	-	-	0.10	39.50	-	-	-	-
Alejandro Medina	Associate - 1	395.00	0.50	197.50	-	-	0.50	197.50	-	-	-	-	-	-	-	-	-	-
Ingrid Chen	Associate - 1	395.00	50.10	19,789.50	-	-	24.80	9,796.00	-	-	10.50	4,147.50	9.30	3,673.50	0.40	158.00	5.10	2,014.50
Leanne Donaldson	Treasury	340.00	0.20	68.00	-	-	-	-	-	-	-	-	0.20	68.00	-	-	-	-
Tae Jana Pollack	Treasury	340.00	2.80	952.00	0.20	68.00	0.80	272.00	-	-	-	-	0.50	170.00	-	-	1.30	442.00
Total (ex GST)			206.60	144,367.00	6.30	5,688.50	89.90	61,504.50	2.30	2,127.50	47.30	34,797.00	26.60	16,623.00	3.70	2,594.50	30.50	21,032.00
GST						568.85		6,150.45		212.75		3,479.70		1,662.30		259.45		2,103.20
Total (Incl. GST)					6.30	6,257.35	89.90	67,654.95	2.30	2,340.25	47.30	38,276.70	26.60	18,285.30	3.70	2,853.95	30.50	23,135.20
Average hourly rate (ex GST)						902.94		684.14		925.00		735.67		624.92		701.22		689.57

BGA

Resolution 2B: Time charged to each major task area by staff members working on the Voluntary Administration for the period from 12 February 2026 to 12 May 2026.

Employee	Position	\$/Hr (excl. GST)	Total Hours	Total Cost excl. GST (\$)	TASK AREA											
					Assets		Creditors		Investigations		Administration		Employees		Statutory	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Lisa Gibb	Partner - 1	925.00	13.00	12,025.00	1.00	925.00	5.50	5,087.50	3.50	3,237.50	1.00	925.00	1.00	925.00	1.00	925.00
Philip Campbell-Wilson	Partner - 1	925.00	16.50	15,262.50	-	-	7.00	6,475.00	5.00	4,625.00	3.00	2,775.00	-	-	1.50	1,387.50
Daniel Previtera	Director - 1	805.00	0.30	241.50	-	-	-	-	0.30	241.50	-	-	-	-	-	-
Kieran Ratcliffe	Senior Manager - 1	780.00	0.90	702.00	-	-	-	-	-	-	0.90	702.00	-	-	-	-
Max Sinclair	Manager - 1	705.00	44.40	31,302.00	0.90	634.50	25.90	18,259.50	10.00	7,050.00	2.10	1,480.50	1.50	1,057.50	4.00	2,820.00
Jiaxin Li	Senior Associate - 2	595.00	0.10	59.50	-	-	-	-	-	-	0.10	59.50	-	-	-	-
David Trehy	Senior Manager - 2	485.00	0.20	97.00	-	-	-	-	-	-	0.20	97.00	-	-	-	-
Samuel Low	Associate - 2	440.00	0.30	132.00	0.30	132.00	-	-	-	-	-	-	-	-	-	-
Aaron Kantor	Associate - 1	395.00	6.00	2,370.00	-	-	5.80	2,291.00	-	-	0.10	39.50	-	-	0.10	39.50
Alejandro Medina	Associate - 1	395.00	0.50	197.50	-	-	0.50	197.50	-	-	-	-	-	-	-	-
Ingrid Chen	Associate - 1	395.00	21.10	8,334.50	-	-	11.40	4,503.00	3.40	1,343.00	1.70	671.50	-	-	4.60	1,817.00
Carin Flynn	Treasury	340.00	9.10	3,094.00	-	-	6.70	2,278.00	0.70	238.00	1.70	578.00	-	-	-	-
Leanne Donaldson	Treasury	340.00	0.20	68.00	-	-	-	-	-	-	0.20	68.00	-	-	-	-
Tae Jana Pollack	Treasury	340.00	2.30	782.00	-	-	0.10	34.00	-	-	0.90	306.00	-	-	1.30	442.00
Total (ex GST)			114.90	74,667.50	2.20	1,691.50	62.90	39,125.50	22.90	16,735.00	11.90	7,702.00	2.50	1,982.50	12.50	7,431.00
GST						169.15		3,912.55		1,673.50		770.20		198.25		743.10
Total (Incl. GST)					2.20	1,860.65	62.90	43,038.05	22.90	18,408.50	11.90	8,472.20	2.50	2,180.75	12.50	8,174.10
Average hourly rate (ex GST)						768.86		622.03		730.79		647.23		793.00		594.48

Resolution 2C: Time charged to each major task area by staff members working on the Voluntary Administration for the period from 12 February 2026 to 12 May 2026.

Employee	Position	\$/Hr (excl. GST)	Total Hours	Total Cost excl. GST (\$)	TASK AREA											
					Assets		Creditors		Investigations		Administration		Employees		Statutory	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Lisa Gibb	Partner -1	925.00	15.00	13,875.00	2.00	1,850.00	5.00	4,625.00	5.00	4,625.00	1.00	925.00	1.00	925.00	1.00	925.00
Philip Campbell-Wilson	Partner - 1	925.00	9.10	8,417.50	0.50	462.50	3.00	2,775.00	3.00	2,775.00	1.00	925.00	-	-	1.60	1,480.00
Daniel Previtera	Director - 1	805.00	0.30	241.50	-	-	-	-	0.30	241.50	-	-	-	-	-	-
Kieran Ratcliffe	Senior Manager - 1	780.00	0.90	702.00	-	-	-	-	-	-	0.90	702.00	-	-	-	-
Max Sinclair	Manager - 1	705.00	55.40	39,057.00	2.10	1,480.50	38.80	27,354.00	9.00	6,345.00	1.90	1,339.50	-	-	3.60	2,538.00
Jiixin Li	Senior Associate - 2	595.00	0.10	59.50	-	-	-	-	-	-	0.10	59.50	-	-	-	-
David Trehy	Senior Manager - 2	485.00	0.20	97.00	-	-	-	-	-	-	0.10	48.50	-	-	0.10	48.50
Samuel Low	Associate - 2	440.00	14.90	6,556.00	-	-	14.90	6,556.00	-	-	-	-	-	-	-	-
Aaron Kantor	Associate - 1	395.00	12.80	5,056.00	-	-	12.70	5,016.50	-	-	0.10	39.50	-	-	-	-
Alejandro Medina	Associate - 1	395.00	1.80	711.00	-	-	1.80	711.00	-	-	-	-	-	-	-	-
Ingrid Chen	Associate - 1	395.00	74.80	29,546.00	0.50	197.50	58.60	23,147.00	6.10	2,409.50	1.50	592.50	4.20	1,659.00	3.90	1,540.50
Leanne Donaldson	Treasury	340.00	0.20	68.00	-	-	-	-	-	-	0.20	68.00	-	-	-	-
Tae Jana Pollack	Treasury	340.00	1.70	578.00	-	-	0.10	34.00	-	-	0.50	170.00	-	-	1.10	374.00
Total (ex GST)			187.20	104,964.50	5.10	3,990.50	134.90	70,218.50	23.40	16,396.00	7.30	4,869.50	5.20	2,584.00	11.30	6,906.00
GST						399.05		7,021.85		1,639.60		486.95		258.40		690.60
Total (Incl. GST)					5.10	4,389.55	134.90	77,240.35	23.40	18,035.60	7.30	5,356.45	5.20	2,842.40	11.30	7,596.60
Average hourly rate (ex GST)						782.45		520.53		700.68		667.05		496.92		611.15

PLB

Resolution 2D: Time charged to each major task area by staff members working on the Voluntary Administration for the period from 12 February 2026 to 12 May 2026.

Employee	Position	\$/Hr (excl. GST)	Total Hours	Total Cost excl. GST (\$)	TASK AREA									
					Assets		Creditors		Investigations		Administration		Statutory	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Philip Campbell-Wilson	Partner - 1	925.00	13.00	12,025.00	1.00	925.00	4.00	3,700.00	3.00	2,775.00	3.00	2,775.00	2.00	1,850.00
Lisa Gibb	Partner - 1	925.00	10.00	9,250.00	1.50	1,387.50	3.50	3,237.50	2.00	1,850.00	2.00	1,850.00	1.00	925.00
Daniel Previtera	Director - 1	805.00	0.30	241.50	-	-	-	-	0.30	241.50	-	-	-	-
Kieran Ratcliffe	Senior Manager - 1	780.00	0.90	702.00	-	-	-	-	-	-	0.90	702.00	-	-
Max Sinclair	Manager - 1	705.00	26.40	18,612.00	0.20	141.00	13.90	9,799.50	8.10	5,710.50	1.00	705.00	3.20	2,256.00
Jiaxin Li	Senior Associate - 2	595.00	0.10	59.50	-	-	-	-	-	-	0.10	59.50	-	-
David Trehy	Senior Manager - 2	485.00	0.20	97.00	-	-	-	-	-	-	0.20	97.00	-	-
Aaron Kantor	Associate - 1	395.00	7.00	2,765.00	-	-	6.80	2,686.00	-	-	0.10	39.50	0.10	39.50
Alejandro Medina	Associate - 1	395.00	0.50	197.50	-	-	0.50	197.50	-	-	-	-	-	-
Ingrid Chen	Associate - 1	395.00	19.50	7,702.50	-	-	8.10	3,199.50	3.50	1,382.50	3.60	1,422.00	4.30	1,698.50
Liam Leslie	Associate - 1	395.00	0.50	197.50	-	-	-	-	-	-	-	-	0.50	197.50
Leanne Donaldson	Treasury	340.00	0.20	68.00	-	-	-	-	-	-	0.20	68.00	-	-
Tae Jana Pollack	Treasury	340.00	1.70	578.00	-	-	0.10	34.00	-	-	0.50	170.00	1.10	374.00
Total (ex GST)			80.30	52,495.50	2.70	2,453.50	36.90	22,854.00	16.90	11,959.50	11.60	7,888.00	12.20	7,340.50
GST						245.35		2,285.40		1,195.95		788.80		734.05
Total (Incl. GST)					2.70	2,698.85	36.90	25,139.40	16.90	13,155.45	11.60	8,676.80	12.20	8,074.55
Average hourly rate (ex GST)						908.70		619.35		707.66		680.00		601.68

Schedule 1 – Resolutions 2A-2D Table of major tasks for remuneration

Resolution 2A: BBQ

The below table provides a description of the work undertaken by the Administrators and their staff in each major task area for the period 12 February 2026 to 12 May 2026.

Task Area	General Description	Includes
Assets 6.3 hours \$5,688.50 (excl. GST)	Sale of Business as a Going Concern	Receiving inquiries from potential purchasers and interested parties and refer to the Receivers and Managers Liaising with Receivers regarding sale process, timing and bidder engagement Consideration of sale structures and implications for creditors
	Plant and Equipment	Reviewing asset listings and plant and equipment related information provided by management and Receivers
	Assets Subject to Specific Charges	Receiving inquiries from PPSR registration holders Filing of proofs of debt and referring secured parties to Receivers and Managers Reviewing secured lender facility documentation relevant to asset coverage
	Debtors	Liaising with Receivers regarding collection of pre-appointment receivables
	Stock	Reviewing stock listings provided by management

		Liaising with Receivers regarding control and realisation of inventory
	Other Assets	Identifying miscellaneous or intangible assets recorded in the books and records Reviewing recoverability and relevance of other asset balances
	Leasing	Liaising with landlords and agents regarding ongoing trade at leased premises and referring queries to Receivers and Managers
Creditors 89.90 hours \$61,504.50 (excl. GST)	Creditor Enquiries, Requests & Directions	Receiving and responding to creditor enquiries Assisting creditors with use of online creditor portal Providing guidance to creditors regarding POD requirements for meeting voting Responding to media and stakeholder enquiries relating to creditor matters Referring creditors to Receivers and Managers for ongoing trading queries
	PPSR Registrations	Conducting search of PPSR register Reviewing security registrations listed on the PPSR Notifying secured parties identified from PPSR register of appointment and requesting security documentation
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend Corresponding with state revenue offices and ATO regarding POD when not related to a dividend
	Meeting of Creditors	Preparing of meeting notices, proxies and advertisements

		<p>Liaising with IT team regarding the preparation of virtual facilities</p> <p>Preparing of meeting file, including agenda, attendance register, reports to creditors, and advertisement of meeting</p> <p>Convening the first meeting of creditors</p> <p>Preparation and lodgement of minutes of meetings with ASIC</p> <p>Responding to stakeholder queries and questions immediately following meeting</p>
	Report to Creditors	<p>Preparing and circulating Initial Notice to Creditors dated 12 February 2026</p> <p>Preparing and circulating updates to creditors regarding application and extension of the convening period</p> <p>Preparing Voluntary Administrators' Report to creditors</p>
Trade On 2.30 hours \$2,127.00 (excl. GST)	Trade On Updates	Liaising with Receivers and Managers regarding updates on trading status
Employees 3.70 hours \$2,594.50 (excl. GST)	Employee Enquiries	<p>Receiving and responding to employee enquiries</p> <p>Preparing correspondence to employees regarding the appointment, claims and meetings of creditors</p> <p>Responding to employee queries regarding entitlements and priority</p>
	FEG	Corresponding with FEG regarding appointment

	Calculation of Entitlements	<p>Liaising with Receivers and Managers regarding calculation of employee entitlements</p> <p>Reviewing employee records, awards and company books and records</p>
Investigations 47.30 hours \$34,797.00 (excl. GST)	Conducting Investigation	<p>Collection of company records via electronic data room</p> <p>Reviewing company records</p> <p>Preparing of company nature and history</p> <p>Conducting financial analysis using the information from the company's management accounts</p> <p>Conducting and summarising statutory searches</p> <p>Preparing comparative financial statements and estimated outcome statement</p> <p>Reviewing bank statements and identifying specific transactions</p> <p>Reviewing and considering company solvency and potential voidable transactions</p> <p>Review of board reports, audited financial statements and ATO records</p> <p>Preparing of investigation file</p>
Administration 26.60 hours \$16,623.00 (excl. GST)	Document maintenance/file review/checklist	<p>First month administration review</p> <p>Filing of documents, file reviews and updating checklists</p>
	Insurance	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p>

	Bank account administration	Preparing correspondence and opening accounts Requesting bank statements Conducting bank account reconciliations
	ATO and other statutory reporting	Notification of appointment Review of BAS position and correspondence with Receivers regarding tax access and lodgements
	Planning/Review	Discussions regarding status of administration
Statutory 30.50 hours \$21,032.00 (excl. GST)	ASIC Forms and Notifications	Preparing and lodging ASIC forms, including 505, 531, 5011, and 507 Preparing and lodging with ASIC public notices in respect to appointment and meetings of creditors Consideration of further reporting to ASIC under Section 438D of the Act
	Extension of Convening Period Court Application	Preparing of information and instructions in support of application Liaising with legal advisers regarding evidence, affidavits and statutory requirements Reviewing of affidavit material and supporting exhibits Considering of implications for creditors, reporting timetable and meetings
Total 206.60 hours \$144,367.00 (excl. GST)		

Resolution 2B: BGA

The below table provides a description of the work undertaken by the Administrators and their staff in each major task area for the period 12 February 2026 to 12 May 2026.

Task Area	General Description	Includes
Assets 2.20 hours \$1,691.50 (excl. GST)	Sale of Business as a Going Concern	Receiving inquiries from potential purchasers and interested parties and refer to the Receivers and Managers Liaising with Receivers regarding sale process, timing and bidder engagement Consideration of sale structures and implications for creditors
	Plant and Equipment	Reviewing asset listings and plant and equipment related information provided by management and Receivers
	Assets Subject to Specific Charges	Receiving inquiries from PPSR registration holders Filing of proofs of debt and referring secured parties to Receivers and Managers Reviewing secured lender facility documentation relevant to asset coverage
	Debtors	Liaising with Receivers regarding collection of pre-appointment receivables
	Stock	Reviewing stock listings provided by management Liaising with Receivers regarding control and realisation of inventory
	Other Assets	Identifying miscellaneous or intangible assets recorded in the books and records Reviewing recoverability and relevance of other asset balances

	Leasing	Liaising with landlords and agents regarding ongoing trade at leased premises and referring queries to Receivers and Managers
Creditors 62.90 hours \$39,125.50 (excl. GST)	Creditor Enquiries, Requests & Directions	Receiving and responding to creditor enquiries Assisting creditors with use of online creditor portal Providing guidance to creditors regarding POD requirements for meeting voting Responding to media and stakeholder enquiries relating to creditor matters Referring creditors to Receivers and Managers for ongoing trading queries
	PPSR Registrations	Conducting search of PPSR register Reviewing security registrations listed on the PPSR Notifying secured parties identified from PPSR register of appointment and requesting security documentation
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend Corresponding with state revenue offices and ATO regarding POD when not related to a dividend
	Meeting of Creditors	Preparing of meeting notices, proxies and advertisements Liaising with IT team regarding the preparation of virtual facilities Preparing of meeting file, including agenda, attendance register, reports to creditors, and advertisement of meeting Convening the first meeting of creditors Preparation and lodgement of minutes of meetings with ASIC

		Responding to stakeholder queries and questions immediately following meeting
	Report to Creditors	Preparing and circulating Initial Notice to Creditors dated 12 February 2026 Preparing and circulating updates to creditors regarding application and extension of the convening period Preparing Voluntary Administrators' Report to creditors
Investigations 22.90 hours \$16,735.00 (excl. GST)	Conducting Investigation	Collection of company records via electronic data room Reviewing company records Preparing of company nature and history Conducting financial analysis using the information from the company's management accounts Conducting and summarising statutory searches Preparing comparative financial statements and estimated outcome statement Reviewing bank statements and identifying specific transactions Reviewing and considering company solvency and potential voidable transactions Review of board reports, audited financial statements and ATO records Preparing of investigation file
	Administration 11.90 hours	Document maintenance/file review/checklist First month administration review Filing of documents, file reviews and updating checklists

\$7,702.00 (excl. GST)	Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements
	Bank account administration	Preparing correspondence and opening accounts Requesting bank statements and conducting bank account reconciliations
	ATO and other statutory reporting	Notification of appointment Review of BAS position and correspondence with Receivers regarding tax access and lodgements
	Planning/Review	Discussions regarding status of administration
Statutory 12.50 hours \$7,431.00 (excl. GST)	ASIC Forms and Notifications	Preparing and lodging ASIC forms, including 505, 531, 5011, and 507 Preparing and lodging with ASIC public notices in respect to appointment and meetings of creditors Consideration of further reporting to ASIC under Section 438D of the Act
	Extension of Convening Period Court Application	Preparing of information and instructions in support of application Liaising with legal advisers regarding evidence, affidavits and statutory requirements Reviewing of affidavit material and supporting exhibits Considering of implications for creditors, reporting timetable and meetings

Total 114.90 hours \$74,667.50 (excl. GST)

Resolution 2C: GLG

The below table provides a description of the work undertaken by the Administrators and their staff in each major task area for the period 12 February 2026 to 12 May 2026.

Task Area	General Description	Includes
Assets 5.10 hours \$3,990.50 (excl. GST)	Sale of Business as a Going Concern	Receiving inquiries from potential purchasers and interested parties and refer to the Receivers and Managers Liaising with Receivers regarding sale process, timing and bidder engagement Consideration of sale structures and implications for creditors
	Plant and Equipment	Reviewing asset listings and plant and equipment related information provided by management and Receivers
	Assets Subject to Specific Charges	Receiving inquiries from PPSR registration holders Filing of proofs of debt and referring secured parties to Receivers and Managers Reviewing secured lender facility documentation relevant to asset coverage
	Debtors	Liaising with Receivers regarding collection of pre-appointment receivables
	Stock	Reviewing stock listings provided by management

		Liaising with Receivers regarding control and realisation of inventory
	Other Assets	Identifying miscellaneous or intangible assets recorded in the books and records Reviewing recoverability and relevance of other asset balances
	Leasing	Liaising with landlords and agents regarding ongoing trade at leased premises and referring queries to Receivers and Managers
Creditors	Creditor Enquiries, Requests & Directions	Receiving and responding to creditor enquiries Assisting creditors with use of online creditor portal Providing guidance to creditors regarding POD requirements for meeting voting Responding to media and stakeholder enquiries relating to creditor matters Referring creditors to Receivers and Managers for ongoing trading queries
134.90 hours \$70,218.50 (excl. GST)	PPSR Registrations	Conducting search of PPSR register Reviewing security registrations listed on the PPSR Notifying secured parties identified from PPSR register of appointment and requesting security documentation
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend Corresponding with state revenue offices and ATO regarding POD when not related to a dividend
	Meeting of Creditors	Preparing of meeting notices, proxies and advertisements

		Liaising with IT team regarding the preparation of virtual facilities Preparing of meeting file, including agenda, attendance register, reports to creditors, and advertisement of meeting Convening the first meeting of creditors Preparation and lodgement of minutes of meetings with ASIC Responding to stakeholder queries and questions immediately following meeting
	Report to Creditors	Preparing and circulating Initial Notice to Creditors dated 12 February 2026 Preparing and circulating updates to creditors regarding application and extension of the convening period Preparing Voluntary Administrators' Report to creditors
Investigations	Conducting Investigation	Collection of company records via electronic data room Reviewing company records Preparing of company nature and history Conducting financial analysis using the information from the company's management accounts Conducting and summarising statutory searches Preparing comparative financial statements and estimated outcome statement Reviewing bank statements and identifying specific transactions Reviewing and considering company solvency and potential voidable transactions
23.40 hours \$16,396.00 (excl. GST)		

		Review of board reports, audited financial statements and ATO records Preparing of investigation file
Administration 7.30 hours \$4,869.50 (excl. GST)	Document maintenance/file review/checklist	First month administration review Filing of documents, file reviews and updating checklists
	Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements
	Bank account administration	Preparing correspondence and opening accounts Requesting bank statements Conducting bank account reconciliations
	ATO and other statutory reporting	Notification of appointment Review of BAS position and correspondence with Receivers regarding tax access and lodgements
	Planning/Review	Discussions regarding status of administration
Statutory 11.30 hours \$6,906.00 (excl. GST)	ASIC Forms and Notifications	Preparing and lodging ASIC forms, including 505, 531, 5011, and 507 Preparing and lodging with ASIC public notices in respect to appointment and meetings of creditors Consideration of further reporting to ASIC under Section 438D of the Act
	Extension of Convening Period Court Application	Preparing of information and instructions in support of application Liaising with legal advisers regarding evidence, affidavits and statutory requirements

		Reviewing of affidavit material and supporting exhibits Considering of implications for creditors, reporting timetable and meetings
Total		
187.20 hours		
\$104,964.50 (excl. GST)		

Resolution 2D: PLB

The below table provides a description of the work undertaken by the Administrators and their staff in each major task area for the period 12 February 2026 to 12 May 2026.

Task Area	General Description	Includes
Assets 2.70 hours \$2,453.50 (excl. GST)	Sale of Business as a Going Concern	Receiving inquiries from potential purchasers and interested parties and refer to the Receivers and Managers Liaising with Receivers regarding sale process, timing and bidder engagement Consideration of sale structures and implications for creditors
	Plant and Equipment	Reviewing asset listings and plant and equipment related information provided by management and Receivers
	Assets Subject to Specific Charges	Receiving inquiries from PPSR registration holders Filing of proofs of debt and referring secured parties to Receivers and Managers Reviewing secured lender facility documentation relevant to asset coverage

	Debtors	Liaising with Receivers regarding collection of pre-appointment receivables
	Stock	Reviewing stock listings provided by management Liaising with Receivers regarding control and realisation of inventory
	Other Assets	Identifying miscellaneous or intangible assets recorded in the books and records Reviewing recoverability and relevance of other asset balances
	Leasing	Liaising with landlords and agents regarding ongoing trade at leased premises and referring queries to Receivers and Managers
Creditors 36.90 hours \$22,854.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Receiving and responding to creditor enquiries Assisting creditors with use of online creditor portal Providing guidance to creditors regarding POD requirements for meeting voting Responding to media and stakeholder enquiries relating to creditor matters Referring creditors to Receivers and Managers for ongoing trading queries
	PPSR Registrations	Conducting search of PPSR register Reviewing security registrations listed on the PPSR Notifying secured parties identified from PPSR register of appointment and requesting security documentation
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend Corresponding with state revenue offices and ATO regarding POD when not related to a dividend

	Meeting of Creditors	Preparing of meeting notices, proxies and advertisements Liaising with IT team regarding the preparation of virtual facilities Preparing of meeting file, including agenda, attendance register, reports to creditors, and advertisement of meeting Convening the first meeting of creditors Preparation and lodgement of minutes of meetings with ASIC Responding to stakeholder queries and questions immediately following meeting
	Report to Creditors	Preparing and circulating Initial Notice to Creditors dated 12 February 2026 Preparing and circulating updates to creditors regarding application and extension of the convening period Preparing Voluntary Administrators' Report to creditors
Investigations 16.90 hours \$11,959.50 (excl. GST)	Conducting Investigation	Collection of company records via electronic data room Reviewing company records Preparing of company nature and history Conducting financial analysis using the information from the company's management accounts Conducting and summarising statutory searches Preparing comparative financial statements and estimated outcome statement Reviewing bank statements and identifying specific transactions

		<p>Reviewing and considering company solvency and potential voidable transactions</p> <p>Review of board reports, audited financial statements and ATO records</p> <p>Preparing of investigation file</p>
<p>Administration</p> <p>11.60 hours</p> <p>\$7,888.00</p> <p>(excl. GST)</p>	<p>Document maintenance/file review/checklist</p>	<p>First month administration review</p> <p>Filing of documents, file reviews and updating checklists</p>
	<p>Insurance</p>	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p>
	<p>Bank account administration</p>	<p>Preparing correspondence and opening accounts</p> <p>Requesting bank statements</p> <p>Conducting bank account reconciliations</p>
	<p>ATO and other statutory reporting</p>	<p>Notification of appointment</p> <p>Review of BAS position and correspondence with Receivers regarding tax access and lodgements</p>
	<p>Planning/Review</p>	<p>Discussions regarding status of administration</p>
<p>Statutory</p> <p>12.20 hours</p> <p>\$7,340.50</p> <p>(excl. GST)</p>	<p>ASIC Forms and Notifications</p>	<p>Preparing and lodging ASIC forms, including 505, 531, 5011, and 507</p> <p>Preparing and lodging with ASIC public notices in respect to appointment and meetings of creditors</p> <p>Consideration of further reporting to ASIC under Section 438D of the Act</p>
	<p>Extension of Convening Period Court Application</p>	<p>Preparing of information and instructions in support of application</p>

		<p>Liaising with legal advisers regarding evidence, affidavits and statutory requirements</p> <p>Reviewing of affidavit material and supporting exhibits</p> <p>Considering of implications for creditors, reporting timetable and meetings</p>
<p>Total</p> <p>80.30 hours</p> <p>\$52,495.50 (excl. GST)</p>		

Schedule 2 – Resolutions 3A-3D Table of major tasks for remuneration

Resolution 3A: BBQ

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period 13 May 2026 to the date of the Second Meeting.

Task Area	General Description	Includes
Assets \$313.00 (excl. GST)	Assets Subject to Specific Charges	Continuing to respond to any enquiries from secured creditors and filing proofs of debt. Referring secured creditor matters to the Receivers where appropriate.
	Other Assets	Considering whether any newly identified asset-related matters which may arise during this period and its impact on information provided to creditors at the Second Meeting.
	Leasing	Continuing to respond to landlord and agent enquiries and referring leasing queries to the Receivers.
Creditors \$4,063.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Continuing to receive and respond to creditor enquiries and requests for information. Continuing assisting creditors with access to and use of the online creditor portal. Managing creditor correspondence relevant to the Second Meeting. Continuing to refer creditors queries relating to ongoing trading to the Receivers.

	Dealing with Proofs of Debt	Providing guidance to creditors regarding proofs of debt for voting Receipting and recording proofs of debt for meeting purposes. Receipting and filing proofs of debt when not related to a dividend.
	Meeting of Creditors	Preparing and issuing meeting notices, proxies and advertisements. Preparing meeting file, including agenda, attendance register and reports to creditors. Liaising with the internal IT team to prepare virtual meeting facilities. Convening the Second Meeting. Responding to creditor and stakeholder queries arising immediately following the meeting.
Investigations \$313.00 (excl. GST)	Finalisation of Investigation File	Finalisation of investigation file Considering any further matters which arise that may warrant preparing and lodging a report with ASIC pursuant to section 438D.
Employees \$313.00 (excl. GST)	Employee Enquiries	Continuing to receive and respond to employee enquiries.
	FEG	Correspondence with FEG in respect of the Second Meeting. Responding to any employee queries relating to FEG.

Administration \$625.00 (excl. GST)	Document maintenance/file review/checklist	Continuing to maintain electronic records and statutory checklists. Continuing to file documents where appropriate and updating internal registers.
	Insurance	Correspondence with insurers regarding ongoing insurance requirements and changes required pending the outcome of the Second Meeting.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	Preparing and lodging BAS for the Voluntary Administration period and finalising tax accounts. Liaising with the Receivers regarding tax portal access and lodgements where required.
	Planning/Review	Internal meetings and discussions regarding administration progress and preparation for the Second Meeting.
Statutory \$625.00 (excl. GST)	ASIC Forms and Notifications	Preparing and lodging ASIC forms including F530 and public notices associated with the Second Meeting.
	Extension of Convening Period Court Application	Considering whether any issues may impact the extended convening period requirements prior to the Second Meeting.
Total \$6,250 (excl. GST)		

Resolution 3B: BGA

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period 13 May 2026 to the date of the Second Meeting.

Task Area	General Description	Includes
Assets \$313.00 (excl. GST)	Assets Subject to Specific Charges	Continuing to respond to any enquiries from secured creditors and filing proofs of debt. Referring secured creditor matters to the Receivers where appropriate.
	Other Assets	Considering whether any newly identified asset-related matters which may arise during this period and its impact on information provided to creditors at the Second Meeting.
	Leasing	Continuing to respond to landlord and agent enquiries and referring leasing queries to the Receivers.
Creditors \$4,063.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Continuing to receive and respond to creditor enquiries and requests for information. Continuing assisting creditors with access to and use of the online creditor portal. Managing creditor correspondence relevant to the Second Meeting.
		Continuing to refer creditors queries relating to ongoing trading to the Receivers.
	Dealing with Proofs of Debt	Providing guidance to creditors regarding proofs of debt for voting Receipting and recording proofs of debt for meeting purposes. Receipting and filing proofs of debt when not related to a dividend.

	Meeting of Creditors	<p>Preparing and issuing meeting notices, proxies and advertisements.</p> <p>Preparing meeting file, including agenda, attendance register and reports to creditors.</p> <p>Liaising with the internal IT team to prepare virtual meeting facilities.</p> <p>Convening the Second Meeting.</p> <p>Responding to creditor and stakeholder queries arising immediately following the meeting.</p>
Investigations \$313.00 (excl. GST)	Finalisation of Investigation File	<p>Finalisation of investigation file</p> <p>Considering any further matters which arise that may warrant preparing and lodging a report with ASIC pursuant to section 438D.</p>
Administration \$938.00 (excl. GST)	Document maintenance/file review/checklist	<p>Continuing to maintain electronic records and statutory checklists.</p> <p>Continuing to file documents where appropriate and updating internal registers.</p>
	Insurance	Correspondence with insurers regarding ongoing insurance requirements and changes required pending the outcome of the Second Meeting.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	<p>Preparing and lodging BAS for the Voluntary Administration period and finalising tax accounts.</p> <p>Liaising with the Receivers regarding tax portal access and lodgements where required.</p>

	Planning/Review	Internal meetings and discussions regarding administration progress and preparation for the Second Meeting.
Statutory \$625.00 (excl. GST)	ASIC Forms and Notifications	Preparing and lodging ASIC forms including F530 and public notices associated with the Second Meeting.
	Extension of Convening Period Court Application	Considering whether any issues may impact the extended convening period requirements prior to the Second Meeting.
Total \$6,250 (excl. GST)		

Resolution 3C: GLG

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period 13 May 2026 to the date of the Second Meeting.

Task Area	General Description	Includes
Assets \$313.00 (excl. GST)	Assets Subject to Specific Charges	Continuing to respond to any enquiries from secured creditors and filing proofs of debt. Referring secured creditor matters to the Receivers where appropriate.
	Other Assets	Considering whether any newly identified asset-related matters which may arise during this period and its impact on information provided to creditors at the Second Meeting.
	Leasing	Continuing to respond to landlord and agent enquiries and referring leasing queries to the Receivers.
Creditors \$4,063.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Continuing to receive and respond to creditor enquiries and requests for information. Continuing assisting creditors with access to and use of the online creditor portal. Managing creditor correspondence relevant to the Second Meeting. Continuing to refer creditors queries relating to ongoing trading to the Receivers.
	Dealing with Proofs of Debt	Providing guidance to creditors regarding proofs of debt for voting Receipting and recording proofs of debt for meeting purposes.

		Receipting and filing proofs of debt when not related to a dividend.
	Meeting of Creditors	Preparing and issuing meeting notices, proxies and advertisements. Preparing meeting file, including agenda, attendance register and reports to creditors. Liaising with the internal IT team to prepare virtual meeting facilities. Convening the Second Meeting. Responding to creditor and stakeholder queries arising immediately following the meeting.
Investigations \$313.00 (excl. GST)	Finalisation of Investigation File	Finalisation of investigation file Considering any further matters which arise that may warrant preparing and lodging a report with ASIC pursuant to section 438D.
Administration \$938.00 (excl. GST)	Document maintenance/file review/checklist	Continuing to maintain electronic records and statutory checklists. Continuing to file documents where appropriate and updating internal registers.
	Insurance	Correspondence with insurers regarding ongoing insurance requirements and changes required pending the outcome of the Second Meeting.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	Preparing and lodging BAS for the Voluntary Administration period and finalising tax accounts. Liaising with the Receivers regarding tax portal access and lodgements where required.

	Planning/Review	Internal meetings and discussions regarding administration progress and preparation for the Second Meeting.
Statutory \$625.00 (excl. GST)	ASIC Forms and Notifications	Preparing and lodging ASIC forms including F530 and public notices associated with the Second Meeting.
	Extension of Convening Period Court Application	Considering whether any issues may impact the extended convening period requirements prior to the Second Meeting.
Total \$6,250 (excl. GST)		

Resolution 3D: PLB

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period 13 May 2026 to the date of the Second Meeting.

Task Area	General Description	Includes
Assets \$313.00 (excl. GST)	Assets Subject to Specific Charges	Continuing to respond to any enquiries from secured creditors and filing proofs of debt. Referring secured creditor matters to the Receivers where appropriate.
	Other Assets	Considering whether any newly identified asset-related matters which may arise during this period and its impact on information provided to creditors at the Second Meeting.
	Leasing	Continuing to respond to landlord and agent enquiries and referring leasing queries to the Receivers.
Creditors \$4,063.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Continuing to receive and respond to creditor enquiries and requests for information. Continuing to assisting creditors with access to and use of the online creditor portal. Managing creditor correspondence relevant to the Second Meeting. Continuing to refer creditors queries relating to ongoing trading to the Receivers.
	Dealing with Proofs of Debt	Providing guidance to creditors regarding proofs of debt for voting Receipting and recording proofs of debt for meeting purposes. Receipting and filing proofs of debt when not related to a dividend.

	Meeting of Creditors	<p>Preparing and issuing meeting notices, proxies and advertisements.</p> <p>Preparing meeting file, including agenda, attendance register and reports to creditors.</p> <p>Liaising with the internal IT team to prepare virtual meeting facilities.</p> <p>Convening the Second Meeting.</p> <p>Responding to creditor and stakeholder queries arising immediately following the meeting.</p>
Investigations \$313.00 (excl. GST)	Finalisation of Investigation File	<p>Finalisation of investigation file</p> <p>Considering any further matters which arise that may warrant preparing and lodging a report with ASIC pursuant to section 438D.</p>
Administration \$938.00 (excl. GST)	Document maintenance/file review/checklist	<p>Continuing to maintain electronic records and statutory checklists.</p> <p>Continuing to file documents where appropriate and updating internal registers.</p>
	Insurance	Correspondence with insurers regarding ongoing insurance requirements and changes required pending the outcome of the Second Meeting.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	<p>Preparing and lodging BAS for the Voluntary Administration period and finalising tax accounts.</p> <p>Liaising with the Receivers regarding tax portal access and lodgements where required.</p>

	Planning/Review	Internal meetings and discussions regarding administration progress and preparation for the Second Meeting.
Statutory \$625.00 (excl. GST)	ASIC Forms and Notifications	Preparing and lodging ASIC forms including F530 and public notices associated with the Second Meeting.
	Extension of Convening Period Court Application	Considering whether any issues may impact the extended convening period requirements prior to the Second Meeting.
Total \$6,250 (excl. GST)		

Schedule 3 – Resolutions 4A-4D Table of major tasks for remuneration

Resolution 4A: BBQ

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period from the day after the Second Meeting, to the execution of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$188.00 (excl. GST)	Asset Related Queries	Responding to asset related enquiries relating to the period prior to execution of the DOCA and referring matters to the Receivers where appropriate.
Creditors \$1,875.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries following the Second Meeting regarding the outcome and proposed DOCA. Providing updates to creditors on timing and process leading to execution of the DOCA where appropriate. Referring operational or trade creditor queries to the Receivers where appropriate.
	Dealing with proofs of debt	Receipting and filing proofs of debt when not related to a dividend.
Employees	Employee Enquiries	Responding to employee enquiries regarding the impact of the proposed DOCA on employment and entitlements

\$188.00 (excl. GST)	FEG	Correspondence with FEG where required to confirm status following the Second Meeting.
Administration \$1,125.00 (excl. GST)	DOCA Execution	Coordinating with the DOCA Proponent, legal advisors and the Receivers to finalise and arrange execution of the DOCA. Ensuring compliance with statutory timeframes for execution of the DOCA.
	Document maintenance/file review/checklist	Maintaining electronic records and updating internal checklists. Completing file reviews as required.
	Insurance	Correspondence with insurer regarding ongoing insurance requirements as appropriate
	Bank account administration	Conducting bank account reconciliations
	Finalisation of Voluntary Administration	Notifying ATO of finalisation of voluntary administrator appointments. Cancelling ABN / GST / PAYG registration for voluntary administrations. Completing internal checklists relating to the transition to DOCA. Finalising voluntary administration WIP and transition to DOCA.
	ATO and other statutory reporting	Liaising with the Receivers regarding any ongoing tax matters.

	Planning/Review	Meetings and discussions regarding the execution of the DOCA.
Statutory \$375.00 (excl. GST)	ASIC Forms and other forms	Preparing and lodging ASIC forms relating to the Second Meeting and execution of the DOCA (including Form 5011 and any other required notifications).
Total \$3,750 (excl. GST)		

Resolution 4B: BGA

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period from the day after the Second Meeting, to the execution of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$188.00 (excl. GST)	Asset Related Queries	Responding to asset related enquiries relating to the period prior to execution of the DOCA and referring matters to the Receivers where appropriate.
Creditors \$1,875.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries following the Second Meeting regarding the outcome and proposed DOCA. Providing updates to creditors on timing and process leading to execution of the DOCA where appropriate. Referring operational or trade creditor queries to the Receivers where appropriate.
	Dealing with proofs of debt	Receipting and filing proofs of debt when not related to a dividend.
Administration \$1,313.00 (excl. GST)	DOCA Execution	Coordinating with the DOCA Proponent, legal advisors and the Receivers to finalise and arrange execution of the DOCA. Ensuring compliance with statutory timeframes for execution of the DOCA.
	Document maintenance/file review/checklist	Maintaining electronic records and updating internal checklists.

		Completing file reviews as required.
	Insurance	Correspondence with insurer regarding ongoing insurance requirements as appropriate
	Bank account administration	Conducting bank account reconciliations
	Finalisation of Voluntary Administration	Notifying ATO of finalisation of voluntary administrator appointments. Cancelling ABN / GST / PAYG registration for voluntary administrations. Completing internal checklists relating to the transition to DOCA. Finalising voluntary administration WIP and transition to DOCA.
	ATO and other statutory reporting	Liaising with the Receivers regarding any ongoing tax matters.
	Planning/Review	Meetings and discussions regarding the execution of the DOCA.
Statutory \$375.00 (excl. GST)	ASIC Forms and other forms	Preparing and lodging ASIC forms relating to the Second Meeting and execution of the DOCA (including Form 5011 and any other required notifications).
Total \$3,750 (excl. GST)		

Resolution 4C: GLG

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period from the day after the Second Meeting, to the execution of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$188.00 (excl. GST)	Asset Related Queries	Responding to asset related enquiries relating to the period prior to execution of the DOCA and referring matters to the Receivers where appropriate.
Creditors \$1,875.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries following the Second Meeting regarding the outcome and proposed DOCA. Providing updates to creditors on timing and process leading to execution of the DOCA where appropriate. Referring operational or trade creditor queries to the Receivers where appropriate.
	Dealing with proofs of debt	Receipting and filing proofs of debt when not related to a dividend.
Administration \$1,313.00 (excl. GST)	DOCA Execution	Coordinating with the DOCA Proponent, legal advisors and the Receivers to finalise and arrange execution of the DOCA. Ensuring compliance with statutory timeframes for execution of the DOCA.
	Document maintenance/file review/checklist	Maintaining electronic records and updating internal checklists.

		Completing file reviews as required.
	Insurance	Correspondence with insurer regarding ongoing insurance requirements as appropriate
	Bank account administration	Conducting bank account reconciliations
	Finalisation of Voluntary Administration	Notifying ATO of finalisation of voluntary administrator appointments. Cancelling ABN / GST / PAYG registration for voluntary administrations. Completing internal checklists relating to the transition to DOCA. Finalising voluntary administration WIP and transition to DOCA.
	ATO and other statutory reporting	Liaising with the Receivers regarding any ongoing tax matters.
	Planning/Review	Meetings and discussions regarding the execution of the DOCA.
Statutory \$375.00 (excl. GST)	ASIC Forms and other forms	Preparing and lodging ASIC forms relating to the Second Meeting and execution of the DOCA (including Form 5011 and any other required notifications).
Total \$3,750 (excl. GST)		

Resolution 4D: PLB

The below table provides a description of the work likely to be undertaken by the Administrators and their staff in each major task area for the period from the day after the Second Meeting, to the execution of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$188.00 (excl. GST)	Asset Related Queries	Responding to asset related enquiries relating to the period prior to execution of the DOCA and referring matters to the Receivers where appropriate.
Creditors \$1,875.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries following the Second Meeting regarding the outcome and proposed DOCA. Providing updates to creditors on timing and process leading to execution of the DOCA where appropriate. Referring operational or trade creditor queries to the Receivers where appropriate.
	Dealing with proofs of debt	Receipting and filing proofs of debt when not related to a dividend.
Administration \$1,313.00 (excl. GST)	DOCA Execution	Coordinating with the DOCA Proponent, legal advisors and the Receivers to finalise and arrange execution of the DOCA. Ensuring compliance with statutory timeframes for execution of the DOCA.
	Document maintenance/file review/checklist	Maintaining electronic records and updating internal checklists.

		Completing file reviews as required.
	Insurance	Correspondence with insurer regarding ongoing insurance requirements as appropriate
	Bank account administration	Conducting bank account reconciliations
	Finalisation of Voluntary Administration	<p>Notifying ATO of finalisation of voluntary administrator appointments.</p> <p>Cancelling ABN / GST / PAYG registration for voluntary administrations.</p> <p>Completing internal checklists relating to the transition to DOCA.</p> <p>Finalising voluntary administration WIP and transition to DOCA.</p>
	ATO and other statutory reporting	Liaising with the Receivers regarding any ongoing tax matters.
	Planning/Review	Meetings and discussions regarding the execution of the DOCA.
Statutory \$375.00 (excl. GST)	ASIC Forms and other forms	Preparing and lodging ASIC forms relating to the Second Meeting and execution of the DOCA (including Form 5011 and any other required notifications).
Total \$3,750 (excl. GST)		

Schedule 4 – Resolutions 5A-5D Table of major tasks for remuneration

Resolution 5A: BBQ

The below table provides a description of the work likely to be undertaken by the Deed Administrators' and their staff in each major task area for the period from the execution of the DOCA to the effectuation of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$1,250.00 (excl. GST)	DOCA Conditions Precedent	Monitoring updates from the Receivers on cash levels and trading performance where relevant to satisfaction of conditions precedent
	Asset Related Queries	Responding to asset related enquiries relating to the DOCA period and referring matters to the Receivers where appropriate.
Creditors \$5,000.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries regarding timing of effectuation and implications of the DOCA outcome. Preparing and issuing circulars or correspondence to creditors regarding the DOCA where required. Providing updates to creditors where appropriate on progress of conditions precedent and expected timing to effectuation
	Dealing with proofs of debt	Receipting and filing POD when not related to a dividend.

Employees \$1,250.00 (excl. GST)	Employee Enquiries	Responding to employee enquiries regarding the operation and effectuation of the DOCA
	FEG	Correspondence with FEG regarding any potential claims or employee outcomes arising under the DOCA (if required)
Administration \$12,500.00 (excl. GST)	DOCA Conditions Precedent	Monitoring progress of conditions precedent to effectuation of the DOCA (including creditor and landlord consents and operational conditions) Liaising with the DOCA Proponent, Receivers and advisers to obtain updates on satisfaction of conditions precedent Coordinating communications between stakeholders to resolve issues impacting completion of conditions precedent Reviewing status of outstanding items required for effectuation and following up as necessary
	Document maintenance/file review/checklist	Maintaining electronic records and updating DOCA checklists. Completing file reviews as required.
	Insurance	Correspondence with insurer regarding ongoing insurance requirements.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	Liaising with the ATO where required in respect of the DOCA.

		Preparing and lodging BAS for DOCA period.
	Planning/Review	Planning and review discussions regarding progress toward effectuation of the DOCA.
Statutory \$5,000.00	ASIC Forms and other forms	Preparing and lodging ASIC forms relating to the DOCA (including Form 505, Form 5047 etc.) Managing all statutory notifications required upon effectuation of the DOCA.
Total \$25,000 (excl. GST)		

Resolution 5B: BGA

The below table provides a description of the work likely to be undertaken by the Deed Administrators' and their staff in each major task area for the period from the execution of the DOCA to the effectuation of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$1,250.00 (excl. GST)	DOCA Conditions Precedent	Monitoring updates from the Receivers on cash levels and trading performance where relevant to satisfaction of conditions precedent
	Asset Related Queries	Responding to asset related enquiries relating to the DOCA period and referring matters to the Receivers where appropriate.
Creditors \$5,000.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries regarding timing of effectuation and implications of the DOCA outcome. Preparing and issuing circulars or correspondence to creditors regarding the DOCA where required. Providing updates to creditors where appropriate on progress of conditions precedent and expected timing to effectuation
	Dealing with proofs of debt	Receipting and filing POD when not related to a dividend.
Administration \$13,750.00	DOCA Conditions Precedent	Monitoring progress of conditions precedent to effectuation of the DOCA (including creditor and landlord consents and operational conditions)

(excl. GST)		<p>Liaising with the DOCA Proponent, Receivers and advisers to obtain updates on satisfaction of conditions precedent</p> <p>Coordinating communications between stakeholders to resolve issues impacting completion of conditions precedent</p> <p>Reviewing status of outstanding items required for effectuation and following up as necessary</p>
	Document maintenance/file review/checklist	<p>Maintaining electronic records and updating DOCA checklists.</p> <p>Completing file reviews as required.</p>
	Insurance	Correspondence with insurer regarding ongoing insurance requirements.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	<p>Liaising with the ATO where required in respect of the DOCA.</p> <p>Preparing and lodging BAS for DOCA period.</p>
	Planning/Review	Planning and review discussions regarding progress toward effectuation of the DOCA.
Statutory \$5,000.00	ASIC Forms and other forms	<p>Preparing and lodging ASIC forms relating to the DOCA (including Form 505, Form 5047 etc.)</p> <p>Managing all statutory notifications required upon effectuation of the DOCA.</p>

Total
\$25,000 (excl. GST)

Resolution 5C: GLG

The below table provides a description of the work likely to be undertaken by the Deed Administrators' and their staff in each major task area for the period from the execution of the DOCA to the effectuation of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$1,250.00 (excl. GST)	DOCA Conditions Precedent	Monitoring updates from the Receivers on cash levels and trading performance where relevant to satisfaction of conditions precedent
	Asset Related Queries	Responding to asset related enquiries relating to the DOCA period and referring matters to the Receivers where appropriate.
Creditors \$5,000.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries regarding timing of effectuation and implications of the DOCA outcome. Preparing and issuing circulars or correspondence to creditors regarding the DOCA where required. Providing updates to creditors where appropriate on progress of conditions precedent and expected timing to effectuation
	Dealing with proofs of debt	Receipting and filing POD when not related to a dividend.
Administration \$13,750.00	DOCA Conditions Precedent	Monitoring progress of conditions precedent to effectuation of the DOCA (including creditor and landlord consents and operational conditions)

(excl. GST)		<p>Liaising with the DOCA Proponent, Receivers and advisers to obtain updates on satisfaction of conditions precedent</p> <p>Coordinating communications between stakeholders to resolve issues impacting completion of conditions precedent</p> <p>Reviewing status of outstanding items required for effectuation and following up as necessary</p>
	Document maintenance/file review/checklist	<p>Maintaining electronic records and updating DOCA checklists.</p> <p>Completing file reviews as required.</p>
	Insurance	Correspondence with insurer regarding ongoing insurance requirements.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	<p>Liaising with the ATO where required in respect of the DOCA.</p> <p>Preparing and lodging BAS for DOCA period.</p>
	Planning/Review	Planning and review discussions regarding progress toward effectuation of the DOCA.
Statutory \$5,000.00	ASIC Forms and other forms	<p>Preparing and lodging ASIC forms relating to the DOCA (including Form 505, Form 5047 etc.)</p> <p>Managing all statutory notifications required upon effectuation of the DOCA.</p>

Total
\$25,000 (excl. GST)

Resolution 5D: PLB

The below table provides a description of the work likely to be undertaken by the Deed Administrators' and their staff in each major task area for the period from the execution of the DOCA to the effectuation of the DOCA, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$1,250.00 (excl. GST)	DOCA Conditions Precedent	Monitoring updates from the Receivers on cash levels and trading performance where relevant to satisfaction of conditions precedent
	Asset Related Queries	Responding to asset related enquiries relating to the DOCA period and referring matters to the Receivers where appropriate.
Creditors \$5,000.00 (excl. GST)	Creditor Enquiries, Requests & Directions	Responding to creditor enquiries regarding timing of effectuation and implications of the DOCA outcome. Preparing and issuing circulars or correspondence to creditors regarding the DOCA where required. Providing updates to creditors where appropriate on progress of conditions precedent and expected timing to effectuation
	Dealing with proofs of debt	Receipting and filing POD when not related to a dividend.
Administration \$13,750.00	DOCA Conditions Precedent	Monitoring progress of conditions precedent to effectuation of the DOCA (including creditor and landlord consents and operational conditions)

(excl. GST)		<p>Liaising with the DOCA Proponent, Receivers and advisers to obtain updates on satisfaction of conditions precedent</p> <p>Coordinating communications between stakeholders to resolve issues impacting completion of conditions precedent</p> <p>Reviewing status of outstanding items required for effectuation and following up as necessary</p>
	Document maintenance/file review/checklist	<p>Maintaining electronic records and updating DOCA checklists.</p> <p>Completing file reviews as required.</p>
	Insurance	Correspondence with insurer regarding ongoing insurance requirements.
	Bank account administration	Conducting bank account reconciliations.
	ATO and other statutory reporting	<p>Liaising with the ATO where required in respect of the DOCA.</p> <p>Preparing and lodging BAS for DOCA period.</p>
	Planning/Review	Planning and review discussions regarding progress toward effectuation of the DOCA.
Statutory \$5,000.00	ASIC Forms and other forms	<p>Preparing and lodging ASIC forms relating to the DOCA (including Form 505, Form 5047 etc.)</p> <p>Managing all statutory notifications required upon effectuation of the DOCA.</p>

Total
\$25,000 (excl. GST)

Schedule 5 – Resolution 6 Table of major tasks for remuneration

The below table provides a description of the work likely to be undertaken by the Joint and Several Trustees and their staff in each major task area for the duration of the Barbeques Galore Creditors' Trust:

Task Area	General Description	Includes
Assets \$6,000 (excl. GST)	CT Fund Contribution	<p>Ensuring compliance with CT terms with respect to CT Fund.</p> <p>Recording the receipt of the CT Fund contribution.</p> <p>Preparing summary of CT contribution receipts for reporting to creditors (as required).</p> <p>Ensuring funds are held in accordance with Trust Deed provisions.</p>
Creditors \$105,000 (excl. GST)	Creditor enquiries, requests & directions	<p>Managing high volumes of creditor enquiries via email, phone and creditor portal and receiving and responding to creditor enquiries relating to CT structure.</p> <p>Uploading and managing documents from creditors on the creditor portal.</p> <p>Assisting creditors with portal access, claim submission and document uploads.</p> <p>Liaising with Receivers regarding information relevant to creditor claims such as confirmation of creditor class and pooling.</p> <p>Confirming with Receivers the status of any creditor ransom payments and impact on claims in the CT.</p> <p>Responding to creditor queries regarding status of claims and distribution timing.</p>

		<p>Liaising with legal advisors regarding disputed or complex creditor claims (if required).</p> <p>Maintaining and updating creditor contact databases and mailing lists.</p> <p>Preparing correspondence to creditors regarding CT processes and timelines.</p>
	Dealing with proofs of debt	<p>Receipting and filing PODs when not related to a dividend.</p> <p>Correspondence with creditors regarding use of the creditors portal including uploading of supporting documents and confirming claim amounts.</p>
Dividend \$135,000 (excl. GST)	Processing Proof of Debt	<p>Preparing correspondence to participating creditors inviting lodgement of POD.</p> <p>Receipting of POD.</p> <p>Maintaining POD register and reconciling to claims uploaded on the creditors' portal.</p> <p>Adjudicating POD by reviewing submitted claims and supporting documentation for completeness and accuracy.</p> <p>Maintaining records of adjudication decisions and supporting rationale.</p> <p>Requesting further information from claimants regarding POD where required.</p> <p>Reconciling creditor claims to the Companies' books and records and information provided by the Receivers (where required).</p> <p>Preparing correspondence to claimant advising outcome of adjudication.</p> <p>Determining appropriate treatment of contingent, unliquidated or disputed claims.</p>

	<p>Attending to POD rejection process (as required).</p> <p>Managing correspondence with creditors regarding revisions to disputed claims.</p> <p>Calculating admitted amounts and recording adjudication outcomes.</p>
Dividend Procedures	<p>Reconciling total admitted claims to available funds prior to declaring a dividend.</p> <p>Preparing correspondence to creditors advising of intention to declare dividend.</p> <p>Preparing distribution waterfalls, calculating dividend rates and verifying distribution calculations.</p> <p>Reviewing priority Class A and Class B claims and ensuring correct application of distribution pursuant to CT Deed terms.</p> <p>Advertising intention to declare distribution.</p> <p>Preparing of distribution calculation.</p> <p>Preparing correspondence to creditors announcing declaration of distribution.</p> <p>Advertising announcement of dividend.</p> <p>Preparing distribution and distribution file.</p> <p>Preparing of payments for the distribution.</p> <p>Preparing creditor payment schedules and validating banking details.</p> <p>Liaising with internal finance and treasury teams regarding payments and reconciliations.</p> <p>Preparing of correspondence to creditors in respect to payment of distribution.</p> <p>Processing electronic payments and resolving rejected or returned payments.</p>

		<p>Managing unrepresented dividends and follow-up with creditors (if required).</p> <p>Reconciling post-distribution CT bank account balances.</p>
Administration \$30,000 (excl. GST)	Document maintenance/file review/checklist	<p>Filing of documents and updating checklists.</p> <p>Completing file reviews as required.</p> <p>Maintaining detailed working papers supporting claims adjudication and distribution processes.</p>
	Bank account administration	<p>Conducting bank account reconciliations.</p> <p>Preparing correspondence to open and close CT bank account as required.</p> <p>Coordinating payment of the CT contribution into the CT bank account.</p> <p>Reviewing bank statements to confirm receipt and allocation of CT funds.</p>
	Finalisation	<p>Notifying the ATO of finalisation of CT when appropriate.</p> <p>Cancelling ABN / GST / PAYG registrations upon finalisation.</p> <p>Completing checklists.</p> <p>Finalising WIP.</p> <p>Determining and effecting any surplus distribution in accordance with the CT Deed.</p>
	Planning/Review	<p>Discussions regarding status of the CT including liaison with the Deed Proponent as required.</p> <p>Internal reviews and approvals of key CT deliverables.</p>

Statutory \$24,000 (excl. GST)	ATO and other statutory reporting	Applying for ABN with respect to the CT. Registering the CT for GST reporting to the ATO. Notifying the ATO of appointment. Preparing and lodging BAS returns for the CT.
	CT statutory requirements	Ensuring statutory compliance with the CT Deed, reporting to the ATO and funds handling requirements. Ensuring compliance with reporting obligations under the CT Deed. Maintaining trust records and documentation in accordance with the CT Deed and applicable requirements.
Total \$300,000 (excl. GST)		

Schedule 6 – Resolutions 8A-8D Table of major tasks for remuneration

Resolution 8A: BBQ

The below table provides a description of the work likely to be undertaken by the Joint and Several Liquidators and their staff in each major task area for the period from appointment to the finalisation of the Liquidation, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$2,813 (excl. GST)	Plant and Equipment	<p>Liaising with the Receivers regarding realisation outcomes and reviewing plant and equipment listings.</p> <p>Monitoring Receivers' realisations of plant and equipment to assess impact on returns to creditors.</p>
	Assets Subject to Specific Charges	<p>Liaising with secured creditors regarding enforcement and realisation outcomes and direct queries to the Receivers.</p> <p>Reviewing secured creditor claims and priority issues where relevant to the Liquidation (if required).</p> <p>Reviewing whether any surplus from secured asset realisations is available to the Liquidation.</p>
	Debtors	<p>Liaising with the Receivers regarding remaining debtor recoveries and reviewing debtors' ledgers.</p> <p>Reviewing whether any debtor balances warrant further recovery action in the Liquidation.</p> <p>Correspondence with debtors and liaising with debt collectors and solicitors (if required).</p>

	Stock	<p>Liaising with the Receivers regarding the control and realisation of inventory.</p> <p>Monitoring Receivers' realisations of stock to assess impact on returns to creditors.</p>
	Other Assets	<p>Reviewing company records to identify any residual or contingent assets.</p> <p>Assessing recoverability of any identified assets and liaise with Receivers regarding same.</p> <p>Reviewing information provided by the Receivers to identify any potential recoveries not captured within the receivership.</p>
	Leasing	<p>Monitoring landlord claims arising from lease disclaimers or terminations.</p> <p>Reviewing lease termination outcomes and claims as advised by the Receivers.</p>
Creditors \$30,938 (excl. GST)	Creditor Enquiries, Requests & Directions	<p>Managing ongoing high volumes of creditor enquiries relating to Liquidation outcome and expected returns.</p> <p>Responding to creditor queries regarding the status of realisations and timing of distributions.</p> <p>Responding to creditor queries regarding the interaction between the receivership and Liquidation.</p> <p>Corresponding with creditors regarding claim positions and expected recoveries.</p> <p>Liaising with secured creditors regarding the outcome of the receivership and implications for the Liquidation (if required).</p> <p>Reviewing secured creditor shortfall claims (if required).</p>
	Creditor Reports	Preparing Statutory Report by Liquidators.

		Preparing update reports to creditors as appropriate.
	Dealing with Proofs of Debt	Receipting and filing PODs when not related to a dividend. Correspondence with creditors regarding POD issues.
	Proposals to Creditors (if required)	Preparing proposal notices and voting forms. Forwarding notice of proposals to all known creditors. Reviewing votes and determining outcome of proposals. Preparation and lodgement of proposal outcomes with ASIC.
Employees \$2,813 (excl. GST)	Employee Entitlements/Employee Enquiries	Receiving and responding to employee enquiries. Preparing correspondence to employee creditors as required. Liaising with the Receivers regarding payment of employee entitlements from circulating assets. Reviewing employee entitlement calculations and identifying any shortfall claims. Corresponding with employees regarding claims in the Liquidation (if applicable). Processing any residual employee claims ranking as priority creditors.
	FEG	Correspondence with FEG providing update on Liquidation and any potential exposure. Preparing FEG notification spreadsheets, quotations and questionnaires (if required)

	Employee Dividends	Liaising with the Receivers regarding employee entitlements and dividend. Reviewing employee claim positions based on outcomes of the receivership.
Investigations \$2,813 (excl. GST)	Conducting Investigation	Preparing supplementary investigation file. Lodging investigation outcomes with the ASIC. Conducting further investigations into voidable transactions and insolvent trading. Assessing merit of pursuing voidable transactions and insolvent trading.
	ASIC Reporting	Preparing and lodging statutory investigation reports (s533) and liaising with ASIC regarding same if required.
Dividend \$5,625 (excl. GST)	Processing proof of debts	Preparing correspondence to potential creditors inviting lodgement of POD. Receipting of POD. Maintaining POD register. Adjudicating POD. Reviewing POD and supporting documentation for completeness and accuracy. Reconciling creditor claims to the Companies' books and records and information provided by the Receivers. Maintaining and updating the creditor register and adjudication schedules. Corresponding with creditors regarding claim deficiencies and amendments.

		Requesting further information from claimants regarding POD.
	Dividend Procedures	<p>Preparing of correspondence to creditors advising of intention to declare distribution.</p> <p>Advertising of intention to declare distribution.</p> <p>Preparing distribution calculation.</p> <p>Preparing correspondence to creditors announcing declaration of distribution.</p> <p>Advertising announcement of dividend.</p> <p>Preparing distribution.</p> <p>Preparing of distribution file.</p> <p>Preparing correspondence to creditors in respect to the distribution,</p> <p>Calculating and distributing dividends to employee priority creditors (to the extent of any shortfall following payments by the Receivers)</p>
Administration \$5,625 (excl. GST)	Document maintenance/file review/checklist	<p>Six monthly administration reviews.</p> <p>Filing of documents.</p> <p>File reviews.</p> <p>Updating checklists.</p>
	Insurance	<p>Correspondence with insurer regarding ongoing insurance requirements for Liquidation.</p> <p>Reviewing insurance policies as required.</p>
	Bank account administration	<p>Preparing correspondence opening and closing accounts.</p> <p>Bank account reconciliations.</p>
	Finalisation	Notifying the ATO of finalisation.

		<p>Cancelling ABN / GST / PAYG registrations.</p> <p>Completing checklists.</p> <p>Finalising WIP.</p>
	Planning/Review	Discussions regarding status of the Liquidation.
	Books and Records/Storage	Storing or disposing of records in accordance with statutory requirements.
Statutory \$5,625 (excl. GST)	Creditor Reports	Preparing Statutory Report by Liquidator.
	ATO and other statutory reporting	<p>Notifying the ATO of appointment.</p> <p>Preparing and lodging BAS.</p>
	ASIC Forms and Notifications	<p>Preparing and lodging ASIC forms relating to the Liquidation including Form 505, 5601, 5022 etc.</p> <p>Correspondence with ASIC regarding statutory forms (if required).</p>
Total		\$56,250 (excl. GST)

Resolution 8B: BGA

The below table provides a description of the work likely to be undertaken by the Joint and Several Liquidators and their staff in each major task area for the period from appointment to the finalisation of the Liquidation, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$2,813 (excl. GST)	Plant and Equipment	<p>Liaising with the Receivers regarding realisation outcomes and reviewing plant and equipment listings.</p> <p>Monitoring Receivers' realisations of plant and equipment to assess impact on returns to creditors.</p>
	Assets Subject to Specific Charges	<p>Liaising with secured creditors regarding enforcement and realisation outcomes and direct queries to the Receivers.</p> <p>Reviewing secured creditor claims and priority issues where relevant to the Liquidation (if required).</p> <p>Reviewing whether any surplus from secured asset realisations is available to the Liquidation.</p>
	Debtors	<p>Liaising with the Receivers regarding remaining debtor recoveries and reviewing debtors' ledgers.</p> <p>Reviewing whether any debtor balances warrant further recovery action in the Liquidation.</p> <p>Correspondence with debtors and liaising with debt collectors and solicitors (if required).</p>
	Stock	<p>Liaising with the Receivers regarding the control and realisation of inventory.</p> <p>Monitoring Receivers' realisations of stock to assess impact on returns to creditors.</p>
	Other Assets	<p>Reviewing company records to identify any residual or contingent assets.</p>

		<p>Assessing recoverability of any identified assets and liaise with Receivers regarding same.</p> <p>Reviewing information provided by the Receivers to identify any potential recoveries not captured within the receivership.</p>
	Leasing	<p>Monitoring landlord claims arising from lease disclaimers or terminations.</p> <p>Reviewing lease termination outcomes and claims as advised by the Receivers.</p>
Creditors \$33,750 (excl. GST)	Creditor Enquiries, Requests & Directions	<p>Managing ongoing high volumes of creditor enquiries relating to Liquidation outcome and expected returns.</p> <p>Responding to creditor queries regarding the status of realisations and timing of distributions.</p> <p>Responding to creditor queries regarding the interaction between the receivership and Liquidation.</p> <p>Corresponding with creditors regarding claim positions and expected recoveries.</p> <p>Liaising with secured creditors regarding the outcome of the receivership and implications for the Liquidation (if required).</p> <p>Reviewing secured creditor shortfall claims (if required).</p>
	Creditor Reports	<p>Preparing Statutory Report by Liquidators.</p> <p>Preparing update reports to creditors as appropriate.</p>
	Dealing with Proofs of Debt	<p>Receipting and filing PODs when not related to a dividend.</p> <p>Correspondence with creditors regarding POD issues.</p>

	Proposals to Creditors (if required)	<p>Preparing proposal notices and voting forms.</p> <p>Forwarding notice of proposals to all known creditors.</p> <p>Reviewing votes and determining outcome of proposals.</p> <p>Preparation and lodgement of proposal outcomes with ASIC.</p>
Investigations \$2,813 (excl. GST)	Conducting Investigation	<p>Preparing supplementary investigation file.</p> <p>Lodging investigation outcomes with the ASIC.</p> <p>Conducting further investigations into voidable transactions and insolvent trading.</p> <p>Assessing merit of pursuing voidable transactions and insolvent trading.</p>
	ASIC Reporting	<p>Preparing and lodging statutory investigation reports (s533) and liaising with ASIC regarding same if required.</p>
Dividend \$5,625 (excl. GST)	Processing proof of debts	<p>Preparing correspondence to potential creditors inviting lodgement of POD.</p> <p>Receipting of POD.</p> <p>Maintaining POD register.</p> <p>Adjudicating POD.</p> <p>Reviewing POD and supporting documentation for completeness and accuracy.</p> <p>Reconciling creditor claims to the Companies' books and records and information provided by the Receivers.</p> <p>Maintaining and updating the creditor register and adjudication schedules.</p>

		<p>Corresponding with creditors regarding claim deficiencies and amendments.</p> <p>Requesting further information from claimants regarding POD.</p>
	Dividend Procedures	<p>Preparing of correspondence to creditors advising of intention to declare distribution.</p> <p>Advertising of intention to declare distribution.</p> <p>Preparing distribution calculation.</p> <p>Preparing correspondence to creditors announcing declaration of distribution.</p> <p>Advertising announcement of dividend.</p> <p>Preparing distribution.</p> <p>Preparing of distribution file.</p> <p>Preparing correspondence to creditors in respect to the distribution,</p> <p>Calculating and distributing dividends to employee priority creditors (to the extent of any shortfall following payments by the Receivers)</p>
Administration \$5,625 (excl. GST)	Document maintenance/file review/checklist	<p>Six monthly administration reviews.</p> <p>Filing of documents.</p> <p>File reviews.</p> <p>Updating checklists.</p>
	Insurance	<p>Correspondence with insurer regarding ongoing insurance requirements for Liquidation.</p> <p>Reviewing insurance policies as required.</p>

	Bank account administration	Preparing correspondence opening and closing accounts. Bank account reconciliations.
	Finalisation	Notifying the ATO of finalisation. Cancelling ABN / GST / PAYG registrations. Completing checklists. Finalising WIP.
	Planning/Review	Discussions regarding status of the Liquidation.
	Books and Records/Storage	Storing or disposing of records in accordance with statutory requirements.
Statutory \$5,625 (excl. GST)	Creditor Reports	Preparing Statutory Report by Liquidator.
	ATO and other statutory reporting	Notifying the ATO of appointment. Preparing and lodging BAS.
	ASIC Forms and Notifications	Preparing and lodging ASIC forms relating to the Liquidation including Form 505, 5601, 5022 etc. Correspondence with ASIC regarding statutory forms (if required).
Total \$56,250 (excl. GST)		

Resolution 8C: GLG

The below table provides a description of the work likely to be undertaken by the Joint and Several Liquidators and their staff in each major task area for the period from appointment to the finalisation of the Liquidation, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$2,813 (excl. GST)	Plant and Equipment	Liaising with the Receivers regarding realisation outcomes and reviewing plant and equipment listings. Monitoring Receivers' realisations of plant and equipment to assess impact on returns to creditors.
	Assets Subject to Specific Charges	Liaising with secured creditors regarding enforcement and realisation outcomes and direct queries to the Receivers. Reviewing secured creditor claims and priority issues where relevant to the Liquidation (if required). Reviewing whether any surplus from secured asset realisations is available to the Liquidation.
	Debtors	Liaising with the Receivers regarding remaining debtor recoveries and reviewing debtors' ledgers. Reviewing whether any debtor balances warrant further recovery action in the Liquidation. Correspondence with debtors and liaising with debt collectors and solicitors (if required).
	Stock	Liaising with the Receivers regarding the control and realisation of inventory. Monitoring Receivers' realisations of stock to assess impact on returns to creditors.
	Other Assets	Reviewing company records to identify any residual or contingent assets.

		<p>Assessing recoverability of any identified assets and liaise with Receivers regarding same.</p> <p>Reviewing information provided by the Receivers to identify any potential recoveries not captured within the receivership.</p>
	Leasing	<p>Monitoring landlord claims arising from lease disclaimers or terminations.</p> <p>Reviewing lease termination outcomes and claims as advised by the Receivers.</p>
Creditors \$33,750 (excl. GST)	Creditor Enquiries, Requests & Directions	<p>Managing ongoing high volumes of creditor enquiries relating to Liquidation outcome and expected returns.</p> <p>Responding to creditor queries regarding the status of realisations and timing of distributions.</p> <p>Responding to creditor queries regarding the interaction between the receivership and Liquidation.</p> <p>Corresponding with creditors regarding claim positions and expected recoveries.</p> <p>Liaising with secured creditors regarding the outcome of the receivership and implications for the Liquidation (if required).</p> <p>Reviewing secured creditor shortfall claims (if required).</p>
	Creditor Reports	<p>Preparing Statutory Report by Liquidators.</p> <p>Preparing update reports to creditors as appropriate.</p>
	Dealing with Proofs of Debt	<p>Receipting and filing PODs when not related to a dividend.</p> <p>Correspondence with creditors regarding POD issues.</p>

	Proposals to Creditors (if required)	<p>Preparing proposal notices and voting forms.</p> <p>Forwarding notice of proposals to all known creditors.</p> <p>Reviewing votes and determining outcome of proposals.</p> <p>Preparation and lodgement of proposal outcomes with ASIC.</p>
Investigations \$2,813 (excl. GST)	Conducting Investigation	<p>Preparing supplementary investigation file.</p> <p>Lodging investigation outcomes with the ASIC.</p> <p>Conducting further investigations into voidable transactions and insolvent trading.</p> <p>Assessing merit of pursuing voidable transactions and insolvent trading.</p>
	ASIC Reporting	<p>Preparing and lodging statutory investigation reports (s533) and liaising with ASIC regarding same if required.</p>
Dividend \$5,625 (excl. GST)	Processing proof of debts	<p>Preparing correspondence to potential creditors inviting lodgement of POD.</p> <p>Receipting of POD.</p> <p>Maintaining POD register.</p> <p>Adjudicating POD.</p> <p>Reviewing POD and supporting documentation for completeness and accuracy.</p> <p>Reconciling creditor claims to the Companies' books and records and information provided by the Receivers.</p> <p>Maintaining and updating the creditor register and adjudication schedules.</p>

		<p>Corresponding with creditors regarding claim deficiencies and amendments.</p> <p>Requesting further information from claimants regarding POD.</p>
	Dividend Procedures	<p>Preparing of correspondence to creditors advising of intention to declare distribution.</p> <p>Advertising of intention to declare distribution.</p> <p>Preparing distribution calculation.</p> <p>Preparing correspondence to creditors announcing declaration of distribution.</p> <p>Advertising announcement of dividend.</p> <p>Preparing distribution.</p> <p>Preparing of distribution file.</p> <p>Preparing correspondence to creditors in respect to the distribution,</p> <p>Calculating and distributing dividends to employee priority creditors (to the extent of any shortfall following payments by the Receivers)</p>
Administration \$5,625 (excl. GST)	Document maintenance/file review/checklist	<p>Six monthly administration reviews.</p> <p>Filing of documents.</p> <p>File reviews.</p> <p>Updating checklists.</p>
	Insurance	<p>Correspondence with insurer regarding ongoing insurance requirements for Liquidation.</p> <p>Reviewing insurance policies as required.</p>

	Bank account administration	<p>Preparing correspondence opening and closing accounts.</p> <p>Bank account reconciliations.</p>
	Finalisation	<p>Notifying the ATO of finalisation.</p> <p>Cancelling ABN / GST / PAYG registrations.</p> <p>Completing checklists.</p> <p>Finalising WIP.</p>
	Planning/Review	Discussions regarding status of the Liquidation.
	Books and Records/Storage	Storing or disposing of records in accordance with statutory requirements.
Statutory \$5,625 (excl. GST)	Creditor Reports	Preparing Statutory Report by Liquidator.
	ATO and other statutory reporting	<p>Notifying the ATO of appointment.</p> <p>Preparing and lodging BAS.</p>
	ASIC Forms and Notifications	<p>Preparing and lodging ASIC forms relating to the Liquidation including Form 505, 5601, 5022 etc.</p> <p>Correspondence with ASIC regarding statutory forms (if required).</p>
Total \$56,250 (excl. GST)		

Resolution 8D: PLB

The below table provides a description of the work likely to be undertaken by the Joint and Several Liquidators and their staff in each major task area for the period from appointment to the finalisation of the Liquidation, should it be voted for by creditors at the Second Meeting.

Task Area	General Description	Includes
Assets \$2,813 (excl. GST)	Plant and Equipment	<p>Liaising with the Receivers regarding realisation outcomes and reviewing plant and equipment listings.</p> <p>Monitoring Receivers' realisations of plant and equipment to assess impact on returns to creditors.</p>
	Assets Subject to Specific Charges	<p>Liaising with secured creditors regarding enforcement and realisation outcomes and direct queries to the Receivers.</p> <p>Reviewing secured creditor claims and priority issues where relevant to the Liquidation (if required).</p> <p>Reviewing whether any surplus from secured asset realisations is available to the Liquidation.</p>
	Debtors	<p>Liaising with the Receivers regarding remaining debtor recoveries and reviewing debtors' ledgers.</p> <p>Reviewing whether any debtor balances warrant further recovery action in the Liquidation.</p> <p>Correspondence with debtors and liaising with debt collectors and solicitors (if required).</p>
	Stock	<p>Liaising with the Receivers regarding the control and realisation of inventory.</p> <p>Monitoring Receivers' realisations of stock to assess impact on returns to creditors.</p>
	Other Assets	<p>Reviewing company records to identify any residual or contingent assets.</p>

		<p>Assessing recoverability of any identified assets and liaise with Receivers regarding same.</p> <p>Reviewing information provided by the Receivers to identify any potential recoveries not captured within the receivership.</p>
	Leasing	<p>Monitoring landlord claims arising from lease disclaimers or terminations.</p> <p>Reviewing lease termination outcomes and claims as advised by the Receivers.</p>
Creditors \$33,750 (excl. GST)	Creditor Enquiries, Requests & Directions	<p>Managing ongoing high volumes of creditor enquiries relating to Liquidation outcome and expected returns.</p> <p>Responding to creditor queries regarding the status of realisations and timing of distributions.</p> <p>Responding to creditor queries regarding the interaction between the receivership and Liquidation.</p> <p>Corresponding with creditors regarding claim positions and expected recoveries.</p> <p>Liaising with secured creditors regarding the outcome of the receivership and implications for the Liquidation (if required).</p> <p>Reviewing secured creditor shortfall claims (if required).</p>
	Creditor Reports	<p>Preparing Statutory Report by Liquidators.</p> <p>Preparing update reports to creditors as appropriate.</p>
	Dealing with Proofs of Debt	<p>Receipting and filing PODs when not related to a dividend.</p> <p>Correspondence with creditors regarding POD issues.</p>

	Proposals to Creditors (if required)	<p>Preparing proposal notices and voting forms.</p> <p>Forwarding notice of proposals to all known creditors.</p> <p>Reviewing votes and determining outcome of proposals.</p> <p>Preparation and lodgement of proposal outcomes with ASIC.</p>
Investigations \$2,813 (excl. GST)	Conducting Investigation	<p>Preparing supplementary investigation file.</p> <p>Lodging investigation outcomes with the ASIC.</p> <p>Conducting further investigations into voidable transactions and insolvent trading.</p> <p>Assessing merit of pursuing voidable transactions and insolvent trading.</p>
	ASIC Reporting	<p>Preparing and lodging statutory investigation reports (s533) and liaising with ASIC regarding same if required.</p>
Dividend \$5,625 (excl. GST)	Processing proof of debts	<p>Preparing correspondence to potential creditors inviting lodgement of POD.</p> <p>Receipting of POD.</p> <p>Maintaining POD register.</p> <p>Adjudicating POD.</p> <p>Reviewing POD and supporting documentation for completeness and accuracy.</p> <p>Reconciling creditor claims to the Companies' books and records and information provided by the Receivers.</p> <p>Maintaining and updating the creditor register and adjudication schedules.</p>

		<p>Corresponding with creditors regarding claim deficiencies and amendments.</p> <p>Requesting further information from claimants regarding POD.</p>
	Dividend Procedures	<p>Preparing of correspondence to creditors advising of intention to declare distribution.</p> <p>Advertising of intention to declare distribution.</p> <p>Preparing distribution calculation.</p> <p>Preparing correspondence to creditors announcing declaration of distribution.</p> <p>Advertising announcement of dividend.</p> <p>Preparing distribution.</p> <p>Preparing of distribution file.</p> <p>Preparing correspondence to creditors in respect to the distribution,</p> <p>Calculating and distributing dividends to employee priority creditors (to the extent of any shortfall following payments by the Receivers)</p>
Administration \$5,625 (excl. GST)	Document maintenance/file review/checklist	<p>Six monthly administration reviews.</p> <p>Filing of documents.</p> <p>File reviews.</p> <p>Updating checklists.</p>
	Insurance	<p>Correspondence with insurer regarding ongoing insurance requirements for Liquidation.</p> <p>Reviewing insurance policies as required.</p>

	Bank account administration	Preparing correspondence opening and closing accounts. Bank account reconciliations.
	Finalisation	Notifying the ATO of finalisation. Cancelling ABN / GST / PAYG registrations. Completing checklists. Finalising WIP.
	Planning/Review	Discussions regarding status of the Liquidation.
	Books and Records/Storage	Storing or disposing of records in accordance with statutory requirements.
Statutory \$5,625 (excl. GST)	Creditor Reports	Preparing Statutory Report by Liquidator.
	ATO and other statutory reporting	Notifying the ATO of appointment. Preparing and lodging BAS.
	ASIC Forms and Notifications	Preparing and lodging ASIC forms relating to the Liquidation including Form 505, 5601, 5022 etc. Correspondence with ASIC regarding statutory forms (if required).
Total \$56,250 (excl. GST)		



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E. Notice of Second Concurrent Meeting of Creditors

NOTICE OF MEETING OF CREDITORS OF COMPANY

**Barbeques Galore Pty Limited ACN 008 577 759 & Associated Entities (as listed in Schedule 1)
(All Administrators Appointed) (All Receivers & Managers Appointed)
(Collectively “the Companies”)**

Notice is given that a concurrent meeting of the creditors of the Companies will be held as follows:

Date:	Friday, 22 May 2026
Time:	12:00PM (AEST)
Address:	Virtual meeting facilities, held notionally at Grant Thornton Australia Limited, Grosvenor Place, Level 26, 225 George Street, Sydney NSW 2000

The meeting is being held virtually and all creditors wanting to attend the meeting are required to attend via Microsoft Teams. Although there is no physical place where creditors are able to attend the meeting, we are required under law to nominate a notional place for the meeting for administrative purposes such as establishing the time of the meeting. The notional place for this meeting is: Grant Thornton Australia Limited, Grosvenor Place, Level 26, 225 George Street, Sydney NSW 2000. PLEASE DO NOT ATTEND AT THIS LOCATION.

Agenda

The purpose of the meeting is to:

- Consider the voluntary administrators’ report and statement and any other matters raised relating to the company’s future and then to resolve either that:
 - a) the company execute a deed of company arrangement; or
 - b) the administration should end; or
 - c) the company be wound up; or
 - d) the meeting be adjourned.
- Consider and if thought fit determine the Administrators’ remuneration.
- If the company executes a deed of company arrangement:
 - a) to determine the remuneration of the Deed Administrators;
 - b) to determine the remuneration of the Trustees of the Barbeques Galore Creditors’ Trust; and
 - c) to consider the appointment of a Committee of Inspection.
- If the company is wound up:
 - a) to determine the remuneration of the Liquidators;
 - b) to consider the appointment of a Committee of Inspection; and
 - c) to consider authorising the Liquidators to dispose of the books and records of the company after finalisation, subject to obtaining ASIC approval

To discuss any other relevant business which may arise.

Attending and voting at the concurrent meeting

Creditors are invited to attend the concurrent meeting, however they are not entitled to participate and vote at a meeting unless:

- **Proof of debt for voting purposes:** They have lodged with the Joint and Several Administrators particulars of the debt or claim and the claim has been admitted, wholly or in part, by the Joint and Several Administrators. If a proof of debt for voting purposes has already been lodged, they do not need to do so again. Refer to Note 1 for further guidance on entitlement to vote.

- **Proxies or attendance:** They are either present in person or by electronic facilities (if being made available) or validly represented by proxy, attorney or an authorised person under s250D of the Corporations Act. If a corporate creditor or representative, a proxy form, power of attorney or evidence of appointment of a company representative pursuant to Section 250D of the Corporations Act 2001 ("the Act") must be validly completed and provided to the Joint and Several Administrator at or before the meeting.

A proxy is only valid for a particular meeting and will need to be resubmitted even if previously provided.

To enable sufficient time to review, proofs of debt and proxies (or document authorising the representation) should be submitted to our office at barbequecreditors@au.gt.com or Grosvenor Place, Level 26, 225 George Street, Sydney NSW 2000 by **no later than 4:00PM (AEST) on Thursday, 21 May 2026**. If you choose to return these documents by post, please allow sufficient time for the documents to be received prior to the due date.

Please do not upload proxy forms to the Creditors' Portal.

Virtual meeting

The concurrent meeting is being held virtually. If you or the person you have appointed is intending on accessing the meeting virtually, the meeting can be accessed by requesting the access details from our office at barbequecreditors@au.gt.com, by **no later than 4:00PM (AEST) on Thursday, 21 May 2026**.

Any queries should be directed to barbequecreditors@au.gt.com or +61 2 9286 5833.

Dated 14 May 2026



.....
Signature of **Philip Campbell-Wilson**
Joint and Several Administrator

Locked Bag Q800
QVB Post Office
Sydney NSW 1230

Note 1: Entitlement to vote and completing proofs

IPR (Corp) 75 85 Entitlement to vote at meetings of creditors

- 1 A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
- 2 Subject to subsections (3), (4) and (5), each creditor is entitled to vote and has one vote.
- 3 A person is not entitled to vote as a creditor at a meeting of creditors unless:
his or her debt or claim has been admitted wholly or in part by the external administrator; or
he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - those particulars; or
 - if required—a formal proof of the debt or claim.
- 4 A creditor must not vote in respect of:
an unliquidated debt; or
a contingent debt; or
an unliquidated or a contingent claim; or
a debt the value of which is not established; unless a just estimate of its value has been made.
- 5 A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:
treat the liability to him or her on the instrument or security of a person covered by subsection (6) as a security in his or her hands;
estimate its value;
for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.
- 6 A person is covered by this subsection if:
the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor; and
the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
the person is not an insolvent under administration or a person against whom a winding up order is in force.

IPR (Corp) 75-110 Voting on resolutions

- 1 For the purposes of determining whether a resolution is passed at a meeting of creditors of a company, the value of a creditor of the company who:
is a related creditor (within the meaning of subsection 75-41(4) of the Insolvency Practice Schedule (Corporations)), for the purposes of the vote, in relation to the company; and
has been assigned a debt; and
is present at the meeting personally, by telephone, by proxy or attorney; and
is voting on the resolution;
is to be worked out by taking the value of the assigned debt to be equal to the value of the consideration that the related creditor gave for the assignment of the debt.

Schedule 1 – “Associated Entities”

No.	Company Name	ACN
1	Barbeques Galore Pty Limited	008 577 759
2	Barbeques Galore (Aust) Pty Limited	001 354 454
3	Barbeques Galore Services Pty Limited	002 060 335
4	Bosmana Pty. Limited	007 903 022
5	Cook-On Gas Products (Australia) Pty Ltd	001 532 912
6	Cougar Leisure Products Pty Limited	005 669 198
7	Douglas Manufacturing Pty Ltd	002 177 424
8	G.L.G. Australia Pty Limited	001 185 002
9	Galore Group Nominees Pty. Limited	003 352 949
10	Galore Pty Limited	001 819 852
11	Park-Tec Engineering Pty Ltd	001 387 382
12	Pricotech Leisure Brands Pty Limited	002 060 273
13	Redgun Pty Ltd	002 065 330
14	The Galore Group (International) Pty Limited	001 753 073
15	Vilbrent Pty Ltd	002 055 567

F. Proof of Debt Forms

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of Barbeques Galore Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 008 577 759 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to:

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Table with 4 columns: Date, Consideration (state how the debt arose), Amount \$, Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Table with 5 columns: Date, Drawer, Acceptor, Amount \$, Due Date

3. Signed by (select option):

- I am the creditor personally.
I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL
Do you wish to receive all future reports and correspondence from our office via email? Yes No
Email:.....

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of Barbeques Galore (Aust) Pty Limited (Administrators Appointed)
(Receivers and Managers Appointed) ACN 001 354 454 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to:

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Table with 4 columns: Date, Consideration (state how the debt arose), Amount \$, Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Table with 5 columns: Date, Drawer, Acceptor, Amount \$, Due Date

3. Signed by (select option):

- I am the creditor personally.
I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL
Do you wish to receive all future reports and correspondence from our office via email? Yes No
Email:.....

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Barbeques Galore Services Pty Limited (Administrators Appointed)**
(Receivers and Managers Appointed) ACN 002 060 335 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration <i>(state how the debt arose)</i>	Amount \$	Remarks <i>(include details of voucher substantiating payment)</i>
------	--	--------------	---

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount \$	Due Date
------	--------	----------	--------------	----------

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Bosmana Pty. Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 007 903 022 (the Company)**

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration <i>(state how the debt arose)</i>	Amount \$	Remarks <i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount \$	Due Date

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Cook-On Gas Products (Australia) Pty Ltd (Administrators Appointed)**
(Receivers and Managers Appointed) ACN 001 532 912 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration	Amount	Remarks
	<i>(state how the debt arose)</i>	\$	<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount	Due Date
			\$	

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Cougar Leisure Products Pty Limited (Administrators Appointed)**
(Receivers and Managers Appointed) ACN 005 669 198 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration	Amount	Remarks
	<i>(state how the debt arose)</i>	\$	<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount	Due Date
			\$	

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of Douglas Manufacturing Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ACN 002 177 424 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to:

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Table with 4 columns: Date, Consideration (state how the debt arose), Amount \$, Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Table with 5 columns: Date, Drawer, Acceptor, Amount \$, Due Date

3. Signed by (select option):

- I am the creditor personally.
I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL
Do you wish to receive all future reports and correspondence from our office via email? Yes No
Email:.....

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **G.L.G. Australia Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 001 185 002 (the Company)**

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration <i>(state how the debt arose)</i>	Amount \$	Remarks <i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount \$	Due Date

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Galore Group Nominees Pty. Limited (Administrators Appointed)**
(Receivers and Managers Appointed) ACN 003 352 949 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration	Amount	Remarks
	<i>(state how the debt arose)</i>	\$	<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount	Due Date
			\$	

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Galore Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 001 819 852 (the Company)**

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration <i>(state how the debt arose)</i>	Amount \$	Remarks <i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount \$	Due Date

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Park-Tec Engineering Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ACN 001 387 382 (the Company)**

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration	Amount	Remarks
	<i>(state how the debt arose)</i>	\$	<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount	Due Date
			\$	

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of Pricotech Leisure Brands Pty Limited (Administrators Appointed)
(Receivers and Managers Appointed) ACN 002 060 273 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to:

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Table with 4 columns: Date, Consideration (state how the debt arose), Amount \$, Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Table with 5 columns: Date, Drawer, Acceptor, Amount \$, Due Date

3. Signed by (select option):

- I am the creditor personally.
I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL
Do you wish to receive all future reports and correspondence from our office via email? Yes No
Email:.....

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Redgun Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ACN 002 065 330 (the Company)**

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration	Amount	Remarks
	<i>(state how the debt arose)</i>	\$	<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount	Due Date
			\$	

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of The Galore Group (International) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 001 753 073 (the Company)

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to:

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Table with 4 columns: Date, Consideration (state how the debt arose), Amount \$, Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Table with 5 columns: Date, Drawer, Acceptor, Amount \$, Due Date

3. Signed by (select option):

- I am the creditor personally.
I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL
Do you wish to receive all future reports and correspondence from our office via email? Yes No
Email:.....

FORM 535

subregulation 5.6.49(2)
Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Vilbrent Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ACN 002 055 567 (the Company)**

1. This is to state that the company was on 12 February 2026, and still is, justly and truly indebted to: _____

_____ full name, ABN

and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration	Amount	Remarks
	<i>(state how the debt arose)</i>	\$	<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount	Due Date
			\$	

3. Signed by (select option):

I am the creditor personally.

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

G. Proxy Forms

APPOINTMENT OF PROXY

**Barbeques Galore Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 008 577 759 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of BARBEQUES GALORE PTY LIMITED appoint _____ (name of proxy) of _____ (address of proxy)

or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 2A: From 12 February 2026 to 12 May 2026: "That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$144,367 exclusive of GST, to be drawn from available funds immediately or as funds become available".			
Resolution 3A: From 13 May 2026 to the date of the second concurrent meeting of creditors: "That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 1A: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			

<p>Resolution 4A: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 5A: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 6A: For the duration of the Creditors’ Trust: “That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors’ Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 7A: “That a Committee of Inspection be appointed”.</p>			
<p>Resolution 8A: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 9A: “That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i>.”</p>			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Barbeques Galore (Aust) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 001 354 454 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of BARBEQUES GALORE (AUST) PTY LIMITED appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our *general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 2B: From 12 February 2026 to 12 May 2026: "That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$74,667.50 exclusive of GST, to be drawn from available funds immediately or as funds become available".			
Resolution 3B: From 13 May 2026 to the date of the second concurrent meeting of creditors: "That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 1B: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			

<p>Resolution 4B: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 5B: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 6B: For the duration of the Creditors’ Trust: “That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors’ Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 7B: “That a Committee of Inspection be appointed”.</p>			
<p>Resolution 8B: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 9B: “That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i>.”</p>			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

G.L.G. Australia Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 001 185 002 (the Company)

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of G.L.G. AUSTRALIA PTY LIMITED appoint _____ (name of proxy) of _____ (address of proxy)

or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 2C: From 12 February 2026 to 12 May 2026: "That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$104,964.50 exclusive of GST, to be drawn from available funds immediately or as funds become available".			
Resolution 3C: From 13 May 2026 to the date of the second concurrent meeting of creditors: "That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 1C: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			

<p>Resolution 4C: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 5C: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 6C: For the duration of the Creditors’ Trust: “That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors’ Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 7C: “That a Committee of Inspection be appointed”.</p>			
<p>Resolution 8C: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 9C: “That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i>.”</p>			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Pricotech Leisure Brands Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 002 060 273 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of PRICOTECH LEISURE BRANDS PTY LIMITED appoint _____

(name of

proxy) of _____ (address of proxy)

or in his or her absence

(details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 2D: From 12 February 2026 to 12 May 2026: "That the remuneration of the Joint and Several Administrators, their partners and staff, for the period from 12 February 2026 to 12 May 2026, calculated at the hours spent at the rates detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, is approved for payment in the amount of \$52,495.50 exclusive of GST, to be drawn from available funds immediately or as funds become available".			
Resolution 3D: From 13 May 2026 to the date of the second concurrent meeting of creditors: "That the future remuneration of the Joint and Several Administrators for the period from 13 May 2026 to the date of the second concurrent meeting of creditors, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$6,250, exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 1D: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			

<p>Resolution 4D: From the day after the second concurrent meeting of creditors to the execution of the DOCA: “That the future remuneration of the Joint and Several Administrators for the period from the day after the second concurrent meeting of creditors to the execution of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$3,750 exclusive of GST, and that the Joint and Several Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 5D: From the execution of the DOCA to effectuation of the DOCA: “That the future remuneration of the Joint and Several Deed Administrators for the period from execution of the DOCA to effectuation of the DOCA, is determined at a sum equal to the cost of time spent by the Joint and Several Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, up to a capped amount of \$25,000 exclusive of GST, and that the Joint and Several Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 6D: For the duration of the Creditors’ Trust: “That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors’ Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 7D: “That a Committee of Inspection be appointed”.</p>			
<p>Resolution 8D: From appointment to the finalisation of the Liquidation: “That the future remuneration of the Joint and Several Liquidators for the period from appointment to the finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Joint and Several Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$56,250 exclusive of GST, and that the Joint and Several Liquidators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available”.</p>			
<p>Resolution 9D: “That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i>.”</p>			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Barbeques Galore Services Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 002 060 335 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of BARBEQUES GALORE SERVICES PTY LIMITED appoint _____

(name of proxy) of _____ (address of proxy)

or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1E: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6E: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7E: "That a Committee of Inspection be appointed".			
Resolution 9E: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Bosmana Pty. Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 007 903 022 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of BOSMANA PTY. LIMITED appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1F: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6F: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7F: "That a Committee of Inspection be appointed".			
Resolution 9F: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Cook-On Gas Products (Australia) Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)
ACN 001 532 912 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of COOK-ON GAS PRODUCTS (AUSTRALIA) PTY LTD appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1G: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6G: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7G: "That a Committee of Inspection be appointed".			
Resolution 9G: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the Corporations Acts 2001."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Cougar Leisure Products Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 005 669 198 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of COUGAR LEISURE PRODUCTS PTY LIMITED appoint _____

(name of

proxy) of _____ (address of proxy)

or in his or her absence

(details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1H: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6H: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7H: "That a Committee of Inspection be appointed".			
Resolution 9H: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the Corporations Acts 2001."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Douglas Manufacturing Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)
ACN 002 177 424 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of DOUGLAS MANUFACTURING PTY LTD appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 11: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6I: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7I: "That a Committee of Inspection be appointed".			
Resolution 9I: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Galore Group Nominees Pty. Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 003 352 949 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of GALORE GROUP NOMINEES PTY. LIMITED appoint _____

(name of

proxy) of _____ (address of proxy)

or in his or her absence

(details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1J: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6J: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7J: "That a Committee of Inspection be appointed".			
Resolution 9J: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Galore Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 001 819 852 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of GALORE PTY LIMITED appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1K: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6K: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7K: "That a Committee of Inspection be appointed".			
Resolution 9K: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Park-Tec Engineering Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)
ACN 001 387 382 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of PARK-TEC ENGINEERING PTY LTD appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1L: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6L: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7L: "That a Committee of Inspection be appointed".			
Resolution 9L: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the Corporations Acts 2001."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Redgun Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)
ACN 002 065 330 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of REDGUN PTY LTD appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1M: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6M: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7M: "That a Committee of Inspection be appointed".			
Resolution 9M: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**The Galore Group (International) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN 001 753 073 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a
creditor of THE GALORE GROUP (INTERNATIONAL) PTY LIMITED appoint _____

(name of proxy) of _____ (address of proxy)

or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment
of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 1N: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 6N: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 7N: "That a Committee of Inspection be appointed".			
Resolution 9N: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

APPOINTMENT OF PROXY

**Vilbrent Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)
ACN 002 055 567 (the Company)**

*I/*We _____ (name of signatory) of _____ (creditor name) a creditor of VILBRENT PTY LTD appoint _____ (name of proxy) of _____ (address of proxy) or in his or her absence _____ (details of alternate proxy) as *my/*our

*general/*special proxy to vote at the meeting of creditors to be held on 22 May 2026 at 12:00PM (AEST), or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each of the resolutions.

Resolutions

Resolution	For	Against	Abstain
Resolution 10: Consider the Voluntary Administrators' report and statement and any other matters raised relating to the Company's future and then to resolve either that:			
a. The Company execute a Deed of Company Arrangement;			
b. The Administration should end;			
c. The Company be wound up; or			
d. The meeting be adjourned.			
Resolution 60: For the duration of the Creditors' Trust: "That the future remuneration of the Joint and Several Trustees of the Barbeques Galore Creditors' Trust is determined at a sum equal to the cost of time spent by the Joint and Several Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 12 February 2026 provided to creditors, that may be increased at a rate of up to 10% at 1 July each year (rounded to the nearest \$10), up to a capped amount of \$300,000, exclusive of GST, and that the Joint and Several Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".			
Resolution 70: "That a Committee of Inspection be appointed".			
Resolution 90: "That the Joint and Several Liquidators be authorised to destroy the books and records of the Company six months after the deregistration, subject to the consent of the Australian Securities and Investments Commission, in accordance with section 542(4) of the <i>Corporations Acts 2001</i> ."			

The proxy will be:

- Attending in person
- Attending virtually, I understand the notice provides instructions on how to access
- Unknown

Signature: _____

Dated: _____

*Omit if inapplicable

H. Statutory Information

Source: ASIC Current and Historical Company Extracts as at 12 February 2026

Barbeques Galore Pty Limited

Directors	Date appointed	Date ceased
Mark Dewar	5/12/2025	Current
David White	05/12/2025	Current
Victor Ha	17/02/2021	7/01/2026
Alexander David Foster	15/11/2024	7/01/2026
Harry Waller	21/09/2022	21/08/2025
Secretary		
Steven Phillip James Evans	31/07/2024	Current
Shareholders	Shareholder class	Number issued
GBG US Newco, LLC	ORD	4,258,841

Barbeques Galore (Aust) Pty Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary		
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Pty Limited	NRP	6
Barbeques Galore Pty Limited	ORD	4968

Barbeques Galore Services Pty Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary		
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Pty Limited	A	2

Bosmana Pty. Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary		
-	-	-
Shareholders	Shareholder class	Number issued
Cook-On Gas Products (Australia) Pty Ltd	ORD	200

Cook-On Gas Products (Australia) Pty Ltd

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary		
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Services Pty Limited	ORD	600
Barbeques Galore Pty Limited	REDP	1

Cougar Leisure Products Pty Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary		
-	-	-
Shareholders	Shareholder class	Number issued
Cook-On Gas Products (Australia) Pty Ltd	ORD	100

H. Statutory Information (cont.)

Source: ASIC Current and Historical Company Extracts as at 12 February 2026

Douglas Manufacturing Pty Ltd

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
G.L.G Australia Pty Limited	A	7601
G.L.G Australia Pty Limited	ORD	2

G.L.G Australia Pty Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Services Pty Limited	B	10
Barbeques Galore Services Pty Limited	C	10
Barbeques Galore Services Pty Limited	D	10
Barbeques Galore Services Pty Limited	E	10
Barbeques Galore Services Pty Limited	F	10
Barbeques Galore Services Pty Limited	G	10
Barbeques Galore Services Pty Limited	H	10
Barbeques Galore Services Pty Limited	I	10
Barbeques Galore Services Pty Limited	J	10
Barbeques Galore Services Pty Limited	K	10
Barbeques Galore Services Pty Limited	L	10
Barbeques Galore Services Pty Limited	M	10
Barbeques Galore Services Pty Limited	N	10
Barbeques Galore Services Pty Limited	ORD	600
Barbeques Galore Pty Limited	REDP	1

Galore Group Nominees Pty. Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Pty Limited	ORD	2

Galore Pty Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore (Aust) Pty Limited	ORD	10000
Barbeques Galore Pty Limited	REDP	1

Park-Tec Engineering Pty Ltd

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
G.L.G Australia Pty Limited	A	2255
G.L.G Australia Pty Limited	ORD	2
Barbeques Galore Pty Limited	REDP	1

H. Statutory Information (cont.)

Source: ASIC Current and Historical Company Extracts as at 12 February 2026

Pricotech Leisure Brands Pty Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Services Pty Limited	ORD	2
Barbeques Galore Pty Limited	REDP	1

Redgun Pty Ltd

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Services Pty Limited	ORD	100

The Galore Group (International) Pty Limited

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore (Aust) Pty Limited	ORD	10000
Barbeques Galore Pty Limited	REDP	1

Vilbrent Pty Ltd

Directors	Date appointed	Date ceased
Steven Phillip James Evans	31/07/2024	Current
David White	05/12/2025	Current
Alexander David Foster	15/11/2024	5/12/2025
Secretary	-	-
-	-	-
Shareholders	Shareholder class	Number issued
Barbeques Galore Pty Limited	A	2

I. Summary of PPSR Registrations

Source: PPSR Company Extracts as at 12 February 2026

Secured Party	PMSI	ALLPAAP	Registration Types	Discharged?
Barbeques Galore Pty Limited				
Fleet Partners Pty Limited	✓		3 x Motor Vehicles	
Crown Equipment Pty. Limited	✓		7 x Motor Vehicles	
	✓		8 x Other Goods	
Titan Containers NZ Limited & Others	✓		1 x Other Goods	
Sitro Group Australia Pty Ltd			1 x General Intangible	
	✓		2 x Other Goods	
1903 Partners LLC		✓	1 x All PAAP	
			1 x Account	
			1 x Other Goods	
			1 x General Intangible	
Barbeques Galore (Aust) Pty Limited				
Italtex Trading Co Pty Ltd			1 x Other Goods	
Fujifilm Upstream Solutions Pty Ltd & Others	✓		2 x Other Good	
Hale Corp Pty Ltd	✓		1 x Other Goods	Yes
Electus Distribution Pty. Limited	✓		1 x Other Goods	
Fujifilm Leasing Australia Ltd & Others	✓		2 x Other Goods	
Glen Dimplex Australia Pty Ltd	✓		2 x Other Goods	
Crown Equipment Pty. Limited	✓		27 x Motor Vehicles	
	✓		28 x Other Goods	
Quest Payment Systems Holdings Pty Ltd	✓		1 x Other Goods	
Visy Logistics No 2 Pty Ltd & Others	✓		1 x Other Goods	
J. Blackwood & Son Pty Ltd	✓		1 x Other Goods	
JB HI-FI Group Pty Ltd	✓		1 x Other Goods	Yes
Elgas Limited	✓		1 x Other Goods	
Sitro Group Australia Pty Ltd	✓		2 x Other Goods	
			1 x General Intangible	
Seabreeze Oz Pty Ltd	✓		1 x Other Goods	Yes
1903 Partners LLC		✓	1 x All PAAP	
			1 x Account	
			1 x Other Goods	
			1 x General Intangible	

I. Summary of PPSR Registrations (cont.)

Source: PPSR Company Extracts as at 12 February 2026

Secured Party	PMSI	ALLPAAP	Registration Types	Discharged?
G.L.G Australia Pty Ltd				
Rinnai Australia Pty. Ltd.	✓		1 x Other Goods	Yes
Island Pacific Australia Pty Limited	✓		1 x Other Goods 1 x Chattel Paper	
De Lage Landen Pty Limited	✓		1 x Motor Vehicle	
T.D.J. Australia Pty. Ltd	✓		1 x Other Goods	
Phillips & House Pty Ltd	✓		1 x Other Goods	
Electrolux Home Products Pty. Limited	✓		1 x Other Goods	
Shiro Australia Pty Limited	✓		2 x Other Goods	
Tradecorp International Pty Limited & Others	✓		1 x Other Goods	
Deks Industries Pty Ltd	✓		1 x Other Goods 1 x Other Goods	
Penguin Random House Australia Pty Ltd	✓		1 x Other Goods	
Sitro Group Australia Pty Ltd	✓		2 x Other Goods 1 x General Intangible	
1903 Partners LLC		✓	1 x All PAAP 1 x Account 1 x Other Goods 1 x General Intangible	
Park-Tec Engineering Pty Ltd				
Bluescope Distribution Pty Ltd	✓		1 x Other Goods	
Horan Steel Holdings Pty Ltd	✓		1 x Other Goods	Yes
Etex Australia Pty Ltd	✓		1 x Other Goods	Yes
Valmont Australia Pty Ltd & Others	✓		1 x Other Goods	
1903 Partners LLC		✓	1 x All PAAP 1 x Account 1 x Other Goods 1 x General Intangible	
Remaining Entities				
1903 Partners LLC		✓	1 x All PAAP 1 x Account 1 x Other Goods 1 x General Intangible	

J. Summary of ROCAPs – Dormant Entities

Bosmana Pty Limited– ROCAP Summary

	Bosmana Pty Limited (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

Cook-On Gas Products (Australia) Pty Ltd– ROCAP Summary

	Cook-On Gas Products (Australia) Pty Ltd (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

Cougar Leisure Products Pty Limited – ROCAP Summary

	Cougar Leisure Products Pty Limited (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

Douglas Manufacturing Pty Ltd– ROCAP Summary

	Douglas Manufacturing Pty Ltd (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

J. Summary of ROCAPs – Dormant Entities (cont.)

Galore Group Nominees Pty Limited – ROCAP Summary

	Galore Group Nominees Pty Limited (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

Park-Tec Engineering Pty Ltd– ROCAP Summary

	Park-Tec Engineering Pty Ltd (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

Galore Pty Limited– ROCAP Summary

	Galore Pty Limited (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

Redgun Pty Ltd– ROCAP Summary

	Redgun Pty Ltd (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

J. Summary of ROCAPs – Dormant Entities (cont.)

The Galore Group (International) Pty Limited– ROCAP Summary

	The Galore Group (International) Pty Limited (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

Vilbrent Pty Ltd - ROCAP Summary

	Vilbrent Pty Ltd (\$'000)
Assets	
Cash at Bank	-
Trade Receivables	-
Inventory	-
Plant and Equipment	-
Motor Vehicles	-
Other Assets	-
Total Assets	-
Liabilities	
Amount Owing to Priority (Employee) Creditors	-
Amount Owing to Secured Creditors	-
Amount Owing to Unsecured Creditors	-
Total Liabilities	-
Estimated Surplus/(Deficiency) Subject to Costs of the Administration	-

K. Entity-by-Entity Management Account Summaries

Barbeques Galore Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Operating income				
Sales	-	-	(2,345)	-
Cost of goods sold	(0)	(196)	3,264	460
Gross Profit	(0)	(196)	919	460
Other Income	2,789	5,112	2,008	833
Expenses				
Administrative expenses	(1,092)	(1,215)	(1,266)	(766)
Employee benefit expense	(3,071)	(3,785)	(4,540)	(2,625)
Logistics	246	(575)	(140)	(62)
Marketing and advertising	-	(122)	-	-
Property and asset	(471)	(648)	(385)	(347)
Finance costs	(600)	(4,850)	(6,149)	(1,184)
Other expenses	(3,406)	(3,711)	13,488	(742)
EBITDA	(5,606)	(9,991)	3,937	(4,434)
Depreciation & Amortisation	(2,336)	(11,264)	(14,716)	(461)
Income Tax	-	824	1,043	-
Net operating Profit / (Loss)	(7,942)	(20,431)	(9,737)	(4,895)

Source: Management Accounts FY23 to FY26 YTD

Barbeques Galore Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets				
Cash and cash equivalents	-	-	-	-
Trade and other receivables	-	(329)	(995)	(553)
Inventories	-	(6,632)	(12,152)	(6,899)
Other assets	-	-	-	-
Total current assets	-	(6,962)	(13,147)	(7,451)
Non-current assets				
PPE	(359)	(4,477)	(7,719)	(4,479)
Right-of-use assets	-	4,625	9,541	4,916
Deferred tax assets	(2,106)	824	2,690	1,866
Intangible assets	2,239	5,341	2,614	1,085
Other non-current assets	(9,604)	(3,563)	(11,311)	(5,466)
Total non-current assets	(9,829)	2,751	(4,185)	(2,078)
Total assets	(9,829)	(4,211)	(17,332)	(9,529)
Current liabilities				
Trade and other payables	363	(1,674)	(4,165)	(1,047)
Lease liabilities	-	(426)	(178)	248
Borrowings	-	-	-	(4,846)
Provisions	(2,347)	(4,891)	(4,345)	(2,069)
Other liabilities	3,814	149	(568)	232
Total current liabilities	1,830	(6,842)	(9,256)	(7,481)
Non-current liabilities				
Lease liabilities	-	(4,526)	(10,538)	(6,011)
Provisions	(308)	(1,132)	(1,810)	(936)
Other non-current liabilities	-	-	-	-
Total non-current liabilities	(308)	(5,658)	(12,348)	(6,948)
Total liabilities	1,522	(12,501)	(21,604)	(14,428)
Net assets / (liabilities)	(8,307)	(16,712)	(38,936)	(23,958)

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

Barbeques Galore (Aust) Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Operating income				
Sales	167,433	166,274	171,235	114,220
Cost of goods sold	(96,833)	(96,675)	(97,370)	(65,046)
Gross Profit	70,600	69,599	73,865	49,175
Other Income	872	708	941	443
Expenses				
Administrative expenses	(511)	(605)	(531)	(376)
Employee benefit expense	(22,388)	(24,667)	(25,464)	(15,895)
Logistics	14,392	13,375	9,618	7,014
Marketing and advertising	(6,974)	(7,008)	(6,626)	(5,305)
Property and asset	(590)	(16,288)	(17,821)	(10,645)
Finance costs	(6,516)	(2,820)	(3,034)	(1,991)
Other expenses	652	(404)	(371)	(131)
EBITDA	49,537	31,890	30,577	22,289
Depreciation & Amortisation	(12,600)	(1,631)	(1,660)	(1,038)
Income Tax	1,484	-	-	-
Net operating Profit / (Loss)	38,420	30,259	28,917	21,251

Source: Management Accounts FY23 to FY26 YTD

Barbeques Galore (Aust) Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets				
Cash and cash equivalents	12,715	10,504	14,713	38,250
Trade and other receivables	3,620	7,407	7,488	6,027
Inventories	-	(0)	4	(45,069)
Other assets	-	-	-	-
Total current assets	16,335	17,910	22,205	(792)
Non-current assets				
PPE	12,748	27,359	29,188	14,324
Right-of-use assets	64,712	141,528	140,139	69,375
Deferred tax assets	7,351	11,335	11,335	5,668
Intangible assets	329	1,755	1,438	502
Other non-current assets	113,114	282,601	292,052	147,717
Total non-current assets	198,254	464,579	474,153	237,585
Total assets	214,589	482,489	496,358	236,793
Current liabilities				
Trade and other payables	(20,583)	(44,040)	(51,890)	(27,260)
Lease liabilities	(10,078)	(22,566)	(22,463)	(11,180)
Borrowings	(3,000)	(12,000)	(10,212)	(3,689)
Provisions	(1,282)	(2,564)	(2,564)	(1,248)
Other liabilities	-	-	-	-
Total current liabilities	(34,943)	(81,170)	(87,129)	(43,378)
Non-current liabilities				
Lease liabilities	(71,354)	(153,076)	(151,627)	(75,089)
Provisions	(4,186)	(8,866)	(8,658)	(4,229)
Other non-current liabilities	-	-	-	-
Total non-current liabilities	(75,540)	(161,942)	(160,286)	(79,319)
Total liabilities	(110,483)	(243,112)	(247,415)	(122,697)
Net assets / (liabilities)	104,106	239,377	248,943	114,096

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

G.L.G Australia Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Operating income				
Sales	2,555	1,376	1,565	1,525
Cost of goods sold	(1,872)	(1,025)	(1,178)	(1,085)
Gross Profit	682	351	386	440
Other Income	942	1,999	1,946	1,434
Expenses				
Administrative expenses	1,585	1,337	1,193	710
Employee benefit expense	(3,106)	(3,242)	(3,028)	(1,893)
Logistics	(35,869)	(33,545)	(29,774)	(19,268)
Marketing and advertising	-	-	-	-
Property and asset	(45)	(5)	-	(15)
Finance costs	(26)	(29)	(72)	(138)
Other expenses	(938)	(170)	(859)	(566)
EBITDA	(36,775)	(33,303)	(30,208)	(19,296)
Depreciation & Amortisation	(153)	(80)	(64)	(41)
Income Tax	-	-	-	-
Net operating Profit / (Loss)	(36,928)	(33,383)	(30,272)	(19,337)

Source: Management Accounts FY23 to FY26 YTD

G.L.G Australia Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets				
Cash and cash equivalents	-	-	-	(23,585)
Trade and other receivables	3,395	4,006	2,587	1,297
Inventories	40,213	86,800	76,757	91,631
Other assets	-	-	-	-
Total current assets	43,609	90,806	79,344	69,344
Non-current assets				
PPE	(373)	(165)	54	(36)
Right-of-use assets	-	-	-	-
Deferred tax assets	401	801	801	401
Intangible assets	-	-	-	(1)
Other non-current assets	(104,643)	(291,356)	(297,955)	(148,970)
Total non-current assets	(104,615)	(290,720)	(297,100)	(148,606)
Total assets	(61,007)	(199,914)	(217,756)	(79,263)
Current liabilities				
Trade and other payables	(2,577)	(373)	461	(15,226)
Lease liabilities	-	-	-	-
Borrowings	-	-	-	-
Provisions	(10)	(20)	(20)	(10)
Other liabilities	-	-	-	-
Total current liabilities	(2,587)	(393)	441	(15,237)
Non-current liabilities				
Lease liabilities	-	-	-	-
Provisions	(8)	(16)	(16)	(8)
Other non-current liabilities	-	-	-	-
Total non-current liabilities	(8)	(16)	(16)	(8)
Total liabilities	(2,595)	(410)	424	(15,245)
Net assets / (liabilities)	(63,602)	(200,324)	(217,332)	(94,507)

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

Pricotech Leisure Brands Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Operating income				
Sales	7,218	5,968	5,694	1,382
Cost of goods sold	(4,144)	(3,311)	(3,175)	(757)
Gross Profit	3,075	2,657	2,518	625
Other Income	-	0	-	-
Expenses				
Administrative expenses	(9)	(8)	(6)	(5)
Employee benefit expense	(317)	(387)	(579)	(224)
Logistics	621	603	530	147
Marketing and advertising	-	-	-	-
Property and asset	-	-	-	-
Finance costs	7	15	4	(0)
Other expenses	-	(8)	(33)	(10)
EBITDA	3,376	2,872	2,434	533
Depreciation & Amortisation	-	-	-	-
Income Tax	-	-	-	-
Net operating Profit / (Loss)	3,376	2,872	2,434	533

Source: Management Accounts FY23 to FY26 YTD

Pricotech Leisure Brands Pty Limited– Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets				
Cash and cash equivalents	2,789	356	250	170
Trade and other receivables	2,723	5,996	4,095	393
Inventories	-	-	0	(611)
Other assets	-	-	-	-
Total current assets	5,512	6,352	4,345	(48)
Non-current assets				
PPE	(258)	(516)	(516)	(258)
Right-of-use assets	-	-	-	-
Deferred tax assets	6	13	13	6
Intangible assets	-	-	-	-
Other non-current assets	7,375	26,123	31,455	15,727
Total non-current assets	7,123	25,620	30,952	15,476
Total assets	12,635	31,972	35,297	15,428
Current liabilities				
Trade and other payables	(3,120)	(7,230)	(8,299)	(4,091)
Lease liabilities	-	-	-	-
Borrowings	-	-	-	-
Provisions	(2)	(5)	(5)	(2)
Other liabilities	-	-	-	-
Total current liabilities	(3,123)	(7,235)	(8,304)	(4,093)
Non-current liabilities				
Lease liabilities	-	-	-	-
Provisions	(0)	(0)	(0)	(0)
Other non-current liabilities	-	-	-	-
Total non-current liabilities	(0)	(0)	(0)	(0)
Total liabilities	(3,123)	(7,235)	(8,305)	(4,093)
Net assets / (liabilities)	9,512	24,737	26,992	11,335

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

Barbeques Galore Services Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Operating income				
Sales	43	1,277	856	11
Cost of goods sold	(29)	(893)	(492)	(24)
Gross Profit	14	384	364	(13)
Other Income	3	1	(26)	-
Expenses				
Administrative expenses	(17)	(6)	(19)	(0)
Employee benefit expense	(57)	(109)	(95)	-
Logistics	(11)	(428)	(210)	(7)
Marketing and advertising	(20)	(42)	(57)	-
Property and asset	-	-	-	-
Finance costs	(1)	(1)	(0)	0
Other expenses	(30)	(17)	(7)	(8)
EBITDA	(119)	(219)	(51)	(27)
Depreciation & Amortisation	-	(1)	(1)	-
Income Tax	-	-	-	-
Net operating Profit / (Loss)	(119)	(220)	(51)	(27)

Source: Management Accounts FY23 to FY26 YTD

Barbeques Galore Services Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets				
Cash and cash equivalents	63	354	396	78
Trade and other receivables	38	687	424	(88)
Inventories	333	927	594	281
Other assets	-	-	-	-
Total current assets	435	1,969	1,414	271
Non-current assets				
PPE	2	-	-	-
Right-of-use assets	-	-	-	-
Deferred tax assets	-	-	-	-
Intangible assets	-	2	1	1
Other non-current assets	(620)	(2,243)	(2,135)	(637)
Total non-current assets	(618)	(2,241)	(2,134)	(636)
Total assets	(183)	(272)	(720)	(366)
Current liabilities				
Trade and other payables	64	(406)	(60)	(52)
Lease liabilities	-	-	-	-
Borrowings	-	-	-	-
Provisions	-	-	-	-
Other liabilities	-	-	-	-
Total current liabilities	64	(406)	(60)	(52)
Non-current liabilities				
Lease liabilities	-	-	-	-
Provisions	-	-	-	-
Other non-current liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
Total liabilities	64	(406)	(60)	(52)
Net assets / (liabilities)	(119)	(678)	(780)	(418)

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

Bosmana Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Cook-On Gas Products (Australia) Pty Ltd – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Bosmana Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Cook-On Gas Products (Australia) Pty Ltd – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

Cougar Leisure Products Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Douglas Manufacturing Pty Ltd – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Cougar Leisure Products Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Douglas Manufacturing Pty Ltd – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

Galore Group Nominees Pty. Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Galore Group Nominees Pty. Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Galore Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Galore Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

Park-Tec Engineering Pty Ltd – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Redgun Pty Ltd – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Park-Tec Engineering Pty Ltd – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Redgun Pty Ltd – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

K. Entity-by-Entity Management Account Summaries (cont.)

The Galore Group (International) Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Vilbrent Pty Limited – Profit & Loss Statement

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross Profit	-	-	-	-
Other Income	-	-	-	-
Expenses	-	-	-	-
Net operating Profit / (Loss)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

The Galore Group (International) Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

Vilbrent Pty Limited – Balance Sheet

	FY23 (\$'000)	FY24 (\$'000)	FY25 (\$'000)	FY26 YTD (\$'000)
Current assets	-	-	-	-
Non-current assets	-	-	-	-
Total assets	-	-	-	-
Current liabilities	-	-	-	-
Non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets / (liabilities)	-	-	-	-

Source: Management Accounts FY23 to FY26 YTD

L. Summary of Receipts and Payments

Set out below is a summary of the Administrators' receipts and payments for the period from 12 February 2026 to 13 May 2026. Please note that given the nature of the Group structure, the Administrators have opened Administration bank accounts for the four (4) trading entities only.

The eleven (11) dormant entities do not hold any significant assets or liabilities and only require administrative and statutory tasks to be undertaken. Accordingly, no Administration bank accounts have been opened for these entities.

	Barbeques Galore Pty Limited	Barbeques Galore (Aust) Pty Limited	G.L.G Australia Pty Limited	Pricotech Leisure Brands Pty Limited	Total
Summary of Receipts and Payments	Amount (incl. GST) (\$)	Amount (incl. GST) (\$)	Amount (incl. GST) (\$)	Amount (incl. GST) (\$)	(incl. GST) (\$)
Receipts					
Upfront Payment	170,000	75,000	115,000	25,000	385,000
Bank Interest	997	440	675	147	2,258
Total Receipts	170,997	75,440	115,675	25,147	387,258
Payments					
Total Payments	-	-	-	-	-
Net Receipts/(Payments)	170,997	75,440	115,675	25,147	387,258



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