

## Annual report to creditors

### Company details

Company name

Pelicans in the Park Pty Ltd (In Liquidation)

ACN / ABN

068 884 560

### Lodgement details

To be completed only where this form is lodged with ASIC

**Who should ASIC contact if there is a query about this form?**

Firm / Organisation

Grant Thornton Australia Limited

Contact name/position description

Shaun McKinnon

ASIC registered agent number (if applicable)

344636

Telephone Number

(07) 3222 0200

Postal Address

GPO Box 1008, Brisbane QLD 4001

### Liquidator details

Registered liquidator number (if applicable)

344636

Liquidator's Name

Shaun McKinnon

Firm Name (if applicable)

Grant Thornton Australia Limited

### Documents attached

Date to which annual report made up

20/10/2014

A copy of the annual report to creditors under s508(3) is attached.

### Signature

This form must be signed by the registered liquidator.

Name

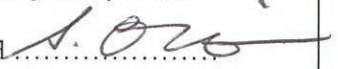
Shaun McKinnon

Signature

Date Signed

15/1/15

This is the annexure of pages 6  
marked A referred to in the  
Form 1500 signed by me and  
dated 15 January 2015.

Signed 

PELICANS IN THE PARK PTY LTD  
(IN LIQUIDATION)  
A.C.N: 068 884 560 (“the Company”)

Report Pursuant to Section 508(1)(b)(ii)

Period: 21 October 2013 to 20 October 2014

Prepared: 15 January 2015

Grant Thornton Australia Limited ABN 41 127 556 389 ACN 127 556 389

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## **Conduct of Liquidation**

During the period of our appointment we have performed the following:

- Secured and traded the Company's childcare centre, including the engagement of external managers to oversee daily operations.
- Corresponded with Government bodies, creditors, parents, employees and other key stakeholders regarding the liquidation.
- Attended to trading payments and addressed trading matters.
- Preparation of cash flow forecasts and trading accounts.
- Attended to statutory lodgements, including GST and PAYG lodgement and payment and liaised with the ATO regarding same.
- Secured and reviewed the Company's books and records.
- Conducted a detailed analysis of the group structure, including businesses, primary assets and partnership associations.
- Conducted a detailed investigation of related entity transactions to determine if recoveries are available for the benefit of creditors.
- Investigated the Company's affairs, including investigation of offences, voidable transactions and insolvent trading.
- Lodged our report with ASIC pursuant to s533 of the Corporation Act 2001 in relation to the conduct of the Company and its officers.
- Liaised with secured creditor, ANZ regarding securities.
- Reviewed Personal Property and Securities Register (PPSR) registered security interests and issued correspondence to registered security interest holders.
- Quantified priority creditor claims (employee claims) and distributed funds advanced to the Liquidation pursuant to the Fair Entitlements Guarantee Scheme.
- Realised the Company's assets, including the sale and settlement of the Company's childcare business and real property interest.
- Recovery of pre-appointment debtor accounts owing to the Company.
- Complied with statutory obligations such as advertising and the lodging of notices with the Australian Securities and Investments Commission.

**Outstanding Acts and Dealings**

Before we are in a position to finalise this matter, the following tasks will be attended to:

- Preparation of financial statements and tax returns for the period of the Administration and Liquidation to 30 June 2014, and remit any tax payable to the ATO.
- Assist FEG with further employee entitlement claims and distribute employee entitlements advanced by FEG.
- Remit any surplus funds to ANZ as secured creditor.
- Attend to the statutory reporting obligations of the Liquidation.
- Hold a final meeting of members and creditors of the Company.
- Apply to the Australian Securities & Investments Commission to have the Company deregistered.

**Estimated Completion Date**

We anticipate that the liquidation process will be finalised by December 2015.

**Summary Receipts and Payments**

The Liquidators' receipts and payments as at 20 October 2014 are detailed on the following page:

	As at 20 October 2014 inclusive of GST (\$)
<b>Receipts</b>	
Advance from Secured Creditor	206,103.00
Cash at Bank	42,147.83
Child Care Fees	360,396.12
Child care Fees - DEEWR	144,795.24
Government Grants	55,949.26
GST Control	40,633.00
Interest Income	63.05
Loan from H&S Vision Childcare	215.00
Petty Cash	350.00
Pre-Appointment Bank Account	2,620.49
<b>Total Receipts</b>	<b>853,272.99</b>
<b>Payments</b>	
Advertising	(4,516.40)
Appointee Disbursements	(15,787.85)
Bank Charges	(248.07)
Cleaning Supplies & Nappies	(5,852.79)
Consultant Fees	(38,489.81)
Courier	(528.00)
Document Storage	(33.19)
Educational Services	(215.00)
Fees: Appointee Fees	(131,423.05)
Fire Safety Services	(1,288.15)
Food supplies	(1,867.35)
Insurance	(1,599.94)
Legal Fees	(146,162.95)
Loan to H&S Vision Kitchen	(50.00)
PAYG Control (Trading): PAYG Paid (Received)	(21,050.00)
Payroll Tax	(15,971.11)
Printing & Stationery	(2,718.33)
Rent & Rates	(249.50)
Repairs & Maintenance	(18,831.70)
Rubbish Removal	(1,197.63)
Statutory Charges	(503.65)
Subcontractors	(281.00)
Sundry Expenses	(2,983.69)
Superannuation Control (Trading): Superannuation Paid (Received)	(34,659.19)
Toys & Craft Supplies	(8,822.33)
Utilities	(8,759.23)
Valuation Fees	(3,080.00)
Wages & Salaries	(257,515.25)
<b>Total Payments</b>	<b>(724,685.16)</b>
<b>Net Funds Held at 20 October 2014</b>	<b>128,587.83</b>

Should creditors have any queries, or require additional information, please do not hesitate to contact Ms Michelle Gorrie or Ms Holly Millman of this office on (07) 3222 0258 or [michelle.gorrie@au.gt.com](mailto:michelle.gorrie@au.gt.com) or [holly.millman@au.gt.com](mailto:holly.millman@au.gt.com).

DATED this 15<sup>th</sup> day of January 2015.

A handwritten signature in black ink, appearing to read 'S. McKinnon', with a stylized flourish at the end.

Shaun McKinnon  
Joint and Several Liquidator