

This is the annexure of 4 pages
marked A referred to in the
Form 1500 signed by me and
dated 15 June 2016.
Signed

A.C.N. 120 221 105 Pty Ltd
(In Liquidation)
(Formerly known as Hypersonic
Glass Pty Ltd)
("the Company")

Report Pursuant to Section 508(1)(b)(ii)

Period Ended: 9 May 2015 to 8 May 2016

Prepared: 15 June 2016

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1. Conduct of Liquidation

During the above specified period of my appointment, I have performed the following:

- Finalised the collection of both pre-appointment and post-appointment debtors, including liaising with the Commonwealth Director of Public Prosecutions and our Solicitors to investigate a pre-appointment debtor;
- Finalised investigations into voidable transactions/loan accounts through the appointment of a debt collector; and
- Complied with statutory obligations such as the lodging of notices with the Australian Securities and Investments Commission and the lodgement of Business Activity Statements with the Australian Taxation Office.

2. Outstanding Acts and Dealings

Before I am in a position to finalise this matter, the following tasks will be attended to:

- Lodge final statutory documents with the ASIC to remove liquidators; and
- Deregister the Company.

3. Estimated Completion Date

I anticipate that the liquidation process will be finalised by June 2016.

4. Summary Receipts and Payments

A.C.N. 120 221 105 Pty Ltd (Formerly known as Hypersonic Glass Pty Ltd)
Receipts and Payments
as at 8 May 2016

Receipts	
Cash at bank (pre-appointment accounts)	6,038.44
Sales	506,113.55
Pre-appointment debtor realisations	187,923.67
GEERS advance	38,859.06
Refund: insurance claim for stolen forklifts	25,291.53
Other income	2,813.75
Plant and Equipment realisations	380,482.55
Stock realisations	43,192.08
GST refunds received	13,551.00
Total receipts	1,204,265.63
Payments	
Advertising	(10,981.85)
Agent's fees	(7,161.00)
Appointee fees and disbursements	(287,543.09)
Auctioneer's fees	(4,622.95)
Bank charges	(2,025.13)
Cost of goods sold	(144,603.76)
Debt collectors' fees	(3,673.99)
GEERS payments	(32,769.78)
Fuel & Oil	(3,134.36)
Hire & leasing	(3,390.00)
Insurance	(25,222.64)
Legal fees	(44,201.41)
Motor vehicle expenses	(8,898.53)
PAYG remitted	(6,087.98)
Rent & rates	(35,000.00)
First and final distribution to Secured Creditor	(235,615.00)
Spring water	(856.35)
Subcontractors	(27,919.72)
Sundry expenses	(2,504.22)
Superannuation remitted	(20,699.52)
Telephone & fax	(2,910.08)
Utilities	(40,000.00)
Wages (incl. annual leave entitlements paid)	(253,936.53)
Total payments	(1,203,757.89)
Cash at bank as at 8 May 2016	507.74

Should creditors have any queries, or require additional information, please do not hesitate to contact Mr Aaron Previte of this office on 07 3222 0332 or aaron.previte@au.gt.com.

DATED this 15th day of June 2016.



Michael McCann
Liquidator