

This is the annexure of pages 5 marked A referred to in the Form 1500 signed by me and dated 8 December 2016.

Signed



PELICANS IN THE PARK PTY LTD (IN LIQUIDATION) A.C.N: 068 884 560 (“the Company”)

Report Pursuant to Section 508(1)(b)(ii)

Period: 21 October 2015 to 20 October 2016

Prepared: 8 December 2016

Grant Thornton Australia Limited ABN 41 127 556 389 ACN 127 556 389

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Our Ref: Annual Report To Creditors 2016 (Pelicans In The Park).Docx

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Conduct of Liquidation

During the period of our appointment we have performed the following:

- Secured and traded the Company's childcare centre, including the engagement of external managers to oversee daily operations.
- Corresponded with Government bodies, creditors, parents, employees and other key stakeholders regarding the liquidation.
- Attended to trading payments and addressed trading matters.
- Preparation of cash flow forecasts and trading accounts.
- Attended to statutory lodgements, including GST and PAYG lodgement and payment and liaised with the ATO regarding same.
- Secured and reviewed the Company's books and records.
- Conducted a detailed analysis of the group structure, including businesses, primary assets and partnership associations.
- Conducted a detailed investigation of related entity transactions to determine if recoveries are available for the benefit of creditors.
- Investigated the Company's affairs, including investigation of offences, voidable transactions and insolvent trading.
- Lodged our report with ASIC pursuant to s533 of the Corporation Act 2001 in relation to the conduct of the Company and its officers.
- Liaised with secured creditor, ANZ regarding securities.
- Reviewed Personal Property and Securities Register (PPSR) registered security interests and issued correspondence to registered security interest holders.
- Quantified priority creditor claims (employee claims) and distributed funds advanced to the Liquidation pursuant to the Fair Entitlements Guarantee Scheme.
- Realised the Company's assets, including the sale and settlement of the Company's childcare business and real property interest.
- Recovery of pre-appointment debtor accounts owing to the Company.
- Complied with statutory obligations such as advertising and the lodging of notices with the Australian Securities and Investments Commission.

Outstanding Acts and Dealings

Before we are in a position to finalise this matter, the following tasks will be attended to:

- Finalisation of tax position for the period of the Administration and Liquidation, and remit any tax payable to the ATO.
- Remit any surplus funds to ANZ as secured creditor.
- Attend to the statutory reporting obligations of the Liquidation.
- Hold a final meeting of members and creditors of the Company.
- Apply to the Australian Securities & Investments Commission to have the Company deregistered.

Estimated Completion Date

We anticipate that the liquidation process will be finalised by June 2017.

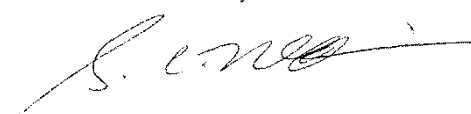
Summary Receipts and Payments

The Liquidators' receipts and payments as at 20 October 2016 are detailed on the following page:

	Amount (\$)
	Incl. GST
Receipts	
Advance from Secured Creditor	206,103
Cash at Bank	42,148
Child Care Fees	498,996
GEERS Liability	3,479
Government Grants	55,949
GST Refunded	42,590
Interest Income	220
Petty Cash	350
Pre-Appointment bank Account	2,620
Total Receipts	852,455
Payments	
Advertising	(4,516)
Appointee Disbursements	(15,788)
Appointee Fees	(131,423)
Bank Charges	(398)
Cleaning Supplies & Nappies	(5,936)
Consultant Fees	(38,490)
Courier	(528)
Document Storage	(1,461)
Educational Services	(215)
FEG Scheme Payment	(2,383)
Fire Safety Services	(1,288)
Food supplies	(1,867)
Insurance	(1,600)
Legal Fees	(159,676)
PAYG Paid	(22,145)
Payroll Tax	(15,971)
Printing & Stationery	(2,718)
Rent & Rates	(250)
Repairs & Maintenance	(18,394)
Rubbish Removal	(1,198)
Statutory Charges	(504)
Subcontractors	(281)
Sundry Expenses	(2,984)
Superannuation	(34,659)
Toys & Craft Supplies	(8,822)
Utilities	(8,759)
Valuation Fees	(3,080)
Wages & Salaries	(257,515)
Total Payments	(742,850)
Net Receipts and Payments as at 20 October 2016	109,606

Should creditors have any queries, or require additional information, please do not hesitate to contact Ms Michelle Gorrie or Ms Holly Millman of this office on (07) 3222 0293 or michelle.gorrie@au.gt.com or holly.millman@au.gt.com.

DATED this 8th Day of December 2016



Shaun McKinnon
Joint and Several Liquidator