

To the Unitholders of Rubicon Finance Trust

2 May 2017

Dear Sir/Madam

Rubicon Asset Management Ltd (In Liquidation) (“RAML”) or (“the Company”) ACN 095 433 720 as Trustee for Rubicon Finance Trust (“RFT”) or “the Trust”)

Notice of completion of the winding up of the Rubicon Finance Trust

I refer to my appointment as the Liquidator of the Company in its capacity as trustee for RFT.

Further to my notice of termination of RFT dated 22 November 2016 published on the RAML portal of the Liquidator, Grant Thornton's website (**Notice**), I confirm that RAML and myself, in my capacity as Liquidator of RAML, have finalised the winding up of RFT in accordance with the relevant provisions of the Constitution of RFT. Please refer to the Notice for specific details of the winding up of RFT.

As part of the winding up process, an advertising process was undertaken to determine the existence of any creditors or unitholders of the Trust. In my capacity as Liquidator, I have not received any formal proofs of debt or claims from any person alleged to be a creditor of RFT, with the exception of RAML, which has been repaid in full. As I am therefore not aware of the existence of any other creditors of RFT, I do not intend to make a further distribution to any creditor.

There exists a surplus in RFT. I am also not aware of the existence of any unitholders due to incomplete records in my possession. Furthermore, no unitholders have come forward in response to the advertisement placed requesting that unitholders of RFT contact my office.

On legal advice from my solicitors dated 27 April 2017, I advise that the surplus held will be distributed to RAML.

It follows that I, in my capacity as Liquidator, am relieved from any further obligations and responsibilities with respect to the affairs of RFT and its related stakeholders.

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Our Ref: Notice of completion of the winding up of the Rubicon Strategic Trust

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This is a final notice to the unitholders of RFT and I do not anticipate there to be any further update hereafter.

Should you have any queries in respect of the above, please do not hesitate to contact Himaja Paramatmuni of this office on (02) 8297 2708 or himaja.paramatmuni@au.gt.com.

Yours faithfully



Paul Billingham
Liquidator