

To the Recipient as Addressed

23 November 2018

Dear Sir/Madam

Callant Properties Pty Ltd (ACN 151 808 098) & Pastor Projects Pty Ltd (ACN 151 892 796) (the Companies) trading as Pascall Projects (ABN 39 813 183 969) (the Partnership)

**Grant Thornton
Australia Limited**
Level 16, Tower 1
Collins Square
727 Collins Street
Melbourne VIC 3008
Melbourne, VIC
3008

T (03) 8320 2222
F (03) 8320 2200

Initial Information for Creditors

The purpose of this letter is to provide you with information about the liquidation of the Companies/Partnership and your rights as a creditor, and to seek approval of proposals without a meeting.

Notification of appointment

The above two Companies operate the trading partnership Pascall Projects. I advise I was appointed Liquidator over each of the Companies on 19 November 2018 by a resolution of the Companies' members. A copy of my Declaration of Independence, Relevant Relationships and Indemnities (DIRRI) is attached at **Appendix A**. The DIRRI assists you to understand any relevant relationships that I have, and any indemnities or upfront payments that have been provided to me. None of the relationships disclosed in this document affect my independence.

What is a creditors' voluntary liquidation?

A creditors' voluntary liquidation, or CVL, is a liquidation initiated by the company where the company is unable to pay all of its creditors in full. This means that the company is insolvent.

According to the Companies' records, you may be a creditor of the Companies/Partnership.

What happens to your debt?

All creditors of the Companies/Partnership are now creditors in the liquidation. As a creditor, you have certain rights, although your debt will be dealt with in the liquidation.

If you have leased the Companies' property, have a retention of title claim or hold a Personal Property Security in relation to the Companies, please contact my staff as soon as possible.

ABN-41 127 556 389 ACN-127 556 389

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Your rights as a creditor

Information regarding your rights as a creditor is provided in the information sheet included at **Appendix B**. This includes your right to:

- Make reasonable requests for a meeting
- Make reasonable requests for information
- Give directions to me
- Appoint a reviewing liquidator
- Replace me as liquidator.

I wish to draw to your attention the special right to request a meeting in the first 20 business days of a creditor's voluntary liquidation. If I receive a request for a meeting from at least 5% of known creditors that are not a related entity of the Companies, I am required to hold a meeting, as long as the request is reasonable. The details of whether a request is reasonable or not is included in the information sheet at **Appendix B**.

Summary of the Companies' affairs

Please find enclosed at **Appendix C** a Form 509 Summary of Affairs for each Company, prepared by Directors Mr Wayne Jonas Pastor and Mr Phillip Callant on 19 November 2018.

Listing of creditors

I have also attached at **Appendix D** a list of creditors, including their address and the estimated amounts of their claims that are shown in the records of the Companies/Partnership. Any creditors related to the Companies/Partnership are identified. I am required to provide this information to creditors under law.

What happens next?

I will proceed with the liquidation, including:

- recovering and selling any available property
- investigating the Companies/Partnership affairs
- reporting to the corporate regulator, the Australian Securities and Investments Commission (ASIC).

If I receive a request for a meeting that complies with the guidelines set out the creditor rights information sheet, I will hold a meeting of creditors.

I will write to you within three months of my appointment advising whether a dividend is likely and update you on the progress of my investigations.

I may write to you again after that with further information on the progress of the liquidation.

Costs of the liquidation

Included at **Appendix E** is my Initial Remuneration Notice. This document provides you with information about how I will get paid for undertaking the liquidation.

I request approval of my remuneration by proposal as discussed below.

Proposal to creditors without a meeting

We seek approval from creditors of the following proposals without a meeting:

1. Liquidator's remuneration of \$30,000 (excluding GST and disbursements) for the period from my appointment on 19 November 2018 to completion of the liquidation of Callant Properties Pty Ltd, as outlined in my Remuneration Approval Report in **Appendix F**.
2. Liquidator's remuneration of \$30,000 (excluding GST and disbursements) for the period from my appointment on 19 November 2018 to completion of the liquidation of Pastor Projects Pty Ltd, as outlined in my Remuneration Approval Report in **Appendix F**.
3. Liquidator's disbursements of \$1,000 (excluding GST) for the period of my appointment on 19 November 2018 to completion of the Liquidation of Callant Properties Pty Ltd.
4. Liquidator's disbursements of \$1,000 (excluding GST) for the period of my appointment on 19 November 2018 to completion of the Liquidation of Pastor Projects Pty Ltd.
5. That the Liquidator be authorised to destroy the books and records of Callant Properties Pty Ltd six (6) months after the date of its deregistration subject to the consent of the Regional Commissioner of the Australia Securities & Investments Commission in accordance with Section 70-35 of the Insolvency Practice Schedule (Corporations) 2016.
6. That the Liquidator be authorised to destroy the books and records of Pastor Projects Pty Ltd six (6) months after the date of its deregistration subject to the consent of the Regional Commissioner of the Australia Securities & Investments Commission in accordance with Section 70-35 of the Insolvency Practice Schedule (Corporations) 2016.

Attached at **Appendix F** is my detailed Remuneration Approval Report on the cost of the liquidations and the tasks I will undertake which supports my claims for which approval is sought. I am unable to pay my remuneration without the approval of creditors or the court.

Participating in the proposal

To participate in the proposal, please complete and return the following by no later than **14 December 2018**:

- The six "proposal without a meeting" forms included at **Appendix G**.
- The "proof of debt" form included at **Appendix H** which provides information about what the Companies owe you, along with supporting documents for your claim.

The documents can be scanned and emailed to sabrina.pusello@au.gt.com or returned via post to my firm's address, attention Sabrina Pusello. If you choose to return these documents via post, please ensure that you allow enough time for us to receive them by the due date.

An information sheet on "proposals without a meeting" is included at **Appendix I**.

Where can you get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding liquidations and insolvency.

This information is available from ARITA's website at www.arita.com.au.

ASIC provides information sheets on a range of insolvency topics. A summary of the information sheets available is attached at **Appendix J**. These information sheets can be accessed on ASIC's website at www.asic.gov.au

Should you have any queries in relation to the above, please contact our office.

Yours sincerely



Andrew Hewitt
Liquidator

Appointment date: 19 November 2018
Contact name: Sabrina Pusello
Contact number: (03) 8663 6163
Email: sabrina.pusello@au.gt.com

Attachments

Appendix A - Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)

Appendix B - Information Sheet – Creditor Rights in Liquidation

Appendix C - Form 509 Summary of affairs

Appendix D - List of creditors

Appendix E - Initial remuneration notice

Appendix F - Remuneration Approval Report

Appendix G - Proposal without a Meeting Forms

Appendix H - Formal Proof of Debt

Appendix I - Information Sheet – Proposals without a Meeting

Appendix J - Summary of ASIC Information Sheets



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Appendix A

Declaration of Independence, Relevant Relationships
and Indemnities

Declaration of Independence, Relevant Relationships and Indemnities

Callant Properties Pty Ltd (ACN 151 808 098) & Pastor Projects Pty Ltd (ACN 151 892 796) (the Companies) trading as Pascall Projects (ABN 39 813 183 969) (the Partnership)

Practitioner/s appointed to an insolvent entity are required to make declarations as to:

- A their independence generally
- B relationships, including
 - i the circumstances of the appointment
 - ii any relationships with the [company/debtor] and others within the previous 24 months
 - iii any prior professional services for the [company/debtor] within the previous 24 months
 - iv that there are no other relationships to declare and
- C any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of ourselves, our partners, Grant Thornton Australia Limited (GTAL) (the Firm) and any of the GTAL's associated entities.

A Independence

I, Andrew Hewitt of Grant Thornton Australia Limited, have undertaken a proper assessment of the risks to my independence prior to accepting the appointment as Liquidator of Callant Properties Pty Ltd & Pastor Projects Pty Ltd trading as Pascall Projects in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to my independence. I am not aware of any reasons that would prevent me from accepting this appointment.

B Declaration of Relationships

Circumstances of appointment

This appointment was referred to me by Mr Andrew Chambers, Partner at K&L Gates. Ms Laura Callant is an employee of K&L Gates and the daughter of Mr Phillip Callant, director of Callant Properties Pty Ltd. I believe that this referral does not result in a conflict of interest or duty because:

- On occasion my Firm has been referred work by K&L Gates on matters unrelated to the current appointment;
- On occasion my Firm has also engaged K&L Gates on matters unrelated to the current appointment;
- Neither I nor the Firm have undertaken any work with respect to the Companies/Partnership; and
- My past involvement with K&L Gates will not influence my ability to be able to fully comply with the statutory and fiduciary obligations associated with the conduct of the Liquidation of the Companies in an objective and impartial manner.

I had the following meetings in the lead up to the Liquidation of the Companies:

- On 24 September 2018, I held an initial meeting with the directors of the Company, Mr Phillip Callant and Mr Wayne Pastor, together with Ms Nicole Ward, Special Counsel at K&L Gates;
- On 3 October 2018, I held a second meeting with the directors of the Companies; and
- On 1 November 2018, Ms Heile Clark of my office and I held a final meeting with the directors of the Companies prior to the Liquidations.

During the above period, I also had numerous telephone conversations with the Directors.

These meetings and telephone discussions were held for the purposes of:

- Obtaining sufficient information about the Companies/Partnership and the circumstances leading to their financial position at that time; and
- To clarify and explain to Mr Callant and Mr Pastor the various options available to the Companies/Partnership and the nature of the consequences of an insolvency appointment.

I received no remuneration for this advice.

On 19 November 2018, the Directors resolved that each of the Companies be wound up by way of a creditors' voluntary liquidation. It was further resolved that a meeting of each of the Companies' sole members would be convened to consider the winding up of the Companies. At this meeting on 19 November 2018, it was resolved that the Company be placed into Liquidation.

In my opinion, these meetings do not affect my independence for the following reasons:

- The Courts and ARITA's Code of Professional Practice specifically recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment.
- The nature of the advice provided to the Companies/Partnership is such that it would not be subject to review and challenge during the course of the liquidation.
- The pre-appointment advice will not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the liquidation of the Companies/Partnership in an objective and impartial manner.

I have provided no other information or advice to the Companies/Partnership, the directors and its advisors prior to my appointment beyond that outlined in this DIRRI.

Relevant Relationships (excluding Professional Services to the Insolvent)

I or a member of my firm, have, or have had within the preceding 24 months, a relationship with:

Name	Nature of relationship	Reasons
Australian Taxation Office (ATO)	<p>I note the ATO has a claim against the Company.</p> <p>I have had past dealings with the ATO in its capacity as a creditor of past insolvency administrations conducted by me as insolvency practitioners.</p>	<p>My past involvement with the ATO will not influence my ability to be able to fully comply with the statutory and fiduciary obligations associated with the conduct of the Liquidation of the Companies/Partnership in an objective and impartial manner.</p>
K&L Gates	<p>On occasion my firm has been referred work by de K&L Gates on matters unrelated to the current appointment; and</p> <p>On occasion my firm has also engaged K&L Gates on matters unrelated to the current appointment.</p>	<p>Neither I nor the Firm have undertaken any work with respect to the Companies/Partnership.</p> <p>My past involvement with K&L Gates will not influence my ability to be able to fully comply with the statutory and fiduciary obligations associated with the conduct of the Liquidation of the Companies/Partnership in an objective and impartial manner.</p>

Prior Professional services to the Insolvent

Neither my, nor my firm, have provided any professional services to the Company in the previous 24 months.

No other relevant relationships to disclose

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Companies, the Partnership, an associate of the Companies/Partnership, a former insolvency practitioner appointed to the Companies/Partnership or any person or entity that has security over the whole or substantially whole of the Companies'/Partnership's property that should be disclosed.

C Indemnities and up-front payments

I have not been indemnified in relation to this administration, other than any indemnities that I may be entitled to under statute.

I have received \$40,000 from the directors as an up-front payment in respect of my remuneration and disbursements for conducting the Liquidations.

Name	Relationship with the Companies/Partnership	Nature of indemnity or payment
Phillip Callant & Wayne Pastor	Directors	\$20,000 upfront payment in respect of my remuneration and disbursements for conducting the Liquidation of Callant Properties Pty Ltd; and \$20,000 upfront payment in respect of my remuneration and disbursements for conducting the Liquidation of Pastor Projects Pty Ltd

Dated: 22 November 2018



ANDREW HEWITT

LIQUIDATOR

Note:

- 1 If circumstances change, or new information is identified, I am are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.
- 2 Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.



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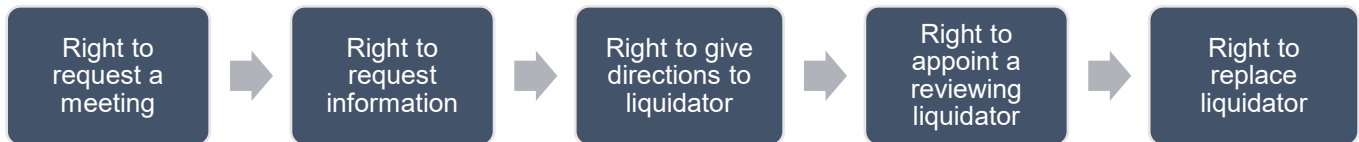
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Appendix B

Information Sheet – Creditor Rights in Liquidation

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator’s remuneration or a cost or expense incurred in a liquidation. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

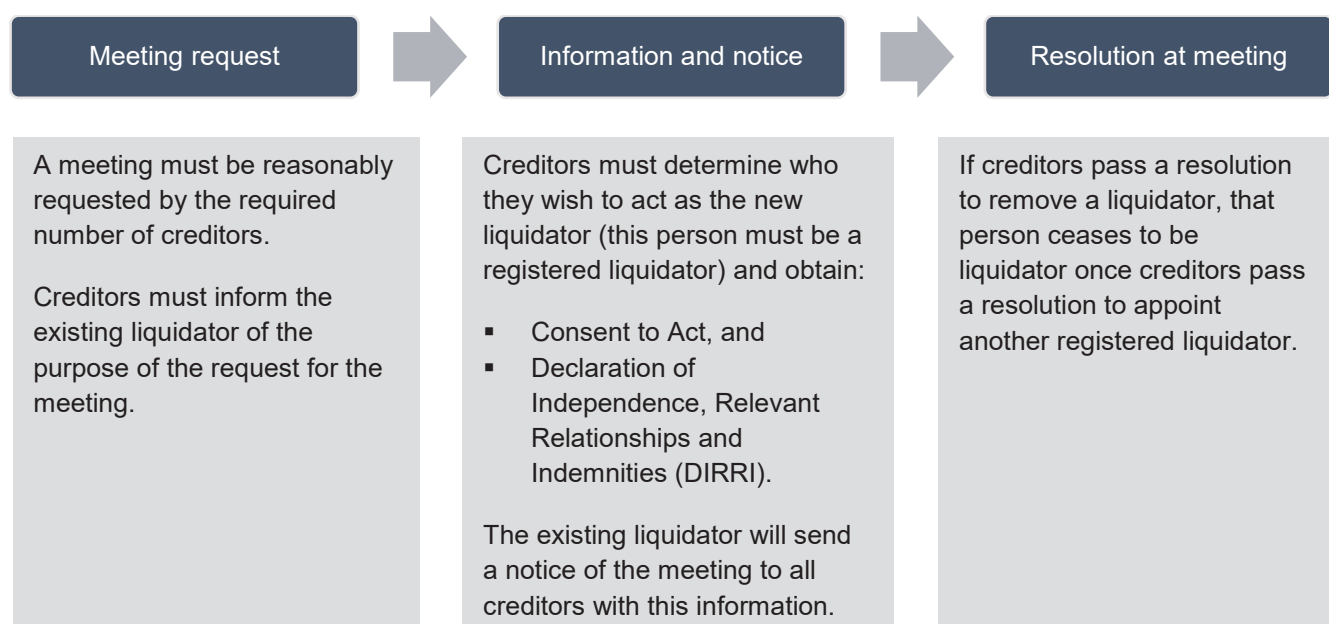
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator’s consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator.

For this to happen, there are certain requirements that must be complied with:



For more information, go to www.arita.com.au/creditors



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Appendix C

Form 509 - Summary of Affairs

ASIC registered agent number 5132
lodging party or agent name Grant Thornton Australia Limited
address GPO Box 4736, Melbourne VIC 3001, Australia

telephone (03) 8320 2222
facsimile (03) 8320 2200
DX number



Australian Securities and Investments Commission

FORM 509

Presentation of
SUMMARY OF AFFAIRS OF A COMPANY

Corporations Act 2001
497(1)(a)(i)

company name CALLANT PROPERTIES PTY LTD
A.C.N. 151 808 098

SUMMARY OF ASSETS AND LIABILITIES
date to which summary is made up (19/11/2018)
[Date]

	Valuation (show whether cost or net book amount) \$	Estimated Realisable Values \$
1 assets not specifically charged		
(a) interest in land		-
(b) sundry debtors	1,361,606	-
(c) cash on hand		265
(d) cash at bank	265	
(e) stock as detailed in inventory		-
(f) work in progress as detailed in inventory	216,326	
(g) plant and machinery as detailed in inventory	172,165	70,000
(h) other assets	314,000	-
2 assets subject to specific charges		
less amounts owing	42,034	-
TOTAL assets	744,789	
TOTAL estimated realisable values		70,265
3 Less amounts payable in advance of secured creditor(s) including employee entitlements	(247,122)	(247,122)
4 less amounts owing and secured by debenture or circulating security interest over company's assets	(194,462)	(194,462)
5 less preferential creditors		
estimate amount available for unsecured creditors		
6 creditors (unsecured) amount claimed	(4,228,977)	(4,228,977)
7 balances owing to partly secured creditors		
total claims		
security held		
8 contingent assets estimated to produce	616,081	371,081
9 contingent liabilities estimated to rank for estimated deficiency/surplus (subject to costs of administration/liquidation)	(3,309,691)	(4,229,215)
share capital issued 120	(40,000)	(40,000)
paid up 120		

SIGNATURE

print name PHILLIP CALLANT capacity DIRECTOR

sign here *Phillip Callant* date 19-11-2018

ASIC registered agent number 5132
lodging party or agent name Grant Thornton Australia Limited
address GPO Box 4736, Melbourne VIC 3001, Australia

telephone (03) 8320 2222
facsimile (03) 8320 2200
DX number



Australian Securities and Investments Commission

FORM 509

Presentation of
SUMMARY OF AFFAIRS OF A COMPANY

Corporations Act 2001
497(1)(a)(i)

company name PASTOR PROJECTS PTY LTD
A.C.N. 151 892 796

SUMMARY OF ASSETS AND LIABILITIES
date to which summary is made up (19/11/2018)
[Date]

	Valuation (show whether cost or net book amount) \$	Estimated Realisable Values \$
1 assets not specifically charged		
(a) interest in land	1,361,606	-
(b) sundry debtors		
(c) cash on hand	265	265
(d) cash at bank		
(e) stock as detailed in inventory	216,326	-
(f) work in progress as detailed in inventory	172,165	70,000
(g) plant and machinery as detailed in inventory	314,000	-
(h) other assets		
2 assets subject to specific charges	42,034	-
less amounts owing		
TOTAL assets	744,789	
TOTAL estimated realisable values		70,265
3 Less amounts payable in advance of secured creditor(s) including employee entitlements	(247,122)	(247,122)
4 less amounts owing and secured by debenture or circulating security interest over company's assets	(194,462)	(194,462)
5 less preferential creditors		
estimate amount available for unsecured creditors		
6 creditors (unsecured) amount claimed	(4,228,977)	(4,228,977)
7 balances owing to partly secured creditors		
total claims		
security held		
8 contingent assets estimated to produce	616,081	371,081
9 contingent liabilities estimated to rank for estimated deficiency/surplus (subject to costs of administration/liquidation)	(3,309,691)	(4,229,215)
share capital issued 1000	(40,000)	(40,000)
paid up 1000		

SIGNATURE

print name WAYNE JONAS PASTOR capacity DIRECTOR

sign here  date 19.11.18



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Appendix D

List of Creditors

Creditor Listing (Individual Names Suppressed) CALPRH01 - Callant Properties Pty Ltd (In Liquidation)

All Creditors

PRIORITY CREDITORS (EMPLOYEES AND SGC)

Creditor Name	Related Party	Address	RATA	Advised	Claimed	Trans ID
Employee Name Suppressed		Suppressed	9,886.25	9,886.25	0.00	6673936
Employee Name Suppressed		Suppressed	7,476.02	7,476.02	0.00	6673936
Employee Name Suppressed		Suppressed	4,391.21	4,391.21	0.00	6673936
Employee Name Suppressed		Suppressed	606.88	606.88	0.00	6673936
Employee Name Suppressed		Suppressed	15,247.50	15,247.50	0.00	6673936
Employee Name Suppressed		Suppressed	298.92	298.92	0.00	6673936
Employee Name Suppressed		Suppressed	3,117.09	3,117.09	0.00	6673936
Employee Name Suppressed		Suppressed	3,774.46	3,774.46	0.00	6673936
Employee Name Suppressed		Suppressed	9,188.68	9,188.68	0.00	6673936
Employee Name Suppressed		Suppressed	3,104.19	3,104.19	0.00	6673936
Employee Name Suppressed		Suppressed	10,232.19	10,232.19	0.00	6673936
Employee Name Suppressed		Suppressed	10,001.42	10,001.42	0.00	6673936
Employee Name Suppressed		Suppressed	188.22	188.22	0.00	6673936
Employee Name Suppressed		Suppressed	4,945.76	4,945.76	0.00	6673936
Employee Name Suppressed		Suppressed	12,364.22	12,364.22	0.00	6673936
Employee Name Suppressed		Suppressed	929.93	929.93	0.00	6673936
Employee Name Suppressed		Suppressed	498.65	498.65	0.00	6673936
Employee Name Suppressed		Suppressed	3,702.96	3,702.96	0.00	6673936
Employee Name Suppressed		Suppressed	3,100.20	3,100.20	0.00	6673936
Employee Name Suppressed		Suppressed	9,579.49	9,579.49	0.00	6673936
Employee Name Suppressed		Suppressed	4,222.87	4,222.87	0.00	6673936
Employee Name Suppressed		Suppressed	1,261.77	1,261.77	0.00	6673936
Employee Name Suppressed		Suppressed	15,321.48	15,321.48	0.00	6673936
Employee Name Suppressed		Suppressed	8,297.07	8,297.07	0.00	6673936
Employee Name Suppressed		Suppressed	840.37	840.37	0.00	6673936
Employee Name Suppressed		Suppressed	2,946.30	2,946.30	0.00	6673936
Employee Name Suppressed		Suppressed	15,295.00	15,295.00	0.00	6673936
Employee Name Suppressed		Suppressed	129.64	129.64	0.00	6673936
Totals for Priority Creditors (Employees and SGC)			28	160,948.74	160,948.74	0.00

UNSECURED CREDITORS

Creditor Name	Related Party	Address	RATA	Advised	Claimed	Trans ID
4 CORNERS INSULATION		6 Berkeley Ct SEABROOK VIC 3028 Australia	9,279.52	9,279.52	0.00	6673936
A Plus Enterprises		P.O BOX 993 BERWICK VIC 3806 Australia	9,702.00	9,702.00	0.00	6673936
AAH Contracting		PO BOX 4498 WANTIRNA SOUTH VIC 3152 Australia	12,287.00	12,287.00	0.00	6673936
ABRAHAM BROS		41 Burrowye Cres KEILOR VIC 3036 Australia	8,400.00	8,400.00	0.00	6673936
ABSOLUTE SURVEYING PTY LTD		Suite 5 11 Sabre Drive PORT MELBOURNE VIC 3204 Australia	2,461.25	2,461.25	0.00	6673936
Access Cranes		PO BOX 5070 PINWOOD VIC 3149 Australia	27,170.55	27,170.55	0.00	6673936
Adbri Masonry Pty Ltd		194 Northbourne Road CAMPBELLFIELD VIC 3061 Australia	2,184.96	2,184.96	0.00	6673936
ADG Engineers Pty Ltd		PO Box 1492 TOOWONG BC QLD 4066 Australia	1,760.00	1,760.00	0.00	6673936
Advanced Lifestyle Solutions		1123 / 401 Docklands Drive DOCKLANDS VIC 3008 Australia	87,950.50	87,950.50	0.00	6673936
Air Liquide		40 Bunnett Street NORTH SUNSHINE VIC 3020 Australia	412.92	412.92	0.00	6673936
ALDIG CONTRACTING PTY LTD		16 Florence Street BURWOOD VIC 3125 Australia	8,130.63	8,130.63	0.00	6673936
Amazing Fencing Vic Pty Ltd		25 Brooklyn Avenue DANDENONG VIC 3175 Australia	6,440.00	6,440.00	0.00	6673936
Amrick Pty Ltd		PO BOX 6501 MELBOURNE VIC 3004 Australia	36,422.17	36,422.17	0.00	6673936
Anchormark Pty Ltd		Unit 1, 61 Waterview Cl DANDENONG SOUTH VIC 3175 Australia	2,371.30	2,371.30	0.00	6673936
Andrew Collins		7 Lilydale Court THOMASTOWN VIC 3074 Australia	2,345.60	2,345.60	0.00	6673936
Architectural Spaces Pty Ltd		403 Flemington Road NORTH MELBOURNE VIC 3051 Australia	4,330.47	4,330.47	0.00	6673936

UNSECURED CREDITORS

Creditor Name	Related Party	Address	RATA	Advised	Claimed	Trans ID
Atlite Skylights Pty Ltd		31-33 Kembla Street CHELTENHAM VIC 3192 Australia	2,040.00	2,040.00	0.00	6673936
Australasian Shingle Importers Pty		Unit 1 22 Carbine Way MORNINGTON VIC 3931 Australia	1,568.00	1,568.00	0.00	6673936
Australian Lightweight Products		127 Chesterville Rd MOORABBIN VIC 3187 Australia	7,338.66	7,338.66	0.00	6673936
Australian Louvre Industries		513 Glynburn Rd HAZELWOOD PARK SA 5066 Australia	6,302.98	6,302.98	0.00	6673936
Australian Post Tensioning Pty Ltd		PO BOX 176 BEACONSFIELD UPPER VIC 3808 Australia	18,810.00	18,810.00	0.00	6673936
Australian Turntable Company		57-61 Collins St KANGAROO FLAT VIC 3555 Australia	25,355.00	25,355.00	0.00	6673936
Authentic Interior Plastering		PO BOX 5120 MORDIALLOC VIC 3195 Australia	66,012.98	66,012.98	0.00	6673936
Barrier Concrete Spraying Pty Ltd		7 Pallyang Lane CRANBOURNE VIC 3977 Australia	3,300.00	3,300.00	0.00	6673936
BAYSIDE CITY COUNCIL		PO Box 27 SANDRINGHAM VIC 3191 Australia	1,814.00	1,814.00	0.00	6673936
Benkel Hire		PO Box 1169 M.D.C. NARRE WARREN VIC 3803 Australia	452.00	452.00	0.00	6673936
Boral Construction Materials Group		Locked Bag 5025 PARAMATTA NSW 2124 Australia	154,186.02	154,186.02	0.00	6673936
Brett Gardner Plastering		8 Bella Vista Cres PAKENHAM VIC 3810 Australia	869.00	869.00	0.00	6673936
Brickit Mark Pty Ltd		Factory 5, 5 turbo Drive BAYSWATER NORTH VIC 3153 Australia	8,252.00	8,252.00	0.00	6673936
Brickworks Building Products Pty Ltd		PO Box 6550 WETHERILL PARK NSW 1851 Australia	5,102.57	5,102.57	0.00	6673936
Brierley & Co - ACCOUNTANT		PO Box 1112 NARRRE WARREN VIC 3805 Australia	8,873.00	8,873.00	0.00	6673936
Britton Timbers		25-31 Gaine Road DANDENONG VIC 3175 Australia	733.30	733.30	0.00	6673936
Browns Piling Pty Ltd		PO Box 4268 DANDENONG SOUTH VIC 3164 Australia	251,150.00	251,150.00	0.00	6673936
Bryan Cole & Associates		U 1 250 Charman Rd CHELTENHAM VIC 3192 Australia	13,744.50	13,744.50	0.00	6673936
BSS Group		59 Fletcher St ESSENDON VIC 3040 Australia	2,970.00	2,970.00	0.00	6673936
Bullseye Plumbing Pty Ltd		PO Box 616 PATTERSON LAKES VIC 3197 Australia	5,047.50	5,047.50	0.00	6673936
Bunnings		259 Middlebourgh Road BOX HILL VIC 3128 Australia	9,476.63	9,476.63	0.00	6673936
Employee Name Suppressed		Suppressed	10,769.13	10,769.13	0.00	6673936
Capital Concrete		PO Box 493 RYE VIC 3941 Australia	45,000.00	45,000.00	0.00	6673936
CAW Building Services Pty Ltd			15,296.00	15,296.00	0.00	6673936
CGU Workers Compensation (VIC)		Premium Operations, GPO Box 2090 MELBOURNE VIC 3001 Australia	5,030.33	5,030.33	0.00	6673936
Chelsea Car Care		263-271 Wells Road CHELSEA HEIGHTS VIC 3196 Australia	542.41	542.41	0.00	6673936
City of Kingston		PO Box 1000 MENTONE VIC 3194 Australia	3,413.99	3,413.99	0.00	6673936
City of Port Phillip		Private Bag 3 ST KILDA VIC 3182 Australia	1,023.50	1,023.50	0.00	6673936
Coates Hire Operations Pty Limited		GPO BOX 5120 MELBOURNE VIC 3001 Australia	10,227.19	10,227.19	0.00	6673936
CoInvest Limited		478 Albert Street EAST MELBOURNE VIC 3002 Australia	6,122.89	6,122.89	0.00	6673936
Commercial Mechanical Services		Factory 1, 8 Samantha Ct KNOXFIELD VIC 3180 Australia	33,334.89	33,334.89	0.00	6673936
Construction & Asset Management		PO Box 164 LOWER PLENTY VIC 3093 Australia	2,640.00	2,640.00	0.00	6673936
Copper Road Electrical		PO Box 1110 KENSINGTON VIC 3031 Australia	1,502.00	1,502.00	0.00	6673936
Copper Rock Investment Pty Ltd		144 Talinga Road CHELTENHAM VIC 3192 Australia	863.19	863.19	0.00	6673936
David Glass Co.		105 Murphy Street RICHMOND VIC 3121 Australia	13,450.00	13,450.00	0.00	6673936
DaVolute Lighting		Shop 1 424 Glenhantly Road ELSTERNWICK VIC 3185 Australia	3,452.00	3,452.00	0.00	6673936
Direct Force		678 South Rd MOORABBIN VIC 3189 Australia	2,300.84	2,300.84	0.00	6673936
Dream Works Construction Pty Ltd		VIC 3977 Australia	1,870.00	1,870.00	0.00	6673936
Eagle Hire Pty Ltd		11/39 Susan Street ELTHAM VIC 3095 Australia	1,326.69	1,326.69	0.00	6673936
Eastern Plant Hire		PO BOX 175 NUNAWADING VIC 3131 Australia	23,656.00	23,656.00	0.00	6673936
Eastern Render Pty Ltd		306 Oban Rd DONVALE VIC 3111 Australia	1,500.00	1,500.00	0.00	6673936
EJ Carpentry		46 Blantyre Ave CHELSEA VIC 3196 Australia	500.00	500.00	0.00	6673936
Enzed		32 Garden Drive TULLAMARINE VIC 3043	498.75	498.75	0.00	6673936

UNSECURED CREDITORS

Creditor Name	Related Party	Address	RATA	Advised	Claimed	Trans ID
Equal Access Group		Australia U 6 13-15 Howleys Rd NOTTING HILL VIC 3168	836.00	836.00	0.00	6673936
EXPERT TILING AND STONE		Australia 5/6 Clement Street DANDENONG VIC 3175	38,617.80	38,617.80	0.00	6673936
Express Deco		Australia PO Box DANDENONG NORTH VIC 3175	21,295.00	21,295.00	0.00	6673936
Fast Tread		PO Box 923 MOSS VALE NSW 2577 Australia	5,361.44	5,361.44	0.00	6673936
Fence A Million		PO Box 923 MOSS VALE NSW 2577 Australia	5,885.00	5,885.00	0.00	6673936
Fineline Formwork Pty Ltd		PO BOX 1159 WINDSOR VIC 3181 Australia	251,735.90	251,735.90	0.00	6673936
Fire Concepts		PO BOX 2108 WERRIBEE VIC 3030 Australia	660.00	660.00	0.00	6673936
G3 Frameless		10 Maida Ave SUNSHINE NORTH VIC 3020 Australia	37,967.28	37,967.28	0.00	6673936
Golden Zhou Plastering Pty Ltd		PO Box 215 GLEN WAVERLY VIC 3150 Australia	334.56	334.56	0.00	6673936
Grindaway Trees & Stumps		7 Avril Street SCORESBY VIC 3179 Australia	1,105.00	1,105.00	0.00	6673936
Harpers Bin Hire-Quick Skips		PO Box 443 NORTH MELBOURNE VIC 3051 Australia	5,761.80	5,761.80	0.00	6673936
Have2c Constructions Pty Ltd		4 Homan Court WARRANDYTE SOUTH VIC 3134 Australia	2,000.00	2,000.00	0.00	6673936
Hia Apprentices Limited		House/79 Constitution Ave, Campbell CAMPBELL ACT 2612 Australia	10,622.84	10,622.84	0.00	6673936
HILTI (AUST.)		PO BOX 3217 RHODES NSW 2138 Australia	2,314.48	2,314.48	0.00	6673936
Hy-Flow Plumbing		PO Box 8025 OAKLEIGH EAST VIC 3166 Australia	14,327.26	14,327.26	0.00	6673936
J & M Buljan Concreting Trust		11 Wickham Ct GREENVALE VIC 3059 Australia	30,000.00	30,000.00	0.00	6673936
J.J. Richards & Sons Pty Ltd		PO Box 207 HAMPTON PARK VIC 3976 Australia	26.00	26.00	0.00	6673936
J.W. Vandervalk		PO Box 11207 FRANKSTON VIC 3199 Australia	1,679.70	1,679.70	0.00	6673936
Jman Constuctions		68 Myrtle Street SPRINGVALE SOUTH VIC 3172 Australia	3,100.00	3,100.00	0.00	6673936
JPC Caulking		U 2 2 Wilson St BRIGHTON VIC 3186 Australia	1,813.00	1,813.00	0.00	6673936
JRL Land Surveyors		Level 1 120 Upper Heidelberg road IVANHOE VIC 3079 Australia	1,870.00	1,870.00	0.00	6673936
Kennards Hire Pty Ltd		919 Nepean Hwy crn north avenue MOORABBIN VIC 3204 Australia	1,432.00	1,432.00	0.00	6673936
KRNETA		U 5 39a Glenferrie Rd MALVERN VIC 3144 Australia	1,980.00	1,980.00	0.00	6673936
Lancore Group		16 Parker Rd SILVAN VIC 3795 Australia	2,860.00	2,860.00	0.00	6673936
Lincoln Pool Equipment		27 Lakewood Blvd BRAESIDE VIC 3195 Australia	2,064.61	2,064.61	0.00	6673936
Low Electrical Contracting Pty Ltd		Factory 1, 9 Colemans Rd CARRUM DOWNS VIC 3201 Australia	2,097.21	2,097.21	0.00	6673936
LP Cranes		260 North Rd LANGWARRIN VIC 3910 Australia	59,298.25	59,298.25	0.00	6673936
Mcpadden Solid Plastering		U 1 11a Furnew St SPRINGVALE VIC 3171 Australia	18,851.02	18,851.02	0.00	6673936
Melbourne Tippers & Plant Hire		PO BOX 1463 WARRAGUL VIC 3820 Australia	121,353.79	121,353.79	0.00	6673936
Mercury Heating & Cooling Systems		85 Levanswell Rd MOORABBIN VIC 3189 Australia	21,066.30	21,066.30	0.00	6673936
Michael C Wyatt		43 Chappell Drive WANTIRNA SOUTH VIC 3152 Australia	36,770.00	36,770.00	0.00	6673936
Mitchell Brandtman		L 2 350 Collins St MELBOURNE VIC 3000 Australia	605.00	605.00	0.00	6673936
Mj Majestic Painting		Unit 3 12 Hayden Rd CLAYTON SOUTH VIC 3169 Australia	5,990.00	5,990.00	0.00	6673936
Moorabbin Mobile Cranes Pty Ltd		40 Macbeth Street BRAESDIE VIC 3195 Australia	1,056.00	1,056.00	0.00	6673936
Moorabbin Timber Pty Ltd		PO Box 1053 MOORABBIN VIC 3189 Australia	43,480.40	43,480.40	0.00	6673936
Multiple Design		443 Springvale Road GLEN WAVERLY VIC 3150 Australia	5,630.00	5,630.00	0.00	6673936
MurdockCheng Legal Practice		L 10 50 Clarence St SYDNEY NSW 2000 Australia	330.00	330.00	0.00	6673936
MVP Rendering Pty Ltd		PO Box 516 DONCASTER VIC 3108 Australia	5,500.00	5,500.00	0.00	6673936
N H TILLING SERVICES		PO Box DANDENONG VIC 3175 Australia	3,890.00	3,890.00	0.00	6673936
Nissan Financial Services Australia Pty		260-284 Frankston Dandenong Road DANDENONG SOUTH VIC 3195 Australia	590.55	590.55	0.00	6673936
Nissl Eichert Heating P/L		174 Through Rd CAMBERWELL VIC 3124 Australia	3,000.00	3,000.00	0.00	6673936
NJM Design		L 12 461 Bourke St MELBOURNE VIC 3000 Australia	8,771.00	8,771.00	0.00	6673936
NORTH WEST CORNER		Unit 3 12 Mitford St ST KILDA VIC 3182	4,563.50	4,563.50	0.00	6673936

UNSECURED CREDITORS

Creditor Name	Related Party	Address	RATA	Advised	Claimed	Trans ID
Employee Name Suppressed		Australia Suppressed	10,812.40	10,812.40	0.00	6673936
Perception Windows		79 Hallam South Rd HALLAM VIC 3803 Australia	1,956.45	1,956.45	0.00	6673936
PHOENIX TRAFFIC MANAGEMENT		PO Box 33 OAKLEIGH VIC 3166 Australia	2,608.87	2,608.87	0.00	6673936
Picasso Plaster Pty Ltd		2 Maple Street SEAFORD VIC 3198 Australia	562.00	562.00	0.00	6673936
Piling Systems Pty Ltd		32 Enterprise Way SUNSHINE WEST VIC 3020 Australia	2,070.66	2,070.66	0.00	6673936
Pool Windows		PO Box 170 COOLUM BEACH QLD 4573 Australia	8,194.90	8,194.90	0.00	6673936
PR Power Pty Ltd.		23 Commercial Drive LYNBROOK VIC 3975 Australia	7,092.47	7,092.47	0.00	6673936
Prestige concrete pumping		191 Austin Road SEAFORD VIC 3198 Australia	12,261.82	12,261.82	0.00	6673936
Prestige Lifting Services		Fy 28 21 Barry St BAYSWATER VIC 3153 Australia	9,625.00	9,625.00	0.00	6673936
Pro Spec Electrical		30 Limeburner Gr BOTANIC RIDGE VIC 3977 Australia	29,700.00	29,700.00	0.00	6673936
RLGP CONSTRUCTION PTY. LTD		PO Box 5312 CLAYTON VIC 3168 Australia	12,460.00	12,460.00	0.00	6673936
Road Safety Grating		PO Box 4567 DANDENONG SOUTH VIC 4567 Australia	1,615.08	1,615.08	0.00	6673936
SIMCITY		Unit 3 26 Rathmines Street FAIRFIELD VIC 3078 Australia	5,000.00	5,000.00	0.00	6673936
Slate Roofing Melbourne		837 Glenferrie Rd KEW VIC 3101 Australia	10,237.50	10,237.50	0.00	6673936
South East Reinforcemenet		78 Windermere Boulevard PAKENHAM VIC 3810 Australia	16,716.48	16,716.48	0.00	6673936
Southern Cross Fire & Electrical		71 Donnelly Road KYNETON VIC 3144 Australia	550.00	550.00	0.00	6673936
Statewide Cranes Australia		12 Gipps Court EPPING VIC 3076 Australia	8,615.50	8,615.50	0.00	6673936
Stellar Interior Pty Ltd		1801 City Road SOUTHBANK VIC 3006 Australia	4,370.00	4,370.00	0.00	6673936
STONNINGTON CITY COUNCIL		PO Box 3095 MELBOURNE VIC 3001 Australia	81.00	81.00	0.00	6673936
Sumit Concrete Constructions		PO Box 5100 MORDIALLOC VIC 3195 Australia	29,387.60	29,387.60	0.00	6673936
Techniblock Pty Ltd		2/981 Mountain Highway BORONIA VIC 3155 Australia	139,973.59	139,973.59	0.00	6673936
Telstra Corporation Limited		GPO Box 9901 MELBOURNE VIC 3001 Australia	1,129.96	1,129.96	0.00	6673936
The Australian Reinforcing Company		528 Ballarat Road SUNSHINE VIC 3020 Australia	33,837.70	33,837.70	0.00	6673936
The Royal Victorian Eye and Ear		Locked bag 8 EAST MELBOURNE VIC 8002 Australia	354.97	354.97	0.00	6673936
Tradelink		Unit 7 300 Bridge Street PORT MELB VIC 3204 Australia	35,835.52	35,835.52	0.00	6673936
Trafficworx Australia Pty Ltd		PO BOX 318 BENTLEIGH VIC 3204 Australia	17,419.69	17,419.69	0.00	6673936
Tutt Bryant Equipment		Locked Bag 3001 AUBURN NSW 1835 Australia	3,298.85	3,298.85	0.00	6673936
Vault Plumbing		8/36 Aberdeen Road ALTONA VIC 3018 Australia	19,316.00	19,316.00	0.00	6673936
Ward & Co Legal Consultants		Ground Floor, 4-8 Osbourne Street SOUTH YARRA VIC 3141 Australia	2,163.92	2,163.92	0.00	6673936
Watts Bayside Plumbing		Po Box 7068 KARINGAL VIC 3199 Australia	15,641.50	15,641.50	0.00	6673936
Western Scaffold Pty Ltd		57-59 Cyanamid St, Melbourne, Laverton North LAVERTON NORTH VIC 3026 Australia	8,233.00	8,233.00	0.00	6673936
Whitehorse Recycling & Waste Centre		379-397 Whitehorse Road NUNAWADING VIC 3131 Australia	374.70	374.70	0.00	6673936
Womersley's Mitre 10		336-338 Cranbourne Rd FRANKSTON VIC 3199 Australia	20,038.16	20,038.16	0.00	6673936
XCW Building Pty Ltd		13 Havelock Street BURWOOD VIC 3125 Australia	11,421.40	11,421.40	0.00	6673936
Ziad Mahboub Painting		DANDENONG VIC 3175 Australia	6,985.00	6,985.00	0.00	6673936
ZONE ROOFING		PO Box 2214 SEAFORD VIC 3198 Australia	27,188.60	27,188.60	0.00	6673936
Totals for Unsecured Creditors			138	2,304,989.79	2,304,989.79	0.00
Totals for All Creditors:			166	2,465,938.53	2,465,938.53	0.00



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Appendix E

Initial Remuneration Notice

Initial Remuneration Notice

Callant Properties Pty Ltd (ACN 151 808 098) & Pastor Projects Pty Ltd (ACN 151 892 796) (the Companies) trading as Pascall Projects (ABN 39 813 183 969) (the Partnership)

The purpose of the Initial Remuneration Notice is to provide you with information about how my remuneration for undertaking the Creditors Voluntary Liquidations will be set.

1 Remuneration Methods

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:

Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

Fixed Fee

The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.

Contingency

The practitioner's fee is structured to be contingent on a particular outcome being achieved.

2 Method chosen

Given the nature of these administrations I propose that my remuneration be calculated on the time based / hourly rates method. In my opinion, this is the fairest method for the following reasons:

- I will only be paid for work done, subject to sufficient realisations of the Companies'/Partnership's assets. Or, if there are insufficient assets realised, subject to the indemnity provided to me (please refer to my Declaration of Independence, Relevant Relationship and Indemnities).
- It ensures creditors are only charged for work that is performed. My time is recorded and charged in six minute increments and staff are allocated to duties according to their relevant experience and qualifications.
- I am required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC, distributing funds in accordance with the provisions of the Corporations Act or the Bankruptcy Act.
- I am unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the external administrations.
- I have a time recording system that is able to produce a detailed analysis of time spent on each type of task by each individual staff member utilised in the administration.
- The method provides full accountability in the method of calculation.

3 Explanation of Hourly Rates

The rates for my remuneration calculation are set out in the following table together with a general guide showing the qualifications and experience of staff engaged in the administration and the role they take in the administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Position	Description	Hourly Rate (excl. GST)
Appointee	Registered Liquidator / Trustee. Partner bringing specialist skills to Administrations and Insolvency matters. Controlling all matters relating to the assignment.	\$645
Director	Qualified accountant (CA/CPA) and may be a registered Liquidator/Trustee. Minimum 7/8+ years' experience. Likely to be appointed as a director in due course. Highly advanced technical and commercial skills. Planning and control of all Administration and Insolvency tasks. Controlling substantial matters relating to the assignment and reporting to the appointee.	\$550
Senior Manager	Qualified accountant (CA/CPA). 7/8+ years' experience. Well-developed technical and commercial skills. Planning and control of all Administration and Insolvency tasks. Controlling substantial matters relating to the assignment and reporting to the appointee.	\$500
Manager	Typically CA/CPA Qualified. 5-8 years' experience. Well-developed technical and commercial skills. Planning and control of Administration and Insolvency tasks with the assistance of the appointee.	\$475
Senior Associate	Typically CA/CPA Qualified. 3-5 years' experience. Required to control the fieldwork on Administrations and Insolvency tasks.	\$390-420
Associate	Typically undertaking CA/CPA Qualifications. Up to 3 years' experience. Required to conduct the fieldwork on smaller Administrations and Insolvency tasks and assist with fieldwork on medium to large Administrations and Insolvency tasks.	\$260-320
Secretary	Carries out all secretarial functions relating to an Administration.	\$215
Administrator	Conducts all aspects relating to administering the accounts function.	\$205

4 Estimated remuneration

I estimate that each administration will cost approximately \$30,000 (excl. GST) to complete. This estimate is subject to the following variables which may have a significant effect on this estimate and that I am unable to determine at this early stage in the administrations:

- Realisation of assets (including assessing and determining any potential secured assets)
- The extent of required investigations into the affairs of the Companies/Partnership prior to the appointment of the Liquidator
- Any actions of the Liquidator to recover voidable transactions that may be identified during the Liquidations
- Dealing with secured creditors in relation to their secured claims
- Liaising with creditors
- Dividends (if applicable)
- Any other unforeseen matters

Prior to my appointment, I provided an estimate of the cost of the administrations to the directors. This estimate is in line with the estimate provided to the directors prior to my appointment.

I received an up-front payment of \$40,000 (\$20,000 per Company) to contribute to the estimated costs of the Liquidations. This has been disclosed in my Declaration of Independence, Relevant Relationships and Indemnities. Approved remuneration may exceed the amount of this upfront payment and can be paid from the assets of the administrations after approval of creditors or the Court.

5 Disbursements

Disbursements are divided into three types:

Externally provided professional services

These are recovered at cost. An example of an externally provided professional service disbursement is legal fees.

Externally provided non-professional costs

Such as travel, accommodation and search fees - these are recovered at cost.

Internal disbursements

Such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

I am not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, I must be satisfied that these disbursements are appropriate, justified and reasonable.

I am required to obtain creditor's consent for the payment of internal disbursements where there may be a profit or advantage. Creditors will be asked to approve my internal disbursements where there is a profit or advantage prior to these disbursements being paid from the administration.

Details of the basis of recovering disbursements in this administration are provided below.

Basis of disbursement claim

Disbursements	Rate (Excl. GST)
Externally provided professional services	At Cost
Externally provided non-professional services	At Cost

Date of issue: 23 November 2018



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Appendix F

Remuneration Approval Report

Remuneration Approval Report

Callant Properties Pty Ltd (ACN 151 808 098) & Pastor Projects Pty Ltd (ACN 151 892 796) (the Companies) trading as Pascall Projects (ABN 39 813 183 969) (the Partnership)

This remuneration approval report provides you with the information you need to be able to make an informed decision regarding the approval of my remuneration for undertaking the Creditors' Voluntary Liquidations of Callant Properties Pty Ltd & Pastor Projects Pty Ltd (the Companies) trading as Pascall Projects (the Partnership).

This report has the following information included:

Part 1: Declaration	1
Part 2: Executive Summary.....	2
Part 3: Remuneration	2
3.1 Remuneration claim resolutions.....	2
3.2 Details of remuneration.....	3
3.3 Total remuneration reconciliation.....	3
3.4 Likely impact on dividends.....	3
Part 4: Disbursements.....	4
4.1 Future basis of internal disbursements	4
Part 5: Summary of Receipts and Payments.....	4
Part 6: Queries	4
Schedule 1 – Resolution 1 Table of major tasks for remuneration.....	5

What do you need to do next?

You should read this report and the other documentation that I have sent you.

To minimise the costs in these liquidations, I have elected to seek the approval of creditors for my remuneration and internal disbursements without a meeting. Information about the proposals without a meeting process is included within the circular provided to creditors.

You can cast your vote by using the included voting forms. These forms then need to be returned to my office by post, scanned and emailed or faxed. I need to receive your forms by **14 December 2018** for your vote to count. If you chose to use post, please allow enough time for your letter to be delivered.

If you have any questions, or need any assistance with understanding the materials I have sent to you, please contact Sabrina Pusello on 03 8663 6163 or via email on sabrina.pusello@au.gt.com.

Part 1: Declaration

I, Andrew Hewitt of Grant Thornton Australia Limited have undertaken a proper assessment of this remuneration claim for my appointment as Liquidator of Callant Properties Pty Ltd and Pastor Projects Pty Ltd in accordance with the law and applicable professional standards. I am satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of the liquidations.

Part 2: Executive Summary

The total remuneration for each appointment is estimated to be \$30,000.00 (excluding GST).

Remuneration currently sought is summarised below:

Period	Report Reference	Amount
Current Remuneration claim:		
<i>Liquidation</i>		
Resolution 1: From 19 November 2018 to completion of the Liquidation of Callant Properties Pty Ltd*	3.2; Schedule 1	\$ 30,000.00
Resolution 2: From 19 November 2018 to completion of the Liquidation of Pastor Projects Pty Ltd*	3.2; Schedule 1	\$ 30,000.00
Total - Liquidation		\$ 60,000.00
* Approval for the future remuneration sought is based on an estimate of the work necessary to the completion of the administrations. Should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.		

Please refer to report section references detailed in the above table for full details of the calculation and composition of the remuneration approval sought.

Part 3: Remuneration

3.1 Remuneration claim resolutions

I will be seeking approval of the following resolutions to approve my remuneration. Details to support these resolutions are included in section 3.2 and in the attached Schedule.

Resolution 1: From 19 November 2018 to the finalisation of the Liquidation of Callant Properties Pty Ltd

“The remuneration of the Liquidator and any of the Liquidator’s partners or employees in performance of services performed from 19 November 2018 to completion of the Liquidation of Callant Properties Pty Ltd is determined at a sum equal to the cost of time spent by the Liquidator and their partners and staff, calculated at the hourly rates as detailed in my Initial Remuneration Notice provided to creditors, that may be increased at a rate of 7.5% at 1 July each year, up to a capped amount of \$30,000.00 (excluding GST) plus any out of pocket expenses incurred. Approval is given for the Liquidator to draw remuneration approved from available funds as time is incurred on a monthly basis or as funds become available.”

Resolution 2: From 19 November 2018 to the finalisation of the Liquidation of Pastor Projects Pty Ltd

“The remuneration of the Liquidator and any of the Liquidator’s partners or employees in performance of services performed from 19 November 2018 to completion of the Liquidation of Pastor Projects Pty Ltd is determined at a sum equal to the cost of time spent by the Liquidator and their partners and staff, calculated at the hourly rates as detailed in my Initial Remuneration Notice provided to creditors, that may be increased at a rate of 7.5% at 1 July each year, up to a capped amount of \$30,000.00 (excluding GST) plus any out of pocket expenses incurred. Approval is given for the Liquidator to draw remuneration approved from available funds as time is incurred on a monthly basis or as funds become available.”

3.2 Details of remuneration

The basis of calculating the remuneration claims are summarised below and the details of the major tasks performed and the costs associated with each of those major tasks are contained in Schedule 1.

Resolution 1: from 19 November 2018 to the finalisation of the Liquidation of Callant Properties Pty Ltd

	Task Area						
	Total (\$)	Assets \$	Creditors \$	Employees \$	Investigation \$	Dividend \$	Administration \$
Total (est)	30,000	4,500	7,500	4,500	6,000	3,000	4,500
GST	3,000						
Total (incl GST)	33,000						

Resolution 2: from 19 November 2018 to the finalisation of the Liquidation of Pastor Projects Pty Ltd

	Task Area						
	Total (\$)	Assets \$	Creditors \$	Employees \$	Investigation \$	Dividend \$	Administration \$
Total (est)	30,000	4,500	7,500	4,500	6,000	3,000	4,500
GST	3,000						
Total (incl GST)	33,000						

3.3 Total remuneration reconciliation

At this point in time I estimate that the total remuneration for this liquidation will be \$30,000.00 (excl. GST) per Company. This is subject to the following variables which may have a significant effect on this estimate and that I am as yet unable to determine:

- Identification of additional assets and/or trading operations of the Companies/Partnership;
- The extent of required investigations into the affairs of the Companies/Partnership prior to the appointment of the Liquidator;
- Any actions of the Liquidator to recover voidable transactions that may be identified during the Liquidations; and
- The complexity of declaring and distributing a dividend if surplus funds are made available.

In preparing this remuneration approval report, I have made my best estimate at what I believe the liquidation will cost to complete and I do not anticipate that I will have to ask creditors to approve any further remuneration. However, should the liquidations not proceed as expected, I will advise creditors and I may seek approval of further remuneration and provide details on why the remuneration has changed.

3.4 Likely impact on dividends

The Corporations Act sets the order for payment of claims against the Companies and it provides for remuneration of the Liquidator to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidator receives payment for the work done to recover assets, investigate the Companies'/Partnership's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve my remuneration, this does not guarantee that I will be paid, as I am only paid if sufficient assets are recovered.

Any dividend to creditors will also be impacted by the amount of assets that I am able to recover and the amount of creditor claims that are admitted to participate in any dividend, including any claims by priority creditors such as employees.

I am unable to provide a dividend estimate of any certainty at this stage of the liquidation as it is not clear what assets the Companies/Partnership hold and what value they might hold. If I do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

Part 4: Disbursements

Disbursements are divided into three types:

- **Externally provided professional services** - these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- **Externally provided non-professional costs** - these are recovered at cost. Examples of externally provided non-professional costs are travel, accommodation and search fees.
- **Internal disbursements** such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis. Details of the basis of recovery of each of these costs is discussed below.

I anticipate seeking to recover externally provided professional services and externally provided non-professional costs (both at cost) in these liquidations.

Prior to payment of any such disbursements, I will undertake a proper assessment of disbursements claimed in accordance with the law and applicable professional standards in order to ensure I am satisfied that the disbursements claimed are necessary and proper.

We will be seeking creditor approval to pay our internal disbursements.

4.1 Future basis of internal disbursements

Future disbursements provided by my firm will be charged to the administration on the following basis:

Internal disbursements	Rates
Postage	At cost
Staff vehicle use	At ATO statutory rates
<i>Rates applicable for financial year ending 30 June 2019</i>	

Approval of the payment of these disbursements at the above rates to a capped amount of \$1,000.00 per Company is being sought from creditors via proposal without a meeting.

Part 5: Summary of Receipts and Payments

There have not been any receipts and payments in this liquidation to date.

Part 6: Queries

If you have any queries in relation to the information in this report, please contact my staff:

You can also access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for "insolvency information sheets").

Contact Name: Sabrina Pusello
Contact Number: 03 8663 6163
Email: sabrina.pusello@au.gt.com

Schedule 1 – Table of major tasks for remuneration

The below table provides a description of the work that might be undertaken in each major task area for the period 19 November 2018 to finalisation, for each Company. Please note that due to the uncertainty in relation to the trading, asset and liability position of the Companies at this stage of the liquidations, the table below includes a broad range of tasks that *might* be required however it is **unlikely** that *all* of these tasks will be required in these liquidations. I also note that the allocation of our time and costs between major task areas might differ to the below based on information that comes to light in relation to the Companies'/Partnership's trading, assets and liabilities.

Task Area	General Description	Includes
Assets \$4,500 11.25 hours	Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings
	Assets subject to specific charges	All tasks associated with realising a charged asset
	Debtors	Correspondence with debtors Reviewing and assessing debtors' ledgers Liaising with debt collectors and solicitors
	Other Assets	Tasks associated with realising other assets
	Leasing	Reviewing leasing documents Liaising with owners/lessors Tasks associated with disclaiming leases
Creditors \$7,500 18.75 hours	Creditor Enquiries, Requests & Directions	Receive and respond to creditor enquiries Maintaining creditor request log Review and prepare initial correspondence to creditors and their representatives Documenting Considering reasonableness of creditor requests Obtaining legal advice on requests Documenting reasons for complying or not complying with requests or directions Compiling information requested by creditors
	Retention of Title Claims	Search to the PPSR register Notify PMSI creditors identified from PPSR register Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor Receive completed retention of title claim form Maintain retention of title file Meeting claimant on site to identify goods Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment vouchers to satisfy valid claim Preparation of correspondence to claimant to accompany payment of claim (if valid)
	Secured creditor reporting	Notifying PPSR registered creditors of appointment Preparing reports to secured creditor Responding to secured creditor's queries
	Creditor reports	Preparing Statutory Report by Liquidator, investigation, meeting and general reports to creditors
	Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with OSR and ATO regarding POD when not related to a dividend
	Meeting of Creditors	Preparation of meeting notices, proxies and advertisements Forward notice of meeting to all known creditors Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Preparation and lodgement of minutes of meetings with ASIC Responding to stakeholder queries and questions immediately following meeting

Task Area	General Description	Includes
	Proposals to Creditors	Preparing proposal notices and voting forms Forward notice of proposal to all known creditors Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
Employees \$4,500 11.25 hours	Employees enquiries	Receive and follow up employee enquiries via telephone Maintain employee enquiry register Review and prepare correspondence to creditors and their representatives via facsimile, email and post Preparation of letters to employees advising of their entitlements and options available Receive and prepare correspondence in response to employee's objections to leave entitlements
	FEG	Correspondence with FEG Preparing notification spreadsheet Preparing FEG quotations Completing FEG questionnaires
	Calculation of entitlements	Calculating employee entitlements Reviewing employee files and company's books and records Reconciling superannuation accounts Reviewing awards Liaising with solicitors regarding entitlements
	Employee dividend	Correspondence with employees regarding dividend Correspondence with ATO regarding SGC proof of debt Calculating dividend rate Preparing dividend file Advertising dividend notice Preparing distribution Receipting POD Adjudicating POD Ensuring PAYG is remitted to ATO
	Workers compensation claims	Review insurance policies Receipt of claim Liaising with claimant Liaising with insurers and solicitors regarding claims Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing workers compensation insurance requirements Correspondence with previous brokers
	Other employee issues	Correspondence with Child Support Correspondence with Centrelink
Investigation \$6,000 15 hours	Conducting investigation	Collection of company books and records Correspondence with ASIC to receive assistance in obtaining reconstruction of financial statements, company's books and records and Report as to Affairs Reviewing company's books and records Review and preparation of company nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with directors regarding certain transactions Preparation of investigation file Lodgement of investigation with the ASIC Preparation and lodgement of supplementary report if required
	Examinations	Preparing brief to solicitor Liaising with solicitor(s) regarding examinations Attendance at examination Reviewing examination transcripts Liaising with solicitor(s) regarding outcome of examinations and further actions available
	Litigation / Recoveries	Internal meetings to discuss status of litigation Preparing brief to solicitors

Task Area	General Description	Includes
		<ul style="list-style-type: none"> Liaising with solicitors regarding recovery actions Attending to negotiations Attending to settlement matters
	ASIC reporting	<ul style="list-style-type: none"> Preparing statutory investigation reports Preparing affidavits seeking non-lodgement assistance Liaising with ASIC
Dividend \$3,000 7.5 hours	Processing proofs of debt	<ul style="list-style-type: none"> Preparation of correspondence to potential creditors inviting lodgement of POD Receipt of POD Maintain POD register Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication
	Dividend procedures	<ul style="list-style-type: none"> Preparation of correspondence to creditors advising of intention to declare dividend Advertisement of intention to declare dividend Obtain clearance from ATO to allow distribution of company's assets Preparation of dividend calculation Preparation of correspondence to creditors announcing declaration of dividend Advertise announcement of dividend Preparation of distribution Preparation of dividend file Preparation of payment vouchers to pay dividend Preparation of correspondence to creditors enclosing payment of dividend
Administration \$4,500 11.25 hours	Correspondence	
	Document maintenance/file review/checklist	<ul style="list-style-type: none"> First month, then six monthly administration reviews Filing of documents File reviews Updating checklists
	Insurance	<ul style="list-style-type: none"> Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
	Bank account administration	<ul style="list-style-type: none"> Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers
	ASIC Form 524 and other forms	<ul style="list-style-type: none"> Preparing and lodging ASIC forms including 505, 524, 911 etc. Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	<ul style="list-style-type: none"> Notification of appointment Preparing BAS Completing group certificates
	Finalisation	<ul style="list-style-type: none"> Notifying ATO of finalisation Cancelling ABN / GST / PAYG registration Completing checklists Finalising WIP
	Planning / Review	<ul style="list-style-type: none"> Discussions regarding status of administration
	Books and records / storage	<ul style="list-style-type: none"> Dealing with records in storage Sending job files to storage



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Appendix G

Proposals without a Meeting Forms

NOTICE OF PROPOSAL TO CREDITORS

CALLANT PROPERTIES PTY LTD (ACN 151 808 098) & PASTOR PROJECTS PTY LTD (ACN 151 892 796) (THE COMPANIES) TRADING AS PASCALL PROJECTS (ABN 39 813 183 969) (THE PARTNERSHIP)

Proposal for creditor approval

"The remuneration of the Liquidator and any of the Liquidator's partners or employees in performance of services performed from 19 November 2018 to completion of the Liquidation of Callant Properties Pty Ltd is determined at a sum equal to the cost of time spent by the Liquidator and their partners and staff, calculated at the hourly rates as detailed in my Initial Remuneration Notice provided to creditors, that may be increased at a rate of 7.5% at 1 July each year, up to a capped amount of \$30,000.00 (excluding GST) plus any out of pocket expenses incurred. Approval is given for the Liquidator to draw remuneration approved from available funds as time is incurred on a monthly basis or as funds become available."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator seeks approval of their remuneration in accordance with Section 60-10 of the Insolvency Practice Schedule (Corporations) 2016.

The Corporations Act sets the order for payment of claims against the companies and it provides for remuneration of the liquidation to be paid in priority to other claims. This ensures that when there are sufficient funds, the liquidator receives payment for the work done to recover assets, investigate the companies' affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve my remuneration, this does not guarantee that I will be paid, as I am only paid if sufficient assets are recovered.

Any dividend to creditors will also be impacted by the amount of assets that I am able to recover and the amount of creditor claims that are admitted to participate in any dividend, including any claims by priority creditors such as employees.

There are not expected to be sufficient funds to pay a dividend to unsecured creditors. If I do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select (tick) the appropriate Yes, No or Object box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | <input type="checkbox"/> | I approve the proposal |
| No | <input type="checkbox"/> | I do not approve the proposal |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

Your claim against the Companies must be admitted for the purposes of voting in the liquidation for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
- I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- I am not a related creditor of the Companies.
- I am a related creditor of the Companies (please state relationship): _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **14 December 2018** for your vote to be counted, by email to Sabrina Pusello at sabrina.pusello@au.gt.com. If you have any questions please call (03) 8320 2222.

Completed forms may also be sent by post attention to Sabrina Pusello at Grant Thornton Australia Limited, GPO Box 4736, Melbourne, Victoria 3001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes, which I cannot guarantee.

NOTICE OF PROPOSAL TO CREDITORS

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Proposal for creditor approval

“The remuneration of the Liquidator and any of the Liquidator’s partners or employees in performance of services performed from 19 November 2018 to completion of the Liquidation of Pastor Projects Pty Ltd is determined at a sum equal to the cost of time spent by the Liquidator and their partners and staff, calculated at the hourly rates as detailed in my Initial Remuneration Notice provided to creditors, that may be increased at a rate of 7.5% at 1 July each year, up to a capped amount of \$30,000.00 (excluding GST) plus any out of pocket expenses incurred. Approval is given for the Liquidator to draw remuneration approved from available funds as time is incurred on a monthly basis or as funds become available.”

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator seeks approval of their remuneration in accordance with Section 60-10 of the Insolvency Practice Schedule (Corporations) 2016.

The Corporations Act sets the order for payment of claims against the companies and it provides for remuneration of the liquidation to be paid in priority to other claims. This ensures that when there are sufficient funds, the liquidator receives payment for the work done to recover assets, investigate the companies’ affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve my remuneration, this does not guarantee that I will be paid, as I am only paid if sufficient assets are recovered.

Any dividend to creditors will also be impacted by the amount of assets that I am able to recover and the amount of creditor claims that are admitted to participate in any dividend, including any claims by priority creditors such as employees.

There are not expected to be sufficient funds to pay a dividend to unsecured creditors. If I do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

Vote on proposal

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- | | | |
|--------|--------------------------|--|
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Your claim against the Companies must be admitted for the purposes of voting in the liquidation for your vote to count. Please select the option that applies:

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- I am not a related creditor of the Companies.
- I am a related creditor of the Companies (please state relationship): _____

Address: _____

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23 November 2018

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Proposal for creditor approval

"That the internal disbursements claimed by my firm for the period 19 November 2018 to the finalisation of the liquidation of Callant Properties Pty Ltd calculated at the rates detailed in the Remuneration Approval Report, are approved up to a capped amount of \$1,000.00 exclusive of GST, and that the Liquidator can draw the disbursements from available funds as incurred or as funds become available".

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The proposal is being put to creditors to approve internal disbursements – which are costs incurred in the Creditors Voluntary Liquidation. Disbursements have a priority to other claims under the Corporations Act. Certain internal disbursements, being the reimbursement of costs related to the Creditors Voluntary Liquidation incurred by my firm and staff, must be approved by creditors under the law.

These disbursements are charged on a reasonable commercial basis, the details of which are outlined in detail in my Remuneration Approval Report. The proposal if passed will allow the reimbursement of reasonably commercial expenses, properly incurred for the liquidation to my firm and its staff.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select (tick) the appropriate Yes, No or Object box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | <input type="checkbox"/> | I approve the proposal |
| No | <input type="checkbox"/> | I do not approve the proposal |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

Your claim against the Companies must be admitted for the purposes of voting in the liquidation for your vote to count. Please select the option that applies:

- | | |
|--------------------------|---|
| <input type="checkbox"/> | I have previously submitted a proof of debt form and supporting documents |
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Name of creditor: _____ ACN / ABN (if applicable): _____

- | | |
|--------------------------|---|
| <input type="checkbox"/> | I am not a related creditor of the Companies. |
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Proposal for creditor approval

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Reasons for the proposal and the likely impact it will have on creditors if it is passed

The proposal is being put to creditors to approve internal disbursements – which are costs incurred in the Creditors Voluntary Liquidation. Disbursements have a priority to other claims under the Corporations Act. Certain internal disbursements, being the reimbursement of costs related to the Creditors Voluntary Liquidation incurred by my firm and staff, must be approved by creditors under the law.

These disbursements are charged on a reasonable commercial basis, the details of which are outlined in detail in my Remuneration Approval Report. The proposal if passed will allow the reimbursement of reasonably commercial expenses, properly incurred for the liquidation to my firm and its staff.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select (tick) the appropriate Yes, No or Object box referred to below:

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|--------------------------|---|
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- | | |
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Proposal for creditor approval

"That the Liquidator be authorised to destroy the books and records of Callant Properties Pty Ltd (the Company) six months after the date of their deregistration subject to the consent of the Regional Commissioner of the Australia Securities & Investments Commission in accordance with Section 70-35 of the Insolvency Practice Schedule (Corporations) 2016."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator seeks approval that they be authorised to destroy the books and records of the Company six months after the date of their deregistration, subject to the consent of ASIC.

This allows the Liquidator to minimise the costs of storage of the books and records of the Company following the finalisation of the liquidation. There is not expected to be any impact on creditors from this proposal.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select (tick) the appropriate Yes, No or Object box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | <input type="checkbox"/> | I approve the proposal |
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Your claim against the Companies must be admitted for the purposes of voting in the liquidation for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
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Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- I am not a related creditor of the Companies.
- I am a related creditor of the Companies (please state relationship): _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **14 December 2018** for your vote to be counted, by email to Sabrina Pusello at sabrina.pusello@au.gt.com. If you have any questions please call (03) 8320 2222.

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23 November 2018

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Proposal for creditor approval

"That the Liquidator be authorised to destroy the books and records of Pastor Projects Pty Ltd (the Company) six months after the date of their deregistration subject to the consent of the Regional Commissioner of the Australia Securities & Investments Commission in accordance with Section 70-35 of the Insolvency Practice Schedule (Corporations) 2016."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator seeks approval that they be authorised to destroy the books and records of the Company six months after the date of their deregistration, subject to the consent of ASIC.

This allows the Liquidator to minimise the costs of storage of the books and records of the Company following the finalisation of the liquidation. There is not expected to be any impact on creditors from this proposal.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select (tick) the appropriate Yes, No or Object box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | <input type="checkbox"/> | I approve the proposal |
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- I have previously submitted a proof of debt form and supporting documents
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Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- I am not a related creditor of the Companies.
- I am a related creditor of the Companies (please state relationship): _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **14 December 2018** for your vote to be counted, by email to Sabrina Pusello at sabrina.pusello@au.gt.com. If you have any questions please call (03) 8320 2222.

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Appendix H

Formal Proof of Debt

Form 535

Formal Proof of Debt or Claim (General Form)

To the Liquidator of **Callant Properties Pty Ltd (ACN 151 808 098) & Pastor Projects Pty Ltd (ACN 151 892 796)**
(the Companies) trading as Pascall Projects (ABN 39 813 183 969) (the Partnership)

1. This is to state that the Companies/Partnership were on 19 November 2018, and still are, justly and truly indebted to:

_____ full name, ABN and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for _____ dollars and _____ cents. Particulars of the debt are:

Date	Consideration <i>(state how the debt arose)</i>	Amount	Remarks <i>(include details of voucher substantiating payment)</i>
\$			

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: _____

(insert particulars of all securities held. If the securities are on the property of the Companies, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount	Due Date
\$				

3. Signed by (select option):

- I am the creditor personally.
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation: _____

Address: _____

RECEIVE REPORTS ELECTRONICALLY	Yes	No
Do you wish to receive all future reports and correspondence from our office electronically?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		



Grant Thornton

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Appendix I

Information Sheet – Proposals without a Meeting

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
 - vote yes or no to the proposal, or
 - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at artia.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

Appendix J

Summary of ASIC Information Sheets



ASIC

Australian Securities & Investments Commission

Insolvency information for directors, employees, creditors and shareholders

ASIC has 11 insolvency information sheets to assist you if you're affected by a company's insolvency and have little or no knowledge of what's involved.

These plain language information sheets give directors, employees, creditors and shareholders a basic understanding of the three most common company insolvency procedures—liquidation, voluntary administration and receivership. There is an information sheet on the independence of external administrators and one that explains the process for approving the fees of external administrators. A glossary of commonly used insolvency terms is also provided.

The Insolvency Practitioners Association (IPA), the leading professional organisation in Australia for insolvency practitioners, endorses these publications and encourages its members to make their availability known to affected people.

List of information sheets

- INFO 41 *Insolvency: a glossary of terms*
- INFO 74 *Voluntary administration: a guide for creditors*
- INFO 75 *Voluntary administration: a guide for employees*
- INFO 45 *Liquidation: a guide for creditors*
- INFO 46 *Liquidation: a guide for employees*
- INFO 54 *Receivership: a guide for creditors*
- INFO 55 *Receivership: a guide for employees*
- INFO 43 *Insolvency: a guide for shareholders*
- INFO 42 *Insolvency: a guide for directors*
- INFO 84 *Independence of external administrators: a guide for creditors*
- INFO 85 *Approving fees: a guide for creditors*

Getting copies of the information sheets

To get copies of the information sheets, visit ASIC's website at www.asic.gov.au/insolvencyinfosheets. The information sheets are also available from the IPA website at www.ipaa.com.au. The IPA website also contains the IPA's Code of Professional Practice for Insolvency Professionals, which applies to IPA members.

Important note: The information sheets contain a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. These documents may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances. You will need a qualified professional adviser to take into account your particular circumstances and to tell you how the law applies to you.