



Grant Thornton

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To Creditor as Addressed

16 May 2019

**Grant Thornton Australia
Limited**

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Dear Creditor,

**Panchamawat Pty Ltd (In Liquidation)
ACN 155 391 576 (the “Company”)**

Liquidation update

I refer to my previous correspondence regarding the liquidation of the Company.

I have issued a further update on the liquidation to creditors. The purpose of the update is to:

- Provide creditors with an update on the progress of the liquidation;
- Seek approval of remuneration for time incurred in the liquidation; and
- Issue a notice of intention to declare a dividend to creditors.

The report is available for download from my firm’s website at www.grantthornton.com.au in the Creditor’s Information section. To easily access the report, you may search “*Panchamawat Pty Ltd*” at the top of the page.

Attached is a Form 548 (Notification of intention to declare a dividend). Creditors are required to prove their claim in the liquidation on or before Monday, 10 June 2019. A Form 535 (proof of debt) is included within the report noted above for creditors to complete and submit to formalise their claim in the liquidation.

If you do not have access to the internet, you can request that a copy of the report or required form to be mailed to you.

Should you have any queries regarding the above, please contact Benjamin Sanders of my office on 07 3222 0429 or benjamin.sanders@au.gt.com.

Yours faithfully,

Cameron Crichton
Liquidator

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