



Grant Thornton

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To the Creditor as Addressed

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31 July 2020

Dear Sir/Madam

**Fairview Architectural Pty Limited (Administrators Appointed)
ACN 111 935 963 (the Company)**

I refer to the appointment of Said Jahani and I as Joint and Several Administrators of the Company on 7 July 2020.

Pursuant to Section 439A of the Corporations Act 2001 (“the Act”), we are required to convene the second meeting of creditors of the Company by issuing notice to creditors by 4 August 2020.

The purpose of this letter is to inform you that we will be applying to the Federal Court of Australia for an Order extending the period to convene the second meeting, pursuant to Section 439A(6) of the Act, from 4 August 2020 up to 13 October 2020.

Extension of convening period

We do not intend to prolong the voluntary administration period for any longer than is necessary. The purpose of the extension is to enable the greatest possible return to creditors. The basis for seeking the extension of the convening period is as follows:

1. Parties that are interested in purchasing the business and assets of the Company require additional time to undertake appropriate due diligence that would enable them to submit an offer. Additional time to undertake due diligence is not unreasonable having regard to the nature of the Company’s business and assets. The voluntary administrators also need further time to consider such offers;
2. To allow further time to consider forthcoming proposals for a Deed of Company Arrangement as an alternate to liquidation and any revisions to same;
3. To allow further time to respond to issues raised by the class action claimants and whether, and to what extent they will be granted leave to proceed against the Company, if at all;
4. The extension of the convening period will also allow sufficient time for us to further investigate the business, property, affairs of the Company and potential avenues of recovery for the benefit of the Company’s creditors.

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As at the date of this letter, the Court application has not been filed and therefore we have not provided any details concerning the hearing of the Court application. We are working to finalise and file the Court application imminently. Further details concerning the Court application will be made available to you on the Grant Thornton Australia website once to hand at <https://www.grantthornton.com.au/creditors-information/creditors-information-a-f/fairview-architectural-pty-limited/>

Electronic communications

Additionally, we will be seeking ancillary orders which will facilitate electronic communication with creditors concerning the Court application, including through the use of email and notices published on the Grant Thornton Australia website.

Report to creditors and second meeting

A report to creditors prepared pursuant to Section 75-225 of the Insolvency Practice Rules will be issued to creditors to convene the second meeting of creditors to be issued five (5) business days prior to the meeting being held.

If you require any information concerning the Court application, or if you have an objection to the extension of the convening period being sought, please contact this office as soon as possible.

Yours sincerely



JOHN MCINERNEY

JOINT AND SEVERAL ADMINISTRATOR