

6 April 2023

Dear Customer,

## PDH Group Pty Ltd & Associated Entities (all in Liquidation) ("PDH")

Further to our previous communications, in conjunction with PDH's staff, we have been working towards helping PDH customers explore options to see their homes completed either by:

- a) Working in conjunction with staff, certifiers and homeowners to accelerate completion of homes capable of qualifying for occupation; or
- b) Pursuing opportunities to sell parts of the business and secure assignment/ novation of existing contracts to replacement builders; or
- c) For building contracts where we are unable to identify a party willing to accept an assignment of the building contract, introduce replacement builders to homeowners so that they can discuss and negotiate a new building contract.

Our inquiries have identified over 250 homes that we expect will qualify for occupation certificates and are capable of contract completion given how close they are to being finished. If you are a such a customer, PDH's staff have been, or will be, in contact with you shortly advising the next steps to progress your home to handover status.

We are currently in discussion with over 20 builders that have offered assistance to complete homes for PDH customers. For those customers where PDH is unable to offer handover, we expect to be in a position to introduce you to a replacement builder within the coming week to discuss how your home build may be completed. While we expect that this may offer the most expedient path to completion of your home, we recommend that you seek your own legal advice to ensure that you do not inadvertently compromise your entitlement to insurance cover under VMIA or QBCC.

Further updates on the status of the above initiatives will be provided to customers next week.

We appreciate that this is a stressful time for all PDH stakeholders and thank you for your continued patience in this matter.

The Joint and Several Liquidators of PDH Group Pty Ltd & Associated Entities (In Liquidation)