

Banking Royal Commission

The final report for the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry offers 76 recommendations. To help you cut through the noise, we've compiled the top 10 things to focus on right now



Review related party arrangements and "internal outsourcing"



Review front line sales practices and distribution



Reassess approach to vulnerable customers – remote, indigenous, ESL



Breach reporting – REP594, 10 day/30 day rule, and AFSL changes



Conflicts management frameworks and processes



Add on insurances



Internal and external dispute resolution



Risk Management Framework – setting the right tone from the top through governance, conduct and culture

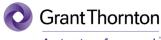
For more information, contact one of our Royal Commission specialists



Remuneration – annual reviews and Sedgwick recommendations



BEAR – inclusion of product governance and extension to superannuation and insurance



An instinct for growth

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