

Grant Thornton Foundation Report 2025

Striving for community impact



OUR PURPOSE

Supporting
communities
to thrive.

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ACKNOWLEDGMENT OF COUNTRY

In the spirit of reconciliation, the Grant Thornton Foundation acknowledges the Traditional Custodians of Country throughout Australia, and we recognise and respect their continuing connections to land, waters and community.

We acknowledge that our offices stand on the traditional lands of the Kaurna people in Adelaide, the Turrbal and Jagera peoples in Brisbane, The Gimuy Walubara Yidinji people in Cairns, The Wurundjeri people of the Kulin Nation in Melbourne, the Whadjuk people of the Noongar Nation in Perth and the Gadigal people of the Eora Nation in Sydney.

We pay our respects to their Elders past, present and emerging and extend that respect to all Aboriginal and Torres Strait Islander people today.

Foreword

2025 was an exceptional year of growth and impact for the Grant Thornton Foundation. It also marked my first year as the Chairperson and I was humbled by the generosity and commitment of our people nationally. It's been a privilege to lead the team through what has been a rewarding year of giving back to our communities.



Our core focus continues to be helping young people through supporting their mental health, enabling inclusion and access to sport for children who have intellectual disabilities, as well as striving for a focus on women's wellbeing through supporting charities who strive to create a safe environment for women fleeing from family and domestic violence.

Throughout this year, our teams have participated in a variety of volunteer activities – from swimming relay races, polar plunges, push up challenges, packing dignity hampers and donating food gift cards, to collecting food, toys and containers for change – fostering purpose and making room to give back to those in need. We have also provided skilled volunteering including training on Excel basics, mock interviews with young people, fraud and corruption awareness training. We also offer pro bono services such as facilitating risk assessment workshops, and facilitating strategic planning workshops.

Through our partnership with RizeUp, we helped provide 75 new beds, mattresses, linen and created safe and nurturing spaces for children and young people rebuilding their lives after domestic and family violence; for headspace, we funded translated multilingual mental health resources for international students, with headspace presenting the project at the National Multicultural Health and Wellbeing Conference 2025; we helped Women's Resilience Centre by taking their Financial Wellbeing Program on the road, visiting 11 regional towns in NSW.

We're also helping Women's Resilience Centre develop a comprehensive suite of four financial wellbeing programs tailored to different stages and needs, facilitated by skilled experts creating trauma-informed learning environments; and we continued supporting Special Olympics Australia through 68 school visits, 98 programs delivered, and 5,061 students engaged.

With 2026 around the corner, we're excited for what the new year will bring. We're thrilled to be continuing our work with Special Olympics Australia, headspace, RizeUp and Women's Resilience Centre. With a strong focus on mental wellbeing for youth and safe housing for victims of family and domestic violence, the Grant Thornton Foundation is committed to continuing to support these charities as they strive to drive a positive difference.

While we support Special Olympics Australia, headspace, RizeUp and Women's Resilience Centre at a national level, throughout the year, each office also participates in local initiatives with our people supporting other charities close to their hearts. It is incredible to see how much our people engage and participate in these causes.

Finally, I'd like to acknowledge the large amount of work that goes into making the Grant Thornton Foundation a success. From setting up volunteer days, to encouraging donations for our initiatives – the team work tirelessly to ensure we deliver on promises with impact. I'd like to extend a heartfelt thank you to Directors, the local Social Responsibility Committees, our volunteers, regular donors, and charity partners – without you, the Grant Thornton Foundation wouldn't drive such positive change.

Here's to another year of supporting communities to thrive.

Katherine Shamai

Chairperson, Grant Thornton Foundation

[Connect with me](#)

About us

The Grant Thornton Foundation was established in 2014 with the objective of consolidating our community support initiatives nationwide. The organisation is financed through workplace giving donations from our employees, in addition to a substantial annual contribution from Grant Thornton Australia Limited (GTAL). This means that for each dollar our people donate, the impact is doubled through GTAL's support.

Through both national and local partnerships, the Foundation maintains an Independent Board that meets every two months to discuss priorities, assess progress against our strategy, and evaluate the impact and funding of our charity partners. Every three years, we conduct a survey with our people to ascertain their preferences for charitable causes, which in turn informs our direction and charity partner selection.

Our role

The Grant Thornton Foundation helps support local and national charities through raising awareness, hosting events and supporting these initiatives in our Sydney, Melbourne, Brisbane, Adelaide, Cairns and Perth office locations. Employees can participate in workplace giving. Through this program, 50% of the funds are allocated to the local Social Responsibility Committees in each office, while the remaining 50% supports the Foundation's National Charity Partners.

Our team in 2024/25

Board Directors

- John Picot**
(Chairperson, resigned 10 December 2024)
- Katherine Shamaï**
(Chairperson, appointed 11 December 2024)
- Alison Sheridan**
- Carina Becker**
(Appointed 10 September 2024)
- Catherine Devietti**
(Resigned 28 August 2025)
- Matthew Bell**
- Thomas Paltridge**

Company secretary

Stephen Westaway held the position of Company Secretary of Grant Thornton Foundation for the financial year. Effective 1 July 2025, Andrew Archer was appointed as Company Secretary, succeeding Stephen Westaway, who resigned from the position on 30 June 2025.

Our Support Team

- | | |
|------------------|--------------------|
| Nina Vinter | Stephen Borgna |
| Alana Shirley | Thea Lazarus-Kelly |
| Scarlett O'hara | Neha Mittal |
| Joshua Rowland | Xin Zhao |
| Mikayla Giudici | Nikki Hii |
| Manjoot Dhillon | Ailish Parr |
| Shelly Ngo | Mikala Spark |
| Natasha Caflisch | Lucy Fox |

Social Responsibility Committee (SRC) Leads

- Brisbane - Joshua Rowland
- Adelaide - Scarlett O'hara
- Melbourne - Shelly Ngo
- Sydney - Manjoot Dhillon
- Cairns - Stephen Borgna

Who we work with nationally

For 2024-2025, our National Partners were RizeUp, Women's Resilience Centre, headspace and Special Olympics Australia,



RizeUp

RizeUp aims to bring awareness to family and domestic violence and creates an environment for ongoing support to family experiencing family and domestic violence.

Our partnership helps RizeUp continue to provide this support through providing essential items like new beds, allowing victims to rebuild their lives and creates a foundation of stability for children and families seeking their assistance.

“Your commitment over the next three years allows us to extend into areas of unmet need, providing essential items such as new beds to children and young people who are rebuilding their lives. This support is not only practical – it is transformative. It drives positive outcomes for the next generation and lays down a foundation of stability, dignity, and hope.”

Nicolle Edwards, CEO and Founder



Women's Resilience Centre

The Women's Resilience Centre has a mission to help women and children rebuild their life after experiencing abuse and trauma. They strive to do this through long-term recovery programs for work, finances, parenting, relationships, joy, connection, stress reduction and resilience.

The organisation delivers a Financial Wellbeing Program to provide essential financial literacy skills and education. With a goal to scale in areas where these resources are the scarcest, our funding has allowed the organisation to reach more women.

“The Grant Thornton Foundation's partnership has been transformative for our organisation and the women we serve. Their multi-year commitment to our Financial Wellbeing Program has enabled us to not only deliver vital financial literacy education but to do so with the stability and planning horizon essential for meaningful impact. This funding has allowed us to develop a comprehensive suite of programs, invest in skilled facilitation, and expand into regional communities where need is highest, but resources are scarcest.”

Dr Gabrielle Morrissey, CEO



headspace

headspace strives to ensure all young people are positively engaged with their mental health and communities. The organisation strives to provide young people with the skills to have and maintain positive mental health and wellbeing.

We continue to fund a program for young international students experiencing the challenges of living in a different culture, often with English as a second language and without their family and social supports. From the positive feedback, this year the team at headspace was able to translate a suite of mental health resources used by multicultural communities across the country.

“For an international student, walking into a service and seeing words in your own language is powerful. It tells you, you’re not an outsider, you’re welcome here. It has strengthened the doorway into culturally responsive care. That’s the kind of change that only happens when partners like the Grant Thornton Foundation back young people’s voices”

Ali Rahman, National Clinical Manager, Multicultural Practice.



Special Olympics Australia

Special Olympics Australia is a national sporting organisation for people with intellectual disability and autism, and part of the global inclusive sport movement that is Special Olympics, striving to provide opportunity for athletes with intellectual disability and autism. We continue to support the organisation through school visits, programs, and engaging students and have done since 2018. Entering our final year as a partnership, we’re committed to driving more impact through inclusive sport.

“The generosity of Grant Thornton allows us to empower young leaders, upskill teachers, and bring inclusive sport to thousands of students across the country.”

Sean Douglas, Program Manager, Schools and Youth at Special Olympics Australia

Special Olympics Australia - Inclusive Sport in Schools Program

Term 4 2024	Total	Accumulative Total
Number of students Engaged	3,772	8,733
Number of schools visited	41	107
Number of programs delivered	44	140



LISTEN IN

Learn more about our National Partnerships through our podcast series, [The Remarkables](#).

Grant Thornton Foundation: welcoming RizeUp Australia and Women’s Resilience Centre

In this episode, Katherine Shamai, Chairperson of the Grant Thornton Foundation and our special guests from RizeUp Australia and Women’s Resilience Centre discuss the special initiatives they’re undertaking alongside the Grant Thornton Foundation, how we can continue to create change when it comes to domestic and family violence in Australia and what’s on the horizon for all organisations.

[Listen now](#)

Grant Thornton Foundation: igniting impact with headspace and Special Olympics Australia

In this episode John Picot, former Chairperson of the Grant Thornton Foundation, Christina Molina and Jennifer Lobb from headspace, and Sean Douglas from Special Olympics Australia discuss what makes them so passionate about the social sector, how the community can support their organisations, as well as the stigmas and misconceptions around mental health and diversity and inclusion.

[Listen now](#)

Who we work with locally

We also support local charity partners run by our social responsibility teams in each office. In addition to our support at a national level, we participated and held events in each of our offices to give back.



Adelaide Tarndanya

- **Volunteered:** Adelaide team members helped pack food packs for the homeless at Foodbank, SA Produce Markets.
- **Donated:** Adelaide team members contributed 33kg of clothing to Remote OpShops for NAIDOC Week.
- **Raised:** Adelaide Office collected \$1,325 for SIDS and Stillbirths on Red Nose Day in support of Tendai.
- **Assisted:** 7 volunteers helped Childhood Cancer raise over \$400,000 at the Gold Ribbon Gala Ball at the Adelaide Convention Centre.
- **Hosted:** Afternoon tea for Wear it Purple Day, with approximately 50 attendees.
- **Held:** Morning tea for RUOK Day, attended by approximately 50 people.
- **Participated:** 8 Adelaide Office team members joined the City to Bay Fun Run in support of headspace.
- **Joined:** Adelaide Office team members took part in Movember.
- **Volunteered:** 2 people supported the Henley and Grange RSL club on Remembrance Day.
- **Welcomed:** Delta Therapy Dogs to the office for Mental Health Month as part of the Paws the Pressure initiative.
- **Packed:** 500 birthing kits for the Birthing Kits Foundation to support mothers and newborns in developing countries.
- **Collected:** 38 gifts for Kids First Australia's Christmas Charity Drive for underprivileged children and young adults.
- **Gathered:** Approximately 90 people for a Lunar New Year lunch celebration.
- **Delivered:** Donations of new household items to Catherine House for IWD, supporting women experiencing domestic violence or displacement.
- **Volunteered:** 10 Corporate Tax team members supported disadvantaged children with Treasure Boxes.
- **Packed:** Emergency items for children by 2 groups of 10 (new grads & buddies) for Backpacks4Kids.
- **Hosted:** Australia's Biggest Morning Tea in the office, raising \$1,305 for Cancer Council.
- **Helped:** 5 volunteers raised nearly \$3,000 for childhood cancer at a Bunnings Sausage Sizzle.
- **Collected:** 3 tubs of preloved formal wear for the Remote OpShop Formal Fit Project during National Reconciliation Week.
- **Attended:** Variety Ball by Adelaide partners and Directors, purchasing a table to support the Children's Charity.
- **Supported:** Ronald McDonald 25-Year Gala Ball by 6 team members and clients, purchasing a table for seriously ill children and families.
- **Volunteered:** 6 team members at the Unite4Kids lunch at Adelaide Oval to raise funds for seriously ill children.
- **Raised:** \$675 for Headspace through the Push Up Challenge with 11 Adelaide participants.
- **Participated:** Ben Lucas and Tom Phillips in the Pedal to Fight Parkinson's, raising \$1,225 toward a \$2,500 goal.
- **Raised:** \$200 from old office chairs and \$420 from old Nespresso machines through the Grant Thornton Foundation.

Brisbane Meeanjin

- **Raised:** Over \$2,000 during Brisbane Youth Service Daggy Jumper Day, with the Concierge Team using their barista skills to serve coffee in exchange for donations.
- **Volunteered:** Graduate Community Group completed their third year with Rosies, sending three graduates monthly for outreach and donating over \$6,000 to support their work.
- **Participated:** Brisbane office team members took part in Movember, raising over \$1,365 and promoting men's health awareness.
- **Helped:** Raise \$19,600 through raffle ticket sales at Youngcare's 4th of July Business Lunch, attended by eight team members and over 400 guests.
- **Completed:** 37,883 push-ups and raised \$1,755 for Headspace through the Push Up Challenge with 28 Brisbane participants.
- **Donated:** \$2,000 to the Friends with Dignity Christmas Toy Drive.
- **Deposited:** \$450 to the Foundation from container collections at internal events, led by the Concierge Team through Containers for Change.
- **Contributed:** \$1,000 to the Youth Housing Project for food gift cards during the Christmas period.
- **Participated:** New graduates in the Brisbane Youth Service Graduate Hamper Run, forming 4 teams with \$200 budgets each to create gift hampers funded by the Foundation.
- **Hosted:** A Q&A session for International Women's Day 2025 with Rochelle Courtenay, Founder of Share the Dignity, and Office Chair Sian Sinclair.

Cairns Gimuy

- **Donated:** \$2,500 and sent 10 volunteers to support All Abilities Day, a sports day for students in FNQ with special needs and disabilities.
- **Participated:** 27 team members in the Push Up Challenge, raising \$3,035 and promoting mental health awareness.
- **Donated:** \$2,000 to Ruth's Women's Shelter to purchase supplies for victims of domestic violence setting up new homes.
- **Collected:** Food and toys for the Christmas Food & Toy Drive, donated to Anglicare FNQ and OzHarvest to support locals in need during the holidays.
- **Contributed:** Bags of essential items to Share the Dignity's "It's in the Bag" collection, supporting local women in need over the holiday period.
- **Participated:** Cairns office team members took part in Movember, raising over \$500 and raising awareness for men's health issues.
- **Volunteered:** At the FNQ Hospital Foundation Christmas Gift Wrapping initiative, helping raise over \$60,000 at the local shopping centre.
- **Welcomed:** Jane Mitchell from the She Shed for an International Women's Day talk about their work supporting women in the community.
- **Hosted:** A morning tea and fundraiser for FNQ Legacy, raising over \$1,700 and hearing inspiring stories from their volunteers.
- **Engaged:** With CentacareFNQ on World Cultural Diversity Day, learning about their community work and organising future volunteering opportunities including financial literacy and cultural immersion sessions for migrants in Cairns.

Sydney Warrang

- **Participated:** A team of 16 joined the Push Up Challenge, raising just over \$1,400.
- **Donated:** The office contributed over 200 period products for Share the Dignity's Dignity Drive, supporting menstrual equity in Australia.
- **Contributed:** Toys, wrapping paper, and cards were donated by the office for Open Support, supporting children who are victim-survivors of domestic violence, in collaboration with Sydney's DAWN Committee.
- **Raised:** Just over \$1,500 for Movember.
- **Encouraged:** Office-wide participation in the Uber x Red Cross Clothing Drive, donating quality pre-loved clothes to Australian Red Cross Shops.



Melbourne

Naarm

- **Collected:** Over 90 gifts and \$1,500 in donations for Kids First through the Christmas Giving Tree Appeal.
- **Sent:** 145 gift packs to young people in Victoria's youth detention centres as part of the DJCS Youth Justice Christmas Gift Drive.
- **Volunteered:** At the In2Life Streetball Community Fun Day, supporting local youth through sport and connection.
- **Supported:** headspace by volunteering for mock interview sessions to help young people build confidence and job-readiness.
- **Prepared:** Kinder packages for 250 students in Victoria's lowest socioeconomic suburbs in partnership with Kids First.
- **Hosted:** An indoor gardening activity in collaboration with headspace to promote wellbeing and connection.
- **Volunteered:** With SisterWorks to support women from migrant, refugee, and asylum-seeker backgrounds.
- **Participated:** In the Special Olympics Champions Cup, supporting athletes with intellectual disabilities.
- **Joined:** The Push Up Challenge to raise awareness and funds for mental health initiatives.
- **Participated:** Consulting team participated in Connor's Run raising \$7,500 for paediatric brain cancer research.
- **Joined:** Melbourne Office team members took part in Movember.
- **Raised:** 15 Melbourne participants raised \$1,135 for headspace through the Push Up Challenge.
- **Volunteered:** 2 Management Consulting team members volunteered for the Red Cross clothing drive.



Perth

Boorloo

- **Joined:** The Push Up Challenge to raise awareness and funds for mental health, with 11 team members participating and \$1,185 raised.
- **Donated:** Gifts and funds through the Christmas Giving Tree Appeal to support Kids First Australia.
- **Volunteered:** On Community Volunteering Day, supporting local organisations:
- **Cooked:** Meals for families at Ronald McDonald House while children were in Perth Children's Hospital.
- **Assisted:** At a Christmas wrapping station for Operation Sunshine WA.
- **Prepared:** Nutritious meals with Oz Harvest for delivery to local charities.
- **Supported:** Food Bank by serving, packing bags, and making ready-made meals.
- **Helped:** St Bart's with gardening and clean-up, followed by cooking a sausage sizzle for residents.
- **Painted:** The old transportable office block for Kids are Kids.
- **Supported:** The Kids are Kids Telethon Family Festival by running children's activities and providing event support.
- **Assisted:** At the Kids are Kids Family Christmas Picnic by baking goods for a fundraising stall and engaging with families.
- **Provided:** Office support through volunteers for Kids are Kids Vacationer Volunteering.
- **Contributed:** To the Kids are Kids Scholarship Programme by attending the selection panel and committing a \$5,000 donation for FY26 scholarships.
- **Matched:** Donations for Movember, raising \$5,693 and promoting men's health awareness.
- **Helped:** With Eat Up by making over 1,000 sandwiches for children attending school without lunch.



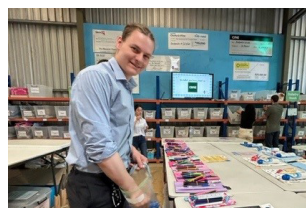
"We really enjoyed the whole experience, particularly getting to choose what goes out to the children we are packing for and knowing that a child that needs the support will receive it."

Mia Cutone, Associate, on volunteering and supporting Backpacks4kids



"I had the wonderful opportunity to volunteer with Share the Dignity – this was truly an eye-opening experience as to how many women in Australia are unable to afford basic menstrual necessities. I volunteered to participate in the drive, as I wanted to give back to the women in the community and strongly believe that every woman should have access to menstrual products as it is necessity for all. I am truly grateful to have been a part of this experience, as it gave me a sense of purpose that I was able to support women's menstrual wellbeing, which is very important to me."

Natalia Lombardo, Associate, on volunteering and supporting Share the Dignity volorio.



"At SisterWorks, we recognise that preparing our Sisters for the evolving job market is essential. Doing anything less would be a disservice to our mission. With values aligned to ours, the Grant Thornton Foundation's generous \$8,000 grant enabled us to adopt an AI-powered interview preparation tool, supporting women from refugee and migrant backgrounds to build confidence, practise real-world interview scenarios, and better understand recruitment practices and expectations. This innovative support has been a game-changer, opening doors to meaningful employment, reducing anxiety around job interviews, and empowering our Sisters to present their skills with clarity and conviction."

Ifrin Fittock (she/her), CEO, SisterWorks Inc



"Rosies serves as a constant reminder of how fortunate we truly are. Sharing a simple coffee and conversation with the patrons means the world to them, and it gives you a whole new perspective on life. You have the opportunity to build genuine friendships with people who, at the end of the day, are simply looking for connection and someone to listen."

Tom Hardy, Associate, on volunteering and supporting Rosies



"It was incredibly inspiring to watch the kids light up as they got involved in sports they may not usually have access to. A group of volunteers from work joined me, and we helped run activities, handed out water, and cheered on the children all day. It was a joyful and uplifting experience – seeing the smiles, hearing the laughter, and knowing that the simple act of showing up helped make a difference. I feel really proud to have been part of something so special."

Thea Lazarus-Kelly, Director, on volunteering at the All Abilities Day





What's planned for 2026?

The Grant Thornton Foundation meets every two months to review strategic priorities and holds a planning day every three years to align its objectives with the interests of our people.

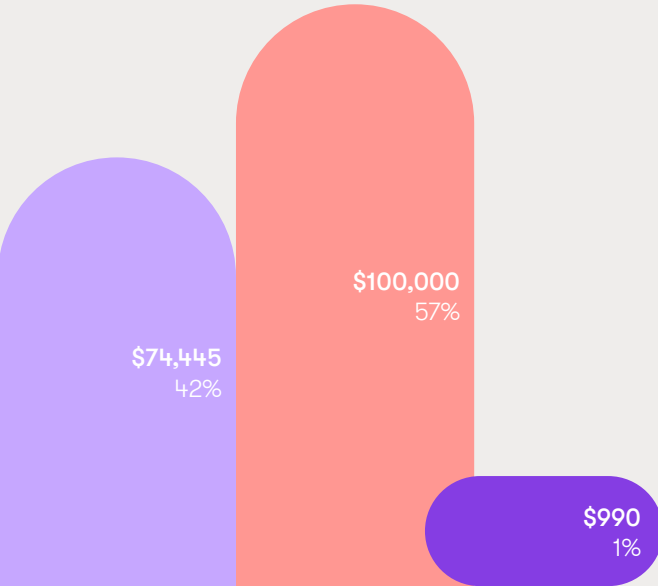
We're proud to continue our partnerships with Special Olympics Australia, RizeUp, Women's Resilience Centre, and headspace into 2026. Now one year into our collaboration with RizeUp, the Foundation is focused on making a measurable impact over the next two years – supporting their expansion into areas of unmet need, enabling services in new locations, and helping provide 225 young people with access to a comfortable bed, improving their safety and wellbeing.

We've also committed to supporting through pro bono research with our vacationers for headspace, taking financial wellbeing programs to more regional areas, helping those most in need with Women's Resilience Centre, and assisting with the National Games to be held in Melbourne for Special Olympics Australia – each aligned to our shared goal of creating meaningful, community-driven change.

Financial snapshot

TOTAL INCOME

\$175,435

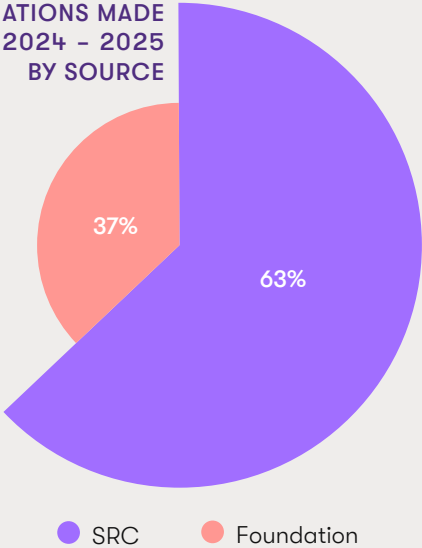


- Our people giving program
- GTAL donation
- Other

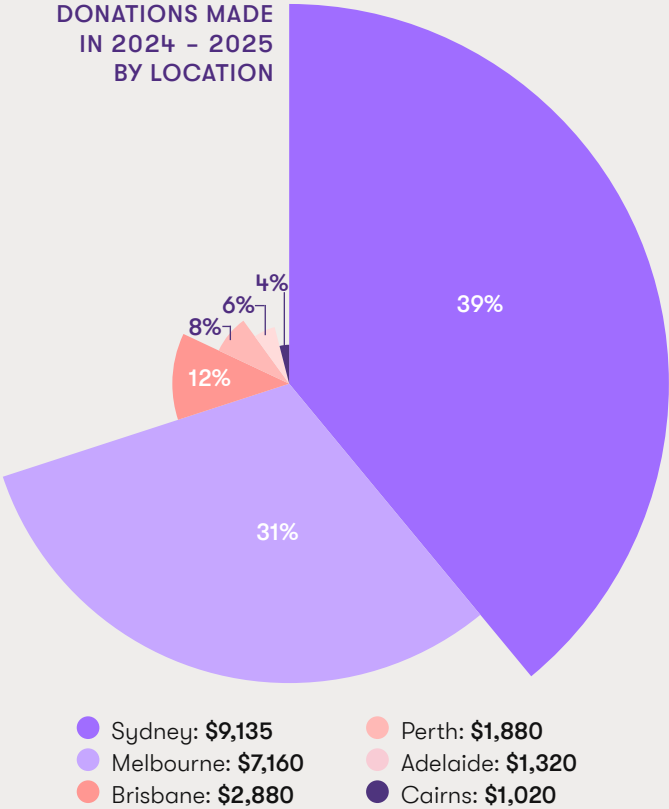
 **4**
National charity
partners for 2025

 **70+**
giving back activities
nationally

DONATIONS MADE IN 2024 - 2025 BY SOURCE



DONATIONS MADE IN 2024 - 2025 BY LOCATION





Grant Thornton Foundation

ABN 20 595 342 852

Financial Report

For the year ended 30 June 2025



Grant Thornton Foundation

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Grant Thornton Foundation
ABN 20 595 342 852

Corporate Information Statement

30 June 2025

The Board (Persons) of Grant Thornton Foundation (the Foundation) present their Report for the year ended 30 June 2025.

Board Member (Persons) details

The following persons were members of the Board of Grant Thornton Foundation since the start of the financial year to the date of this report, unless otherwise indicated:

- John Picot (Chairperson, resigned 10 December 2024)
- Katherine Shamaï (Chairperson, appointed 11 December 2024)
- Alison Sheridan
- Carina Becker (Appointed 10 September 2024)
- Catherine Devietti (Resigned 28 August 2025)
- Matthew Bell
- Thomas Paltridge

Company secretary

Stephen Westaway held the position of Company Secretary of Grant Thornton Foundation for the financial year. Effective 1 July 2025, Andrew Archer was appointed as Company Secretary, succeeding Stephen Westaway, who resigned from the position on 30 June 2025.

Principal activities

The principal activities of the Foundation during the financial year were to raise funds for charitable purposes. There were no significant changes in the nature of the activities during the year.

Objectives & strategies

Grant Thornton Foundation is Grant Thornton Australia Limited's financial philanthropic channel for enabling positive social change. The vision of the Foundation is to deliver a tangible benefit to our community through our people helping our charity partners to grow and reach their potential. The Foundation's vision is based on the following guiding principles:

1. Drive Foundation activities through our people's participation.
2. Focus on building relationships with charities where we can deliver high impact community benefits.
3. Use measurable indicators to keep us accountable to our commitments.

The Foundation's activities are built around a strategic theme. A strategic theme provides a clear, targeted and measurable platform upon which the vision of the Foundation can be realised.

The Foundation's strategic themes up to FY2025 are: Young People, Mental Health and Victims of Domestic Violence. The Foundation's charity partners work with marginalised young people experiencing difficulty with mental health and supporting victims of domestic violence. The Foundation's ambitions for these people are independence, housing security and good health.

AUDITOR'S INDEPENDENCE DECLARATION TO THE BOARD OF GOVERNANCE OF GRANT THORNTON FOUNDATION

In accordance with the requirements of subdivision 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the Board of Governance of Grant Thornton Foundation.

As lead audit partner for the audit of the financial statements of Grant Thornton Foundation for the year ended 30 June 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

Nexia Edwards Marshall

Nexia Edwards Marshall
Chartered Accountants



Damien Pozza
Partner

Adelaide
South Australia

4 December 2025

Advisory. Tax. Audit.

Nexia Edwards Marshall (ABN 38 238 591 759) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

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Grant Thornton Foundation
ABN 20 595 342 852

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

	Notes	2025 \$	2024 \$
Income			
Revenue	3	175,435	186,759
Total Income		175,435	186,759
Expenditure			
Donations to charities		134,339	82,618
Total Expenditure		134,339	82,618
Surplus for the year		41,096	104,141
Other comprehensive income		-	-
Total comprehensive income for the year		41,096	104,141

These financial statements should be read in conjunction with the accompanying notes.

Grant Thornton Foundation
ABN 20 595 342 852

Statement of Financial Position

As at 30 June 2025

	Notes	2025 \$	2024 \$
Assets			
Current			
Cash and cash equivalents	4	465,765	424,669
Total current assets		465,765	424,669
Net assets		465,765	424,669
Funds			
Accumulated funds		211,193	256,496
Emergency relief fund		69,572	62,173
Allocated Funds		185,000	106,000
Total funds		465,765	424,669

These financial statements should be read in conjunction with the accompanying notes.

Grant Thornton Foundation
ABN 20 595 342 852

Statement of Changes in Funds

For the year ended 30 June 2025

	Accumulated funds \$	Emergency relief fund \$	Allocated funds \$	Total funds \$
Balance at 1 July 2024	256,496	62,173	106,000	424,669
Profit for the year	41,096	-	-	41,096
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	297,592	62,173	106,000	465,765
Transfer to / funds allocated	(126,399)	7,399	119,000	-
Transfer to / funds utilised	40,000	-	(40,000)	-
Balance at 30 June 2025	211,193	69,572	185,000	465,765

	Accumulated funds \$	Emergency relief fund \$	Allocated funds \$	Total funds \$
Balance at 1 July 2023	196,824	43,704	80,000	320,528
Profit for the year	104,141	-	-	104,141
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	300,965	43,704	80,000	424,669
Transfer to / funds allocated	(94,469)	18,469	76,000	-
Transfer to / funds utilised	50,000	-	(50,000)	-
Balance at 30 June 2024	256,496	62,173	106,000	424,669

These financial statements should be read in conjunction with the accompanying notes.

Grant Thornton Foundation
ABN 20 595 342 852

Statement of Cash Flows

For the year ended 30 June 2025

	Notes	2025 \$	2024 \$
Operating activities			
Receipts from:			
Partner and employee giving		74,445	84,739
Grant Thornton Australia Limited – donation		100,000	100,000
Other donations		990	2,020
Payments to suppliers and employees		-	-
Donations to charities		(134,339)	(82,618)
Net cash provided by in operating activities	4	41,096	104,141
Net change in cash and cash equivalents		41,096	104,141
Cash and cash equivalents, beginning of year		424,669	320,528
Cash and cash equivalents, end of year	4	465,765	424,669

These financial statements should be read in conjunction with the accompanying notes.

Notes to the Financial Report

For the year ended 30 June 2025

1 Nature of operations

The Grant Thornton Foundation (the Foundation), is a Public Ancillary Fund, a not-for-profit charitable trust established and domiciled in Australia. The Trustee of the Foundation is Grant Thornton Foundation Pty Ltd (ABN: 95 601 096 753). The Foundation is designed to act as an intermediary between Grant Thornton Australia Limited employees and deductible gift recipients.

The Foundation's main duties include:

- Fundraising – process of fundraising from the public for the charitable purpose.
- Administration – processes of managing the Foundation to meet its compliance obligations.
- Investment – the investment of Foundation assets to protect the value of the fund.
- Donation/grant-making – the donation of funds or grant making by the Foundation to eligible entities. Donations to deductible gift recipients whose purpose aligns to the Foundation's strategic themes.

2 Summary of Material Accounting Policies

2.1 Basis of preparation

The financial report is a general purpose financial report which has been prepared in accordance with the requirements of the Trust Deed of the Foundation, the Australian Charities and Not-for-profits Commission Act 2012, the Charitable Fundraising Act 1991, Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Australian Accounting Standards Board.

This financial report has been prepared on an accrual basis of accounting, except for cash flow information, including the historical cost convention and the going concern assumption.

Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial report was authorised for issue by the Board of Grant Thornton Foundation on 15 October 2025.

2.2 Adoption of new and revised accounting standards

No new or amended Australian Accounting Standards and Interpretations that are applicable for the current reporting period have had a material impact on the Foundation's financial statements. The Foundation has also not early adopted any Australian Accounting Standards or Interpretations that are not yet effective. The adoption of new and amended standards and interpretations is not expected to have a material impact on the Foundation's financial statements in future periods.

2.3 Revenue

Revenue recognition policy for revenue from contracts with customers (AASB 15)

AASB 15 requires revenue to be recognised when control of a promised good or service is passed to the customer at an amount which reflects the expected consideration. The customer for these contracts is the fund provider. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to each performance obligation
5. Recognise revenue as or when performance obligation satisfied

Financial Report

For the year ended 30 June 2025

2.3 Revenue (continued)

Revenue recognition policy for revenue from contracts with customers (AASB 15) (continued)

Revenue is recognised under AASB 15 when the performance obligations in a service arrangement are sufficiently specific to identify satisfaction of those obligations. Under AASB 15 revenue is recognised when performance obligations are satisfied. When amounts of income are received, other than investment income, that are not subject to specific performance obligations, they are generally recognised immediately in profit and loss under *AASB 1058 Income of Not-for-profit Entities*. Income streams recognised under AASB 15 will include membership fees, event charges, and certain sponsorships that are enforceable and with specific performance obligations.

Revenue recognition policy for revenue streams which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058)

During the year, the Foundation did not have any revenue streams which were enforceable under AASB 15. These revenue streams which are not enforceable or for which there are no sufficiently specific performance obligations are brought to account when received in accordance with AASB 1058.

Donations from Partner and employee giving, Grant Thornton Australia Limited, or other sources

Monetary donations are recognised as revenue when the Foundation gains control of the contribution or the right to receive the contribution.

2.4 Income taxes

No provision for income tax has been raised as the Entity is exempt from income tax under Div. 50 of the *Income Tax Assessment Act 1997*.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

2.6 Funds

Accumulated Funds

The movement in accumulated funds represents the surplus or deficit for the year.

Emergency Relief Fund

The Foundation established this fund with the specific aim of providing relief in emergency situations, including natural disasters in line with the vision and principles of the Foundation. Transfers to and from the fund is determined by the Board and conducted by reference to the revenue of the Foundation and needs of the fund for the year.

Allocated Funds

The allocated funds represent amounts that have been designated for specific charitable purposes.

Grant Thornton Foundation
ABN 20 595 342 852

Financial Report

For the year ended 30 June 2025

3 Revenue

	2025	2024
	\$	\$
Revenue		
Partner and employee giving	74,445	84,739
Grant Thornton Australia Limited donation	100,000	100,000
Other donations	990	2,020
	175,435	186,759

4 Cash and cash equivalents

	2025	2024
	\$	\$
Cash at bank	465,765	424,669
Total cash and cash equivalents	465,765	424,669

Reconciliation of cash flows from operating activities

	2025	2024
	\$	\$
Cash flows from operating activities		
Net surplus for the period	41,096	104,141
Net cash from operating activities	41,096	104,141

5 Auditor's Remuneration

Nexia Edwards Marshall, the Group auditor, provided audit services to the Foundation on a complimentary basis.

6 Related party transactions

During the year, a donation of \$100,000 was made by Grant Thornton Australia Limited to the Foundation. Grant Thornton Australia Limited provides administration support services to the Foundation on a pro bono basis.

The Board members of the Foundation act in an honorary capacity and receive no remuneration.

7 Commitments and Contingent liabilities

The Foundation has no commitments, apart from allocated funds or contingent liabilities as at 30 June 2025.

Grant Thornton Foundation
ABN 20 595 342 852

Financial Report

For the year ended 30 June 2025

8 Charitable Fundraising

The Foundation undertook fundraising appeals throughout the year and holds an authority to fundraise under the *Charitable Fundraising Act 1991 (NSW)*. The Foundation has disclosed the fundraising income statement below in respect of fundraising activity conducted. The fundraising appeal of the Foundation during the year was focused on its strategic theme. Similar but not identical provisions exist in Western Australia, Queensland, Victoria and South Australia.

Fundraising Income Statement

	2025	2024
	\$	\$
Fundraising income	175,435	186,759
Less: total cost of fundraising	-	-
Net surplus from fundraising activities	175,435	186,759

Fundraising Balance Sheet

The fundraising balance sheet is represented by the Statement of Financial Position shown on page 5 of the financial report.

Accounting Principles and Methods Adopted in Fundraising Accounts

The fundraising financial report have been prepared on an accruals basis in accordance with Australian Accounting Standards as per Note 2. Cost of fundraising includes all direct fundraising costs in accordance with the Act. Any surplus arising from fundraising appeals is applied to the charitable purposes of the Foundation.

9 Post-reporting date events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

10 Entity details

The registered office of the Foundation is:

Grant Thornton Foundation
Tower 5, Level 22
727 Collins Street
Docklands VIC 3008

Grant Thornton Foundation
ABN 20 595 342 852

Board of Governance Declaration

In the opinion of the members on the Board of Governance (Persons) of Grant Thornton Foundation:

1. The financial statements and notes of Grant Thornton Foundation are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - a. giving a true and fair view of its financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
 - b. complying with *Australian Accounting Standards – Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Regulations 2022*.
2. There are reasonable grounds to believe that the Grant Thornton Foundation will be able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not for Profit Commission Regulations 2022* and a resolution of the Board of Governance:



Katherine Shamaï
Chairperson

Dated: 4 December 2025

Grant Thornton Foundation
ABN 20 595 342 852

Charitable Fundraising Regulation 2021 (NSW) Declaration

DECLARATION BY PRINCIPAL OFFICER OF GRANT THORNTON FOUNDATION

I, Katherine Shamaï, Principal Officer of Grant Thornton Foundation, declare that:

- (a) the Foundation is able to pay all of its debts as and when the debts become due and payable;
- (b) the financial statements and notes thereto for the year ended 30 June 2025 give a true and fair view of all income and expenditure of the Foundation with respect to fundraising appeals;
- (c) the Statement of Financial Position as at 30 June 2025 gives a true and fair view of the state of affairs with respect to fundraising appeals;
- (d) the provisions of the *Charitable Fundraising Act 1991* and the regulations under the Act and the conditions attached to the authority have been complied with; and
- (e) the internal controls exercised by Grant Thornton Foundation are appropriate and effective in accounting for all income received.

Grant Thornton Foundation



Katherine Shamaï
Chairperson

Dated: 4 December 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRANT THORNTON FOUNDATION

Opinion

We have audited the financial report of Grant Thornton Foundation (the Foundation) which comprises the Statement of Financial Position as at 30 June 2025, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Funds and the Statement of Cash Flows for the year then ended, Notes to the Financial Report, including material accounting policy information, and the Board of Governance Declaration.

In our opinion, the accompanying financial report of the Foundation is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Foundation's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

We further report in accordance with the Charitable Fundraising Act (NSW) 1991 and the Charitable Fundraising Regulations (NSW) 2021 that in our opinion:

- (i) the financial report gives a true and fair view of the Foundation's financial result of fundraising appeals for the financial year ended 30 June 2025.
- (ii) the financial report and associated records have been properly kept for the year ended 30 June 2025 in accordance with the Charitable Fundraising Act (NSW) 1991 and the Charitable Fundraising Regulations (NSW) 2021.
- (iii) the money received as a result of fundraising appeals conducted during the year ended 30 June 2025 has been properly accounted for and applied in accordance with the Charitable Fundraising Act (NSW) 1991 and the Charitable Fundraising Regulations (NSW) 2021; and
- (iv) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Foundation in accordance with the independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Advisory. Tax. Audit.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRANT THORNTON FOUNDATION (CONT)

Other Information

The Board of Governance is responsible for the other information. The other information comprises the Corporate Information Statement and the Charitable Fundraising Act (NSW) 1991 Declaration by Principal Officer for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board of Governance's Responsibility for the Financial Report

The Board of Governance of the Foundation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012 and the Charitable Fundraising Act (NSW) 1991 and the Charitable Fundraising Regulations (NSW) 2021. This responsibility includes such internal control as the Board of Governance determines is necessary to enable the preparation of the financial report that gives a true and fair view so that it is free from material misstatement, whether due to fraud or error, and to properly keep financial records and to properly account for and apply money received as a result of fundraising appeals in accordance with the Charitable Fundraising Act (NSW) 1991 and the Charitable Fundraising Regulations (NSW) 2021.

In preparing the financial report, the Board of Governance is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Governance either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRANT THORNTON FOUNDATION (CONT)

Auditor's Responsibility for the Audit of the Financial Report (cont)

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governance.
- Conclude on the appropriateness of the Board of Governance's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nexia Edwards Marshall 

Nexia Edwards Marshall
Chartered Accountants

Adelaide
South Australia

Damien Pozza
Partner

4 December 2025

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HOW TO DONATE

Our people can nominate automatic donations to the Foundation. They are also able to do so anytime afterwards by filling out the appropriate form and submitting it to our payroll team.

If you are outside of the organisation and would like to donate to the Grant Thornton Foundation, please email gtfoundation@au.gt.com for more details.

GET INVOLVED

If you are part of Grant Thornton and interested in joining your local SRC, reach out to your local SRC leader for more information:

Brisbane – Joshua Rowland

Adelaide – Scarlett O'hara

Melbourne – Shelly Ngo

Sydney – Manjoot Dhillon

Cairns – Nina Vinter

If you are a client, alumni or community member reach out to us if you'd like to know more about the Grant Foundation and how you can get involved at gtfoundation@au.gt.com.

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