INDEPENDENT ALLOCATION PANEL c/o The IAP, Grant Thornton Level 17, 383 Kent Street, Sydney 2000

29th June 2018

Dear Fishing Business Owners,

The Independent Allocation Panel (IAP) established by the Minister for Primary Industries in October 2017 has today submitted their Final Report to the Minister's Office providing recommendations on a basis for allocation of quota shares for a range of nominated species in the Ocean Trawl – Southern Fish Trawl Restricted Fishery.

Please note that the final reports will be disseminated to shareholders and industry by the NSW Department of Primary Industries.

The IAP provided eligible endorsement holders with the Terms of Reference for their fishery and the opportunity to participate in individual face-to-face consultation meetings with the Panel to present their views. Written submissions were also encouraged.

The Panel attended thirteen (13) individual consultation meetings along the NSW coast and received (4) written submissions. The Panel also met with the Department of Primary Industry, the Professional Fishermens' Association and several Co-ops. The Panel received a submission from the Professional Fishermens' Association on behalf of their SFT members on both general allocation matters.

A Draft Report was produced by the IAP after consideration of the input from the consultations held and submissions received. The Draft Report was circulated to eligible shareholders and interested stakeholders and written submissions were again encouraged.

The Panel received two (2) written submissions to the Draft IAP Report. One of these was an extensive submission from the Professional Fishermens' Association on behalf of their members on general allocation matters and issues relating to specific management of the transition of the Ocean Trawl – Southern Fish Trawl Restricted Fishery to Commonwealth management. The Department provided advice on factual amendments and report structure.

The IAP considered the submissions received and produced a Final Report for each share class for the Minister's consideration.

We wish to thank industry and its supporting organisations for the input received by the IAP during this process in what was an extremely challenging exercise.

A copy of this communication can be found at www.grantthornton.com.au/IAP

Yours sincerely,

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