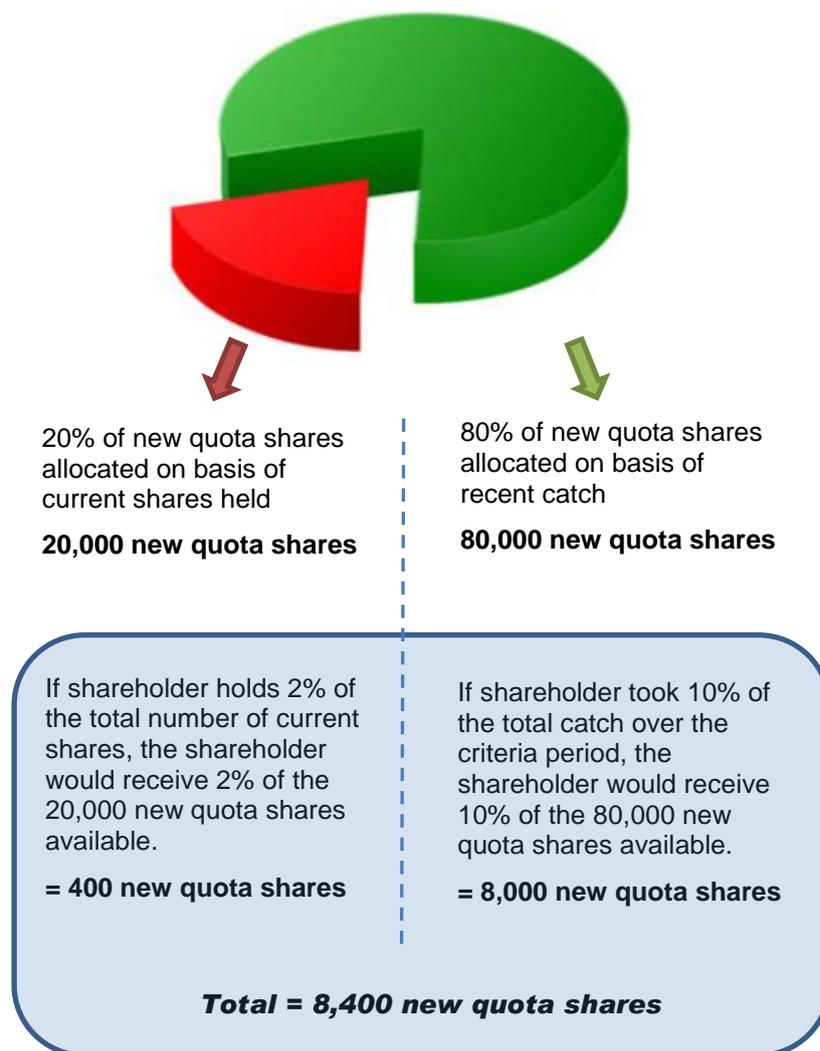


**Allocation of new quota shares based on the IAPs draft recommendations:**

**100,000 new quota shares available**

**(Nb: It is not the role of the IAP to determine the number of new quota shares)**



**Note: Fishers holding multiple share classes relevant to a new class of quota shares would receive an allocation based on all of those share classes.**

**The IAP notes that the quota share figures used in this example are for illustrative purposes only.**