



Technical Accounting Alert

IFRS Top 20 Tracker: 2011 Edition

Introduction

The purpose of this alert is to highlight the recent release of the GTI publication “IFRS Top 20 Tracker” produced by the Grant Thornton International IFRS team which reflects recent developments and observations.

Overview

The 2011 edition of the IFRS Top 20 Tracker continues to take management through the top 20 disclosure and accounting issues identified by Grant Thornton International Ltd (Grant Thornton International) as potential challenges for IFRS preparers.

Key themes driving selection of the issues in the 2011 edition are:

- key areas of interest for regulators
- issues related to the difficult adverse economic conditions that continue to affect many areas of the world
- challenging areas of accounting
- recent and forthcoming changes in financial reporting.

The IFRS Top 20 Tracker is not intended to be a comprehensive list of issues that companies may face during this financial reporting season. It is intended to highlight some of the key issues that clients within Grant Thornton have to deal with currently and provide a reference for management to help them focus on these matters.

To download a copy please click on the following hyperlink:-

http://www.grantthornton.com.au/files/gti_ifrs_top20_tracker_2011.pdf

Further information

For further information on any of the information included in this TA alert, please contact your local Grant Thornton Australia contact or a member of the National Audit Support team at NAS@grantthornton.com.au

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