



# Grant Thornton

Ms Kate Spargo  
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Dear Kate

## **IESBA ED PROPOSED CHANGES TO THE DEFINITION OF 'ENGAGEMENT TEAM'**

Grant Thornton Australia Limited (Grant Thornton) appreciates the opportunity to provide the Accounting Professional and Ethical Standards Board's (APESB) with its comments on the International Ethics Standards Board for Accountants (IESBA) Exposure Draft, Proposed Change to the Definition of 'Engagement Team'.

Grant Thornton's response reflects our position as auditors and business advisers both to listed companies and privately held companies and businesses. This submission has benefited with input from Grant Thornton International which will be finalising a global submission to the IESBA.

Grant Thornton is supportive of the proposed revision to the definition of engagement team as it clarifies internal auditors providing direct assistance to the external auditor does not meet the definition of engagement team under the IESBA Code. This revision will help avoid any perceived incompatibility between the Code and the ISAs.

If you require any further information or comment, please contact me.

Yours sincerely  
GRANT THORNTON AUSTRALIA LIMITED

Keith Reilly  
National Head of Professional Standards