

Ms Kate Spargo
Chairperson
Accounting Professional and Ethical Standards Board
Level 7, 600 Bourke Street
Melbourne VIC 3000

By E-mail: sub@apesb.org.au

11 October 2012

Dear Kate

IESBA ED PROPOSED CHANGES TO THE DEFINITION OF ‘THOSE CHARGED WITH GOVERNANCE

Grant Thornton Australia Limited (Grant Thornton) appreciates the opportunity to provide the Accounting Professional and Ethical Standards Board (APESB) with its comments on the International Ethics Standards Board for Accountants (IESBA) Exposure Draft, Proposed Change to the Definition of ‘Those Charged with Governance.

Grant Thornton’s response reflects our position as auditors and business advisers both to listed companies and privately held companies and businesses. This submission has benefited with input from Grant Thornton International which will be finalising a global submission to the IESBA.

Grant Thornton is supportive of the proposed revision to the definition of to the definition of those charged with governance as it will enhance the clarity and consistency of the definition, and more closely align it with the definition in ISA 260.

If you require any further information or comment, please contact me.

Yours sincerely
GRANT THORNTON AUSTRALIA LIMITED



Keith Reilly
National Head of Professional Standards

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