

This is the annexure of 4 pages marked A referred to in the Form 1500 signed by me and dated 9 November 2017.

Signed

AUSMIN AUSTRALIA PTY LTD
(IN LIQUIDATION)
A.C.N: 112 915 081
("the Company")

Report Pursuant to Section 508(1)(b)(ii)

Period: 1 November 2016 to 31 October 2017

Prepared: 9 November 2017

Grant Thornton Australia Limited ABN 41 127 556 389 ACN 127 556 389

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Our Ref: 1914260_1.Docx

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Conduct of Liquidation

During the period of my appointment I have performed the following:

- Collected debtors;
- Realised remaining assets;
- Quantified priority (employee) creditor claims and distributed funds advanced to the Liquidation pursuant to the Fair Entitlements Guarantee (“FEG”) (formerly known as the General Employee Entitlements and Redundancy Scheme);
- Complied with statutory obligations such as advertising and the lodging of notices with the Australian Securities & Investments Commission;
- Complied with statutory obligations such as the lodgement of Business Activity Statement with the Australian Taxation Office; and
- Completed investigations.

Outstanding Acts and Dealings

Before I am in a position to finalise this matter, the following tasks will be attended to:

- Finalise adjudication of priority (employee) creditor claims;
- Declare and pay a first and final dividend to priority creditors;
- Attend to the statutory reporting obligations of the Liquidation;
- Hold a final meeting of members and creditors of the Company; and
- Apply to the Australian Securities & Investments Commission to have the Company deregistered.

Estimated Completion Date

I anticipate that the liquidation process will be finalised by June 2018.

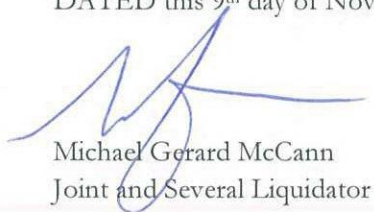
Summary of Receipts and Payments

Detailed below are the Liquidators' receipts and payments as at 31 October 2017:

Account	Amount (\$)
Receipts	
Accounts Receivable (Pre-Appointment)	17,523
Cash at Bank	19,873
Cash on Hand	162
GEERS Liability	10,002
Net GST	3,336
Other Current Assets	4,400
Other Income	440
Stock/Inventory on Hand	3,000
Total Receipts	58,735
Payments	
Advertising	(631)
Appointee Disbursements	(4,492)
Appointee Fees	(35,874)
Bank Charges	(844)
GEERS Scheme Payment	(6,851)
PAYG Paid	(3,151)
Repairs & Maintenance	(121)
Total Payments	(51,964)
Net Receipts and Payments as at 31 October 2017	6,771

Should creditors have any queries, or require additional information, please do not hesitate to contact Kegan Nash of this office on (07) 3222 0244.

DATED this 9th day of November 2017



Michael Gerard McCann
Joint and Several Liquidator