

15 May 2018



ASIC

Australian Securities & Investments Commission

Directors
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By email: Monica.Tilbrook@au.gt.com

Dear Sirs

**Mossman Sugar Company Limited (Subject to Deed of Company Arrangement)
ACN 009 657 103 (Company) – Extension of time for holding the Company's
Annual General Meetings**

We refer to your applications lodged with the Australian Securities and Investments Commission (*ASIC*) on 8 May 2018, requesting that ASIC grant the Company relief from s250N of the *Corporations Act 2001* (the *Act*) to hold its 2016, 2017 and 2018 AGMs at which the company would normally present its financial reports for the financial years ended 30 June 2016, 30 June 2017 and 30 June 2018 respectively.

The Company was previously granted an extension of time to hold its 2016 AGM on 13 April 2016 and for the 2017 AGM on 22 November 2017. The time for holding both AGMs was extended until 2 months after the financial reporting deferral period provided by ASIC Instrument 16-0302 expires, being 13 July 2018.

This application was considered having regard to, amongst other things, the financial reporting relief granted pursuant to ASIC Instrument 18-385 on 14 May 2018. Under ASIC Instrument 18-385, the Company's financial reporting obligations were deferred until the earlier of:

- (a) the day that is 24 months after the date of the instrument;
- (b) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act; and
- (c) the date that the Company ceases to be under a Deed of Company Arrangement (*DOCA*).

Under s250P of the Act, ASIC may extend the period within which s250N of the Act requires a company to hold its AGM. After considering the information contained in your application, ASIC has decided to extend the period within which the Company must hold its 2016, 2017 and 2018 AGMs until 2 months after the financial reporting deferral period provided by ASIC Instrument 18-385 expires.

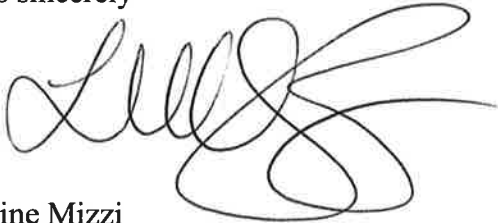
Accordingly, if the financial reporting deferral period expires on 14 May 2020, then the Company must hold its 2016, 2017 and 2018 AGMs by 14 July 2020. If the financial reporting deferral period ends before 14 May 2020 because the company ceased to be under a DOCA, then the Company must hold its 2016, 2017 and 2018 AGMs within 2 months after the date the Company ceased to be under a DOCA. Please note that under s250P(3) of the Act, the Company must hold its AGMs within the extended period, i.e. before the extended period expires.

Under s250P(4) of the Act, ASIC imposes the following conditions:

- (a) the deed administrators must maintain arrangements for answering free of charge, reasonable enquiries from the Company's members about the consequences of the external administration of the Company and the holding of the AGMs;
- (b) within 2 business days of receipt of this letter, the deed administrators must ensure that details of the extension of time for holding the AGMs are disclosed on a public website that is maintained by, or on behalf of, the deed administrators of the Company in a way that is readily accessible from the website.

If you have any questions about this matter, please contact me on (07) 3867 4750.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Lorraine Mizzi', with a large, stylized flourish at the end.

Lorraine Mizzi
as a delegate of the Australian Securities & Investments Commission