

The Unitholders

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23 December 2009

**RUBICON ASSET MANAGEMENT LTD (IN LIQUIDATION) AS
RESPONSIBLE ENTITY FOR: RUBICON AMERICA TRUST (ASX: RAT)
CONFIRMS NO DISTRIBUTION FOR FULL YEAR ENDING 31 DECEMBER
2009**

Rubicon Asset Management Limited (In Liquidation) as responsible entity of Rubicon America Trust has determined pursuant to clause 16.1 of the Rubicon America Trust constitution that the Distributable Income of Rubicon America Trust for the full year ending 31 December 2009 is nil. Accordingly, there will be no distribution for that period.



MICHAEL OWEN
Joint and Several Liquidator