

**THE UNIT HOLDERS AND CREDITORS
OF RUBICON ASSET MANAGEMENT
LIMITED (IN LIQUIDATION) AND AS
RESPONSIBILITY ENTITY FOR:**

**RUBICON AMERICA TRUST
RUBICON EUROPE TRUST
RUBICON JAPAN TRUST**

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25 August 2010

**RUBICON ASSET MANAGEMENT LTD (IN LIQUIDATION) ("RAML")
ACN 095 433 720**

I refer to the Interlocutory Process dated 5 August 2010 filed by RAML, Michael Owen and Paul Billingham on 5 August 2010 in Supreme Court of New South Wales proceedings no. 3678 of 2009 (**Application**).

On 16 August 2010, the Court ordered the Application be set down for hearing before the Corporations List Judge on **Monday, 6 September 2010**.

If you wish to make any submissions to the Court on the Application, please notify my solicitors, Clayton Utz c/- Jennifer Ball or Gerard Murphy, by 12pm on Thursday, 2 September 2010.

Unless you specifically request us to do so, I will not be providing any further notice to you regarding the progress of the Application until it has been finally heard and determined.

Should you have any queries or require any further information in relation to this matter, please contact my solicitors, Clayton Utz.

Yours faithfully
RUBICON ASSET MANAGEMENT LTD (IN LIQUIDATION)



M OWEN
Joint and Several Liquidator