

Affidavit

No: VID160/ 2016

Federal Court of Australia
District Registry: Victoria
Division: Corporations

**IN THE MATTER OF SPECIALISED CONCRETE PUMPING VICTORIA PTY LTD
(ADMINISTRATORS APPOINTED) (ACN 153 660 827) & ORS**

**SHAUN CHRISTOPHER MCKINNON, STEPHEN ROBERT DIXON AND MICHAEL
GERARD MCCANN IN THEIR CAPACITY AS JOINT AND SEVERAL
ADMINISTRATORS OF SPECIALISED CONCRETE PUMPING VICTORIA PTY LTD
(ADMINISTRATORS APPOINTED) (ACN 153 660 827) & ORS**

ACCORDING TO SCHEDULE ATTACHED

Plaintiffs

Affidavit of: **STEPHEN ROBERT DIXON**
Address: Level 30, 525 Collins Street, Melbourne VIC 3000
Occupation: Chartered Accountant
Date: 23 March 2016

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Filed on behalf of Applicants

Prepared by Julie Callea-Smyth / Jessica Andreacchio

Law firm (if applicable) Thomson Geer

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Melbourne VIC 3000



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I, **STEPHEN ROBERT DIXON** of Level 30, 525 Collins Street, Melbourne VIC 3000, Chartered Accountant, make oath and say-

1. I refer to the affidavits sworn by me on 19 February 2016 and 15 March 2016 and filed in this proceeding (**prior affidavits**).
2. I adopt the same definitions used in my prior affidavits, save where otherwise indicated.
3. I make this affidavit, in addition to my prior affidavits, in support of an application by the Administrators to obtain pooling orders in respect of the running of the business by the Companies pursuant to Section 447A of the *Corporations Act 2001* (Cth) (**Act**).
4. I am duly authorised to make this affidavit on behalf of Mr McKinnon and Mr McCann. Any reference in this affidavit to 'we', 'our' or 'us' is taken to be a reference to the Administrators.
5. The following facts are within my own personal knowledge except as otherwise stated.



Notification to creditors

6. On 22 March 2016, notification was sent to creditors of the interlocutory process' filed with the Court in this proceeding returnable on 23 March 2016 by:
 - (a) sending a circular to creditors by mail; and
 - (b) publishing copies of the interlocutory process' and supporting affidavits on the Grant Thornton website.
7. On 22 March 2016, notification was sent to ASIC of the interlocutory process' filed with the Court in this proceeding returnable on 23 March 2016 by letter dated 22 March 2016.
8. I am informed by Jessica Andreacchio of Thomson Geer, solicitors for the Plaintiffs, and verily believe that:
 - (a) service of the interlocutory process (undated) and supporting affidavit sworn by me on 15 March 2016 was effected on Probuild Constructions (Aust) Pty Ltd (**Probuild**) by sending same to HWL, solicitors for Probuild on 17 March 2016; and
 - (b) service of the interlocutory process dated 21 March 2016 and supporting affidavit sworn by me on 21 March 2016 was effected on Probuild by sending same to HWL on 21 March 2016.

Confirmation from creditors

9. I am informed and verily believe that on 22 March 2016, a letter was received by Thomson Geer from HWL confirming *inter alia* that Probuild neither consented nor opposed the orders sought by the Administrators in the interlocutory process filed on 18 March 2016.

A handwritten signature in black ink, appearing to be 'S. D. [unclear]', is written at the bottom right of the page.

Now produced and shown to me and marked **SRD1** is a true copy of the letter from HWL dated 22 March 2016.

10. On 22 March 2016 I was forwarded an email from Westpac, stating as follows:

"We have no objection to proposed extension of a further 30 days to enable analysis of the DOCA."

Now produced and shown to me and marked **SRD2** is a true copy of the email from Westpac dated 22 March 2016.

Sale of business

11. Following our appointment as Administrators, we commenced marketing for the sale of the Business and prepared an information memorandum for interested parties.
12. The sale of the Business has been advertised in the Courier Mail and the Financial Review on several occasions, and the Administrators have spoken to several interested parties.
13. A private equity group has shown some interest in relation to an investment to potentially purchase the Business, part of the Business or alternatively, to contribute to a proposed DOCA with the Director. The Administrators are continuing to discuss those possibilities with the interested parties.

Potential return to creditors

14. The Administrators believe that creditors are likely to receive a greater return under a DOCA rather than if the Companies are wound up, given that:
- (a) this would enable an orderly realisation of the plant and equipment, as the DOCA is likely to allow a period of time for the sale of the plant and equipment thereby avoiding the saturation of the market with over 200 items of similar nature;

A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a cursive name.

- (b) a winding up would jeopardise receipt of payments in the immediate future and will have a major impact on debtor collections; and
- (c) a winding up would affect the ability to obtain future trading contributions.

Management Accounts

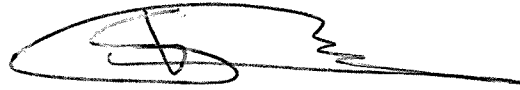
15. The Administrators have obtained management accounts for the Companies for the year ended 30 June 2015, and for the 7-month period ending 31 January 2016. Those management accounts have not yet been verified by the Administrators and may require significant correction or adjustment. The management accounts record that for the year ended 30 June 2015

- (a) Meales Concrete made a profit of approximately \$5.4m on an annual turnover of approximately \$36,448,147 (inclusive of intercompany transactions);
- (b) Specialised Concrete made a loss of approximately \$4.5m on an annual turnover of approximately \$6,304,679 (inclusive of intercompany transactions); and
- (c) the Companies had a combined turnover of approximately \$71,054,562 (including inter-company sales).

Now produced and shown to me and marked **SRD3** is a true copy of the management accounts for Meales Concrete and Specialised Concrete referred to above.

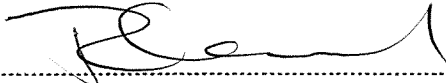
A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a series of loops and a long horizontal stroke extending to the right.

SWORN by STEPHEN ROBERT)
DIXON at Melbourne)
in the State of Victoria)
on 23 March 2016)



.....
Signature of deponent

Before me:



RHONDA LEISA CHESMOND
SOLICITOR

.....
Signature and designation of person before
whom deponent swears or affirms affidavit

Rhonda Leisa Chesmond
Solicitor

SCHEDULE OF PARTIES

IN THE MATTER OF THE CORPORATIONS ACT 2001 - SECTION 439A(6)

AND

IN THE MATTER OF SPECIALISED CONCRETE PUMPING VICTORIA PTY LTD (ADMINISTRATORS APPOINTED) (ACN 153 660 827), TKS TITAN PTY LTD (ADMINISTRATORS APPOINTED) (ACN 126 037 401), TKS ENTERPRISES PTY LTD (ADMINISTRATORS APPOINTED) (ACN 089747 320), QJV PTY LTD (ADMINISTRATORS APPOINTED) (ACN 117 896 723), MEALES CONCRETE PUMPING & PLACING (QLD) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 104 264 039), MEALES CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 103 969 900), PROJECT CIVIL PTY LTD (ADMINISTRATORS APPOINTED) (ACN 111 269 366), GLADSTONE CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 113 822 996), CONTRACTOR SERVICES (QUEENSLAND) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 165 755 644), PUMP CORP HIGH RISE PTY LTD (ADMINISTRATORS APPOINTED) (ACN 166 502 236), PUMP CORP CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 169 010 664), MCP (QLD) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 120 413 676), SPECIALISED CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 009 330 303) & MEALES CONCRETE PUMPING (NT) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 156 308 717)

SHAUN CHRISTOPHER MCKINNON, STEPHEN ROBERT DIXON AND MICHAEL GERARD MCCANN IN THEIR CAPACITY AS JOINT AND SEVERAL ADMINISTRATORS OF SPECIALISED CONCRETE PUMPING VICTORIA PTY LTD (ADMINISTRATORS APPOINTED) (ACN 153 660 827), TKS TITAN PTY LTD (ADMINISTRATORS APPOINTED) (ACN 126 037 401), TKS ENTERPRISES PTY LTD (ADMINISTRATORS APPOINTED) (ACN 089747 320), QJV PTY LTD (ADMINISTRATORS APPOINTED) (ACN 117 896 723), MEALES CONCRETE PUMPING & PLACING (QLD) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 104 264 039), MEALES CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 103 969 900), PROJECT CIVIL PTY LTD (ADMINISTRATORS APPOINTED) (ACN 111 269 366), GLADSTONE CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 113 822 996), CONTRACTOR SERVICES (QUEENSLAND) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 165 755 644), PUMP CORP HIGH RISE PTY LTD (ADMINISTRATORS APPOINTED) (ACN 166 502 236), PUMP CORP CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 169 010 664), MCP (QLD) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 120 413 676), SPECIALISED CONCRETE PUMPING PTY LTD (ADMINISTRATORS APPOINTED) (ACN 009 330 303) & MEALES CONCRETE PUMPING (NT) PTY LTD (ADMINISTRATORS APPOINTED) (ACN 156 308 717)

Plaintiff

Annexure Certificate

No. VID160/2016

Federal Court of Australia
District Registry: VICTORIA
Division: Corporations

**IN THE MATTER OF SPECIALISED CONCRETE PUMPING VICTORIA PTY LTD
(ADMINISTRATORS APPOINTED) (ACN 153 660 827) & ORS**

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(ADMINISTRATORS APPOINTED) (ACN 153 660 827) & ORS**

ACCORDING TO SCHEDULE ATTACHED

Plaintiffs

SRD1

This is the annexure marked "SRD1" to the affidavit of Stephen Robert Dixon sworn before me on 23 March 2016.

Copy of letter from HWL dated 22 March 2016



**Rhonda Leisa Chesmond
Solicitor**

Our Ref: JAK:NP:587910

22 March 2016

**Attention: Jessica Andreacchio and
Julie Callea-Smyth**

Thomson Geer
Level 39
Rialto South Tower
525 Collins Street
Melbourne VIC 3000

Email: jandreacchio@tglaw.com.au; JCallea-Smyth@tglaw.com.au

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Dear Julie and Jessica

In the Matter of Specialised Concrete Pumping Victoria Pty Ltd (Administrators Appointed) & Ors - Federal Court of Australia Proceeding No VID 160/2016 (Proceeding)

We refer to your email dated 17 March 2016.

Our client neither consents nor opposes the orders set out in the Interlocutory Process filed on 18 March 2016 (**Interlocutory Process**) in so far as those orders are limited to your clients trading the Companies in administration in the way in which they were operated prior to your clients' appointment as a single group or entity. However, should any orders relating to the pooling of asset realisations or creditor claims be sought we ask for advanced notice and an opportunity to be heard on those orders. Based on the Interlocutory Process, we understand that no such orders are being sought.

We observe in paragraph 46 that Mr Olifant confirmed his intention to propose a DOCA and your client anticipates being in receipt of the DOCA proposal within 14 days. Please confirm you will provide a copy of the DOCA proposal to us for our client's consideration once it is received by your client.

We also observe from paragraphs 47 and 48 of your client's affidavit sworn on 15 March 2016 that Mr Olifant, the director of the Companies has foreshadowed the DOCA proposal will pool claims of creditors of each individual Company and contain one DOCA fund (**the Pooled DOCA**). To that end, we presume that any asset realisations to be included in the Pooled DOCA fund will also be pooled.

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Darwin
Melbourne
Norwest
Perth
Sydney

Doc ID 337437363/v1

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hwlebsworth.com.au


ABN 37 246 549 189

As we have explained to you, our client being a creditor of Meales Concrete Pumping Pty Ltd (MCP) may not support a 'pooled' or 'consolidated' DOCA. To enable our client to make an informed decision regarding the Pooled DOCA, we expect that the s 439A Report to Creditors of MCP will contain an explanation of:

1. whether it would be in the interests of unsecured creditors of MCP generally for the Pooled DOCA to be entered into;
2. the extent to which particular unsecured creditors of MCP are likely to be disadvantaged by the Pooled DOCA;
3. the likely return to unsecured creditors of MCP if the Pooled DOCA is entered into; and
4. the likely return to unsecured creditors of MCP if the Pooled DOCA is not entered into.

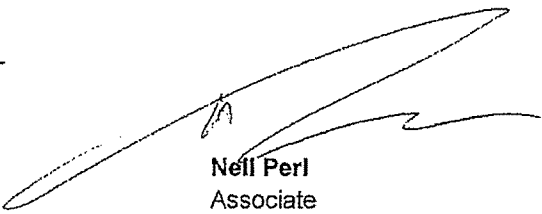
We thank you in advance.

Yours faithfully



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Nell Perl
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Annexure Certificate

No. VID160/ 2016

Federal Court of Australia
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ACCORDING TO SCHEDULE ATTACHED

Plaintiffs

SRD2

This is the annexure marked "SRD2" to the affidavit of Stephen Robert Dixon sworn before me on 23 March 2016.

Copy of email from Westpac dated 22 March 2016



**Rhonda Leisa Chesmond
Solicitor**

Andreacchio, Jessica

Subject: FW: Meales Group

From: Lynch, David [<mailto:davidlynch@westpac.com.au>]
Sent: 22 March 2016 11:11 AM
To: Cameron Crichton
Subject: RE: Meales Group

Hello Cam,

We have no objection to proposed extension of a further 30 days to enable analysis of the DOCA etc .

Regards

David Lynch

Senior Account Manager
 Credit Risk

The Westpac Group
 Level 21, 260 Queen Street,
 Brisbane QLD 4000 Australia

T +61 7 3220 4942
 F +61 7 3227 2179
davidlynch@westpac.com.au



Please consider the environment before printing this email

From: Cameron Crichton [<mailto:Cameron.Crichton@au.gt.com>]
Sent: Tuesday, 22 March 2016 9:24 AM
To: Lynch, David
Subject: Meales Group

Hi David

As discussed, the Administrators have made a further application to Court to extend the convening period for the Companies for another 30 days in order to:

Extend Convening Period

- 1 To enable the continued generation of revenue from the ongoing contracts and to mitigate the claims for damages which might otherwise be incurred. The extension provides the Administrators with certainty in relation to the premises required to complete these projects; and
- 2 To allow the Administrators to form a proper opinion on the matters referred to in Section 439A(4) of the Corporations Act, regarding the future of the Companies, and thus make an informed recommendation to creditors as a Deed of Company Arrangement proposal has now been received.

Pooling/ Removal of Personal Liability for intercompany loans during Administration

- 3 Directions pursuant to Section 447D(1) of the Corporations Act 2001 (Act) that the Plaintiffs are justified and therefore acting reasonably in:
 - a Causing the Companies to continue to trade as a single group and a single business; and/or
 - b Causing the Companies to continue to trade in the manner set out in paragraph 44 of the affidavit of Stephen Robert Dixon sworn on 15 March 2016.

- 4 An order pursuant to Section 447A of the Act, that Part 5.3A of the Act operate in relation to the Companies as if Section 443A of the Act is modified so that the Plaintiffs will not be personally liable for loans between the Companies after the respective appointment date in course of trading the Companies.

The matter is due to be heard on the 23rd of this month and we should be grateful if the Bank could confirm whether it has any objection to the orders sought.

The purpose of the orders sought under points 3 and 4 is to preserve the position as at the day of appointment and ensure that the position of certain entities is not eroded/ distorted during the course of the VA as a consequence of internal intercompany charges that are not reflective of consideration/ value provided.

The Bank's security is over entities in the Group that both hold equipment and generate billings. This, and the fact the order will preserve the position on the day of appointment, should ensure Bank's position is not prejudiced.

I apologise for the short notice regarding this application. I have only been made aware of the matter this morning.

Please let me know if you need anything further.

Kind regards

Cameron Crichton | Associate Director - Financial Advisory

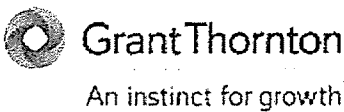
Recovery & Reorganisation

Grant Thornton Australia

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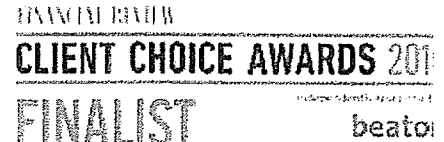
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Plaintiffs

SRD 3

This is the annexure marked "SRD3" to the affidavit of Stephen Robert Dixon sworn before me on 23 March 2016.

**Copy of management accounts for
Meales Concrete and Specialised Concrete**



**Rhonda Leisa Chesmond
Solicitor**

Meales Concrete Pumping Pty Ltd

26 Kerryl Street,
Kunda Park
Qld, 4556

Profit & Loss Statement**July 2014 through June 2015**

5/02/2016
10:27:12 AM

Income	
Bank Interest	\$21.47
Other Income - Meales NT	\$109,287.00
Travel	\$1,524,058.34
Hours Pumped	\$8,686,590.20
Meterage	\$3,539,374.49
Fly Ash	\$167,831.40
Overtime	\$2,046,749.45
Extra Man	\$150,811.00
Compressor Hire	\$50,960.00
Hire of Compressor 212	\$24,955.00
Contract Works - Wheatsone	\$4,166,427.68
Outside Pump Hire	\$9,990.45
Off Site Wash Out Charge	\$342,316.25
Living Away Expenses	\$2,344.46
Quoted Price	\$158,975.69
Dry Hire	\$4,244,780.06
Induction Time	\$57,042.50
Labour Charge	\$9,567,309.07
Site Allowance	\$215,210.82
Abrasive Mixes	\$72,248.00
Spray Hourly Pump Charge	\$7,746.25
Set Up Charge	\$170.00
Environmental Waste Bags	\$347,420.00
Wet Money	\$27,219.25
Other Income	\$928,248.26
Vending Machine Money	\$59.83
Total Income	\$36,448,146.92
Cost Of Sales	
Equipment Costs - COGS	
Direct - Outside Pump Hire	\$2,379,282.18
Equipment Cost Recovered COGS	\$3,675,581.98
Equip't Cost - Fuel Recy-COGS	\$690,829.66
Labour Costs -COGS	
Direct Wages - COGS	\$666,723.14
Direct Wages COGS-LAFHA	\$300.00
Wages Recovered - COGS	\$138,686.36
Total Cost Of Sales	\$7,551,403.32
Gross Profit	\$28,896,743.60
Expenses	
Pest Control	\$400.00
NT Expense Reimbursment	\$1,447,289.84
Accounting&Professional Fees	\$57,300.64
General Exp - Meales NT	\$106,319.14
Office Exp - Meales NT	\$28,241.21
Hire Exp - Meales NT	\$14,614.26
Motor Veh Exp - Meales NT	\$67,704.26
Advertising	\$60,130.36
Truck Exp - Meales NT	\$65,405.94
Wages Exp - Meales NT	\$9,682,823.00
Workshop Exp - Meales NT	\$35,969.75
Other Exp - Meales NT	\$483,445.81
Bad Debts	-\$1,878.97
Workcover Exp - Meales NT	\$261,928.34
Interest Exp Meales NT	\$7,796.21
NT Hire Exp	\$1,222.98
Insurance Meales NT	\$12,660.00

Meales Concrete Pumping Pty Ltd

Profit & Loss Statement

July 2014 through June 2015

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Travel & Accommodation	\$258,878.26
Tyres	\$84,054.74
Uniforms	\$27,452.27
Vehicle Registrations	\$150,471.03
Vehicle Inspections	\$38,868.26
Wages & Salaries	
Wages - Salaried	\$1,106,758.35
Wages & Salaries	\$12,450.68
Wages & Salaries -Pumping	\$3,972,494.34
Wages & Salaries - Placing	\$1,914,482.42
Wages&Salaries Accrued	-\$127,790.98
Wages P&Placing Accrued	-\$13,395.72
Wages Accrued - Admin	-\$15,804.46
Wages Accrued - Workshop	-\$10,147.65
Wages & Salaries - Workshop	\$405,577.89
Wages&Salaries-Industry Contrb	\$116,099.92
Wages -P&Placing Indsty Contrb	\$80,444.34
Wages & Salaries -Superannuatn	\$440,686.65
Wages - P&Placing Super Contbn	\$125,400.63
Accrued Wage On Costs	-\$9,700.05
Accrued Wage Oncost P&Placng	-\$4,500.19
Wages & Salaries-Travel Allowc	-\$11.53
Workshop Supplies	-\$38,849.28
Workshop - Tools	\$40,975.07
Total Expenses	\$23,591,068.04
Operating Profit	\$5,305,675.56
Other Income	
Fuel Subsidy from ATO	\$121,359.00
Credit Card Surcharge	\$189.79
Total Other Income	\$121,548.79
Other Expenses	
Net Profit/(Loss)	\$5,427,224.35

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Specialised Concrete Pumping Pty Ltd
 26 KERRYL ST
 KUNDA PARK
 QLD 4556

Profit & Loss Statement

July 2014 through June 2015

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Income	
SALES: Pump Hire	
On-Site Charge	\$839,946.80
CREDIT CARD SURCHARGE	\$25.13
Travel Charge	\$163,610.26
TOLL CHARGES	\$50.00
Metres Pumped	\$232,702.84
Primer (Bag/s)	\$5,754.28
Overtime	\$79,106.82
Additional Labour	\$97,202.50
Off-Site Clean Out	\$70,734.32
Site Allowance	\$1,576.81
Pumps- Miscellaneous	
Site Allowance	\$7,447.29
Wet weather allowance	\$9,865.00
After hours opening fee	\$450.00
Radio Communicationos	\$35.00
Cancellation Fee	\$5,466.25
Total Pumps- Miscellaneous	\$23,263.54
Total SALES: Pump Hire	\$1,513,973.30
SALES: Contract	
Contract Claims	\$4,807,352.03
Total SALES: Contract	\$4,807,352.03
Sales - Work In Progress	
Sales - WIP	-\$98,765.00
Other Income	
Crane Hire	-\$990.00
Fuel Rebate (No GST)	\$78,699.00
Sale of Parts	\$4,410.00
Total Other Income	\$82,119.00
Total Income	\$6,304,679.33
Cost Of Sales	
Concrete Supply	\$13,518.75
Consultancy Fees	\$64,627.10
Labour Hire	\$8,975.00
Consumables/Fly Ash	\$18,522.12
Protective clothing	\$38,265.96
Depn: Plant & Mach. (No GST)	\$21,180.32
Crane Truck Costs	
Fuel: Crane Truck	\$68.97
Total Crane Truck Costs	\$68.97
Equipment Hire	\$241,197.18
Equipment Hire from ICP	\$11,843.34
Equipment Hire from CCP	\$833,885.09
Fees & Charges	-\$6,507.29
Fines	\$3,339.67
Freight & Cartage	\$45,385.06
Job Set Up Costs	\$930.00
Motor Veh. Exps: Other Vehs.	
Regn./Insur: Other Vehicles	\$378.27
Total Motor Veh. Exps: Other Vehs.	\$378.27
Outside Pump Hire:	
Outside Pump Hire - MCPQ	\$1,617.00
Outside Pump Hire - Meales SC	\$134,490.00
Outside Pump Hire - Others	\$38,482.94
Outside Pump Hire - MCP Trust	\$17,444.30
Outside Pump Hire-PCP Trust	\$1,486,811.47
Total Outside Pump Hire:	\$1,678,845.71
Protective Clothing	\$454.15
Pump Costs	
Pumps: Fuel	\$88,461.18
Pumps:Fuel Drops	\$343,635.94

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Specialised Concrete Pumping Pty Ltd

Profit & Loss Statement

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Pumps:Fuel Recovery	-\$67,553.01
Pumps: Insur/Regn.	\$10,532.18
Pumps: Pumping Equipment	\$447,673.49
Pumps:Unallocated	\$2,975.00
Pumps: Oil & Greases	\$17,292.08
Pumps: R & M	\$541,109.46
Total Pump Costs	\$1,384,126.32
Staff Training	\$80.00
Safety	\$185.00
Tolls	\$4,703.48
Two Way Radio Comm	\$19,372.24
Wash-Out Pit Expenses:	
Wash Out Removal	\$9,112.04
Wash Out Pit Consumables	\$283.76
"Washout Pit: R & M, etc"	\$2,270.60
One Answer Super - EBA	\$4,444.00
Total Wash-Out Pit Expenses:	\$16,110.40
Workshop Expenses:	
Workshop Expenses	\$61,305.72
Workshop Tools	\$60,889.99
Total Workshop Expenses:	\$122,195.71
Wages/Assoc. Costs	
Wages	
Wages - Pumps	\$3,749,428.38
Wages: Workshop	\$527,397.63
Total Wages	\$4,276,826.01
Wages: Other Costs	
Superannuation Guarantee	\$7,942.59
BERT (Redundancy)	\$145,303.86
B E W T	\$31,438.14
Colonial First State	-\$220.57
AUSCOAL EBA	\$10,242.43
AMP SUPER	\$682.29
CBUS 9%	\$2,421.81
BUSSQ (Superannuation)	\$290,306.16
Asgard 9% Super	\$1,816.31
C.I.P. (QLD)	\$36,647.13
CLUB SUPER 9%	\$4,890.64
BT SUPER 9%	\$5,635.76
M.T.A.A.	\$9,149.65
AUSTRALIAN SUPER	\$7,769.62
Payroll Tax	\$246,254.63
SunSuper	\$30,293.61
STATEWIDE SUPER	\$3,224.70
C BUS	\$2,020.00
MLC EBA SUPER	\$2,222.00
Work Cover - Pumps	\$59,538.34
Total Wages: Other Costs	\$897,579.10
Annual Leave- Pumps	\$215,623.34
RDO Leave - Pumps	\$114,327.69
Total Wages/Assoc. Costs	\$5,504,356.14
Total Cost Of Sales	\$10,026,038.69
Gross Profit	-\$3,721,359.36
Expenses	
Accounting	\$993.00
Advertising	\$2,251.90
Wages & Salaries	\$3,728.41
Bank Charges/Fees/Services	\$949.80
Depot Costs	
Depot: Cleaning	\$6,142.50
Depot Costs: Yatala	
Depot: Maint./Rubbish Removal	\$378.17
Rent-Yatala (New Premises)	\$40,560.00
Depot: Electricity	\$873.62

Specialised Concrete Pumping Pty Ltd

Profit & Loss Statement

July 2014 through June 2015

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Total Depot Costs: Yatala	\$41,811.79	
Total Depot Costs		\$47,954.29
Entertainment		\$4,360.96
Equipment Hire		\$6,932.98
Finance Facility Fee		\$2,000.00
Freight & Cartage		\$4,525.44
Gifts and Gratitudes		\$3,221.04
Insurance Costs		
Insurance Costs	\$13,883.41	
Total Insurance Costs		\$13,883.41
Interest Paid		
"Interest: Bank, etc."	\$803.73	
Total Interest Paid		\$803.73
Job-Living Away Costs		\$7,769.40
Job-Rent & Bond		\$6,872.70
Job-Electricity		\$224.57
Legal		\$3,718.64
Motor Vehicles: Other		
Motor Vehs: Fuel (cars)	\$40,918.36	
Motor Vehs: Fuel - Forks etc	\$4,708.19	
Motor/V: R & M	\$22,254.39	
Pumps R&M - Repairs Other	\$18,151.65	
Regn/Insur: Other M/V	\$9,089.39	
Motor Vehicle - Tolls/Parking	\$16,494.68	
Total Motor Vehicles: Other		\$111,616.66
Office Expenses		
Office Expenses:	\$0.12	
Office Equip Rental	\$13,845.17	
Computer Exps./Consult	\$14,365.22	
Stationery	\$3,999.24	
Printing	\$8,280.57	
Postage	\$974.18	
Total Office Expenses		\$41,464.50
Medical Expenses		\$1,756.95
Staff Amenities/First Aid		\$6,934.39
Staff Training		\$3,607.42
Staff Rechargeable Account		\$60.00
Communication Costs:		
Tele. & Fax: Office	\$8,273.71	
Internet Charges	\$2,500.52	
Telephones: Mobiles	\$10,829.90	
Total Communication Costs:		\$21,604.13
Travel Expenses		\$59,251.19
Wages/Assoc. Costs: Admin.		
Wages: Administration		
Wages	\$467,608.26	
Admin Wages Recharged	-\$37,926.03	
Admin Wage Oncost Recharged	-\$5,718.84	
Total Wages: Administration	\$423,963.39	
Total Wages/Assoc. Costs: Admin.		\$423,963.39
Insurance Costs:		
Total Expenses		\$780,448.90
Operating Profit		-\$4,501,808.26
Other Income		
Other Expenses		
Net Profit / (Loss)		<u>-\$4,501,808.26</u>