



**Grant Thornton**

An instinct for growth™

Notice to Creditors and Members

---

**Grant Thornton Australia  
Limited**  
Level 17  
383 Kent Street  
Locked Bag Q800  
Sydney NSW 2000  
T +61 2 8297 2400

10 April 2019

Dear Sir/Madam

**Northern Energy Corporation Limited (Administrators Appointed)  
ACN 081 244 395 (the "Company")**

I refer to the appointment of Shaun McKinnon and I as Joint and Several Administrators of the Company on 17 October 2018.

Please note that we have made an application to the Australian Securities and Investments Commission ("ASIC") for relief from reporting obligations under Part 2M.3 of the Corporations Act 2001 ("the Act"). This relief was granted by ASIC on 4 April 2019 in the form of Instrument 19-0256 and ends on the earlier of 4 April 2021 or the date the Company ceases to be under external administration.

The application was made on the basis that compliance with Part 2M.3 of the Act would impose an unreasonable burden on the Company and therefore its creditors. The instrument provides relief from the obligations to:

- (a) Report to members of the Company under Section 314 of the Act within the time required by Section 315 of the Act;
- (b) Send reports to a member of the Company in accordance with a request under Section 316(1) of the Act within the time required by Section 316(2) of the Act; and
- (c) Lodge reports with ASIC under Section 319(1) of the Act within the time required by Section 319(3) of the Act.

Should you have any questions, please contact Irem Aydin of this office on (02) 8297 2738 or at [irem.aydin@au.gt.com](mailto:irem.aydin@au.gt.com).

Yours faithfully

Said Jahani  
Joint and Several Administrator

ABN-41 127 556 389 ACN-127 556 389

---

Grant Thornton Australia Ltd ABN 41 127 556 389 ACN 127 556 389 'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Limited is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. Liability limited by a scheme approved under Professional Standards Legislation.

---

[www.grantthornton.com.au](http://www.grantthornton.com.au)

000000.0