



Grant Thornton

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To the Unitholders of Rubicon Strategic Trust

22 November 2016

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Dear Sir/Madam

Rubicon Asset Management Ltd (In Liquidation) ("RAML") or ("the Company") ACN 095 433 720 as Trustee for Rubicon Strategic Trust ("RST")

Notice of Termination of Rubicon Strategic Trust

As you may be aware, I was appointed Liquidator of the Company on 22 October 2009 following a resolution passed by creditors in a meeting convened pursuant to section 439A of the Corporations Act 2001.

RST is a managed investment scheme that was established under a constitution dated 14 March 2007 (**Constitution**). Under clause 25.2(b) of the Constitution, the Trustee can terminate RST by giving notice to members specifying the date of termination of RST.

Accordingly, on behalf of RAML as the Trustee for RST and myself in my capacity as Liquidator of RAML, I am writing to give notice under clause 25.2(b) of the Constitution to inform you that the termination date of RST is the date of this notice.

Winding up of Rubicon Strategic Trust

After this notice, RAML as the Trustee intends to take steps to wind up RST. In short, RAML will determine the creditors by way of advertisement; realise assets of RST as required under clause 26.2 (b) of the Constitution, and pay any liabilities and expenses of RST as per the priority rules under clause 26.2 (b) of the Constitution; and pay the net proceeds (if any) pro rata to unitholders according to the respective number of units held.

On finalisation of the winding up of RST in accordance with the constitution, RAML will endeavour to publish an update on the RAML portal of the Liquidator.

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Liability limited by a scheme approved under Professional Standards Legislation. Liability is limited in those States where a current scheme applies.

Our Ref: Attachment 6 - RST - Termination And Wind Up Notice.Docx

We do not require any action or response from you in respect of the above. However, should you have any queries, please do not hesitate to contact Himaja Paramatmuni of this office on +61 2 8297 2708 or himaja.paramatmuni@au.gt.com.

Yours faithfully



Paul Billingham
Liquidator